Planetary Harmonics

of

Speculative Markets

by

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Books and Gifts
for Investors and Traders

Contents

Our Purpose

We wrote this book for five primary reasons, not including the profit motive. First, the financial community has become more receptive to the possibility of a connection between planetary events and price activity (fear and greed). Second, George Bayer was virtually unknown for more than 40 years and now is the time that this man's research into astro-harmonics should become part of the public domain. Third, to illustrate the power and accuracy of planetary harmonics and stimulate your thoughts on the subject. Fourth, it allows us to share some of our continuing research and build a network of very intuitive traders with some incredible approaches to the market. Fifth, to give you the exact dates of certain events to 1995.

To best benefit from using astro-harmonics, you must first familiarize yourself with the various approaches and how they intermingle. We feel this discipline of market cycles can be used for both short term and long term trading.

The monographs interspersed throughout the book are written by Byron Tucker. He is a long-time friend, student of the market and an experienced successful speculator. Formerly, he managed Goldman-Sachs operation at the Chicago Mercantile Exchange.

About Byron Tucker

Byron Tucker is an independent international stock and futures broker, floor trader, trading adviser, private investment banker and venture capitalist with his own firm, Tucker International, Inc., in Chicago. He is a contributing editor to *Astro-Cycles* and has been a featured columnist for *Euromoney Magazine* as well as a financial comentator for KWHY in Los Angeles. His experience includes work with Goldman, Sachs & Co. as Head of Floor Operations at the Chicago Mercantile Exchange, Continental Grain in New York and the Corporate Finance Department of Kuhn, Loeb & Co., New York. Mr. Tucker, a Tennessee native, gaduated from Amherst College in Massachusetts *cum laude* and the University of Chicago with a Masters of Business Administration in Finance and International Business.

How It All Began

In 1979, while working for Goldman, Sachs on the floor of the Chicago Mercantile Exchange, I began observing the futures markets very, very closely. I had an opportunity at that time to observe the market on a consistent basis yet with some objectivity since I was not trading for myself. What struck me was that the market was an organic entity, it had a life of its own which any participant certainly is aware of. I concluded that if it is an organic entity, then it must obey natural laws. It was simply up to me to determine, to discover or to define what natural laws the market was obeying.

I began an exploration of market trading systems, writers on the markets and various approaches using time series analysis of markets. The results centered around a traceable analytical system better in retrospect than prospect. I then examined the timing of turns in the market. W.D. Gann, an early market analyst and writer, said rightly that time was more important than price in trading. This search for the proper time led me to look at planetary relationships in relation to market highs, lows and turns.

My intention in beginning this research and exploration was to be totally open-minded and not to get caught in preconceived notions, not to be trapped by fixed judgments of attitudes and not to be limited by what was generally viewed as acceptable analysis. I looked at many different approaches to the market and followed many dead ends, but the statistical relationship of the time of astronomical correspondences to market inflection points was so compelling that I felt the necessity to make a more complete and active study of this. I met a variety of people who were involved in this, read many books and have come today to the point of being co-editor of Astro-Cycles, a newsletter which uses the planets in their angular relationships to predict high probability turns and moves in the market.

Life is no mystery if we know the right laws. The problem is taking the time and opening the mind enough to really determine what the right laws are. Science today, it seems to me, has adopted the same ossified position that the religious hierarchy did 300 years ago. Certain kinds of research and theories are not acceptable even if they work. I am always looking for another means of determining when a market will move and which way it will go and how long it will be moving. I keep my mind as open now as I did ten years ago.

Markets are living and growing things that change. The rules that apply in one period do not always apply in another period or may cease applying for a short time before they apply again. This is not unlike the growth and change of a human as we go through different phases of development. I think there are broad analogies that can be drawn between all aspects of life in its expansive movement of consciousness and action.

The way I personally use the astrological/astronomical analysis is as one more filter to give me a high enough level of confidence to act in taking a position in the market. The timing that angular planetary relations can provide can show a window in time when an event in a certain market is likely to happen. We must look at the world and the opinions of the world, called fundamental analysis and its tracks which the market calls charts, and correlate all of this to these tiny windows and then act, knowing all along that we are only going to be right part of the time. But with proper money management part of the time is all we need to be right to profit handsomely.

— *Byron Tucker*

Astrology and Trading

Planetary Cycles, Universal Harmonics, Natural Rhythms, Astrology, Hocus-Pocus—what is it?

At what level are we engaging the analytical process when we use the relative relationships of planets, the earth and the sun to try to make predictions about the timing and direction of various stock and futures markets? In my experience in this adventure, which began seven years ago, I found that it is a statistical and an astronomical process that uses symbolism originating with the Babylonians and culturally overlaid meanings that have agglutinated through the high science of the Middle Ages on through the Copernican Revolution and subsequent "hardening" of the sciences until today. How we see Julia and Madelbrot mathematics, coupled with the far reaches of quantum physics leading us back to the medieval thinkers and their holistic approach to the application of a variety of forms of analysis to life in unconventional, illogical non-Aristotelian and highly creative ways.

Science today, outside of the ossification of scientific cant and the religiosity of a frozen point of view, is, in fact, open at its most creative edges to considering the possibility that we really cannot explain "reality" in the realms of the five senses. Synchronicity plays a part. Other areas of impact that only approximate are roughly understood at this point.

What I try to do is to apply several years of market experience, a great deal of research, reading and investigation in the relationship of planetary movements to the happenings on earth in markets with the objective of trying to make money. There is a high correlation in the observations that we have made between market highs and lows in certain planetary configurations although the fit is not exact and sometimes highs become lows and lows become highs, etc. It seems that planetary relationships indicate what we call changes in energy, windows of time when it is likely that markets may do other than they have been doing. The objective is to add one more piece to the puzzle, to introduce another filter in the decision-making process for traders that will keep them out of bad trades and enhance the probability of being right and picking good trades at good times. It is our feeling that timing is more important than price and thus a judicious use of the timing of that planetary alignment suggests it can be a great aid to a person who had to deal with risk in the markets either from the point of view of protection in hedging or from the art of speculating.

Frankly, the greatest problem that we have is a lack of sufficient observations of the major planetary configurations that seem to have the greatest impact. Alignments, aspects, if you will, that occur every 144 years or 84 years or 502 years are hard to evaluate rigorously statistically. Because of poor records in the past and insufficient precision in exact dates of market highs and lows, it is difficult to correlate exact connections. For example, wheat had a low in 1365, but when? Today's markets move by the minute. Thus, we can extrapolate a strong planetary impact in 1365 and assume the configuration has power. It does now, however, look very neat statistically. How to apply that precisely to today's markets is a challenge that we try to deal with by incorporating other market filters and by differentiating the nature of the impact and precision of planetary alignments by how fast they move around the sun. In effect, this is how heavy they are, or how far they are out from the sun. The faster moving planets closer to the sun have more immediate effect but of shorter duration and less impact until you move beyond Mars. In all of this there is what we call an orb around an event date. The orb can be from one day to two weeks, depending on the planet and the configuration and where it is occurring.

It is possible frequently to use planetary relationships in a cycle approach at least to prepare your mind for possibilities in the market you might not otherwise be ready for, and for possibilities in life, such as earthquakes, volcanoes or general human craziness. If you play with stop-loss orders judiciously and if you are attuned to the market, even if planetary analysis is only right 60 percent of the time, the amount of money that can be saved and the profits that can be garnered when it is right more than compensate for a few imprecisions.

—Byron Tucker

Section I

Introduction

For the past 20 years I have devoted most of my professional and personal time to the study of price action in speculative markets. I became avidly interested in astrology during 1978 while a broker at Drexal–Burnham–Lambert in California. One day, a woman came into the office and wanted to trade silver by using astrology. She proceeded to be correct on 19 straight trades in silver by using the moon going void of course as an action signal. This occurs as the moon moves from one sign of the zodiac to another and the short transition period is referred to as "void of course." The system worked for several months and then silver became extremely volatile and only the buy (long) side of the trade would be correct.

After this experience I continued to probe for answers using the natural harmonic cycles of the planets. During 1982-1983—while I was trading on the floor of the Chicago Mercantile Exchange—I spent virtually all of my free time studying astrology. It ended with frustration because each time I found something that had , it stopped working as soon as I applied the idea. This book did not end in frustration. What you have in these next pages is the best I've found. I was able to scalp the markets profitably while in Chicago and some of this success was due to my ability to use the short term lunar phenomenon described in this book and the use of pattern recognition techniques.

Then something wonderful happened! Ruth Miller re-entered my life. Ruth is a retired professor from Indiana State University and a long-time friend and business associate. She contacted me in the fall of 1985 and, since that time, all aspects of my life have improved. I was just in the process of a divorce and was not emotionally ready to trade aggressively as I usually do. Ruth had sent me a note saying that October Soybean Oil would be at an exact price when it went off the board in October. I placed the note on my Soybean Oil chart and virtually forgot about it over the next six weeks. As the time drew near to the expiration of October Soybean Oil, I began to notice how close the price was getting to Ruth's predicted expiration price. When expiration day came, the price was within two ticks ($12) of her price given to me weeks earlier. I telephoned her a few minutes after the closing bell and the ensuing conversation was enough for me to be on the next plane to Indiana.

Ruth had told me she had found certain price and astro-harmonic events that could be used in trading the markets. Her interest had always been slanted towards W.D. Gann and it never ceased to amaze me how she researched the materials so ardently and with so much enthusiasm. The basic tenet that she taught me was later developed into the *Ruth Miller Corn Trading Method*—a seminar taught by Ruth Miller and me. The seminar was based on Corn Trading using the astro-harmonics of both price and time. It was immediately sold out and the feedback from the people attending was nothing short of spectacular. The principle can be based on any commodity and it allows for the lowest possible entry/exit risk level. Traders attending the seminar reported incredible results on a variety of markets from Treasury Bonds, Gold, Soybeans, S&P, Sugar and more.

It was during the Thanksgiving weekend of 1989 (aptly named, I might add) that Ruth opened my eyes as to what you could look for in predicting price and time using astro-harmonics. From that original meeting I began writing my first book, ***Astro-Cycles: The Traders Viewpoint***, and publishing ***Astro-Cycles.***, a newsletter. The book and the newsletter became an incredible source of information, networking me with friends and traders throughout the world. The newsletter is sent to all 50 states and over 20 foreign countries and has been read by thousands of curious speculators. I have had only two negative responses to my approach using planetary harmonics to determine the cyclical behavior of speculative markets and both of these individuals thought I was "demonic." Anyone who delves into celestial harmonies immediately becomes more cognizant of the Supreme Being. Believe me when I say that my interest in these planetary cycles is purely pragmatic. If I can't make money from my research, then I will most assuredly give it up.

The newsletter has brought some incredibly brilliant traders and researchers into my life. Some of the ideas that have been proposed to me at first seemed a little off the wall, but on further examination proved to be quite valid. I've always felt that sharing was the only way to go. Confucius said, "If you learn something and keep it to yourself, it becomes worthless!" This is an undisputed fact that I live by. Only when I am asked not to divulge my source for privacy reasons do I not share and then I am committed to secrecy. By the way, of all the "secret things" I've been exposed to during these past 20 years, most are only excellent trading techniques that reduce risk and increase your chance of success. That includes what you will find in this book! It is a lot of hard work and research that must be applied with patience and discipline, but it is very powerful!

About the Author

Larry Pesavento is a Leo (July 28, 1941) with a B.S. degree in Chemistry and an M.B.A. degree in Finance from Indiana State University. He has been an active trader for over twenty years and, from 1982–1983, was a member of the International Monetary Market (IMM), making his living as a floor trader in T-Bills, Swiss Francs and Gold. From 1978 through 1982 he operated a successful commodity management company which he sold when he moved to Chicago to trade as a local.

Pesavento maintains an extensive library on the subjects of trading systems, trading philosophy and financial astrology and is a member of the American Federation of Astrologers, the Foundation for the Study of Cycles and the National Association of Geocosmic Research. He currently lives in Shell Beach, California, where he writes and edits ***Astro-Cycles***, a monthly newsletter, and trades commodities and financial futures from his home.

Each year, Pesavento gives several two-day seminars on his methodology. Other book credits include ***Astro-Cycles: The Traders Viewpoint***.

The X and Y Axis

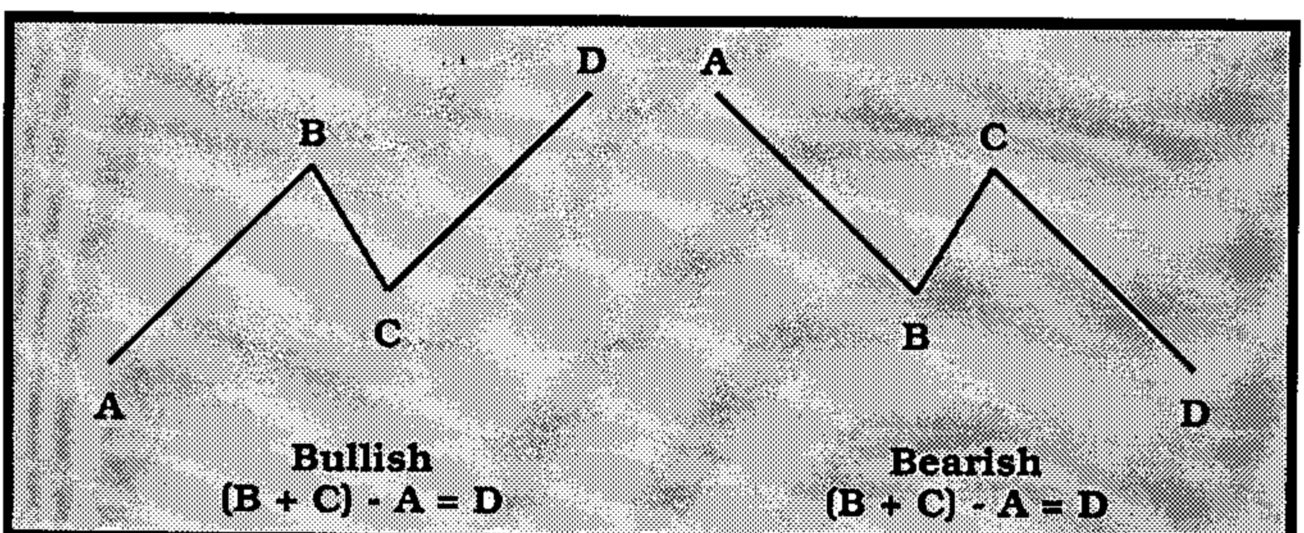
The X Axis is the Price Axis. The Y Axis is the Time Axis. When trading commodities, you should be able to coordinate the Price Axis with the Time Axis. These principles have been alluded to by every major teacher of stock and commodity technical analysis from Edwards and McGee to W.D. Gann, Frank Tubbs, H.M. Gartley, the Elliot Wave Principle, Wycoff and more. Based on nearly 30 years of experience in these markets, I think that when referring to the price and time parameters, it is unequivocal that time is the most important of the two. When a market is over, it's over. It is when price and time are in harmony that prices will change trend dramatically. I began looking at cycles in the late 1960s and early 1970s through the book titled *The Profit Magic of Stock Transaction Timing* by J.M. Hurst. I was one of the original advocates of his system which applies the concept of cyclical phenomena in the market. I made a great deal of money by using the nominal 18-day cycle and buying on 18-day cycle lows during the bull market of the early 1970s in grains and livestock. The problem arose when the nominal cycle would bottom very early and only rally three or four days. Then the last 14 or 15 days would be a down market. I was inexperienced and naive enough to assume that the market would always come back and redeem itself. When the 1974 bear market came, I was unprepared for this. This caused me a great deal of personal heartache, but it also gave me the opportunity to meet John Hill and get to the point of learning I've reached today. I gradually gravitated to astrology and, after studying seven or eight years, I've come to the conclusion that this was the major cyclical point from which markets moved. However, there are times when you get completely confused by what's occurring. That, in itself, is a good sign because you know that is a time to stand aside until the market becomes more harmonic and can be viewed more clearly. In his book written in 1972, Hurst defines several principles, listing them as tenets or laws of cyclical analysis. The first principle is ***harmonicity***—that is, the markets are harmonic. They move in waves of 18, 36, 72, et cetera. That same principle also works on the Price Axis. If a market moves, for instance in Treasury Bonds, it will move at 18 ticks, 36 ticks, 72 ticks, et cetera. Many times it will be multiples of that. In other words, the market in bonds might move 2 x 18 or 3 x 18 before a reaction occurs. The harmonic is there—it's just a multiple of that particular harmonic.

The second principle discussed is ***periodicity***—that is, there are different periods that occur in cycle length. The periods can be 18 days, 36 days, 72 days, in 30 minute periods or, five minute periods, in the case of day trading. The principle here is to remember what these harmonic points are and how to apply them in conjunction with price and time. I am going to demonstrate the *periodicity* of planetary vibrations and their effect on speculative markets in this book. When you finish studying the text, you will know some of the most important turning points in several of these markets—five years in advance.

Another tenet that Hurst defines is ***synchronicity***—that is, that many cycles occur simultaneously, topping and bottoming at the same time. It is our opinion that this happens very rarely and that there is usually one major cycle or one minor cycle that is going to move the market rapidly in one particular direction. The only case that readily comes to mind was the top in the Stock Market in August, 1987, at the occurrence of a five planet astro-harmonic conjunction referred to in the press as harmonic convergence. That event happens only once every 200 years and there were many other smaller cycles occurring simultaneously. That was the reason for the precipitous drop of that year. Another example is the bottom of the Stock Market in October, 1974, which had a similar type three planet conjunction that was the end of the bear market and the start of the thirteen-year bull market in stocks at that particular time.

The X-Axis

Looking at the X Axis—or Price Axis—we are now going to provide several examples of ways to look at price on a harmonic relationship in order to make price projections. It is our opinion that one of the best ways of measuring price swings is by using parallel swing movements. This work was originally done in the early 1930s by several people including George Cole, Ralph Elliot, H.M. Gartley and W.D. Gann. The principle is based on the movement of Price A moving to Price B correcting to Price C and continuing on to the Target Price D. The following diagram illustrates this principle in its perfect form.



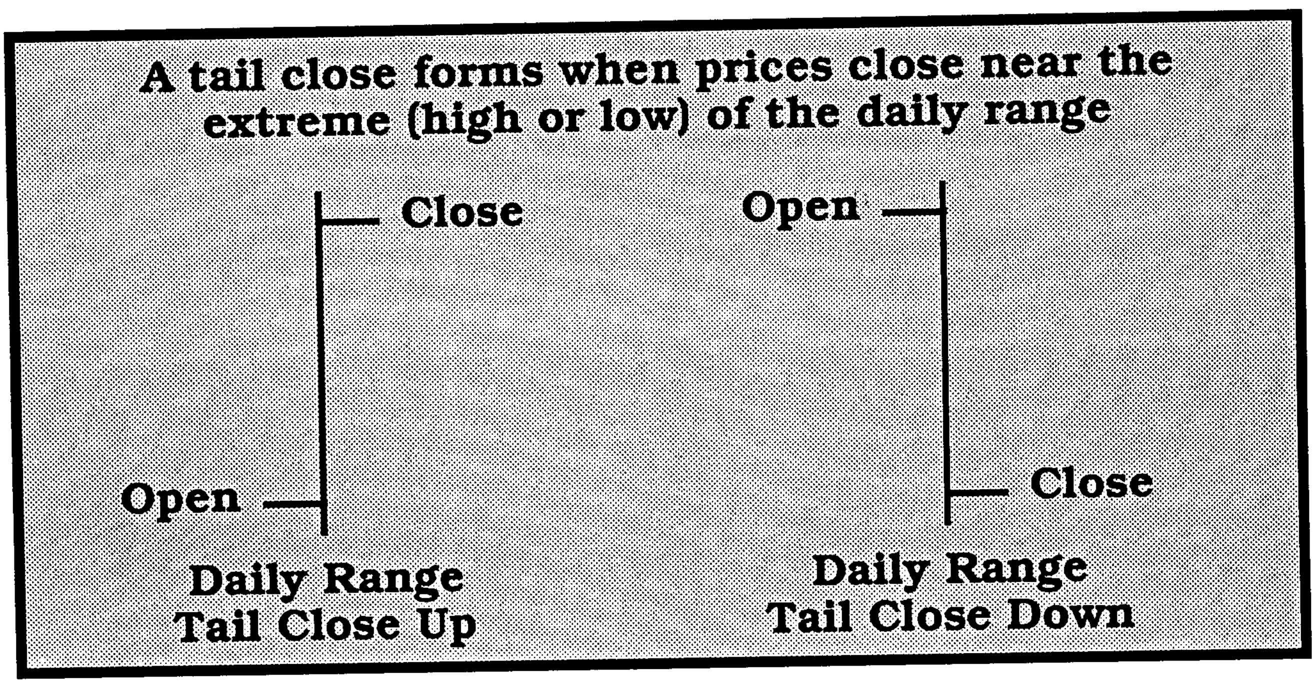
The formula for calculating the Target Price is: (B + C) - A = D or the Target Price. Charles Lindsay wrote an interesting book titled *Trident* describing this whole concept of parallel theory. The book now sells for $50. The price to attend the original course was $2500. I attended one of the original courses taught by Larry Williams and Charles Lindsay in the mid-1970s and was also taught by Frank Tubbs in the 1950s. The principle is excellent. However, there are some questions that should be addressed when studying it.

1. How do prices reach Point D? Do they take a long time to reach Point D, the Target Price, or do they reach it very quickly?

2. Are there wide daily ranges heading toward the Target Price? Is the market closing at the absolute high or low of the day each day, that is, a tail close in the direction heading toward the Target Price?

3. Is there a price gap from where the market accelerated from Point C heading toward Paint D?

These three factors—Wide Daily Ranges, Price Gaps and Tail Closes— give a very strong indication of the thrust of the market heading toward the Target Price. A tail close forms when prices close near the extreme (high or low) of the daily range.



It's ludicrous to try to sell at a Target Price—or even to take profits for that matter—if the market is rapidly approaching it with a tremendous acceleration and thrust. The market is telling you it wants to go much higher. Why not extract all the profit out of the move by being a little more patient and not just indiscriminately taking profits at that particular point—at least not on the total position, maybe 20 percent of the position, but holding the bulk of the position for the remainder of the move. Several examples of this idea of thrust are shown on the charts on the following pages, both on an intraday day basis and on the daily basis.

The chart on February 1990 Live Hogs illustrates how the wide range days with tail closes and gaps perform a valuable function in determining how quickly prices might reach their objective.

A second way to measure price objectives is to use natural vibration, from the Fibonacci series. I have found the (.618), (.79), (1.27) and (1.618) are the most effective. Two of my colleagues in West Germany—Markus Niksch and Marc Linke—brought the importance of the (.79), which is $\sqrt{.618}$ to my attention. These four numbers can be of great help in determining price and time characteristics. The charts on the pages in this section will illustrate how to measure price swings using these numbers.

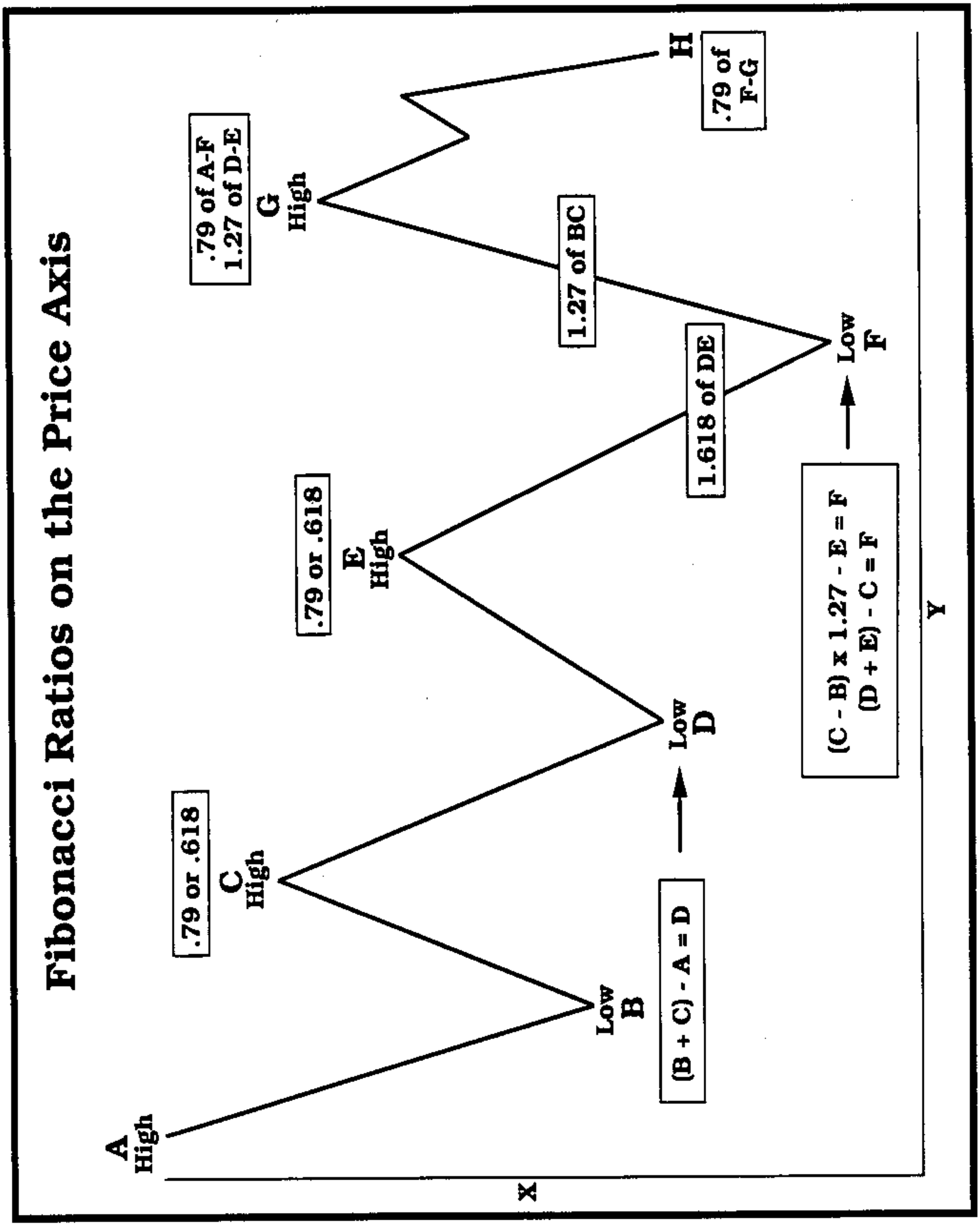
A third way to measure price is to measure the time it takes to move from a bottom to a top. If the movement is very rapid from bottom to top, the time frame for a reaction would be less (usually) than if the price moved very slowly from a bottom to a top. Just the opposite occurs when observing movement from a top to a bottom. Examples of this principle are shown in the charts in this section.

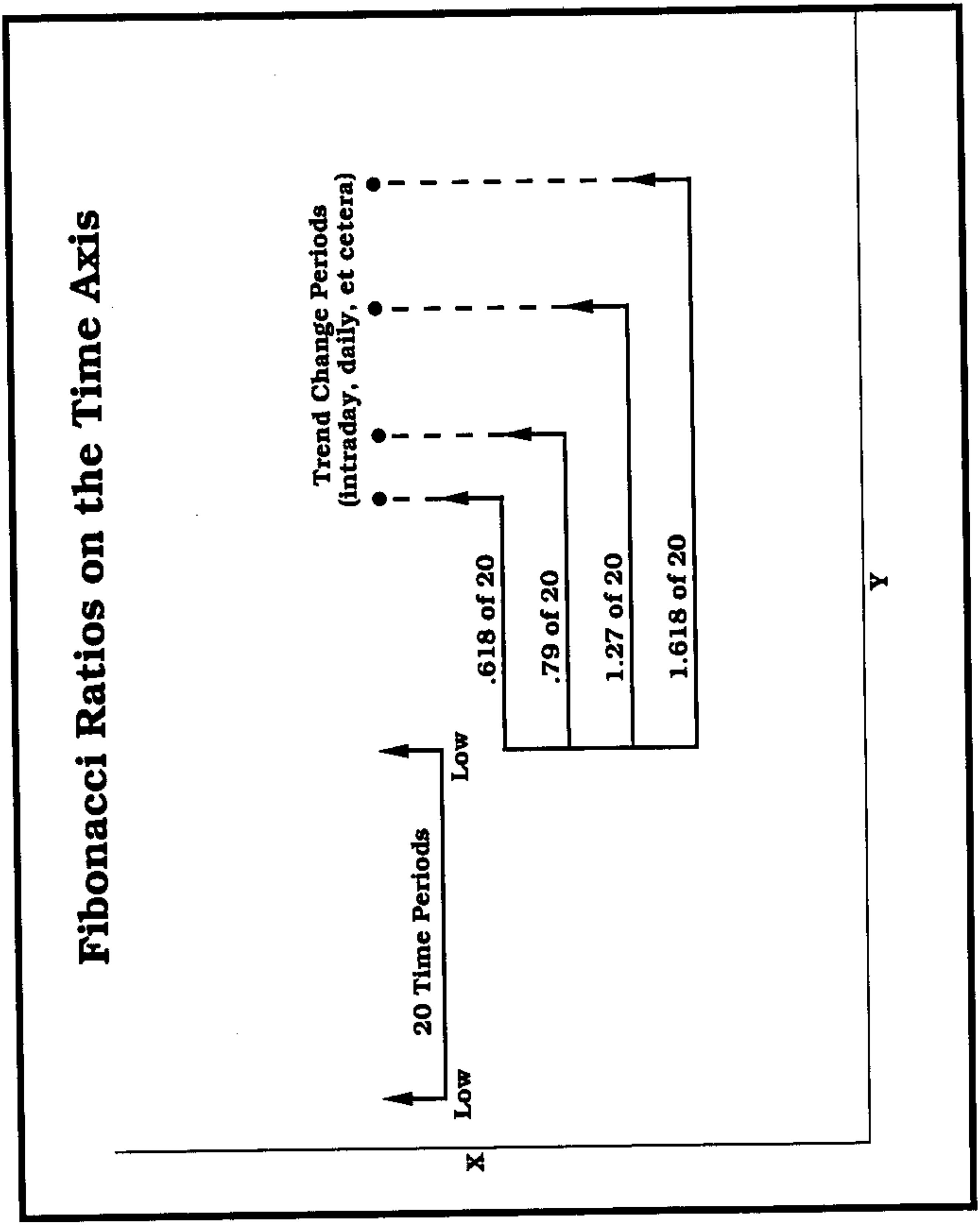
Another method of measuring price movement is by using Jim Hurst's principle of a half span moving average, which he refers to as an FLD or Future Line of Demarcation. This principle is based on taking a previous cycle that has been in effect and moving it forward in time one half of the distance of the cycle. If a 36-day cycle is being used, draw the cycle in over 36 days; then, move that cycle forward in time 18 days. When prices cross that particular line, they are halfway to the price objective of that particular move. Many times these will act as support and resistance points in the future. Peter Eliades of Stock Market Cycles is probably one of the foremost authorities on this particular device. Peter is an expert technician and stock market analyst and part of his repertoire of trading techniques includes the half span moving average.

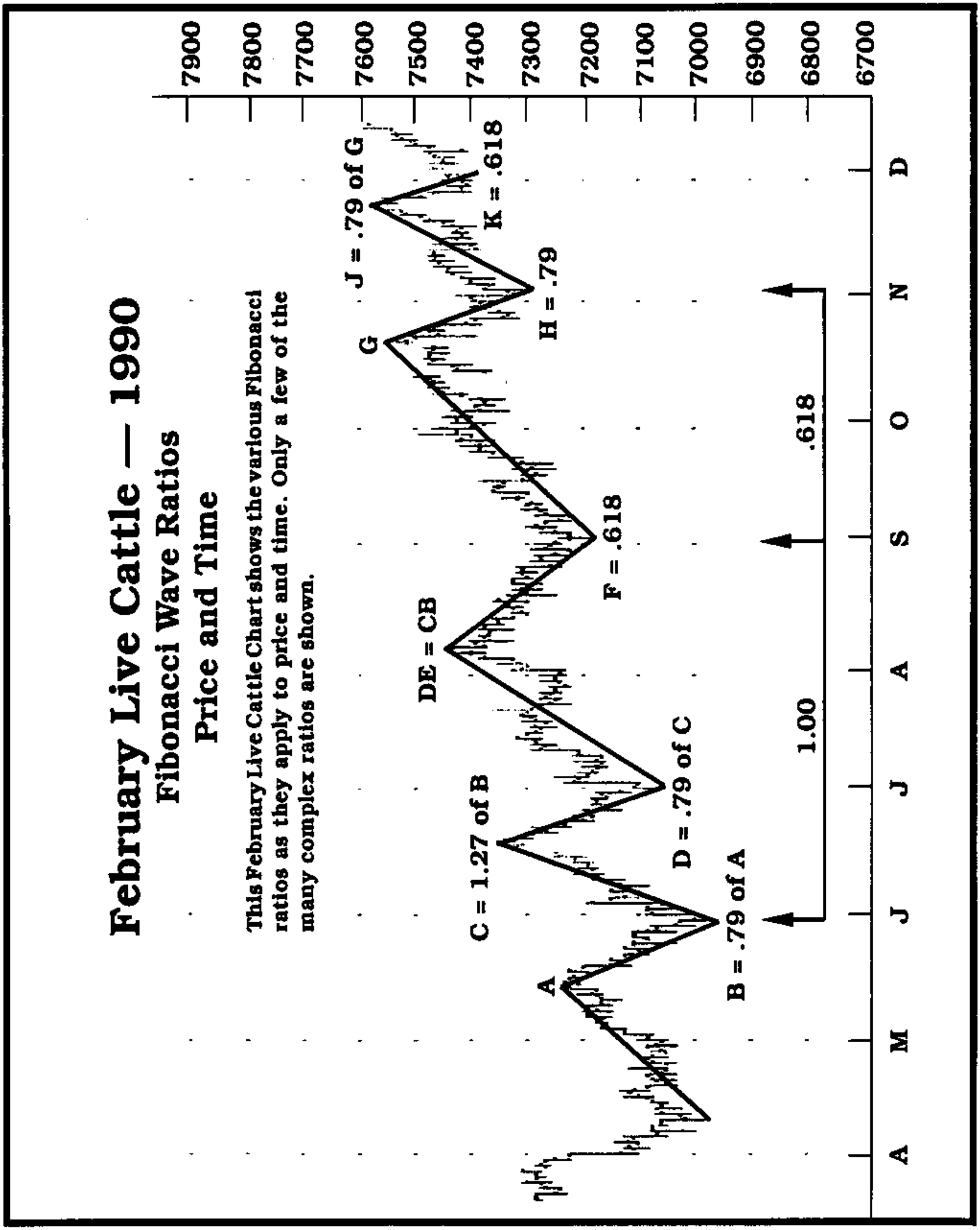
The Y Axis

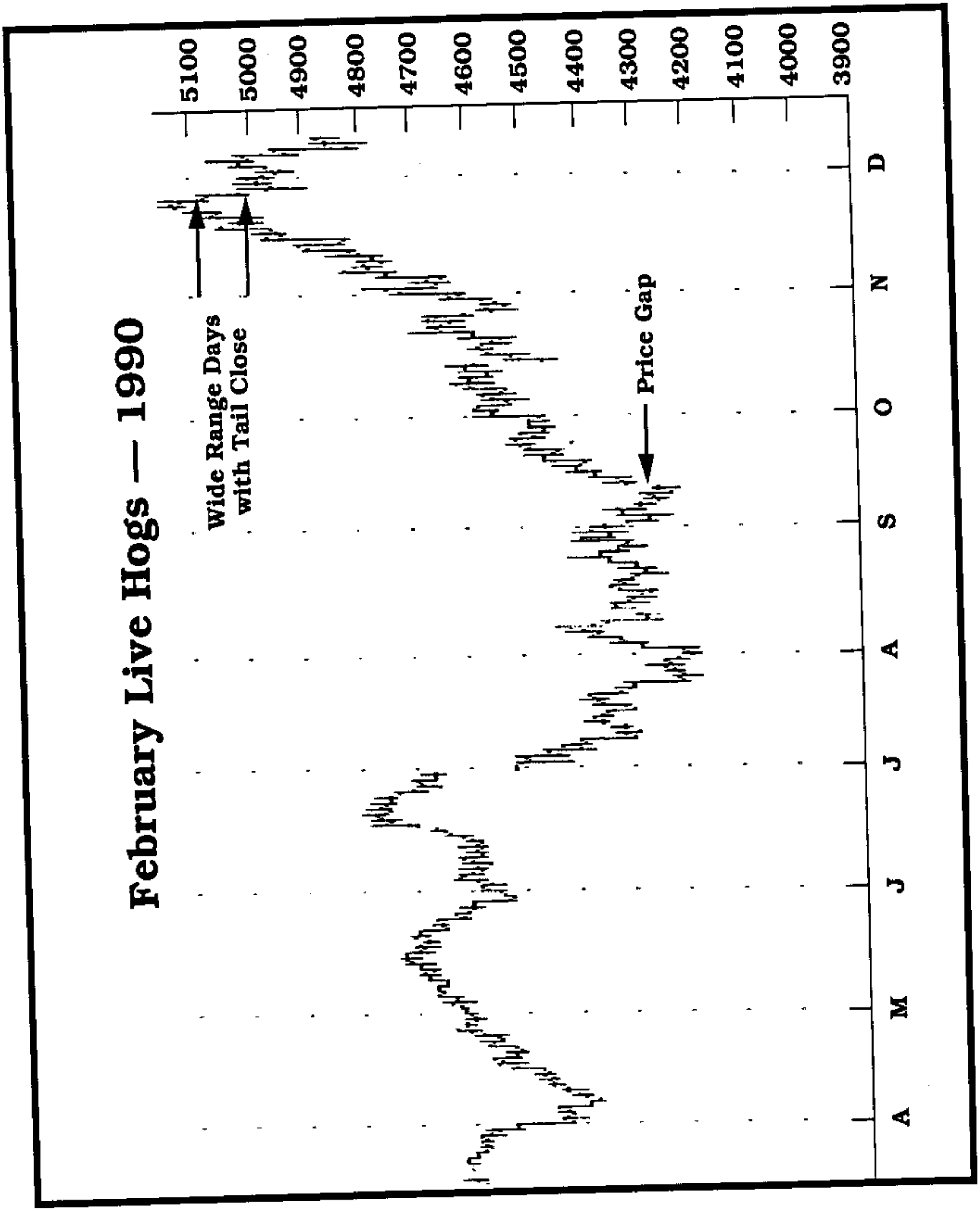
The Y Axis—or Time Axis— is, in our opinion, the most important of the two. If you can pinpoint the time of a market turn, the rest is history. At that particular point in time, the risk being taken can be quantified and a very good idea of the profit potential can be determined. When working with the Time Axis, remember that the same principle holds here that holds true in real estate. In real estate the important thing is location, location, location. When working on the Time Axis, the important thing is patience, patience, patience. One of the most famous speculators of all time was Jesse Livermore. In his autobiography—*Reminiscences of a Stock Operator* by Edwin LeFever—Livermore states that you must get as close to the danger point as possible when putting a position on and then act. Livermore felt that the closer you get to this point in time, the less risk is involved and the greater the profit potential. This makes a great deal of sense when you stop to think about it. If you can find that point in time where you believe the market is going to turn, you know exactly what your risk is, you know exactly what your profit potential should be and then you must act. The problem arises when you put the position on but then fail to execute the other side of the trade when it goes against you. It is very easy to work with a profitable position. Emerging from a losing position takes courage and discipline, two attributes that the successful trader must have.

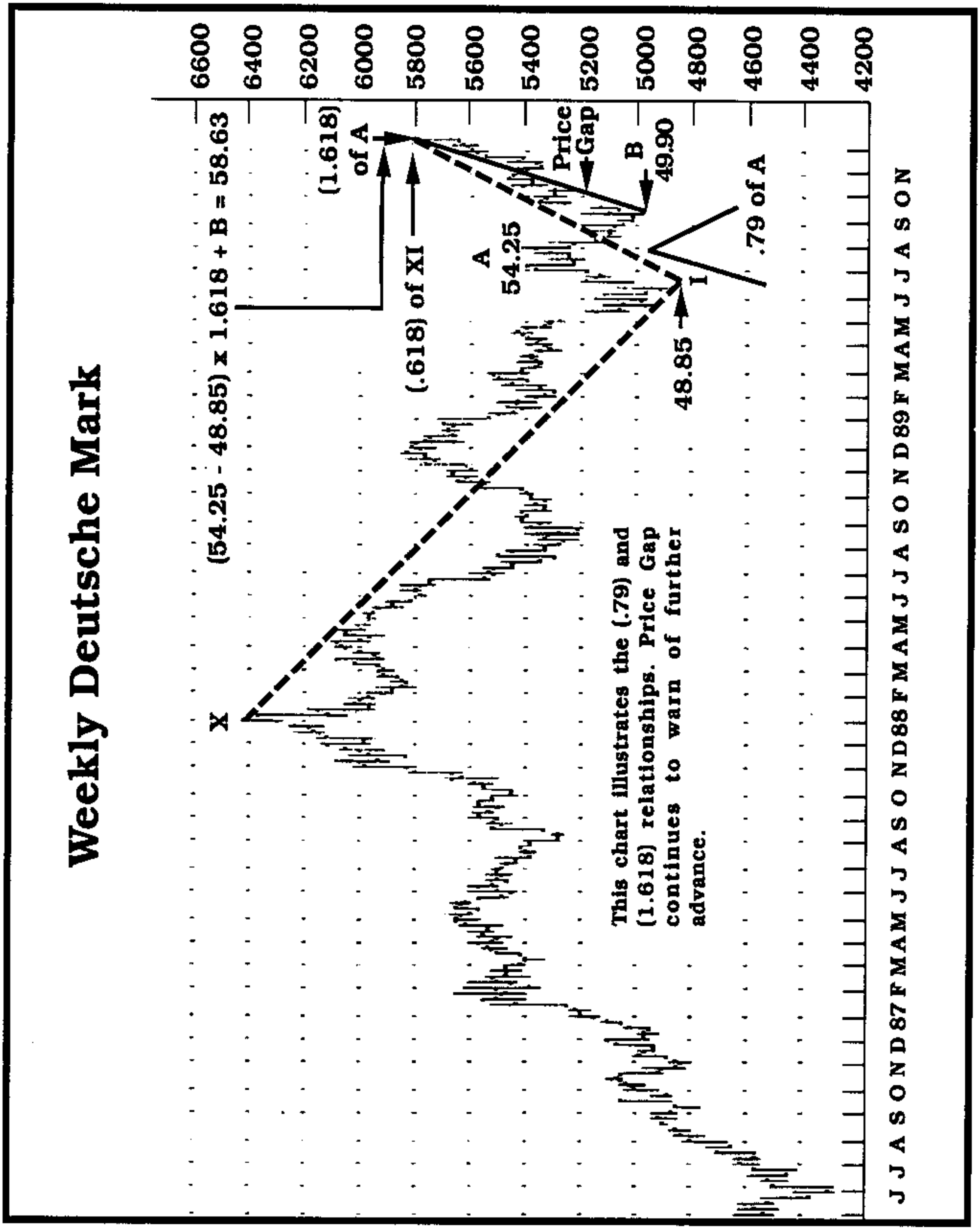
We use the natural astro-harmonics of the planets to pick our timing points on the X-Axis for trades engaged for three days and longer. When day trading, we use the natural harmonic vibration of Fibonacci number sequences in order to arrive at time points determined to be significant to day trading. It is important to remember that when day trading, that's exactly what you're doing;trading for the day. As a day trader, it is not necessary to trade every day. It is ludicrous to think that you could do something every day the same way and come up with the same results. There will be times when you'll be feeling poorly, you're not well rested or when you're distracted. It is best to plan trades in advance with your parameters set up. It is also important to follow several markets only. When day trading, have your ideas on possibly four or five markets maximum. Within that basket of four or five commodities, probably one really great trading opportunity will materialize based on the harmonics of price and time and pattern recognition where the risk and profit objective will be quantified and the probability for success will exceed 80 percent. ***The professional waits for those opportunities***. It's analogous to a baseball player waiting for *his* pitch to hit. He's not fooled by the pitcher moving the ball inside or outside. He is waiting for the pitch he is going to hit. Sports fans recognize that once a batter is down zero and two, it is very difficult for him to have the same relaxation as if the count were three and zero. One of my favorite examples of success is Joe DiMaggio. One of the most incredible statistics in all of baseball, in my opinion, is the fact that DiMaggio hit approximately 380 home runs during his 14 years as the Yankee Clipper. The most amazing thing about this is the fact that DiMaggio struck out less than 380 times in 14 years with the New York Yankees. Most good hitters strike out about 180 times or more each year. This example illustrates not only how patient DiMaggio was as a hitter, but that his probabilities were such that he always waited for *his* pitch. The fact that he hit in 56 consecutive games is not as important as the fact that his strike-out to home run ratio was less than 1 to 1 which doesn't even compare to any other player, including the great Babe Ruth whose strike-out to home run ratio was 14:1.

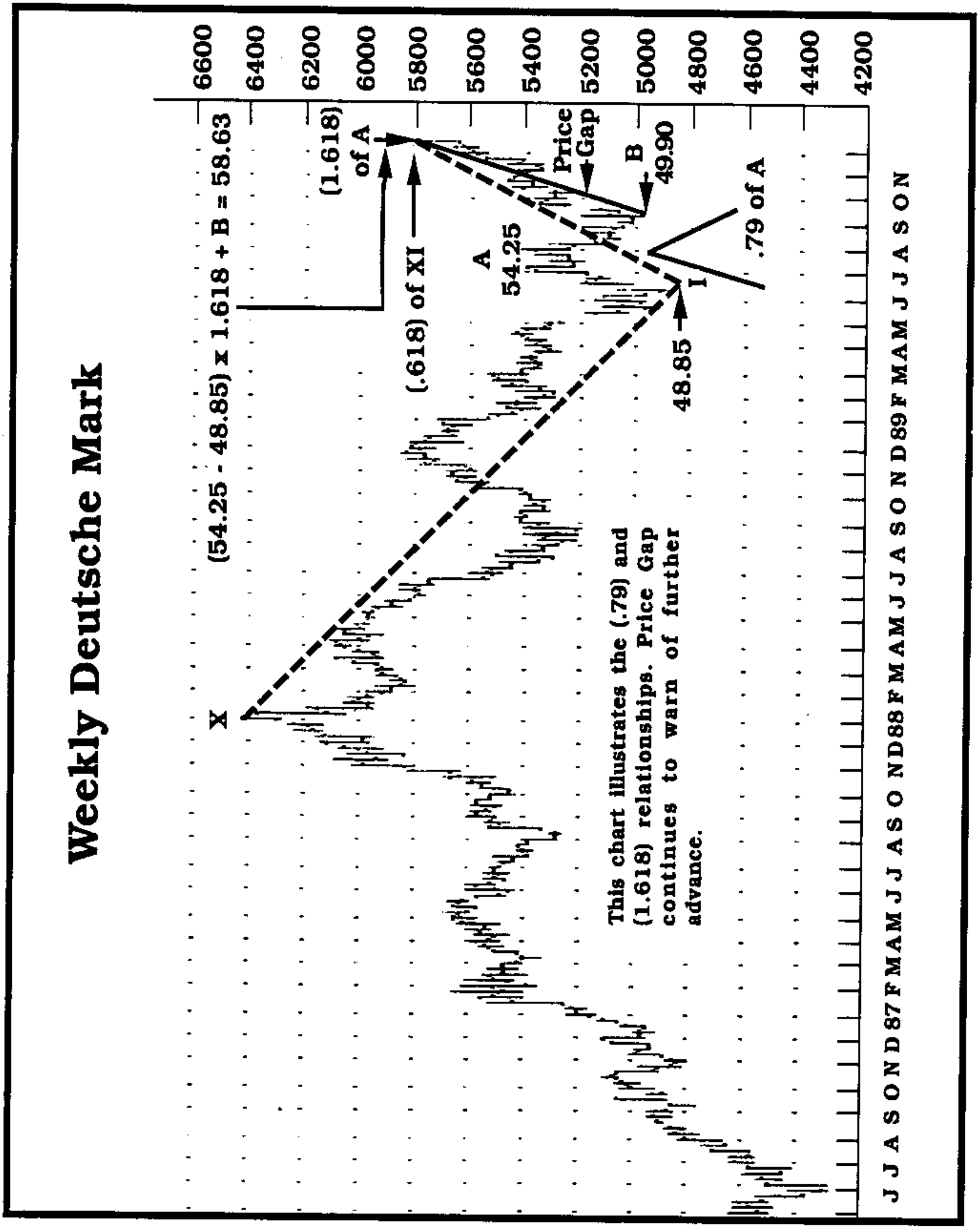

Fibonacci Ratios on the Price Axis
A High
Low B
(B + C) - A = D
.79 or .618
C High
Low D
.79 or .618
E High
1.618 of DE
Low F
(C - B) x 1.27 - E = F
(D + E) - C = F
1.27 of BC
.79 of A-F
1.27 of D-E
G High
H
.79 of F-G
X
Y

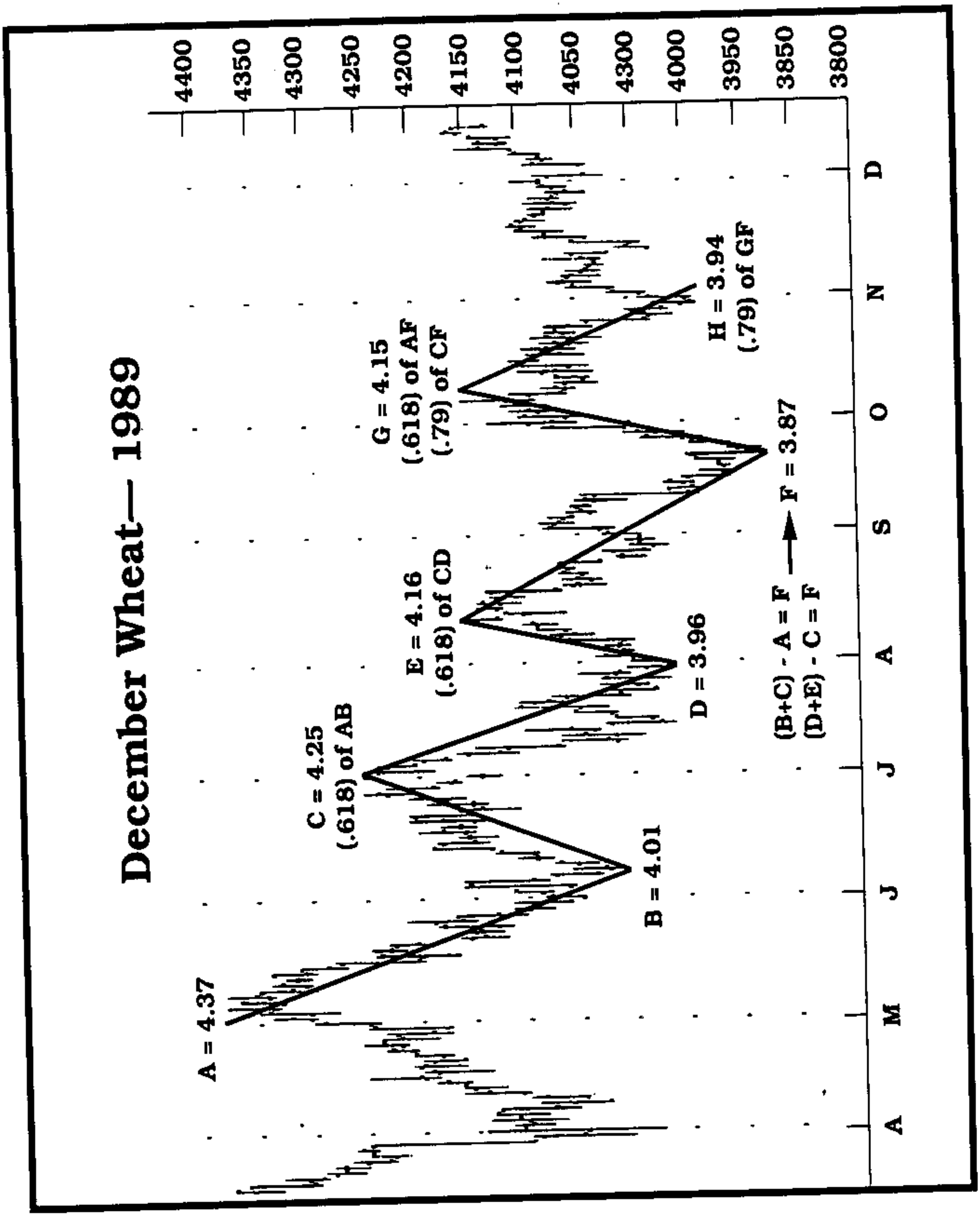

Fibonacci Ratios on the Time Axis
Trend Change Periods
(intraday, daily, et cetera)
.618 of 20
.79 of 20
1.27 of 20
1.618 of 20
Low
20 Time Periods
Low
X
Y

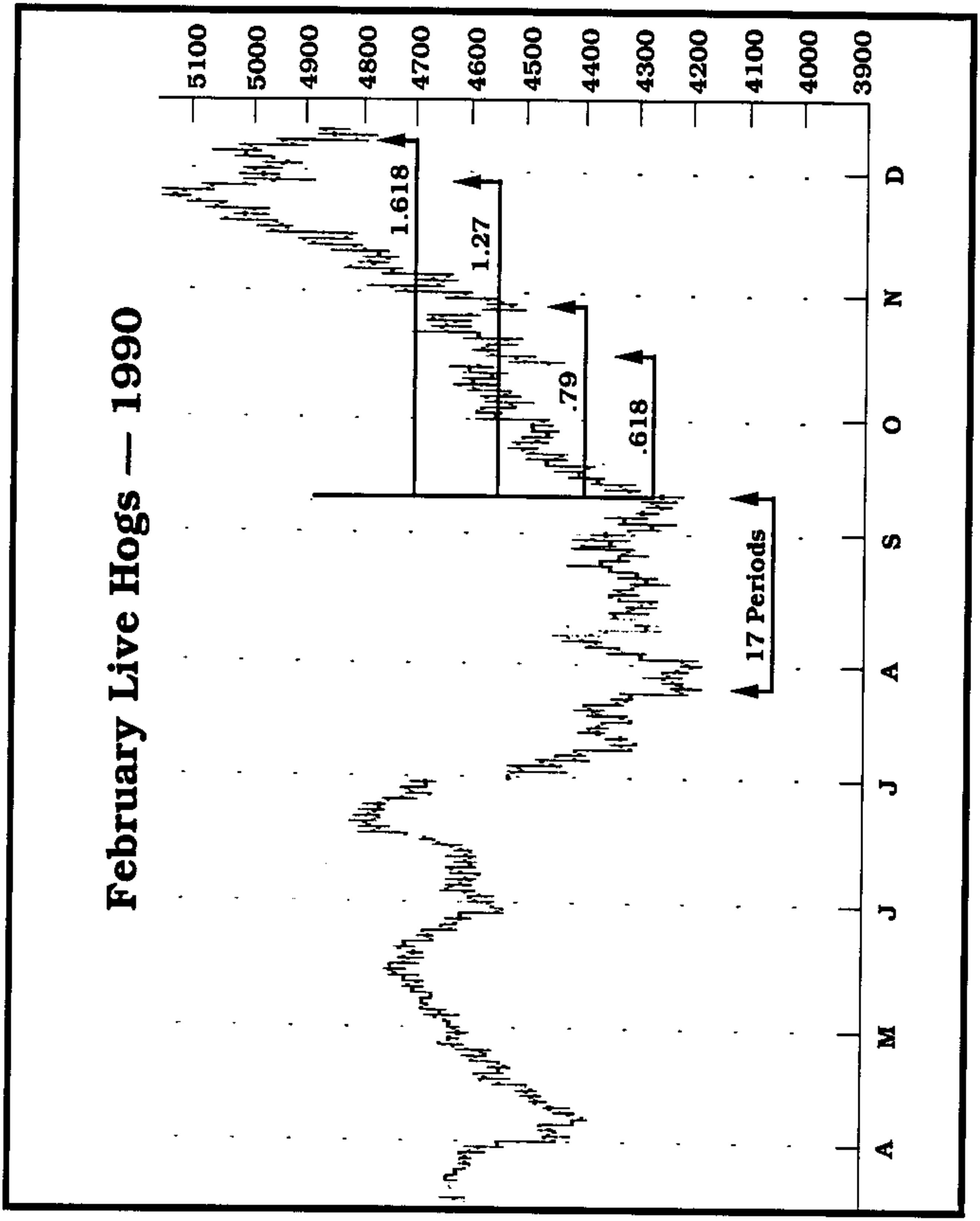

February Live Cattle — 1990
Fibonacci Wave Ratios
Price and Time
This February Live Cattle Chart shows the various Fibonacci ratios as they apply to price and time. Only a few of the many complex ratios are shown.
A
B = .79 of A
C = 1.27 of B
D = .79 of C
DE = CB
F = .618
G
H = .79
J = .79 of G
K = .618
1.00
.618
7900
7800
7700
7600
7500
7400
7300
7200
7100
7000
6900
6800
6700
A
M
J
J
A
S
O
N
D


February Live Hogs — 1990
Wide Range Days
with Tail Close
Price Gap
5100
5000
4900
4800
4700
4600
4500
4400
4300
4200
4100
4000
3900
A
M
J
J
A
S
O
N
D


Weekly Deutsche Mark
(54.25 - 48.85) x 1.618 + B = 58.63
(1.618) of A
(.618) of XI
Price Gap
B 49.90
A 54.25
.79 of A
48.85
X
I
This chart illustrates the (.79) and (1.618) relationships. Price Gap continues to warn of further advance.
6600 6400 6200 6000 5800 5600 5400 5200 5000 4800 4600 4400 4200
J J A S O N D 87 F M A M J J A S O N D 88 F M A M J J A S O N D 89 F M A M J J A S O N


Weekly Deutsche Mark
6600
6400
6200
6000
5800
5600
5400
5200
5000
4800
4600
4400
4200
(54.25 - 48.85) x 1.618 + B = 58.63
(1.618) of A
(.618) of XI
X
A 54.25
Price Gap
B 49.90
I
48.85
.79 of A
This chart illustrates the (.79) and (1.618) relationships. Price Gap continues to warn of further advance.
J J A S O N D87 F M A M J J A S O N D88 F M A M J J A S O N D89 F M A M J J A S O N


December Wheat— 1989
4400
4350
4300
4250
4200
4150
4100
4050
4300
4000
3950
3850
3800
A = 4.37
B = 4.01
C = 4.25
(.618) of AB
D = 3.96
E = 4.16
(.618) of CD
(B+C) - A = F
(D+E) - C = F
F = 3.87
G = 4.15
(.618) of AF
(.79) of CF
H = 3.94
(.79) of GF
A
M
J
J
A
S
O
N
D


February Live Hogs — 1990
5100
5000
4900
4800
4700
4600
4500
4400
4300
4200
4100
4000
3900
1.618
1.27
.79
.618
17 Periods
A
M
J
J
A
S
O
N
D

The Opening Price

I first met John Hill of the Commodity Research Institute in Hendersonville, North Carolina in late 1974 or early 1975. At that time, I was recovering from a tremendous loss in cattle, soybean oil and soybean meal. I was long many contracts during the 1974 October break. I started with nothing, but ran it up to a great deal of money. I then realized that I had the ability to make that kind of money. However, I neglected to realize that I confused success with a bull market and I was unprepared when the bear market finally came.

During these last 14 years, John and I have remained good friends and have shared numerous good trading ideas. In 1982 I went to John's ranch in Hendersonville and spent two weeks with him looking at various ways of trading the markets. One of the best discoveries we made was a computer study which revealed to us the principle called *Trading in the Direction of the Opening Price*. We worked for two solid weeks in several different markets, relating the opening price to the price action of that day. It is probably one of the most amazing statistics that I have ever seen as a technical indicator in trading commodities.

Several years later, Earl Haddady of the Haddady–Sibbett Corporation published the same statistics in a book called *The Importance of the Opening Price*. We heartily recommend this book to anyone interested in trading commodities and especially to those involved in day trading. It puts a tremendous advantage on your side when you're trading in the direction of the opening price.

The principle behind the importance of the opening price probably stems from the fact that the markets are open only six hours a day. That leaves 18 hours for decision making to occur. When you consider the fact that the foreign markets are open in Hong Kong, Tokyo, Singapore, Sidney, London and Amsterdam, you get an even greater flavor of what occurs during the 18 hours when our markets are closed. It is my opinion that decisions are made during the 18 hours that are effected on the opening of our market. I realize that most of the volume is not done on the opening—it is done during the complete day. However, to explain how the opening price is so significant, one must remember that these people have been making thought decisions and analytical decisions during the past 18 hours in order to come up with strastegies for the following days.

The Opening Price Principle is this: the opening price will be the high or low of that day 85–90 percent of the time. In other words, the price at the opening will be either within 10 percent of the high or the low of the day on that particular day. There are two ways that you can prove this principle to yourself. First, take a commodity chart like Commodity Perspective or Futures Charts, something that shows the opening price which would be the small left-hand bar on the daily bar chart—not the closing price, but the left-hand side which is the opening price. Take a red pencil and draw a little circle around the opening price. Continue that through the life of the contract. Set the chart down and you'll see that the high or the low of the day was the opening price approximately eight or nine times out of 10. The second way to test the importance of the opening price is to use the day trading charts—that is intraday charts—if you have access to them. Using an intraday chart, mark the opening price and draw a line across the time zone for the rest of the day—a horizontal line where the opening price is indicated. You'll be surprised how often prices meander around that opening price whether it is the high or the low of the day. Even when it's not the high or the low of the day, the opening price seems to be some kind of harmonic or equilibrium price that the market bounces against several times during the day.

Armed with this information, a day trader and, actually, a position trader can enter the market to his advantage with probabilities on his side. The charts on the following pages show examples of how to use the opening price advantage as part of your armamentarium for strategy in entering a market for a position trade and also for profiting on a day trading basis. Keep in mind that this technique does not work all of the time, but that it does put probability in your favor a great deal of the time.

There is an important concept here to remember: forget about the closing price of yesterday. It means absolutely nothing when you're dealing with the opening price concept. Whether the price gaps up or the price gaps down is of no consequence to you when you are using the opening price to enter a market. You must forget the closing price of the previous day; the opening price is your focus, especially when day trading. Whenever I teach this principle, students always seem to want to hang onto the closing price of yesterday. **You must remember not to use yesterday's closing price when using the opening price principle.**

You will see that this technique does get easier with practice as you become more accustomed to its use. The charts on the next several pages present examples of how to use the opening price in conjunction with patterns and pattern recognition formations in order to set up day trading probabilities. You may want to use the "Key of the Day" (Opening + High + Low ÷ 3) with this technique. If prices are above Key of Day, only go long. If below Key of Day, only go short.

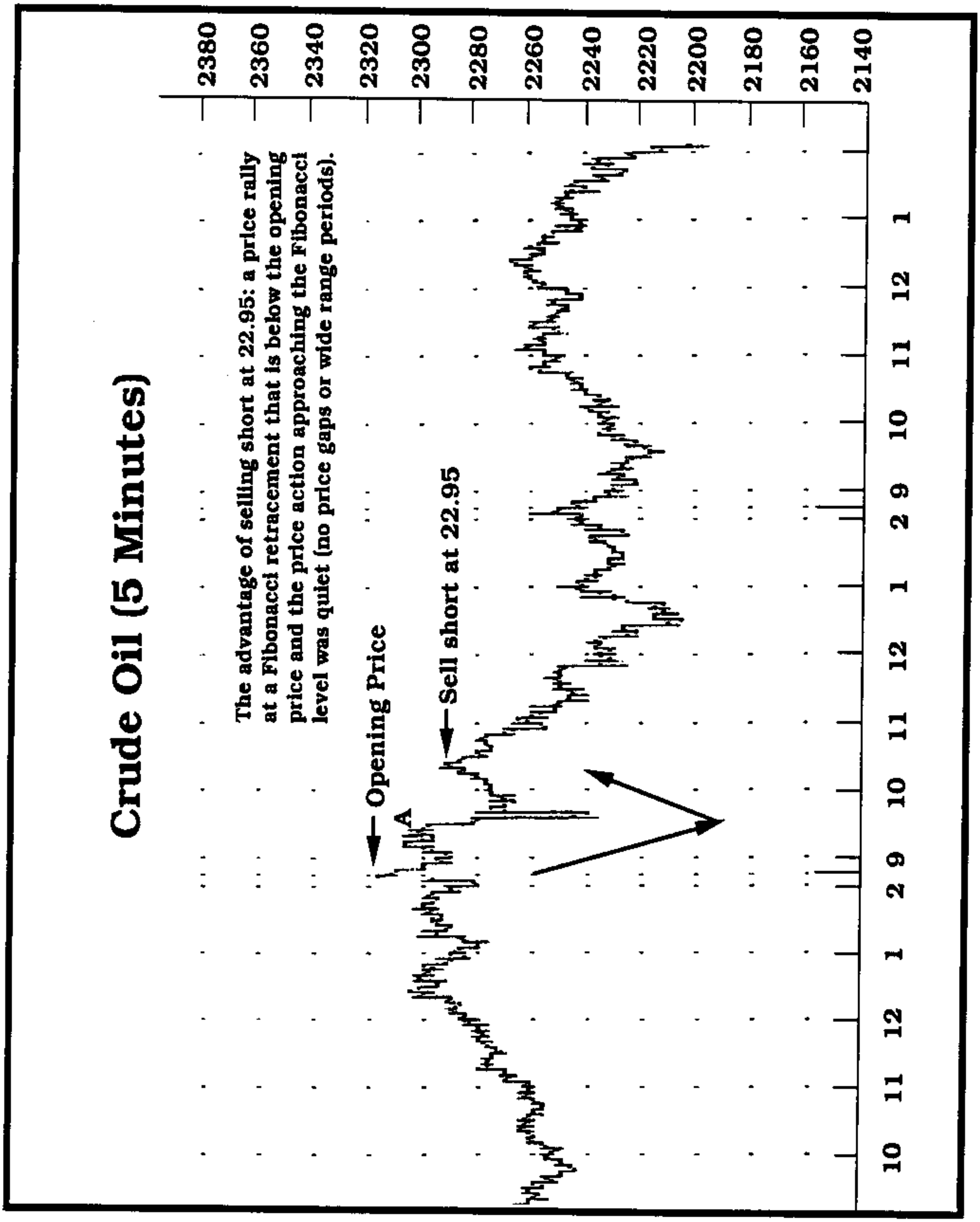
Keep in mind that in day trading—and also position trading—you must be concerned with both the Price and the Time Axis. some people who day trade will inadvertently lose money because they forget about the Time Axis. They think they are trading just for several days when, in fact, they put a trade on for a day trade and it turns into a position trade which gaps the opposite of what position they are holding, resulting in a loss. When you are day trading, you should be out on the close. If you are position trading, you should position yourself for a longer term move somewhere in the neighborhood of three days to three months, depending on your style of trading.

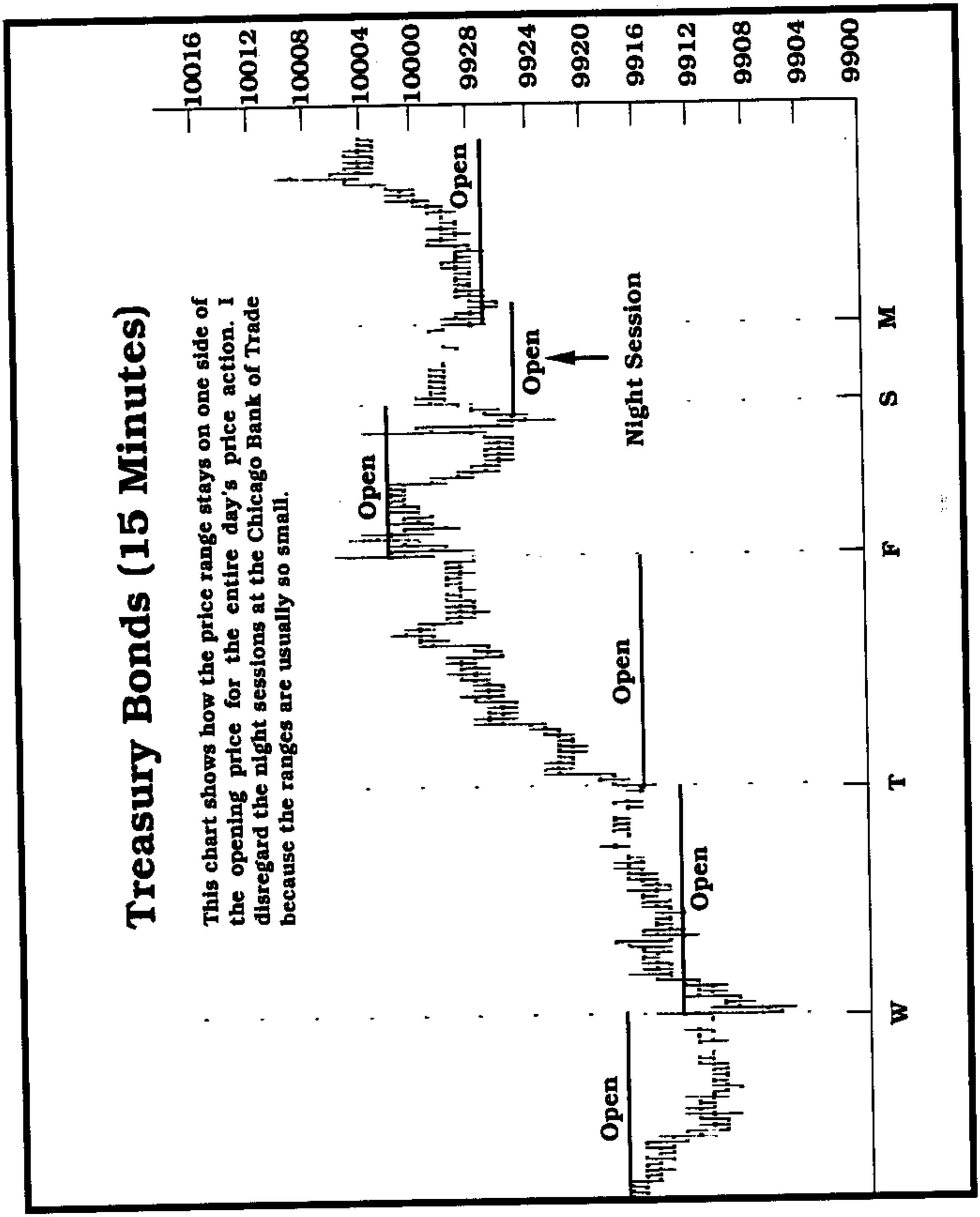
The first example of how to use the opening price is illustrated on page 29. This chart shows the market opened at Price A then began to react downward and continue down. People who bought near the high of the day are now concerned whether the market is going back up through the high or have a key reversal to the downside. As you can see, after a period of time, the market reached support. This support is at a major Fibonacci number, the (.618) retracement off the opening price. The market has held there and has now started to move higher.

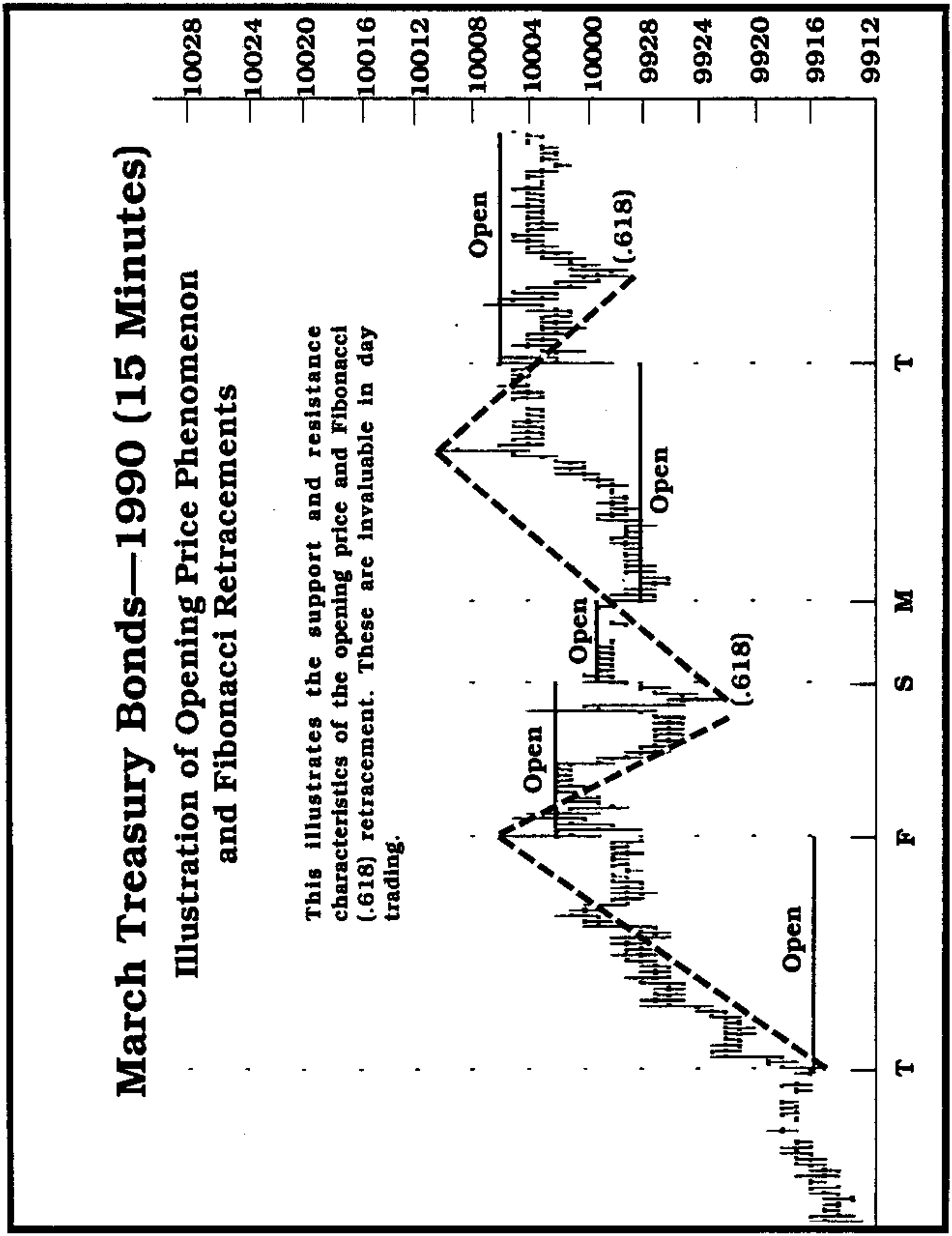
One of our favorite day trading techniques is to buy that (.618) retracement from the opening price with a stop at the (.85) retracement. In other words, if the market dropped more than 25 percent below the (.618) you would be able to say that you were wrong; your stop limitation is very small and you would be able to profit as the market moved higher. As evidenced in this example, the market did, in fact, move higher and you turned a profit at the end of the day.

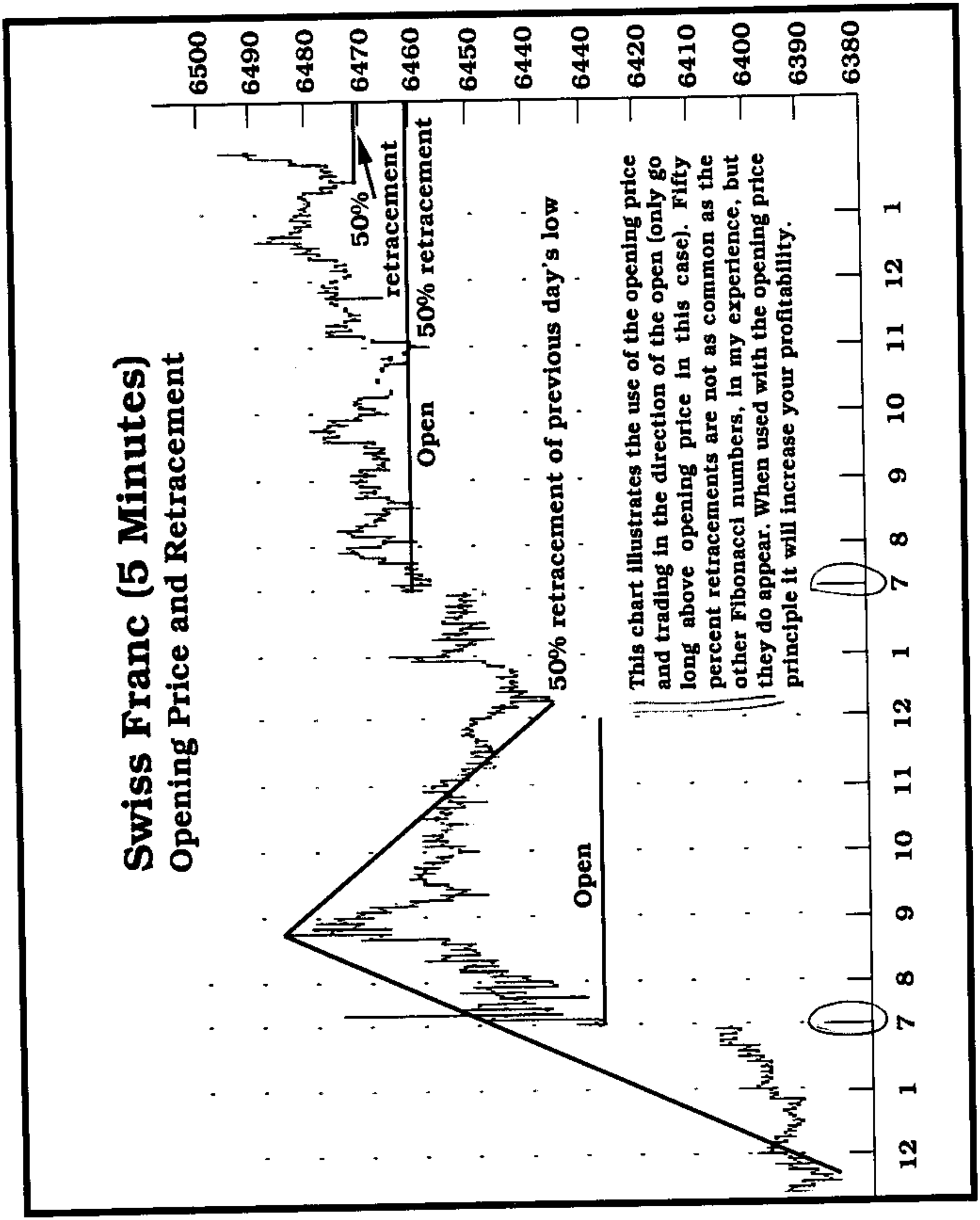
It is also important to get a very fair commission rate when day trading. As $25–$30 range is completely acceptable for grains, bonds, Standards and Poors and just about any other commodity. Good volatility is essential when day trading. Trade the markets that are quite volatile and highly active with a great deal of volume. This will be covered in greater detail in another section.

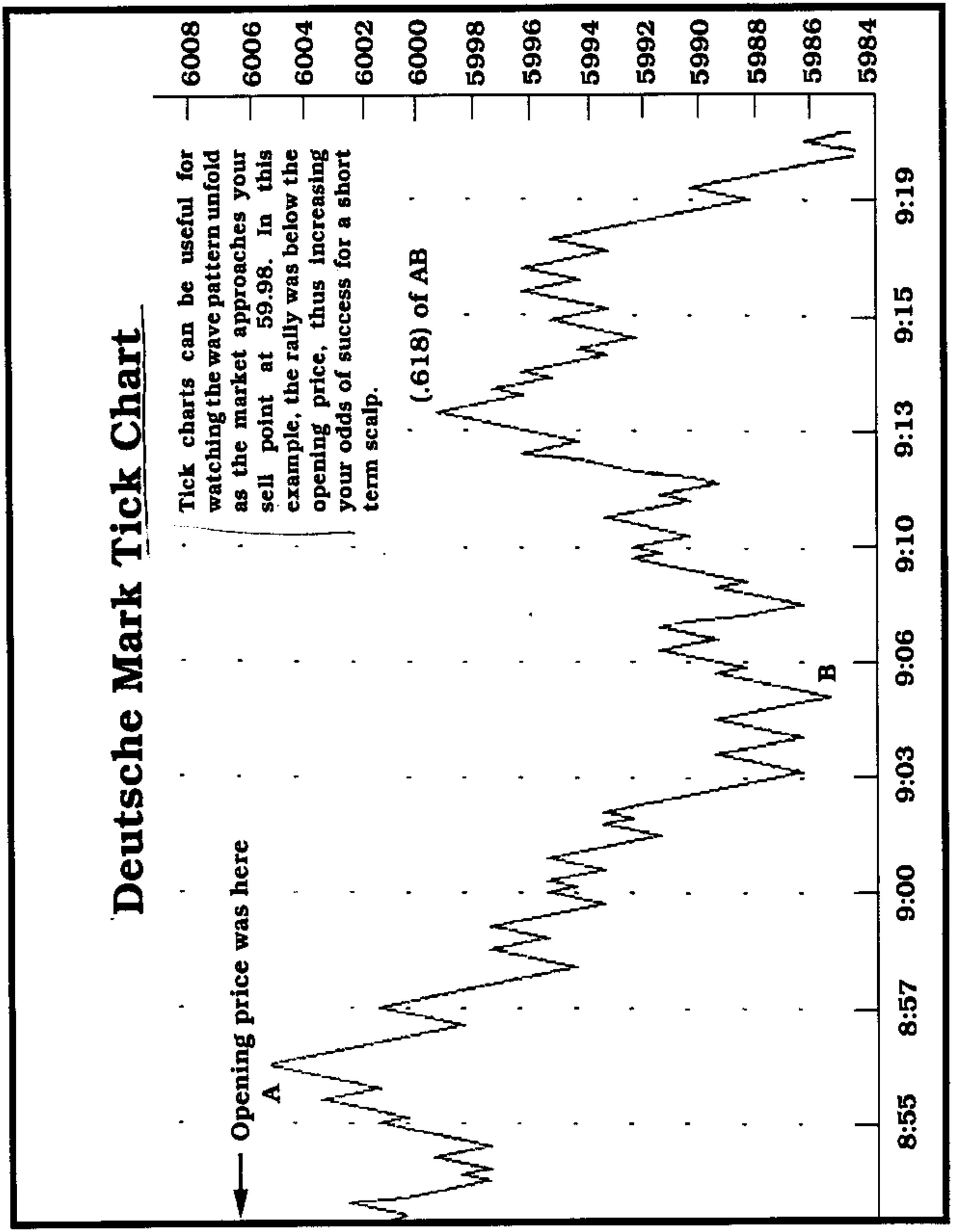
The second example of how to use the opening price is illustrated on page 31. Note the opening price. The market breaks rapidly and then starts to rally back toward the opening price. Again, the market rallies back to the Fibonacci number, (.618), and then resumes its move to the downside. These two examples demonstrate that if a trader is patient and waits for this particular pattern to unfold, the probabilities are in his favor in a two-fold manner. First, he's trading in the direction of the opening price which meanders the direction of the trend is going to be in his favor eight or nine times out of ten. Secondly, he's trading in the direction of the trend and selling into a rally at a very strong mathematical point where the risk is quantified because, if the market continues to go up, it will be stopped out with a very small loss. The probabilities of these particular patterns working are better than seven out of 10.

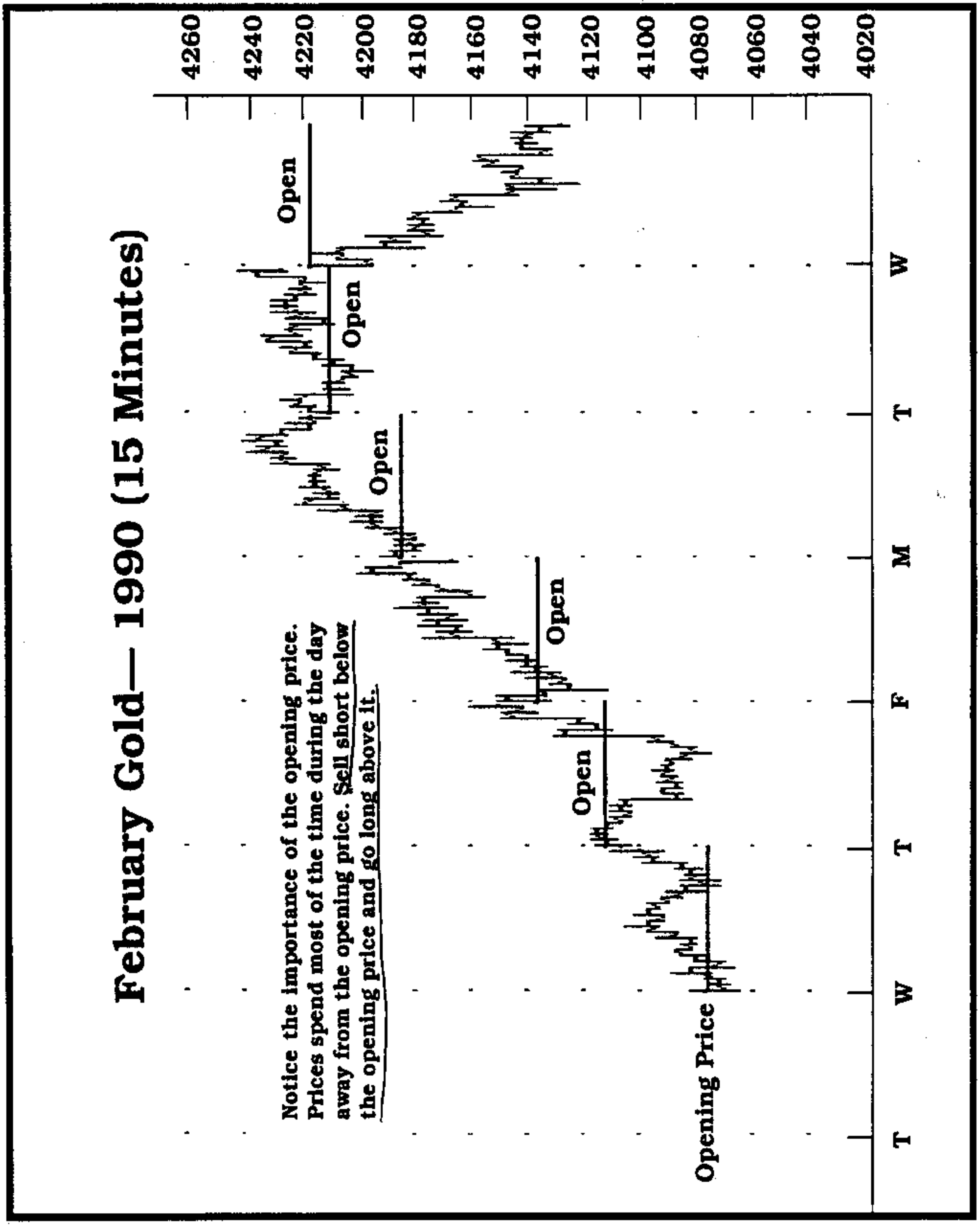

Crude Oil (5 Minutes)
The advantage of selling short at 22.95: a price rally at a Fibonacci retracement that is below the opening price and the price action approaching the Fibonacci level was quiet (no price gaps or wide range periods).
Opening Price
A
Sell short at 22.95
2380
2360
2340
2320
2300
2280
2260
2240
2220
2200
2180
2160
2140
10
11
12
1
2 9
10
11
12
1
2 9
10
11
12
1


Treasury Bonds (15 Minutes)
This chart shows how the price range stays on one side of the opening price for the entire day's price action. I disregard the night sessions at the Chicago Bank of Trade because the ranges are usually so small.
10016
10012
10008
10004
10000
9928
9924
9920
9916
9912
9908
9904
9900
Open
Open
Open
Open
Open
Open
Night Session
W
T
F
S
M


March Treasury Bonds—1990 (15 Minutes)
Illustration of Opening Price Phenomenon
and Fibonacci Retracements
This illustrates the support and resistance characteristics of the opening price and Fibonacci (.618) retracement. These are invaluable in day trading.
Open
Open
Open
Open
Open
(.618)
(.618)
10028
10024
10020
10016
10012
10008
10004
10000
9928
9924
9920
9916
9912
T
F
S
M
T


Swiss Franc (5 Minutes)
Opening Price and Retracement
6500
6490
6480
6470
6460
6450
6440
6440
6420
6410
6400
6390
6380
12
1
7
8
9
10
11
12
1
7
8
9
10
11
12
1
Open
50% retracement of previous day's low
Open
50% retracement
50% retracement
This chart illustrates the use of the opening price and trading in the direction of the open (only go long above opening price in this case). Fifty percent retracements are not as common as the other Fibonacci numbers, in my experience, but they do appear. When used with the opening price principle it will increase your profitability.


Deutsche Mark Tick Chart
Tick charts can be useful for watching the wave pattern unfold as the market approaches your sell point at 59.98. In this example, the rally was below the opening price, thus increasing your odds of success for a short term scalp.
(.618) of AB
Opening price was here
A
B
6008
6006
6004
6002
6000
5998
5996
5994
5992
5990
5988
5986
5984
8:55
8:57
9:00
9:03
9:06
9:10
9:13
9:15
9:19


February Gold— 1990 (15 Minutes)
Notice the importance of the opening price. Prices spend most of the time during the day away from the opening price. Sell short below the opening price and go long above it.
Open
Open
Open
Open
Open
Opening Price
4260
4240
4220
4200
4180
4160
4140
4120
4100
4080
4060
4040
4020
T
W
T
F
M
T
W
W

Confidence

Why is it that some traders seem to consistently prosper even though it is obvious that they have losses from time to time? What ingredient is it that permits an individual to return to the market week after week, look at it, tangle with it and walk away richer or poorer and still come back to trade again knowing that he can win?

This magic ingredient is ***confidence***. With confidence a trader can take on any challenge in the market. Whether he wins or loses he can still maintain his head about him and be prepared to trade again. Now, of course, this presupposes a trading system and personal discipline.

Beyond that, many people that we all know who trade, who have good systems and who appear to be disciplined simply do not seem to be able to prosper in the trading game. This is because their confidence is gone or has been destroyed.

Confidence is what permits a trader to follow his analysis when everyone around him is saying that the market is going the other way and when the press, especially, is talking about drivel. He knows, however, from his own perceptions what is likely to happen. Confidence permits you to buy and sell at the proper time without talking yourself out of it and without running away in fear.

Confidence is not greed related nor is it fear related. It is a phenomenon of the consciousness of the trader, of his own well being at a very deep level and his realization that he and his system are equal to any conditions the market might present. A market may run away from you but it cannot hide. It leaves its tracks everywhere it goes. Confidence is the magic ingredient that allows a trader to follow those tracks and trap his prey.

— *Byron Tucker*

Success as a Total Process

Success as a trader has many faces, has many requisites: a balanced psychology, good systems, a good adviser and physical and mental discipline. It must be well remembered, however, that the body, the mind, the emotions and the spirit are one unit and cannot be differentiated. We can talk about them in different language, but all we are doing is creating an artificial separation based on words. It is a unit: it is a quantum unit. We encounter life and as a quantum unit we prepare for it.

To that end, the way we care for our bodies is as much a part of the process as is the way we care for our minds or deal with our emotions. Regular exercise, to help eliminate stress and keep a strong body, and good healthy blood flow to our brains is most crucial.

Additionally, eliminating or severely disciplining ourselves in the area of self-destructive habits is equally necessary. Many good traders have foundered on the rocks of addiction to drugs and alcohol. This happens as a result of the stress and the life trading demands. It also happens as a means of escape.

It is very important to meditate in some fashion while you trade to help you deal with the anxiety lever of stress just as it is important to rigorously limit your consumption of mind-altering chemicals. Success of any sort, but most especially of trading, is a total organism process. When the total organism is focused properly, success cannot be avoided.

—Byron Tucker

The Gartley "222" Entry Technique

H. M. Gartley wrote *Profits in the Stock Market* in 1935. Originally there were only 1000 copies sold for about $1500 each. This was at the time of the greatest depression in our country's history. One could have purchased three brand new Ford automobiles with that much money! This is the best book on the technical aspects of the stock market that I have ever found. It is interesting that it was written before R.N. Elliott and the Elliott Wave Principle was popularized by Charles Collins.

On page "222" of this book is a time and price pattern that is ***the*** best technical trade I have ever found. It has everything that the speculator could ask for in a trade:

1. Control of Risk—you place your stop above (below) the old high (low).

2. Trading in the direction of the short term trend—you are not picking a top.

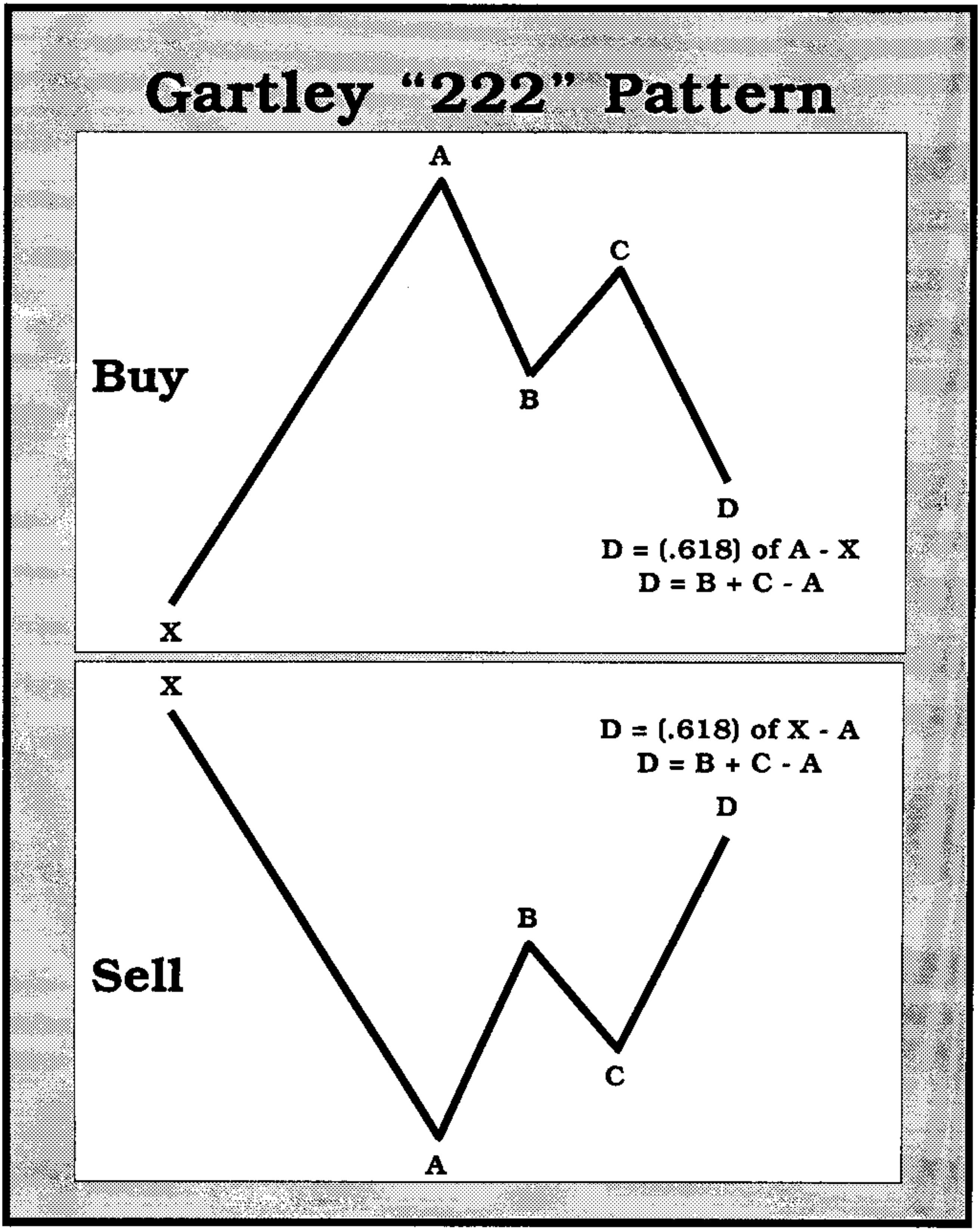
3. The profit to loss ratio is better than 4 to 1.

4. Three out of four (75%) of the trades will be profitable.

Profits in the Stock Market contains cycles, extensive price wave analysis and the best pattern recognition formations. You will find many examples of Gartley's "222" in the charts in this book. Basically, the pattern is depicted by the diagram on page 38.

The use of the "222" pattern is applicable to intraday charts as well as to daily, weekly and monthly charts. it is a specific wave pattern that repeats itself over and over again. You can go back 50 years or more and it still operates exactly as it has done since Gartley identified the phenomenon.

Incidentally, many of the technical formations that are used in price patterns are directly from Mr. Gartley, including the "Reverse Point Wave" and "Head and Shoulders" patterns. I recommend that any serious student of market disciplines include this book in his library.


Gartley "222" Pattern
Buy
X
A
B
C
D
D = (.618) of A - X
D = B + C - A
Sell
X
A
B
C
D
D = (.618) of X - A
D = B + C - A

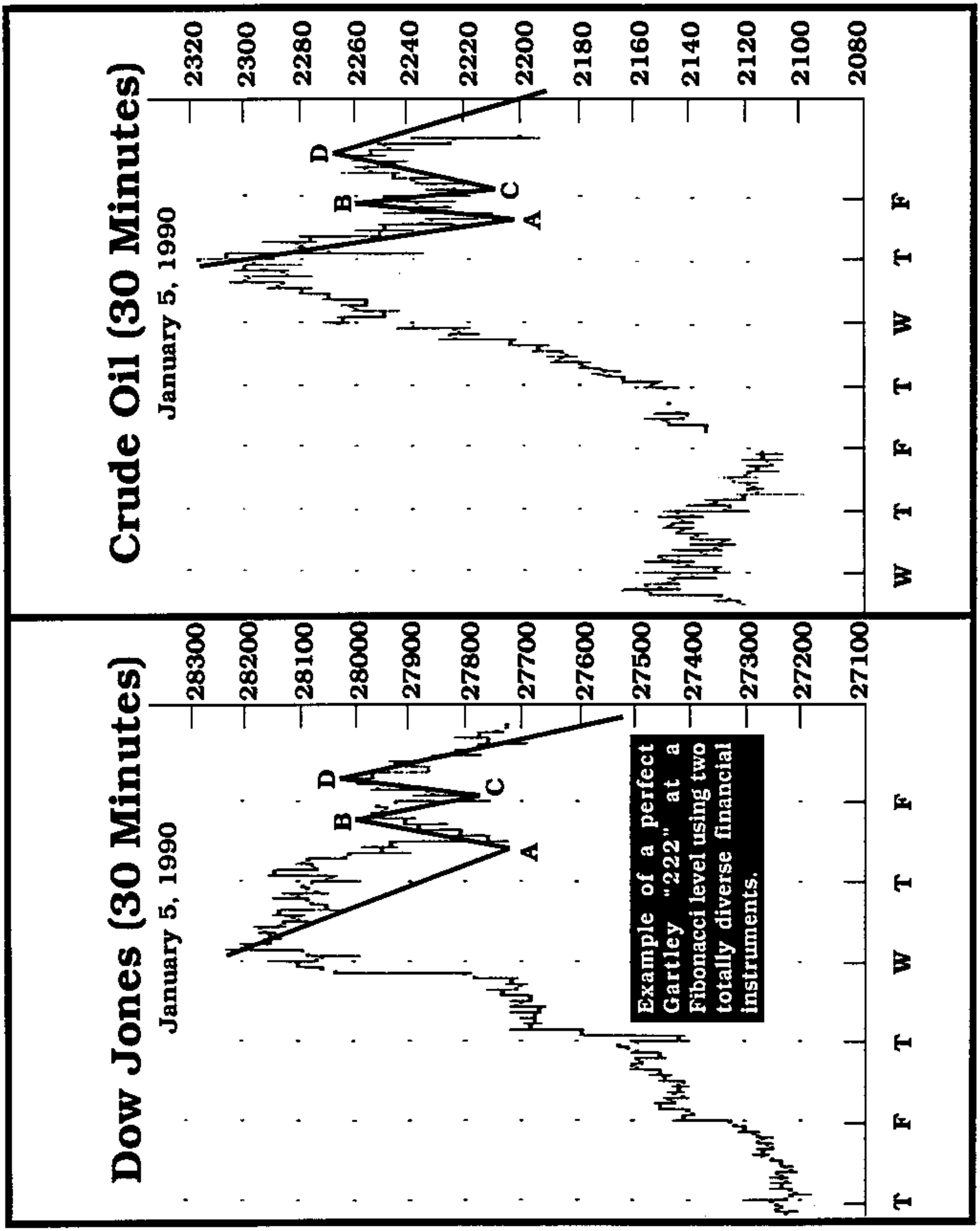
A Perfect Gartley "222"

I decided to include the chart on the next page in this book because I received two telephone calls within an hour of each other from former students. One mentioned the formation forming in the Dow Jones Industrials; the other was excited by the Crude Oil formation. I immediately put up a split screen to observe the price action. It seemed almost too good to be true. As each instrument was prepared to go above a reaction high at point "B", a completed Gartley "222" pattern at a Fibonacci retracement point was forming in textbook fashion. I was following the Dow Jones Industrial, but not the Crude Oil! It was apparent that, if the pattern was exact in both situations, I should sell them both. My strategy should be very simple: sell on a new high for the day at point "D" because the AB + CD formula equals was perfect at this time: D = (B + C) - A. My risk parameter at that time was very small (only about $200) and the reward ratio was well over five to one.

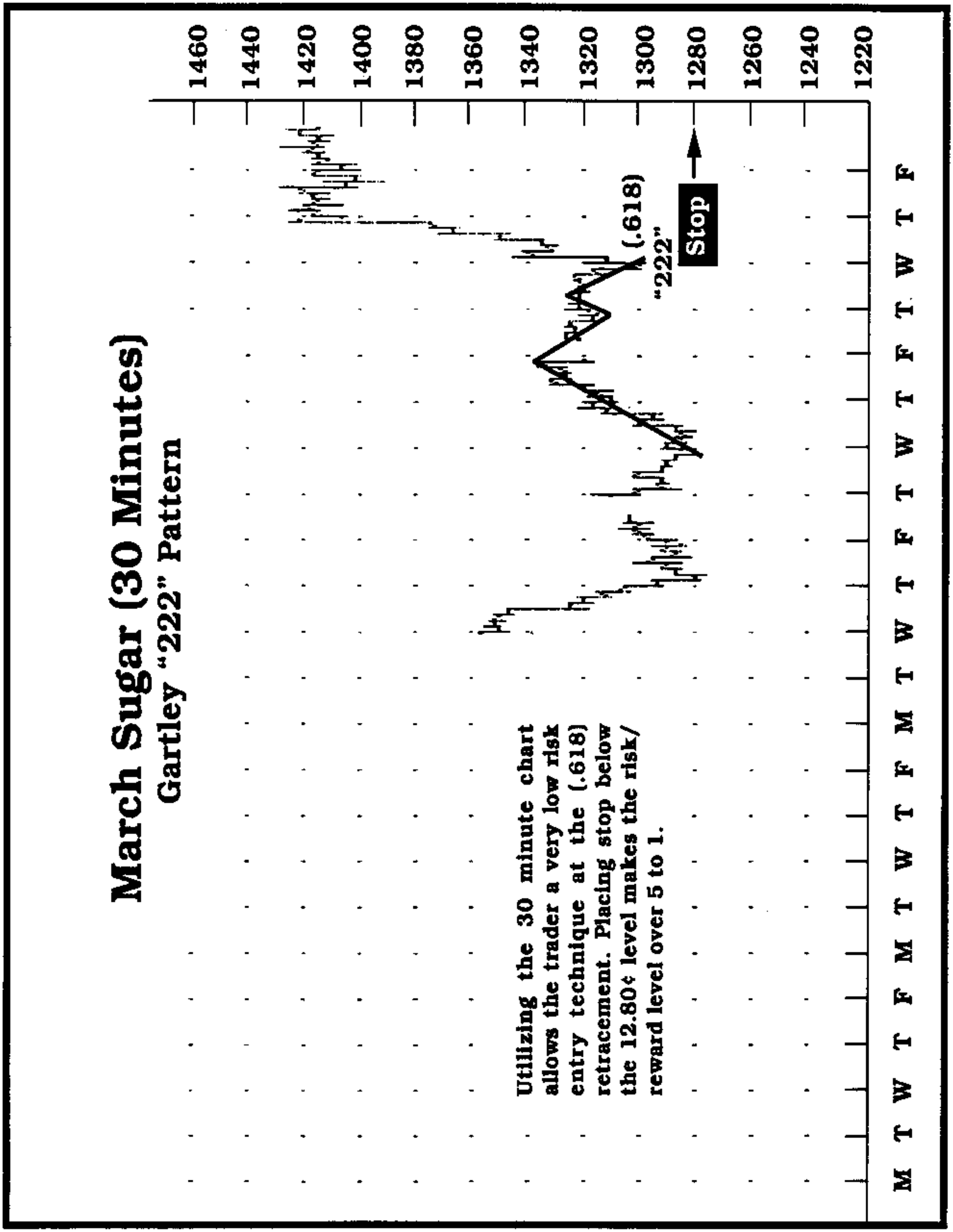
As it turned out, both markets did head lower and closed near the low of the day. I stayed short both positions for three reasons:

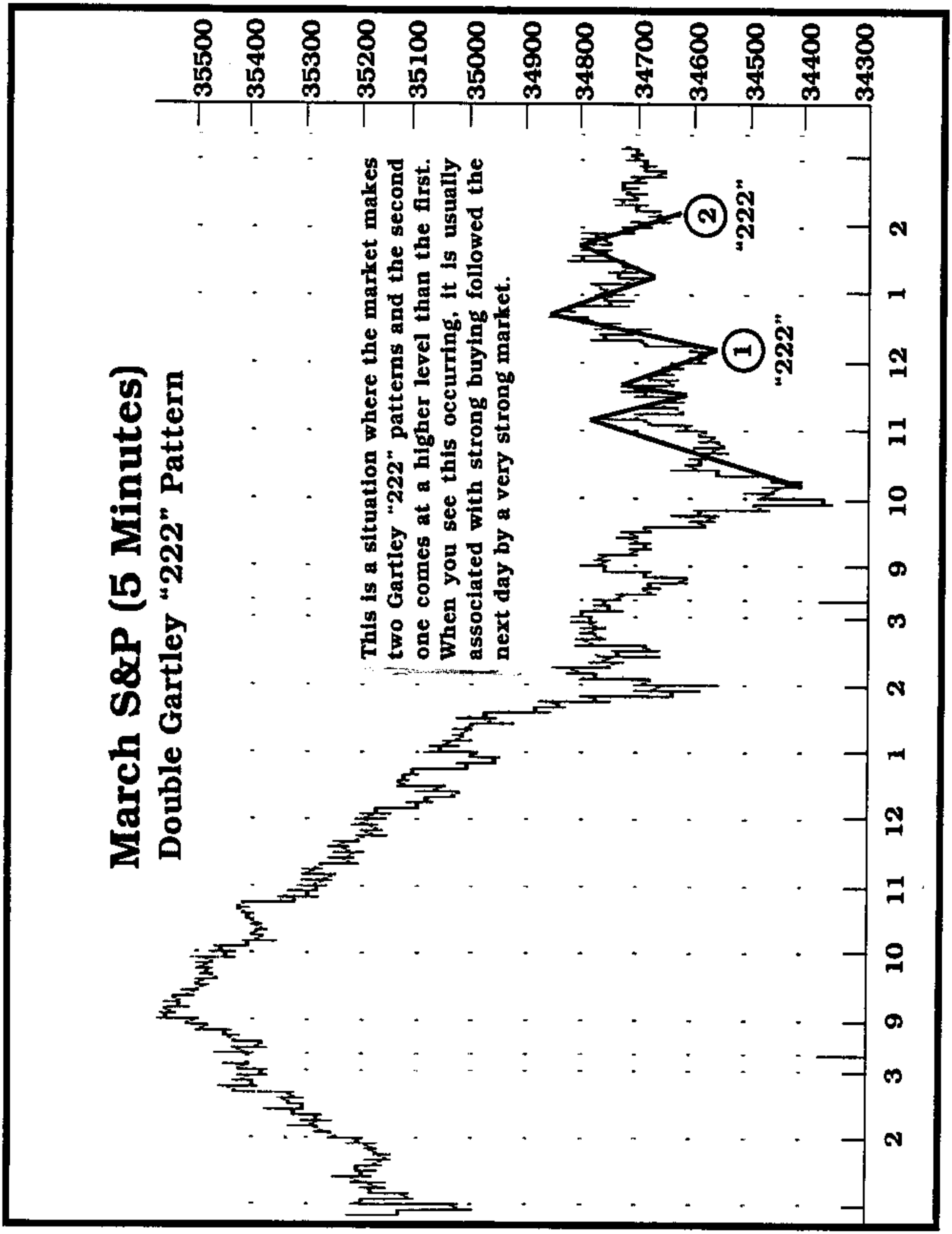
1. Large profits in position (cushion against loss)
2. Price objective was pointing substantially lower
3. The tail close down was an indication of a possible gap down on Monday, January 8.

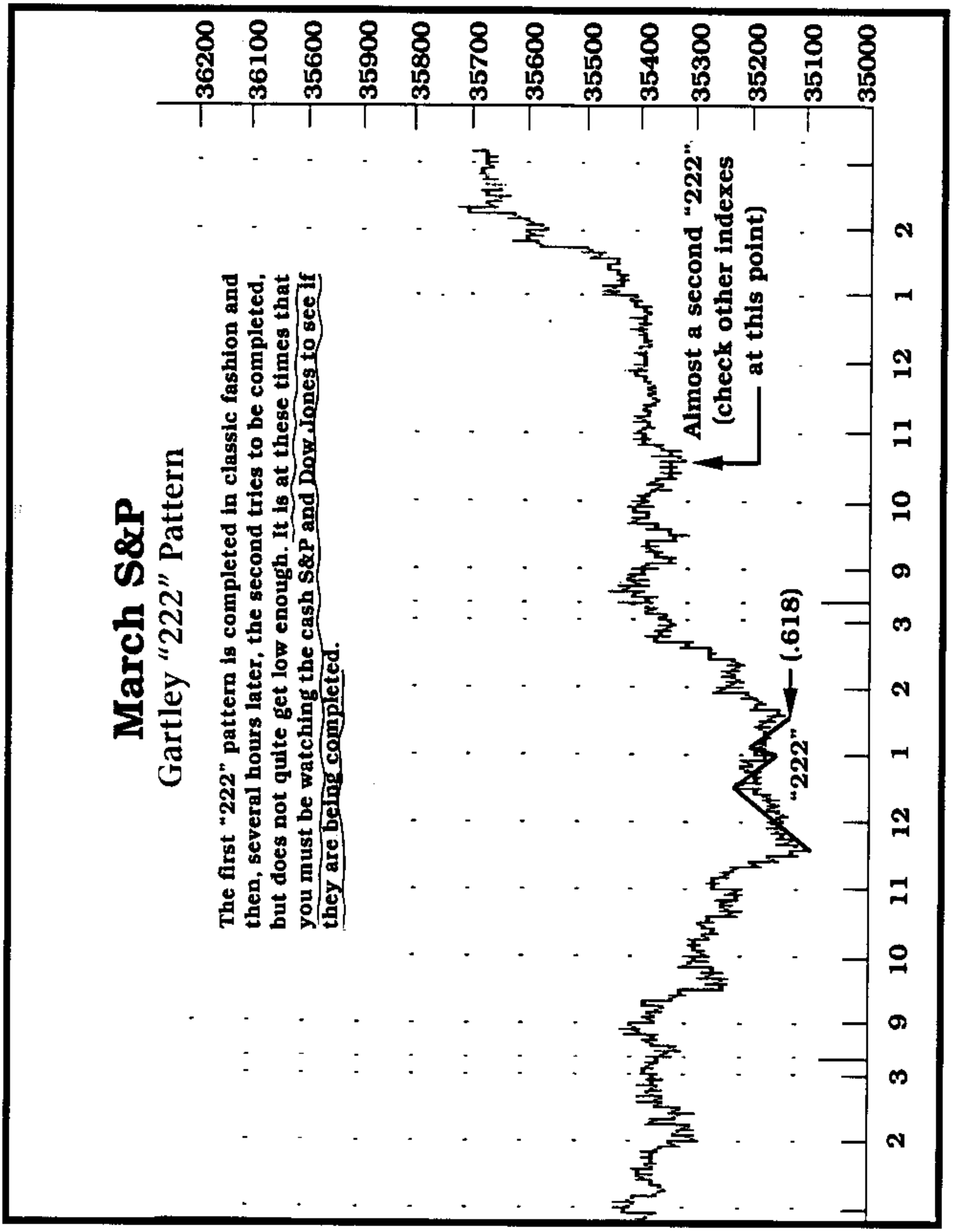
The lesson in this is not that it worked, rather the Gartley "222" pattern is present in all speculative markets and it appears on intraday, daily and weekly charts.

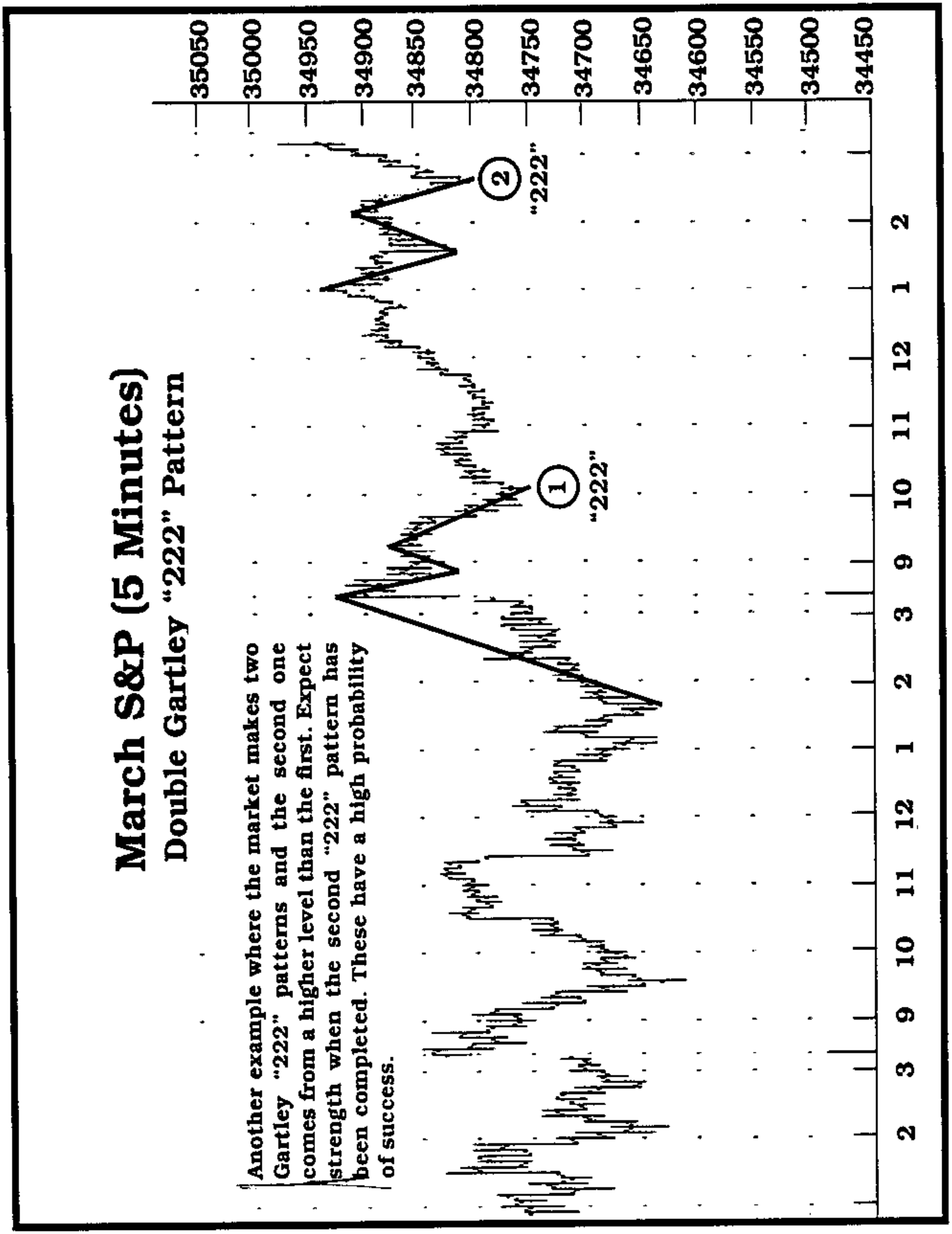


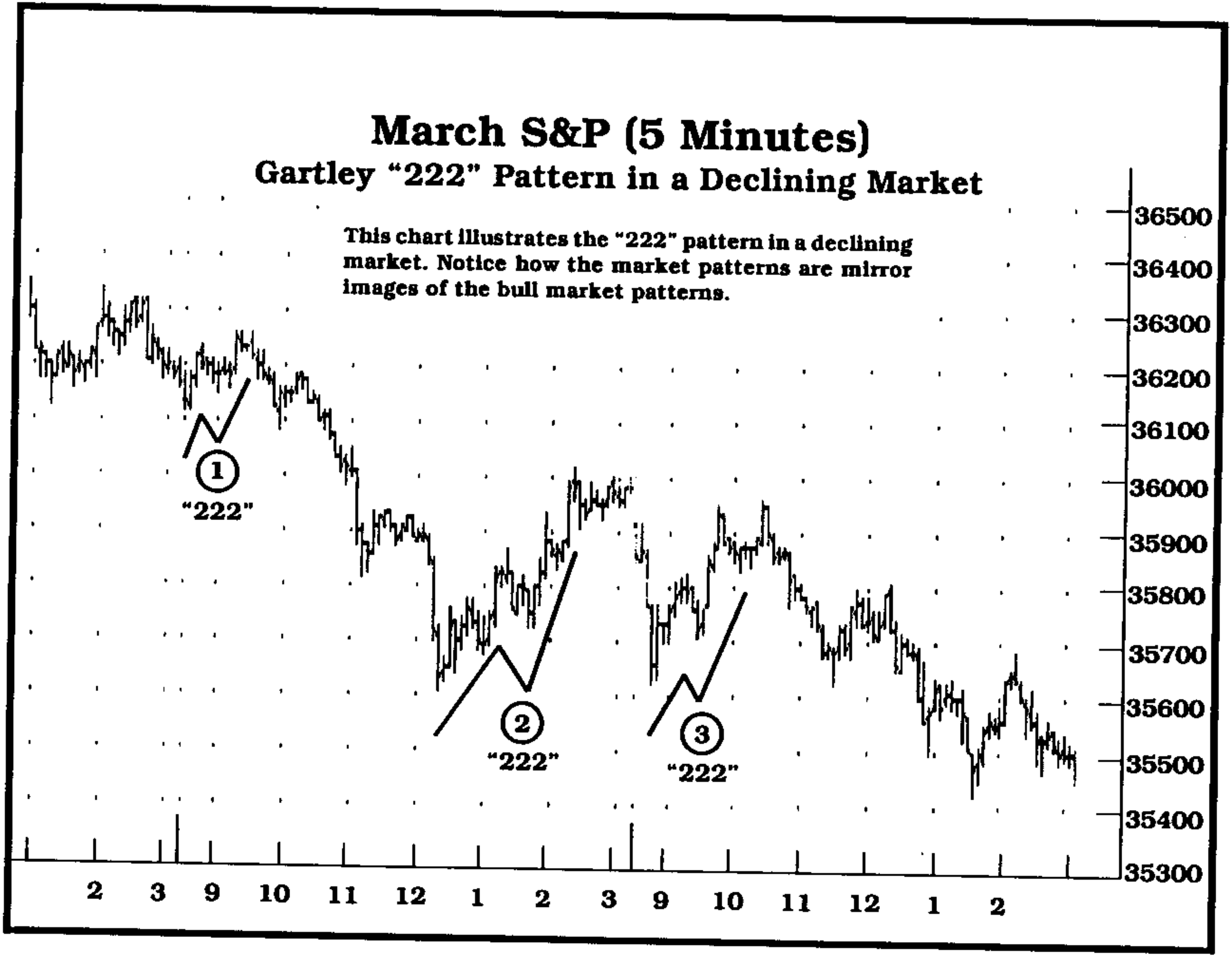
Example of a perfect Gartley "222" at a Fibonacci level using two totally diverse financial instruments.

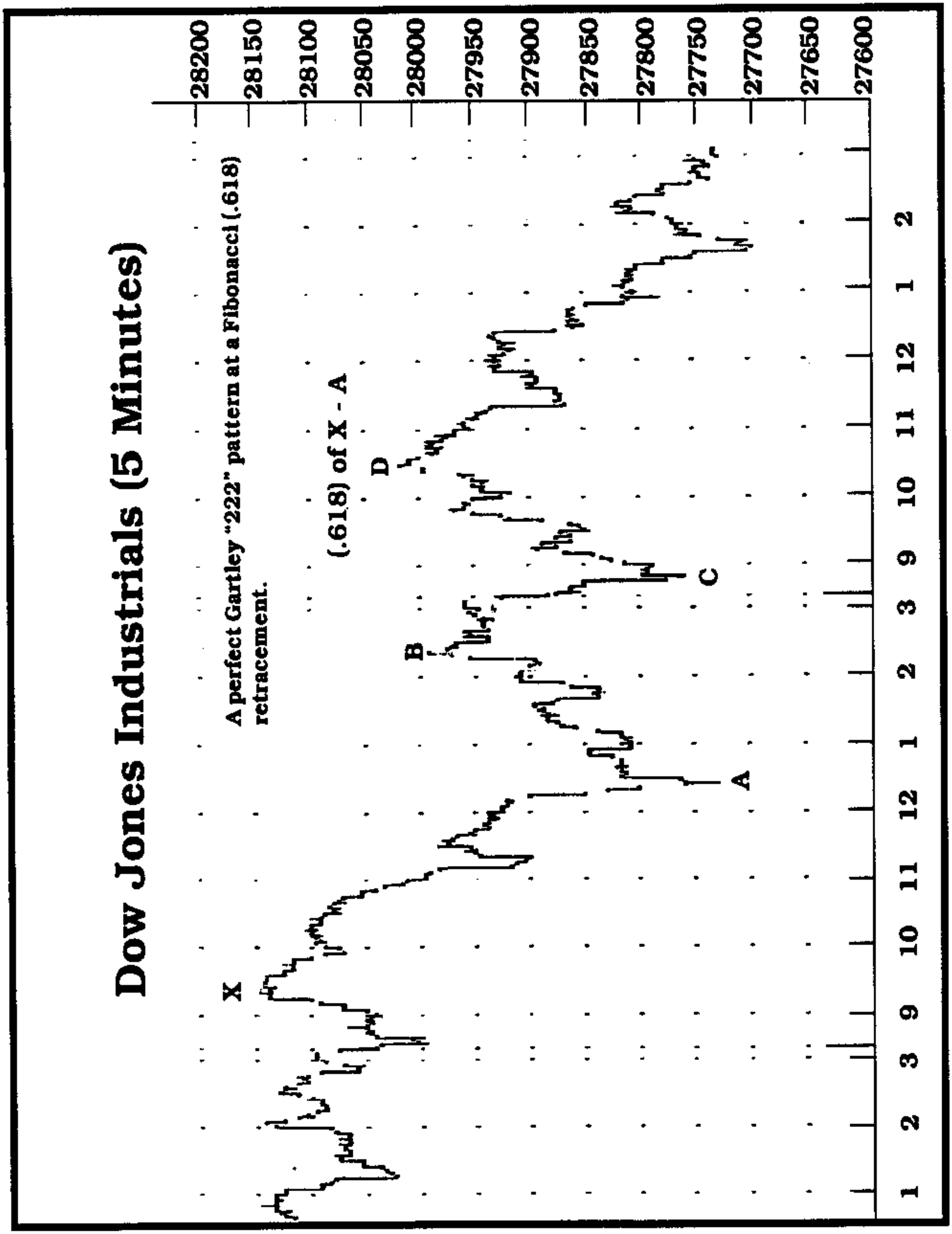

March Sugar (30 Minutes)
Gartley "222" Pattern
1460
1440
1420
1400
1380
1360
1340
1320
1300
1280
1260
1240
1220
(.618)
"222"
Stop
Utilizing the 30 minute chart allows the trader a very low risk entry technique at the (.618) retracement. Placing stop below the 12.80¢ level makes the risk/reward level over 5 to 1.
M T W T F M T W T F M T W T F T W T F T W T F


March S&P (5 Minutes)
Double Gartley "222" Pattern
This is a situation where the market makes two Gartley "222" patterns and the second one comes at a higher level than the first. When you see this occurring, it is usually associated with strong buying followed the next day by a very strong market.
1
"222"
2
"222"
35500
35400
35300
35200
35100
35000
34900
34800
34700
34600
34500
34400
34300
2
3
9
10
11
12
1
2
3
9
10
11
12
1
2


March S&P
Gartley "222" Pattern
The first "222" pattern is completed in classic fashion and then, several hours later, the second tries to be completed, but does not quite get low enough. It is at these times that you must be watching the cash S&P and Dow Jones to see if they are being completed.
Almost a second "222" (check other indexes at this point)
(.618)
"222"
36200
36100
35600
35900
35800
35700
35600
35500
35400
35300
35200
35100
35000
2 3 9 10 11 12 1 2 3 9 10 11 12 1 2


March S&P (5 Minutes)
Double Gartley "222" Pattern
Another example where the market makes two Gartley "222" patterns and the second one comes from a higher level than the first. Expect strength when the second "222" pattern has been completed. These have a high probability of success.
① "222"
② "222"
35050
35000
34950
34900
34850
34800
34750
34700
34650
34600
34550
34500
34450
2 3 9 10 11 12 1 2 3 9 10 11 12 1 2

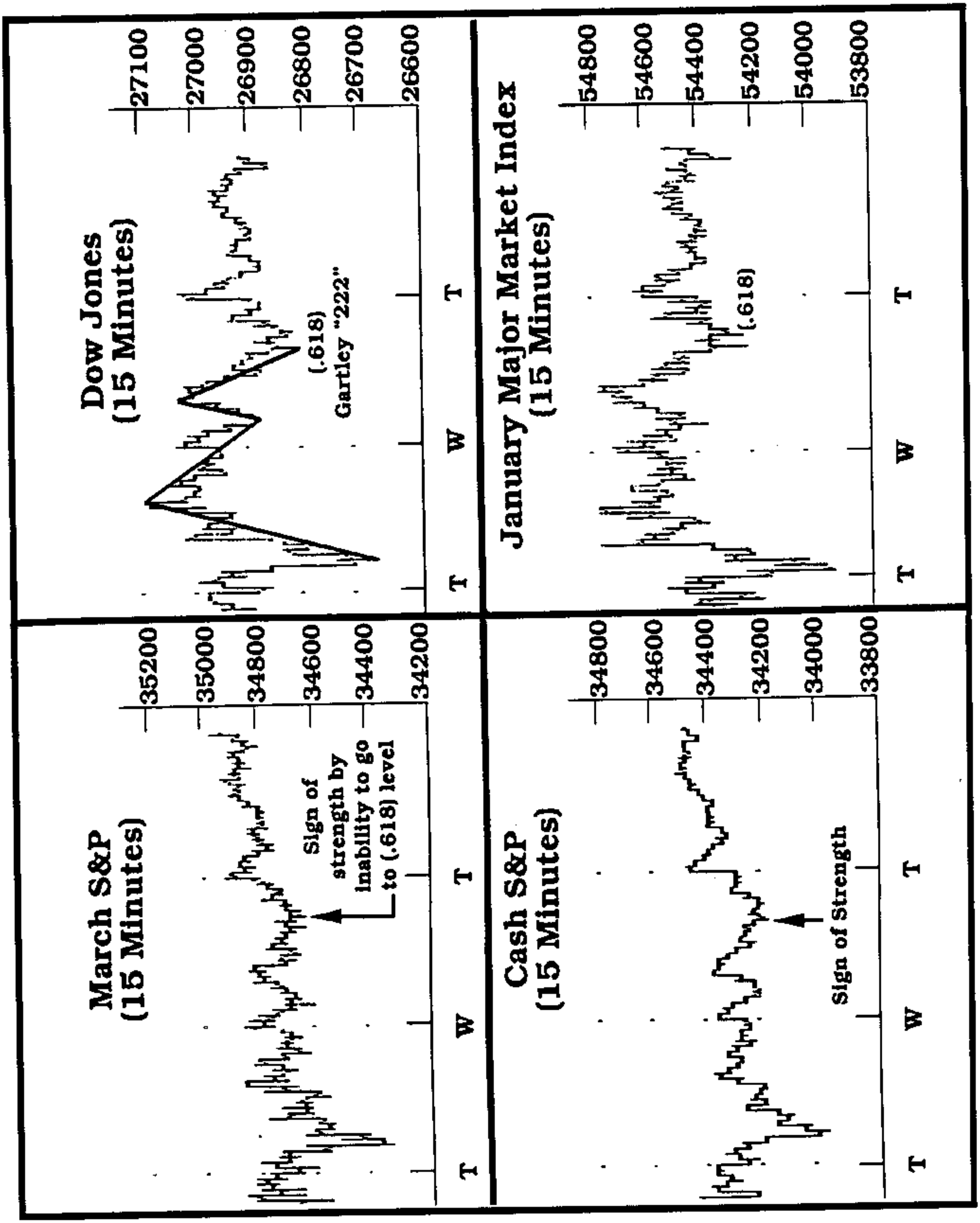

March S&P (5 Minutes)
Gartley "222" Pattern in a Declining Market
This chart illustrates the "222" pattern in a declining market. Notice how the market patterns are mirror images of the bull market patterns.
1
"222"
2
"222"
3
"222"
36500
36400
36300
36200
36100
36000
35900
35800
35700
35600
35500
35400
35300
2
3
9
10
11
12
1
2
3
9
10
11
12
1
2

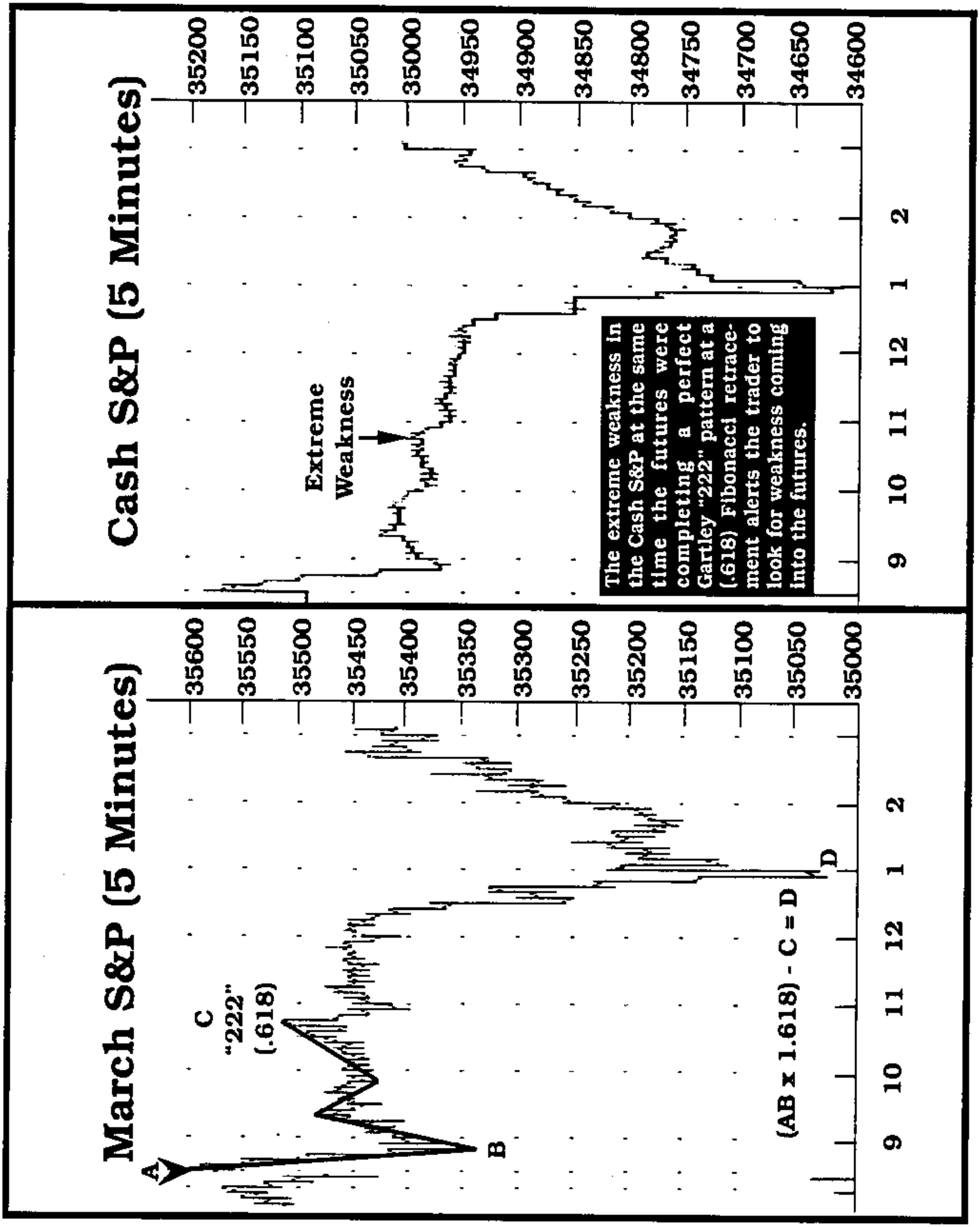

Dow Jones Industrials (5 Minutes)
A perfect Gartley "222" pattern at a Fibonacci (.618) retracement.
(.618) of X - A
X
A
B
C
D
28200
28150
28100
28050
28000
27950
27900
27850
27800
27750
27700
27650
27600
1 2 3 9 10 11 12 1 2 3 9 10 11 12 1 2

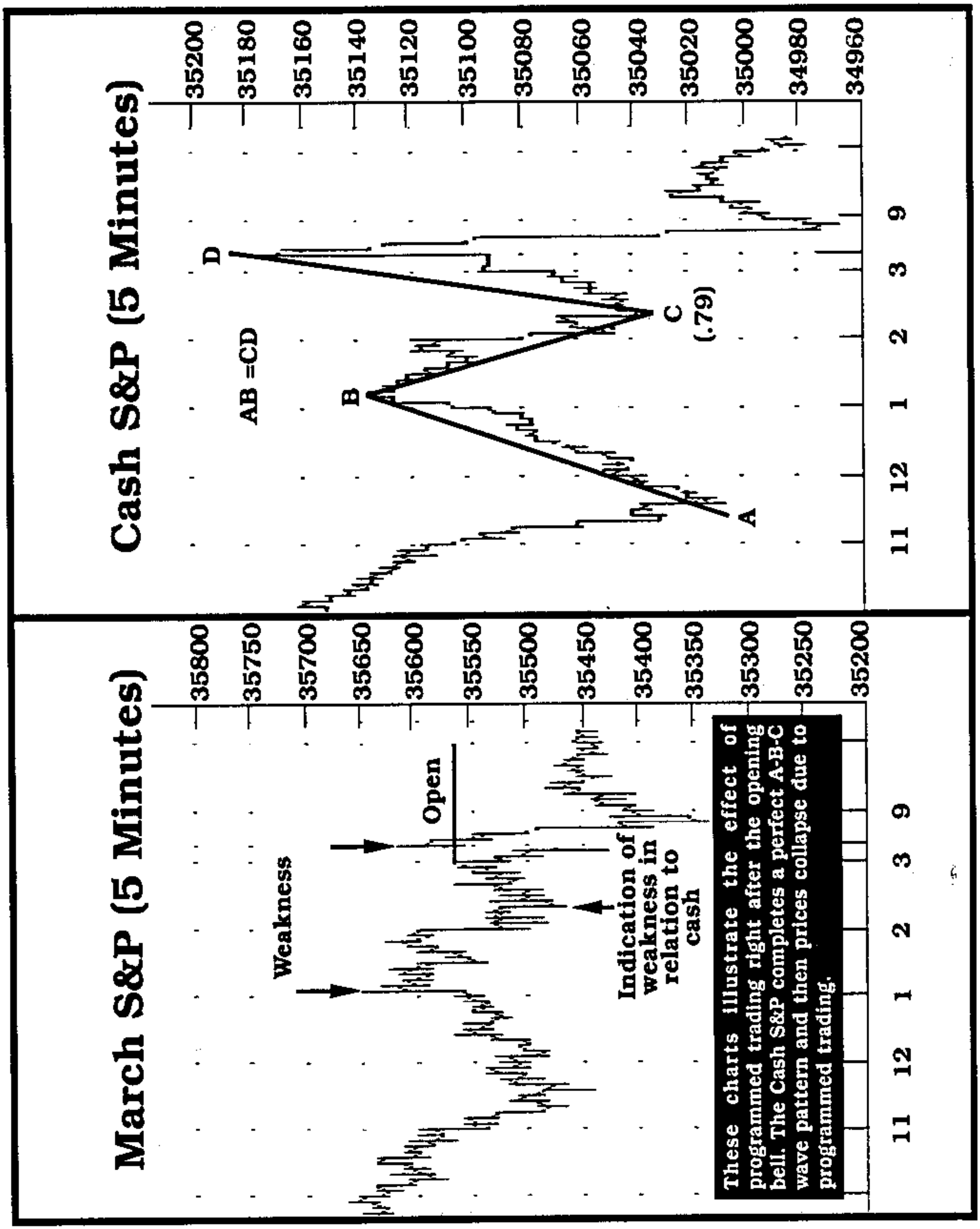
Stock Index Futures

When day trading the Stock Index futures, I suggest that you follow four indices at once if possible. The advent of sophisticated computer programs makes this possible. My Future Source quote system is the source of all of the graphs in this book. One particularly valuable feature is the split window format allowing the trader to view several customized pages illustrating complex groups. For example, Heating Oil and Crude Oil; Soybeans, Soybean Oil and Soybean Meal; Gold, Silver and Platinum; Hogs and Bellies; Feeder Cattle, Live Cattle; Interest Rate Instruments; and Stock Indices.

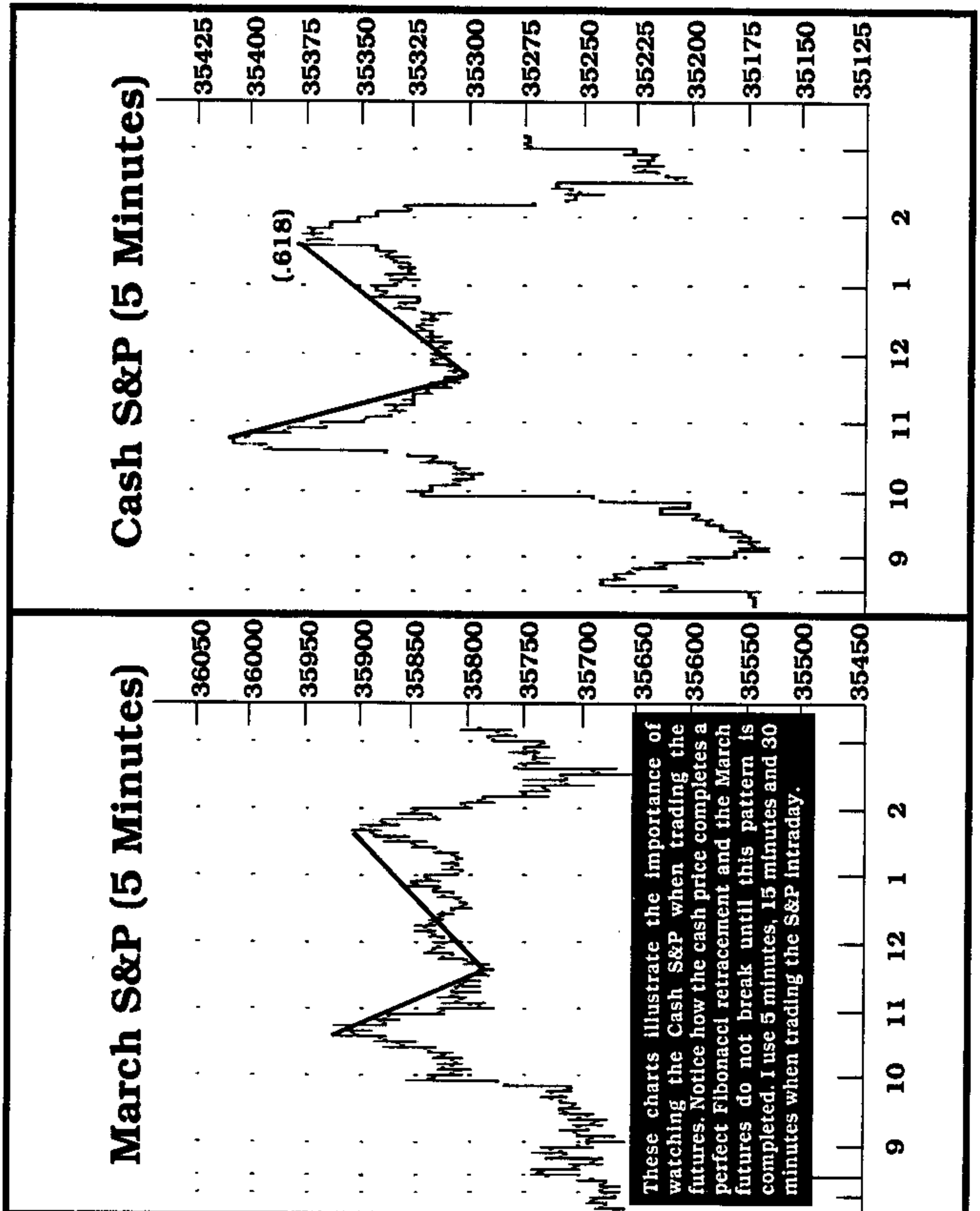
My choice for stock indices is to use a four window format with the spot S&P futures, S&P cash, Dow Jones Industrials and the Major Market Index. Experience over several years of watching this instrument trade has brought me to the realization that large pension funds, banks and mutual funds buy stocks in "baskets." They will buy groups of stocks in electronics, banking, pharmaceuticals, automobiles, et cetera. It is advantageous to know which index will be moving first when these (buy or sell) orders hit the trading floor. When high capitalization stocks are involved, the Dow Jones will move first followed by the S&P. The illustration on page 49 shows selling of the Dow Jones stocks until a Gartley "222" pattern is completed at which time prices start to move up. As the "222" formation was being completed, the S&P was much stronger. In fact, it was unable to retrace even 50 percent of the last several days of rally. This alerted the trader that a sign of strength was present because if selling alleviated the pressure on the Dow Jones, the other smaller capitalized stocks would go higher. Granted, it does not always work this way, but it certainly deserves your attention.


Dow Jones
(15 Minutes)
(.618)
Gartley "222"
27100
27000
26900
26800
26700
26600
T
W
T
January Major Market Index
(15 Minutes)
(.618)
54800
54600
54400
54200
54000
53800
T
W
T
March S&P
(15 Minutes)
Sign of
strength by
inability to go
to (.618) level
35200
35000
34800
34600
34400
34200
T
W
T
Cash S&P
(15 Minutes)
Sign of Strength
34800
34600
34400
34200
34000
33800
T
W
T

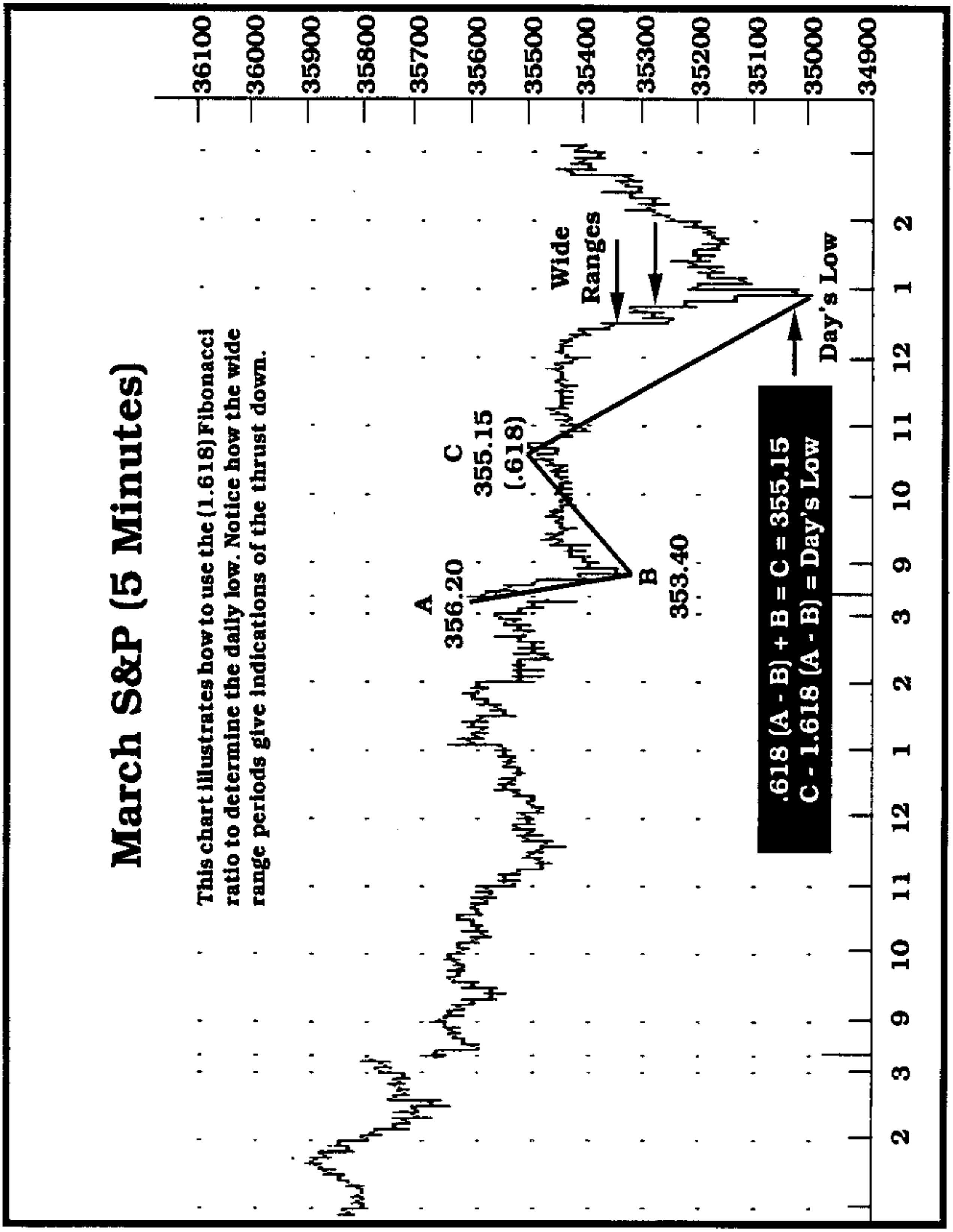

March S&P (5 Minutes)
A
B
C
"222"
(.618)
D
(AB x 1.618) - C = D
Cash S&P (5 Minutes)
Extreme
Weakness
The extreme weakness in the Cash S&P at the same time the futures were completing a perfect Gartley "222" pattern at a (.618) Fibonacci retracement alerts the trader to look for weakness coming into the futures.

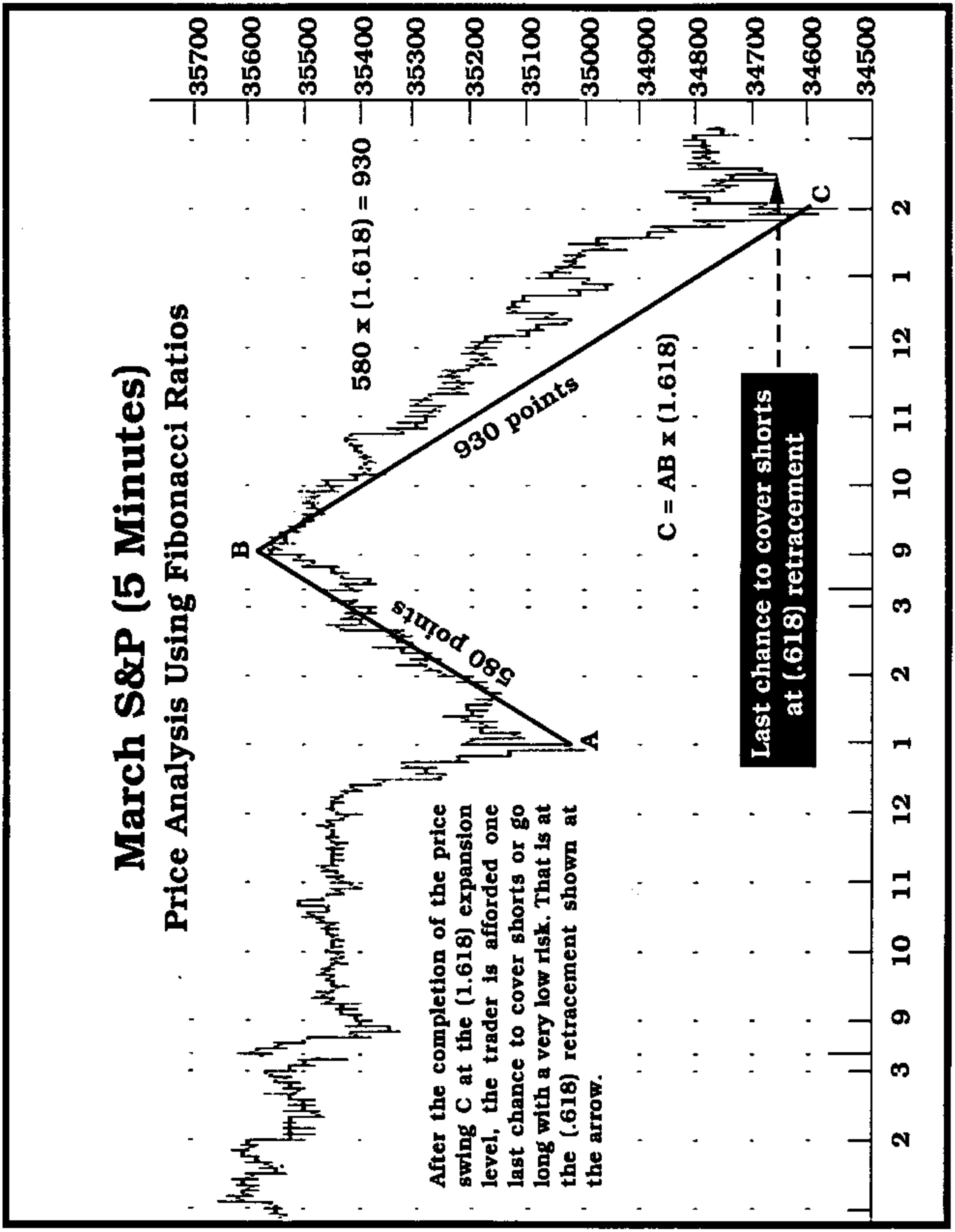


These charts illustrate the effect of programmed trading right after the opening bell. The Cash S&P completes a perfect A-B-C wave pattern and then prices collapse due to programmed trading.

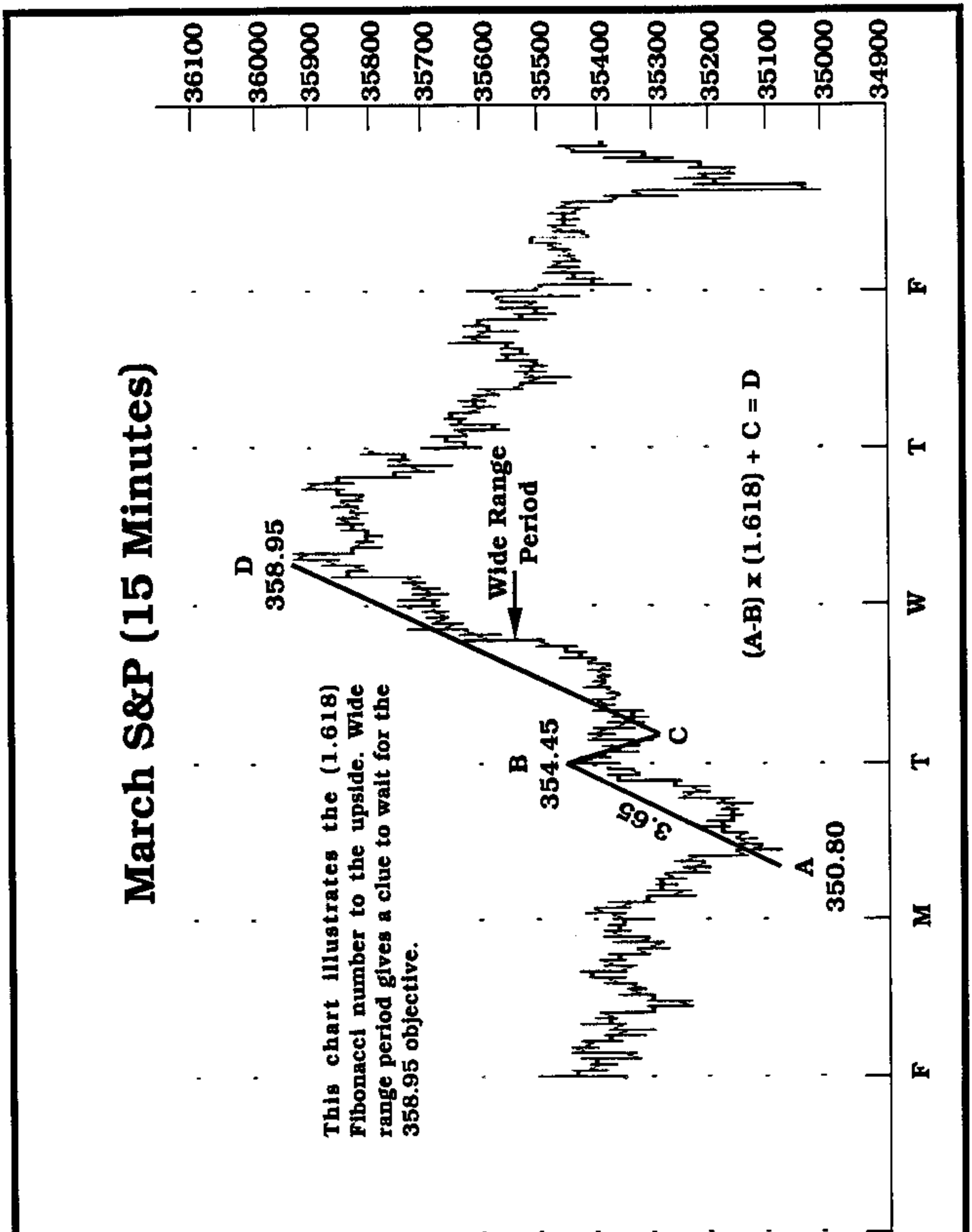


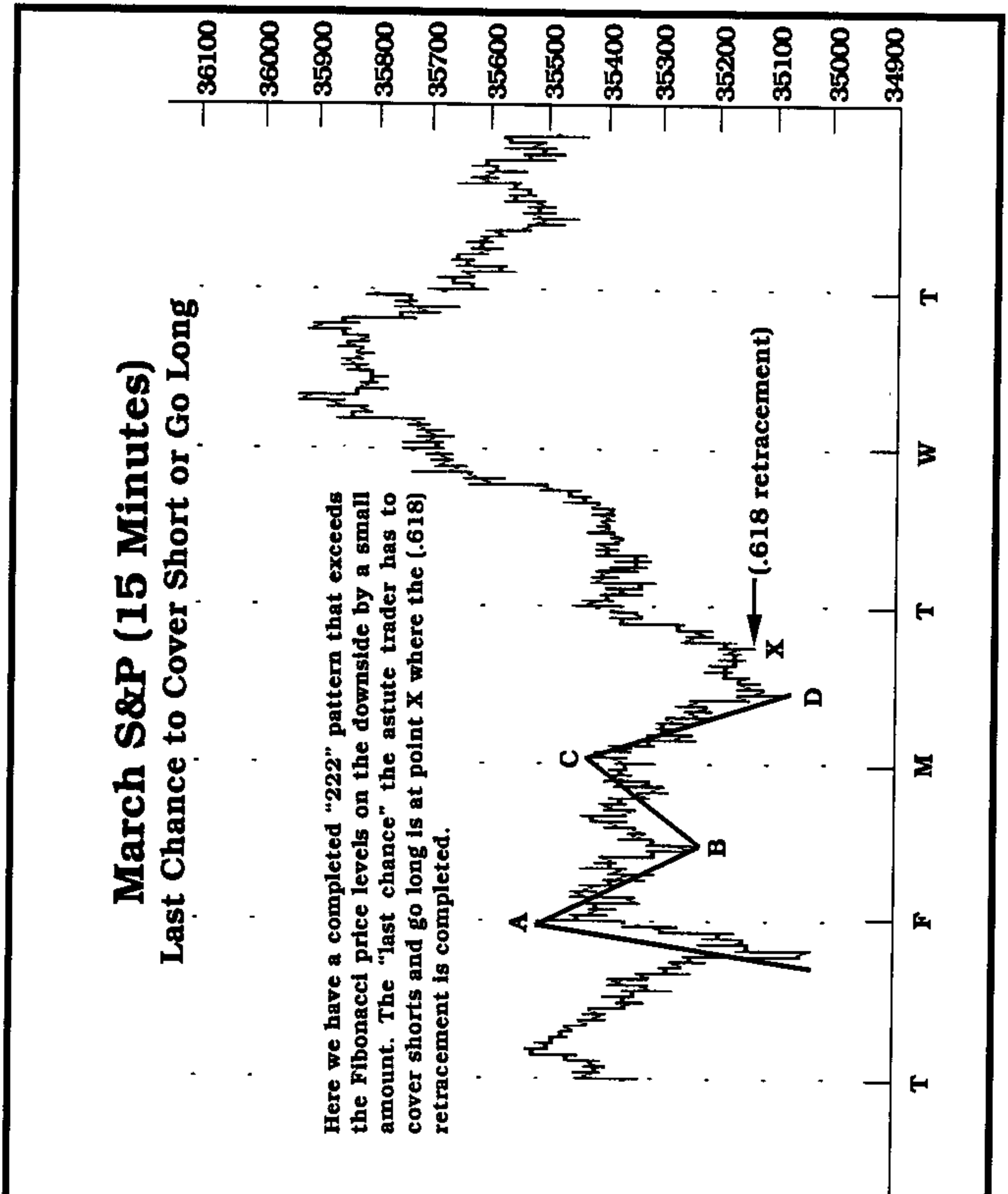
These charts illustrate the importance of watching the Cash S&P when trading the futures. Notice how the cash price completes a perfect Fibonacci retracement and the March futures do not break until this pattern is completed. I use 5 minutes, 15 minutes and 30 minutes when trading the S&P intraday.

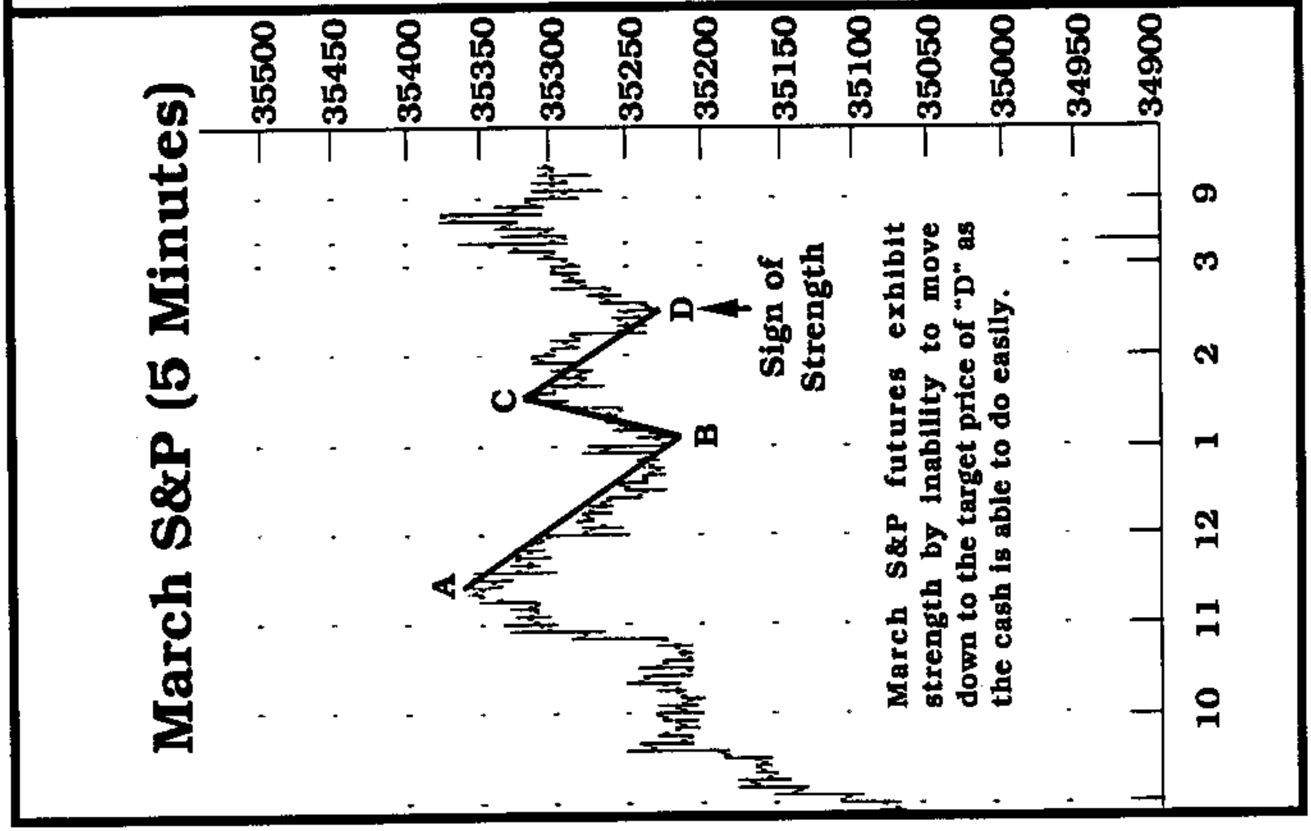

March S&P (5 Minutes)
This chart illustrates how to use the (1.618) Fibonacci ratio to determine the daily low. Notice how the wide range periods give indications of the thrust down.
A
356.20
B
353.40
C
355.15
(.618)
Wide Ranges
Day's Low
.618 (A - B) + B = C = 355.15
C - 1.618 (A - B) = Day's Low
36100
36000
35900
35800
35700
35600
35500
35400
35300
35200
35100
35000
34900
2 3 9 10 11 12 1 2 3 9 10 11 12 1 2

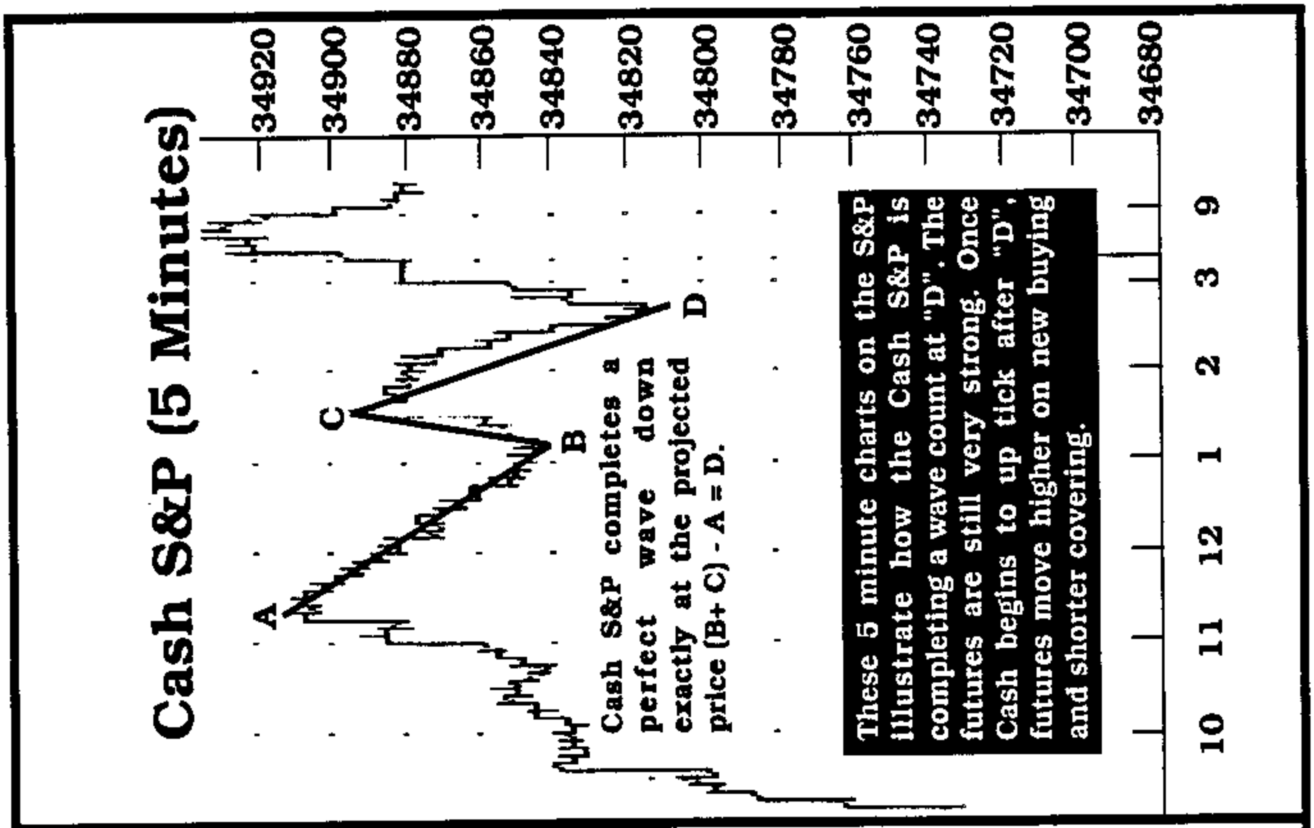


After the completion of the price swing C at the (1.618) expansion level, the trader is afforded one last chance to cover shorts or go long with a very low risk. That is at the (.618) retracement shown at the arrow.


March S&P (15 Minutes)
36100
36000
35900
35800
35700
35600
35500
35400
35300
35200
35100
35000
34900
F
M
T
W
T
F
A
350.80
B
354.45
3.65
C
D
358.95
Wide Range
Period
(A-B) x (1.618) + C = D
This chart illustrates the (1.618) Fibonacci number to the upside. Wide range period gives a clue to wait for the 358.95 objective.


March S&P (15 Minutes)
Last Chance to Cover Short or Go Long
Here we have a completed "222" pattern that exceeds the Fibonacci price levels on the downside by a small amount. The "last chance" the astute trader has to cover shorts and go long is at point X where the (.618) retracement is completed.
(.618 retracement)
A
B
C
D
X
36100
36000
35900
35800
35700
35600
35500
35400
35300
35200
35100
35000
34900
T
F
M
T
W
T


March S&P (5 Minutes)
35500
35450
35400
35350
35300
35250
35200
35150
35100
35050
35000
34950
34900
A
B
C
D
Sign of Strength
March S&P futures exhibit strength by inability to move down to the target price of "D" as the cash is able to do easily.
10
11
12
1
2
3
9


Cash S&P (5 Minutes)
34920
34900
34880
34860
34840
34820
34800
34780
34760
34740
34720
34700
34680
A
B
C
D
Cash S&P completes a perfect wave down exactly at the projected price (B+ C) - A = D.
These 5 minute charts on the S&P illustrate how the Cash S&P is completing a wave count at "D". The futures are still very strong. Once Cash begins to up tick after "D", futures move higher on new buying and shorter covering.
10
11
12
1
2
3
9

The Mental Edge

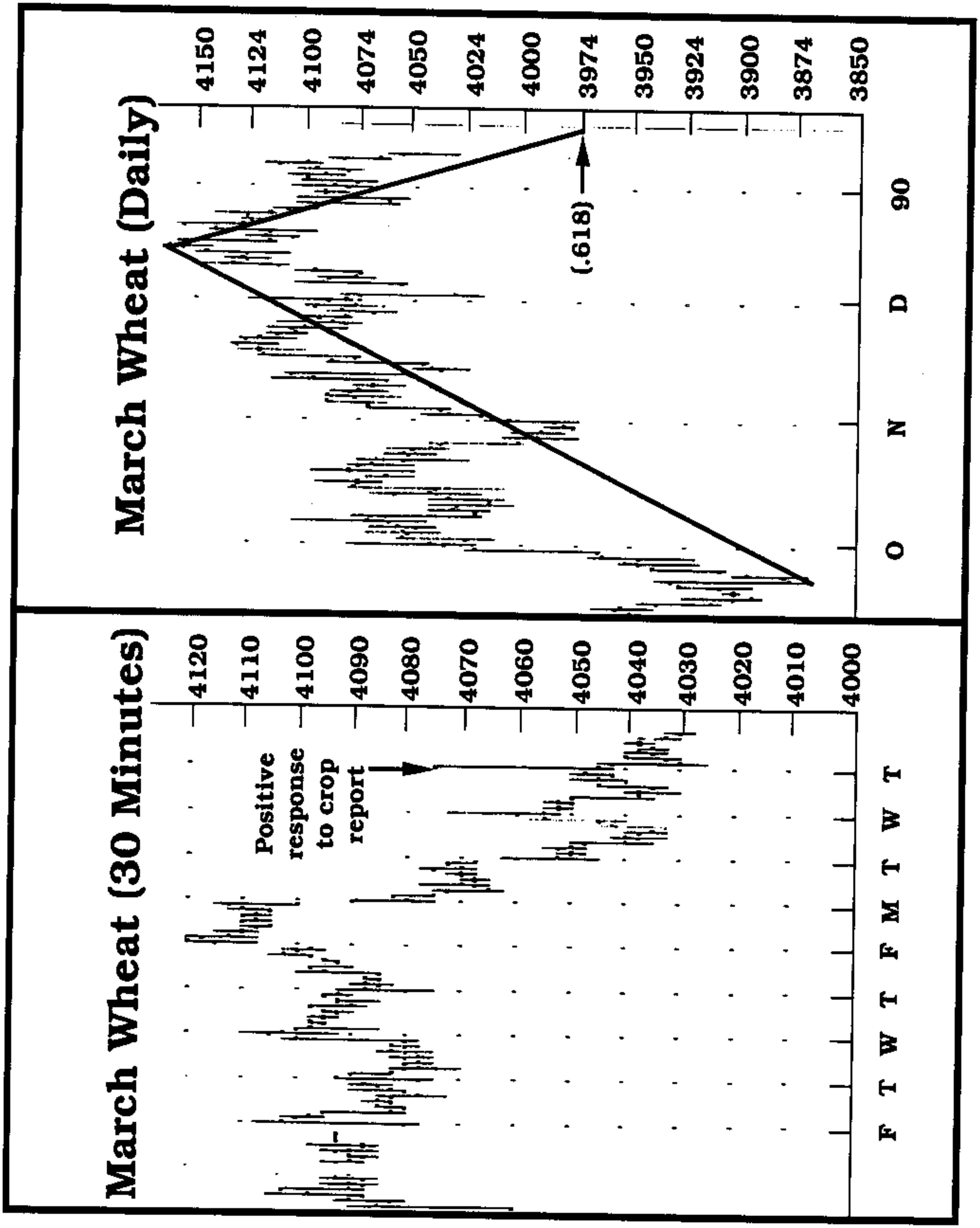
The mental part of trading commodities is more important than the technical ability you might develop over the years.It is the ability to bounce back from a loss and proceed with the next opportunity. Jesse Livermore said it best: "Have a profit—forget it! Have a loss, forget it ***even quicker.*** " Some of us have a tendency to internalize a loss as a part of our psychic or failure mechanism. The following example (illustrated by the charts on pages 59 and 60 emphasizes several of these points and, hopefully, you will learn form the sequence of events.

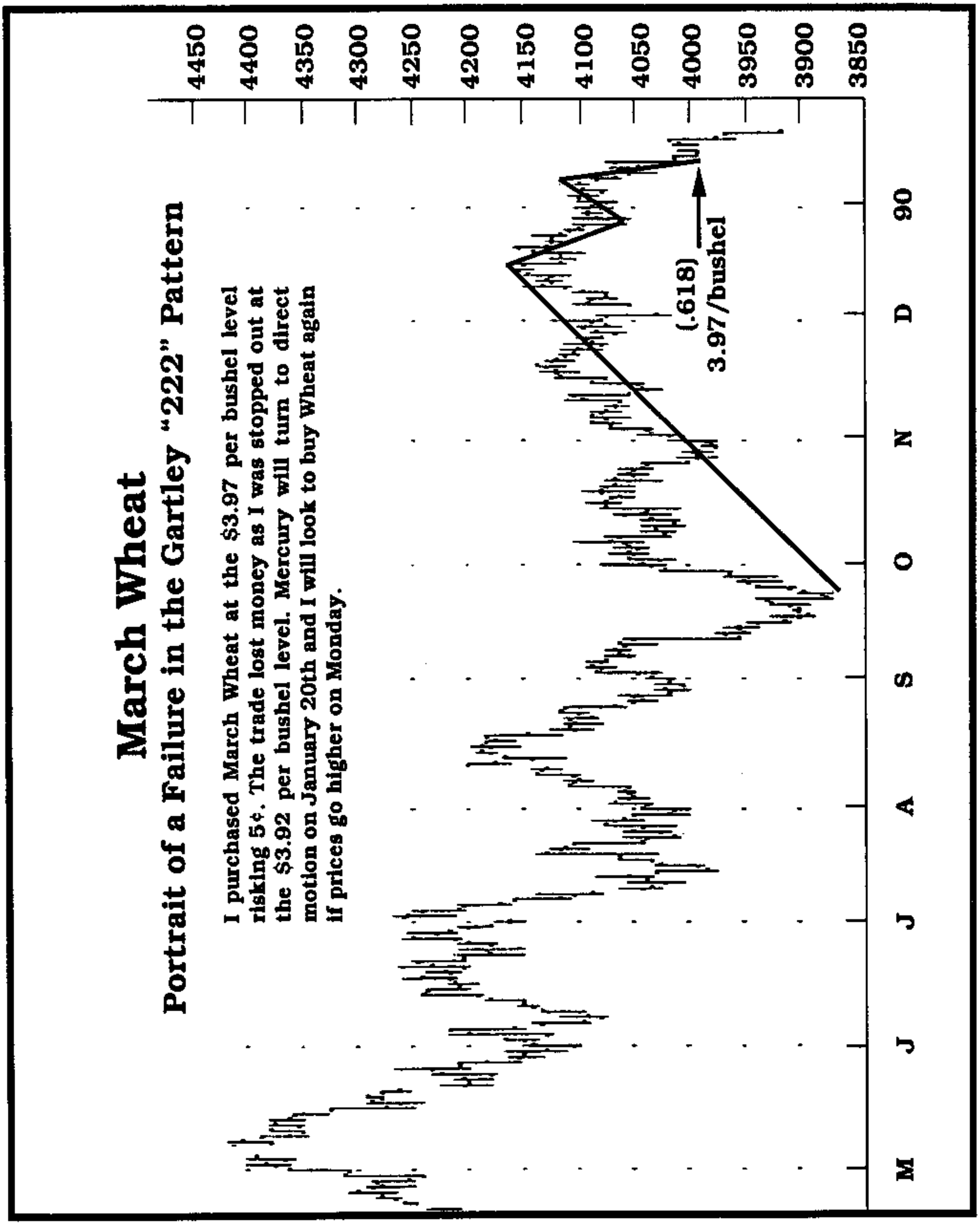
March Wheat was approaching the $3.97 per bushel level which was a major Fibonacci price correction and a completion of a Gartley "222" pattern. it was currently trading near the $4.01 level at the time of the USDA crop report on wheat. The report was interpreted as bullish and prices were expected to open higher following the report. Prices opened slightly higher the next day and then proceeded to work lower. This was not surprising to me after years of watching the same thing happen time after time. A market will not go up until it is time for it to go up.

In this instance, I was particularly interested in buying wheat for a variety of reasons—both astrological and technical. My grandmother warned me that "if something looks too good to be true, chances are it is." The wheat trade was the personification of this quip. Mercury was changing speeds on January 10, at maximum declination on January 11 and was performing as though a perfect bottom was in the process of forming. I had waited for the $3.97 price level because of my respect for the Fibonacci retracements and the fact that wheat had not moved higher after a bullish crop report. The market accommodated my order and actually stayed in a narrow range for several days; each day closed at a slight profit. I felt that wheat would bottom out before Mercury went direct on January 20 so I purchased three days early. Friday, January 19, saw wheat fall rapidly near the close and I was stopped out with a 5¢ ($250) loss.

This was a most interesting day because I had purchased Treasury Bonds near the low of the day and had a profit of twice that of my wheat loss. I had analyzed the wheat market so thoroughly and lost. I proceeded to sell the Treasury Bonds at a profit, turn off my computer and go for a long walk. About an hour into the walk, I realized what I was doing to myself. As a trader/analyst, all you can do is work hard and follow the probabilities. I have a tendency to be a "streak trader", going days and weeks without a significant drawdown. Then something happens, I don't work as hard or discipline myself properly, and the drawdown occurs. I am sharing this for two reasons. First, that you might learn from my mistake (I should not have sold the bonds). Secondly, this event occurred just several hours ago. By putting my thoughts into print I will be prepared on Monday to act properly and not "batter my psyche."

"I don't care about the mistake I've made three seconds ago." — Paul Tudor Jones, Market Wizards


March Wheat (Daily)
4150
4124
4100
4074
4050
4024
4000
3974
3950
3924
3900
3874
3850
(.618)
O
N
D
90
March Wheat (30 Minutes)
4120
4110
4100
4090
4080
4070
4060
4050
4040
4030
4020
4010
4000
Positive response to crop report
F
T
W
T
F
M
T
W
T


March Wheat
Portrait of a Failure in the Gartley "222" Pattern
I purchased March Wheat at the $3.97 per bushel level risking 5¢. The trade lost money as I was stopped out at the $3.92 per bushel level. Mercury will turn to direct motion on January 20th and I will look to buy Wheat again if prices go higher on Monday.
(.618)
3.97/bushel
4450
4400
4350
4300
4250
4200
4150
4100
4050
4000
3950
3900
3850
M
J
J
A
S
O
N
D
90

Vuoto/nullo/Privo

The Moon Void of Course

In 1977 I was employed by Drexel-Burnham-Lambert as a commodity broker and commodity trading advisor.. Life was very easy for me—great health, incredible family life, terrific income, good friends and a superior occupation with the accompanying working environment. I was advising quite a few customers, in addition to trading my own account. One day a middle-aged divorcée came into the office and asked to see me after the close of market hours. She began by saying she could make money in the silver market by using astrology but that she had no money to use as starting capital. Assuring her that, if she did indeed have the ability, capital would be no problem, I agreed to take her recommendations in silver for a few days. Then, if after that period we were profitable, we would buy and sell silver with each of us sharing a piece of the profits.

All of you reading this book have at one time or another searched for the "Holy Grail" or been offered it for sale by some vendor. To this day, I still explore every opportunity, though I am absolutely convinced it does not exist. Even if you found it, the laws of the universe would probably render it useless. The ***best*** acceptable alternative is to put probabilities and diligent analysis in your favor before trading. But this was 1977 and we were starting some good bull moves and money was no problem. Studying market behavior and all of the trading books and systems available at that time made me more interested in astrology because of the legendary exploits of W.D. Gann, Luther Jensen, David Williams, Burton Pugh and others who supposedly adapted astrology to trading commodities.

Mary Rivers (Vincent) gave me three straight silver trades that worked! She had my immediate attention due to the nature of the way she placed the orders. Mary would call the day or two before a trade and give me an order to buy Silver at 9:58 a.m. on Wednesday and sell it at 7:00 a.m. on Friday. No stop was ever placed. One of my colleagues in the Drexel office knew of the arrangement and almost lost a kidney from laughter. His laughter stopped after we successfully produced five profitable trades in a row. Her profitable streak continued for nineteen straight trades. She was now the talk of the office. I only saw her the one time she came to visit. Her trading proceeds were sent to an apartment in Santa Monica, California—about 12 miles and one mountain range away.

When Mary didn't call for several days, I went to her apartment to see if she was all right. The apartment had been vacant for several days and there was no trace of her. After about a week, I hired one of my clients—a private investigator—to try and locate her. It was as though she did not exist. One of her habit patterns was to go into the Dean Witter office in Santa Monica several mornings each week and watch Silver trade. The brokers recognized her description, but she did not have an account at their firm. It is my opinion that one day she mentioned her trading strategy to another customer in the office and they proceeded to negotiate a better deal. I had no contact with her after the last telephone call preceding her "disappearance."

Excitement was racing through my veins! I had the "Holy Grail" in my hands and it had slipped through.

I contacted several local astrologers and immediately started researching what she was doing. The orders were all time-stamped just as she directed. An answer was quick to come back to me that the basis of her analysis was to use the "moon void of course" to initiate trades in Silver. It was much more complex than just M.V.C.—she also weighted the signs differently as to positive and negative. It still works to this day and is approximately 70 percent accurate. When we started together it was an incredible streak which would have become normal had we continued.

I bring this to my readers' attention because the "moon void of course" can be used in short term trading as an intraday timing mechanism. The moon is void of course from the time it forms its last major aspect (conjunction, sextile, trine, square, opposition) to a planet until the time it enters a new sign. During this time confusion prevails, plans or projcts fail to materialize and delays can be expected.

The charts in this section depict examples of time periods when the moon is void of course. To determine when the moon is void of course it is only necessary to stop by your local bookstore and pick up a *Pocket Astrologer* by Jim Maynard. Void of course times are also listed in the *American Ephemeris 1981-1990* by Astro Computing Services of San Diego.

Keep in mind that the moon is going void of course every few days and this event can only be used for short term trading. It is of particular help when the event occurs during market hours. A full and new moon are also accentuated by the void of course phenomenon. The five major lunar cycles I use in trading are:

1. **Maximum or "0" Declination** — The moon is either at its furthest distance from the equator or at the equator "0".

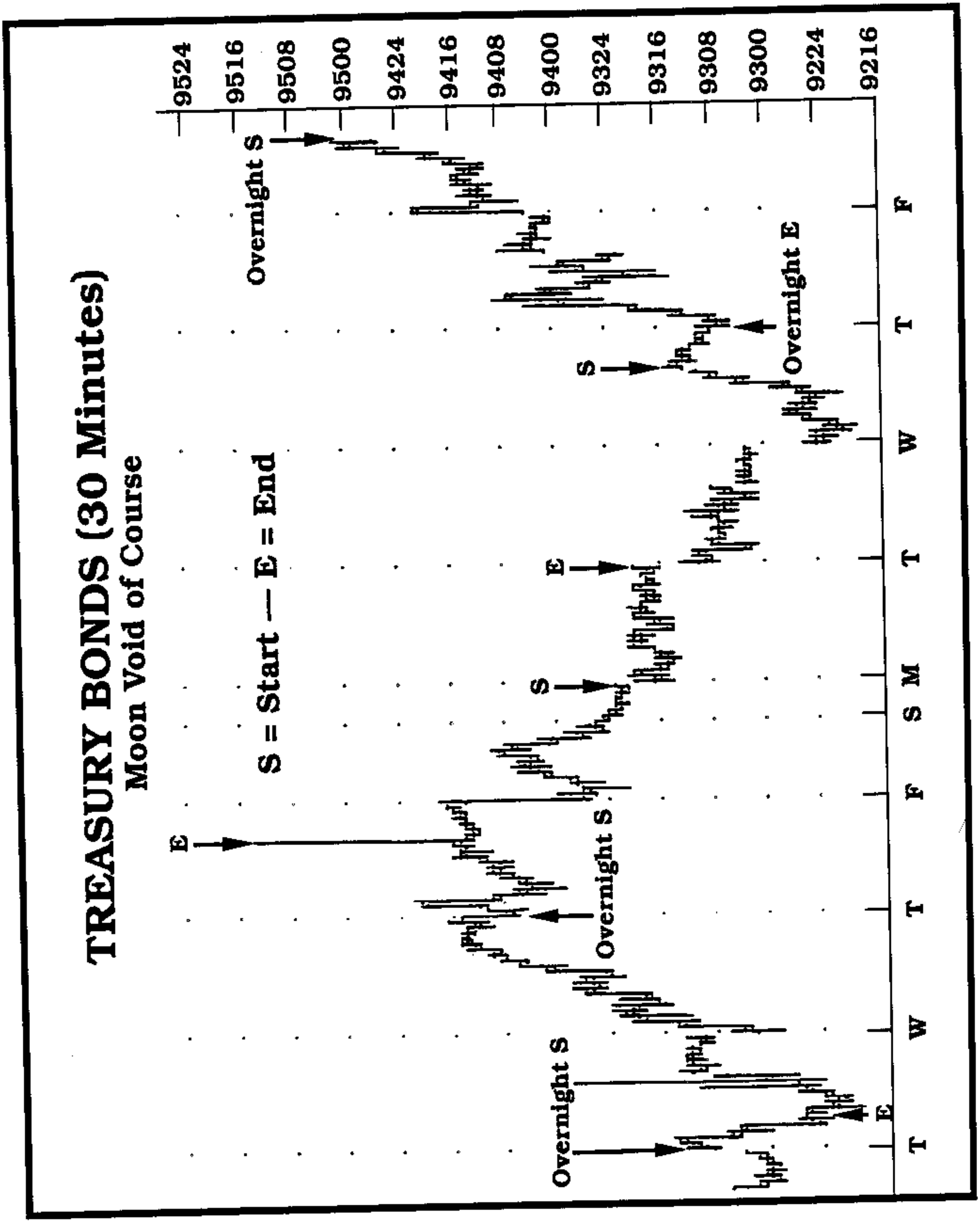
2. **True node of the Moon** — The true node of the moon is the only part of our solar system that turns counterclockwise. When it moves from retrograde to direct or vice versa, it will affect prices.

3. **Full Moon–New Moon–Quarter Moon**

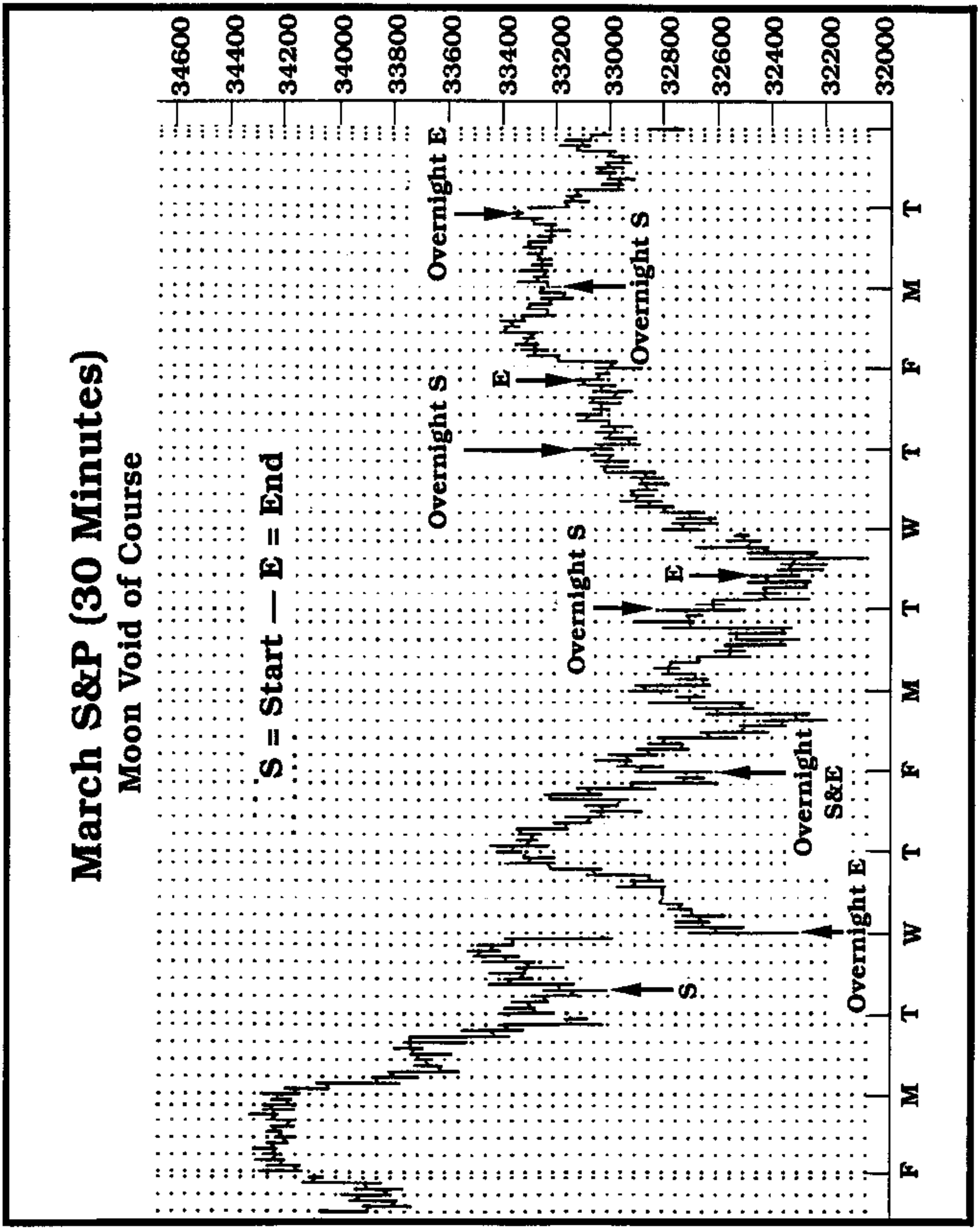
4. **Apogee and Perigee** — Apogee is where the moon is farthest from the earth and spinning the slowest. Perigee is where the moon is closest to the earth and spinning the fastest.

5. **Moon Void of Course** — The moon is going from one sign of the zodiac to another sign. (See complete definition on page 62.)

Traders may find the use of short term oscillations such as Stochastic or Relative Straight Indicators as an adjunct to short term entry techniques. After years of experience my first method of entry would be the Gartley "222" pattern, but oscillators can be useful with this pattern recognition formation.



TREASURY BONDS (30 Minutes)
Moon Void of Course
S = Start — E = End
9524
9516
9508
9500
9424
9416
9408
9400
9324
9316
9308
9300
9224
9216
T
W
T
F
S
M
T
W
T
F
Overnight S
E
Overnight S
E
Overnight S
S
E
S
Overnight E
Overnight S


March S&P (30 Minutes)
Moon Void of Course
S = Start — E = End
34600
34400
34200
34000
33800
33600
33400
33200
33000
32800
32600
32400
32200
32000
F
M
T
W
T
F
M
T
W
T
F
M
T
S
Overnight E
Overnight S&E
Overnight S
E
Overnight S
E
Overnight S
Overnight E

A Typical Trading Day

February 7, 1990

I have always been an early riser and it is no problem for me to be completely alert at 5:00 a.m. in California. I usually finish my calculations for the next day before going out to "play" at around 3:00 p.m. I try to be in bed by 11:00 p.m. each night and try to consume very little wine Sunday through Thursday. I exercise vigorously one hour a day at least five days a week. This business can be stressful so it is imperative that you take care of yourself.

I have a satellite dish on my roof and it operates continuously. The foreign currency desk at my brokerage house will alert me if there are wild moves in the overnight markets during the night. This only occurs about four or five times a year, making it necessary for me to be awakened.

I decided to put this section in the book for two reasons. First, Dr. Steve Shapiro, a student of the markets, was visiting me today, February 7, 1990. His purpose was to learn what I was thinking, doing, feeling and acting. The second reason is that it was a challenge to try and have a good day. This section was going to be written whether I had a good day or not. I only expect to be profitable about three days a week, break even one day and lose one day.

This day is quiet like most others as you go to bed the night before. Your calculations are completed, chart patterns are analyzed and preparation of a game plan for the following day has been made. Tuesday night the currency and gold markets were rather quiet and Treasury Bonds were slightly lower.

What you will read in the next few pages is exactly what I traded for the day. In the case of Treasury Bonds, I traded a 10 contract size. Likewise with Swiss Francs. In the S&P 500 I only traded a five lot. I kept notes as to what I was thinking and Dr. Shapiro was there to hear me think out loud. Each market will be analyzed separately.

My day started, as usual, at 4:45 a.m. Pacific Standard Time. The first thing I do in the morning is to update the overnight market in foreign currency, gold and financials. February 7 was a rather quiet night trade. The only positions I had kept overnight was short 20 April Crude Oil sold near the high on Monday's maximum lunar declination, and I was also long 10 contracts of March Copper with a good cushion of profit and the early call was for a slightly higher open. Crude had been lower on Tuesday and the opening indicator for Wednesday, February 7, was 20 points lower. This started my day with more confidence for two reasons: first, my equity would be increasing and, secondly, it was not going to be a problem, leaving me free to concentrate on other markets. As most experienced traders will acknowledge when things are going well, everything seems to flow effortlessly.

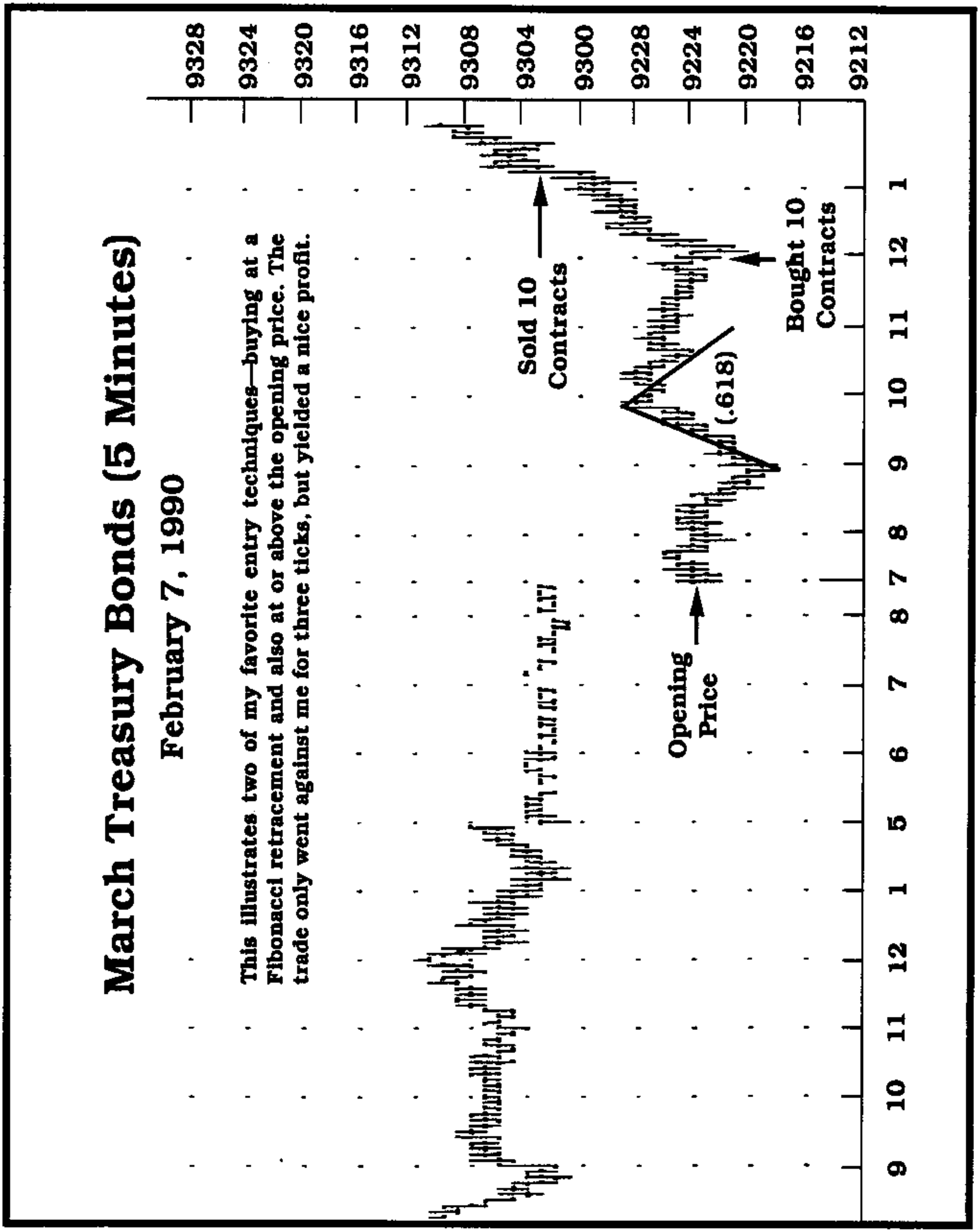
We were within two days of a full moon accentuated by a lunar eclipse (February 9, 1990). This prepared me to look for wild swinging markets accentuating trader fear and greed. The first potential trade was in the Swiss Franc. Market action had dictated that it was acting very normal with no wide price gaps or volatile price action. I decided to go short the March Swiss Franc (10 contracts) just minutes after the open, if the Fibonacci price level of 67.67 was validated and near the opening price. My risk was 17 points, a relatively small amount for the Swiss Franc. I sold short the Swiss Franc at 67.63 and it immediately began to go lower. The market fell to the 67.27 level when I covered shorts and netted over $4000 profit in less than one hour. What a warm feeling it was to start the day off with such a quick profit. Steve was amazed at how easy it was! It was at that point I almost asked him to leave the office. Where was he when everything went wrong on certain days? I explained to him that it was pure "luck". Benjamin Franklin defined luck as "where preparation meets opportunity." I was prepared, the market gave me the opportunity and I acted. Many times I miss the same trades because of distractions!

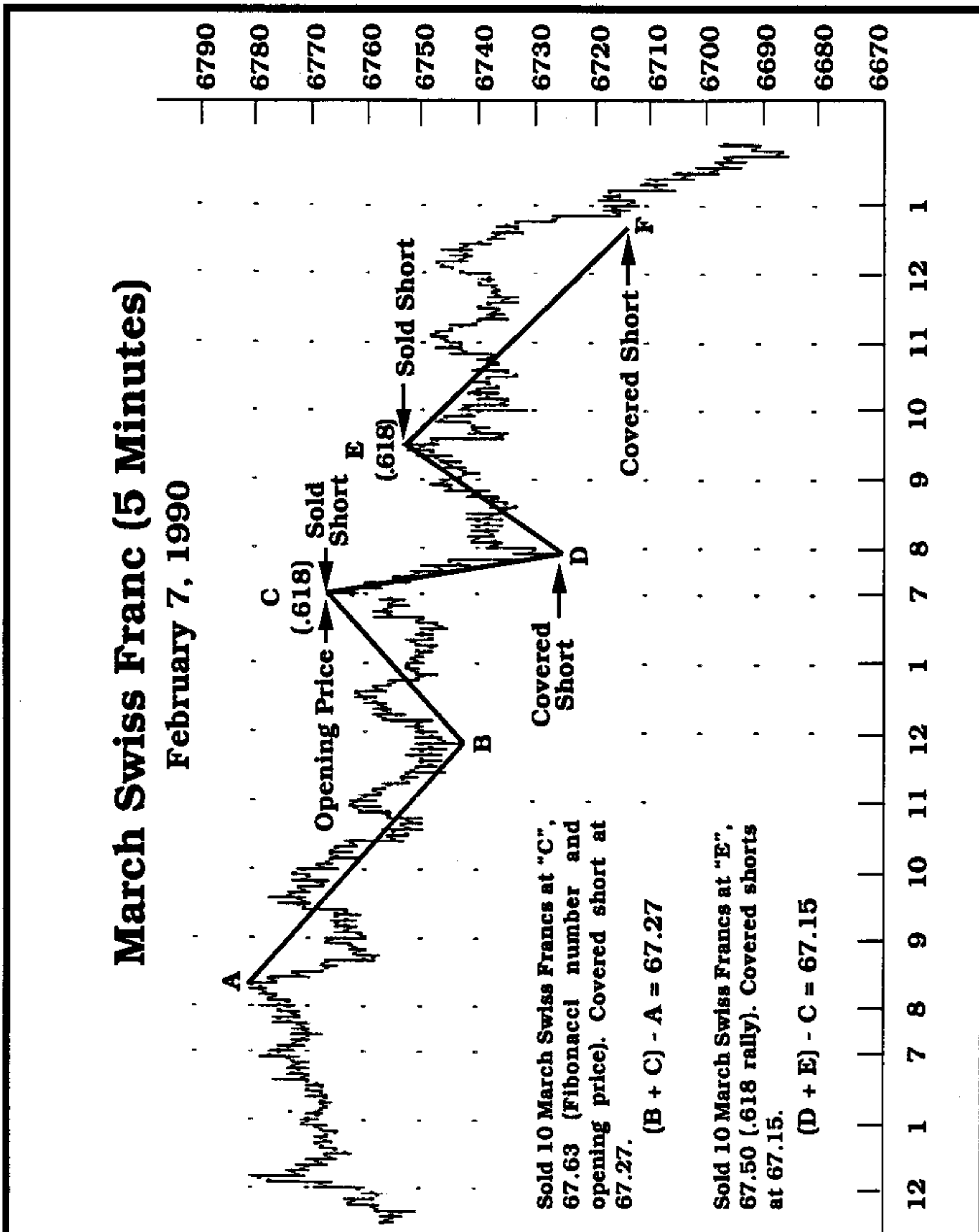
The time was slightly past 6 a.m. Pacific Standard Time. Treasury Bonds were down sharply and challenging the recent lows. The March Treasury Bond contract opened at 92.23. All the news about Treasury Bonds was coming out bearish. This was not surprising to me because we were trading near a major Fibonacci support price of 92.20. Mars had just changed signs which is a natural 45-day astro-harmonic that works quite effectively. The day before I had bought Treasury bonds and broke even on the trade. My bias was to the upside for the day's price action. Ordinarily, I would have bought the Treasury Bonds at the price of 92.23 and risked eight points because the day had started out so well. Today was different. I had a student watching me trade so I tried to be as analytical as possible. Steve is a scientist—and editor of this book—so I thought it would be best to follow the rules and pattern recognition techniques I set forth in the text. I explained to him that the safest trade in Treasury Bonds for the day would be to wait for a rally and then buy a (.618) Fibonacci retracement. Just as the S&P 500 was opening, Treasury Bonds were making new daily lows at 92.18. This matched the low set several days ago. The stock market went sharply lower, but the Treasury Bonds had rallied to new highs of the day. At 10:00 a.m. Central Standard Time the S&P 500 was still down sharply for the day (over 300 points), but it was at the high of the day and above the opening price. I told Steve what I was thinking. If the Treasury Bonds could not make new lows with the negative sentiment (fear) present then the market had a good chance to rally for the day. My strategy was simple! I would buy the first (.618) Fibonacci retracement and risk eight ticks. The market rallied up to the 92.29 level and I placed an order to buy 10 contracts at 92.23 which was the opening price and the Fibonacci level. At the same time, I placed a protective sell stop at 92.15. As you can see from the chart on page 69, the market rallied quickly. I took profits at the 93.02 level. My choice was to take profits or play for a wild reversal day. I expected the Treasury Bond market to trade down to another Fibonacci retracement where I could buy low again. The market continued higher without any retracement. I was pleased with the profit.

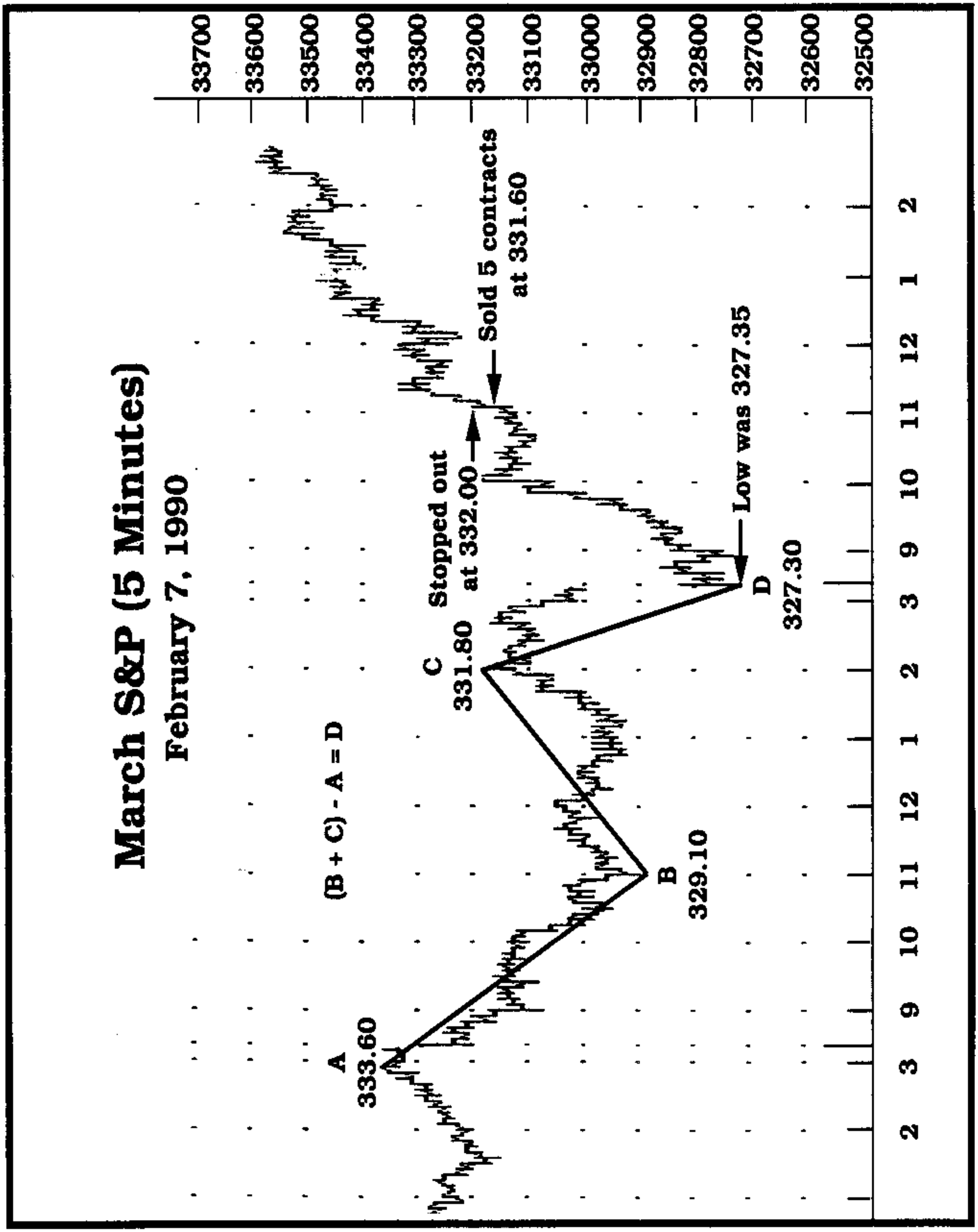
As the S&P 500 contract opened at 6:30 a.m. Pacific Standard Time, I watched the opening price very intently. Early indicators were for a 100–200 point lower opening. The Major Market Index (MAXI) was already trading and its price action verified that the S&P should be down sharply on the open. My thoughts were as follows: the stock market had made a significant low near the solar eclipse of January 26 and should rally into the lunar eclipse and full moon of February 9. The bias was to the upside for a few more days. The S&P had rallied from the 320.80 level to the 334.00 level in a few days and was in the process of completing a correction to the downside. I had calculated the price swing to 327.30. In the first few minutes of trading the market touched 327.35 and quickly rallied 100 points. My thoughts were to place an order at 327.30, risking 100 points. The market traded back to the 327.50 level and proceeded to work higher for the day. I continued to wait for a retracement that never came. This could have been the best trade of the day because it rallied nine points ($4500 x five contracts = $22,500).

One of the reasons this business gets so frustrating is that you do your analysis and still lose money by not following your game plan. As the S&P screamed ahead during the first two hours without me, my frustration index for not being long increased. We rallied above point "C" (see chart on page 71) and quickly broke 100 points (the first correction in 500 points). I decided to sell the next rally risking only 40 points. I sold five contracts short at 331.60 and within 10 minutes was stopped out with a $200 loss x five contracts = $1000. Steve asked why I did not go long above the 332.00 level as it was apparent that the market was acting as I expected and would continue higher. I determined that the risk was too great at this point and my Copper and Crude Oil positions were doing quite nicely. In addition, I had lost on a market that was doing exactly as I had anticipated.

There are times when you should be aggressive in trading. Had I been filled at 327.30 in the March S&P my confidence and equity increase would have coaxed me into a more aggressive trading position. As it turned out, the day ended very satisfactorily as I traded the Swiss Francs successfully once more.


March Treasury Bonds (5 Minutes)
February 7, 1990
This illustrates two of my favorite entry techniques—buying at a Fibonacci retracement and also at or above the opening price. The trade only went against me for three ticks, but yielded a nice profit.
Sold 10 Contracts
Bought 10 Contracts
(.618)
Opening Price
9328
9324
9320
9316
9312
9308
9304
9300
9228
9224
9220
9216
9212
9 10 11 12 1 5 6 7 8 7 8 9 10 11 12 1


March Swiss Franc (5 Minutes)
February 7, 1990
A
B
C
(.618)
Opening Price
Sold Short
Covered Short
D
E
(.618)
Sold Short
Covered Short
F
Sold 10 March Swiss Francs at "C", 67.63 (Fibonacci number and opening price). Covered short at 67.27.
(B + C) - A = 67.27
Sold 10 March Swiss Francs at "E", 67.50 (.618 rally). Covered shorts at 67.15.
(D + E) - C = 67.15
6790
6780
6770
6760
6750
6740
6730
6720
6710
6700
6690
6680
6670
12
1
7
8
9
10
11
12
1
7
8
9
10
11
12
1


March S&P (5 Minutes)
February 7, 1990
(B + C) - A = D
A
333.60
B
329.10
C
331.80
D
327.30
Stopped out
at 332.00
Sold 5 contracts
at 331.60
Low was 327.35
33700
33600
33500
33400
33300
33200
33100
33000
32900
32800
32700
32600
32500
2
3
9
10
11
12
1
2
3
9
10
11
12
1
2

Anatomy of a Crash

Written on Friday, February 9, 1990

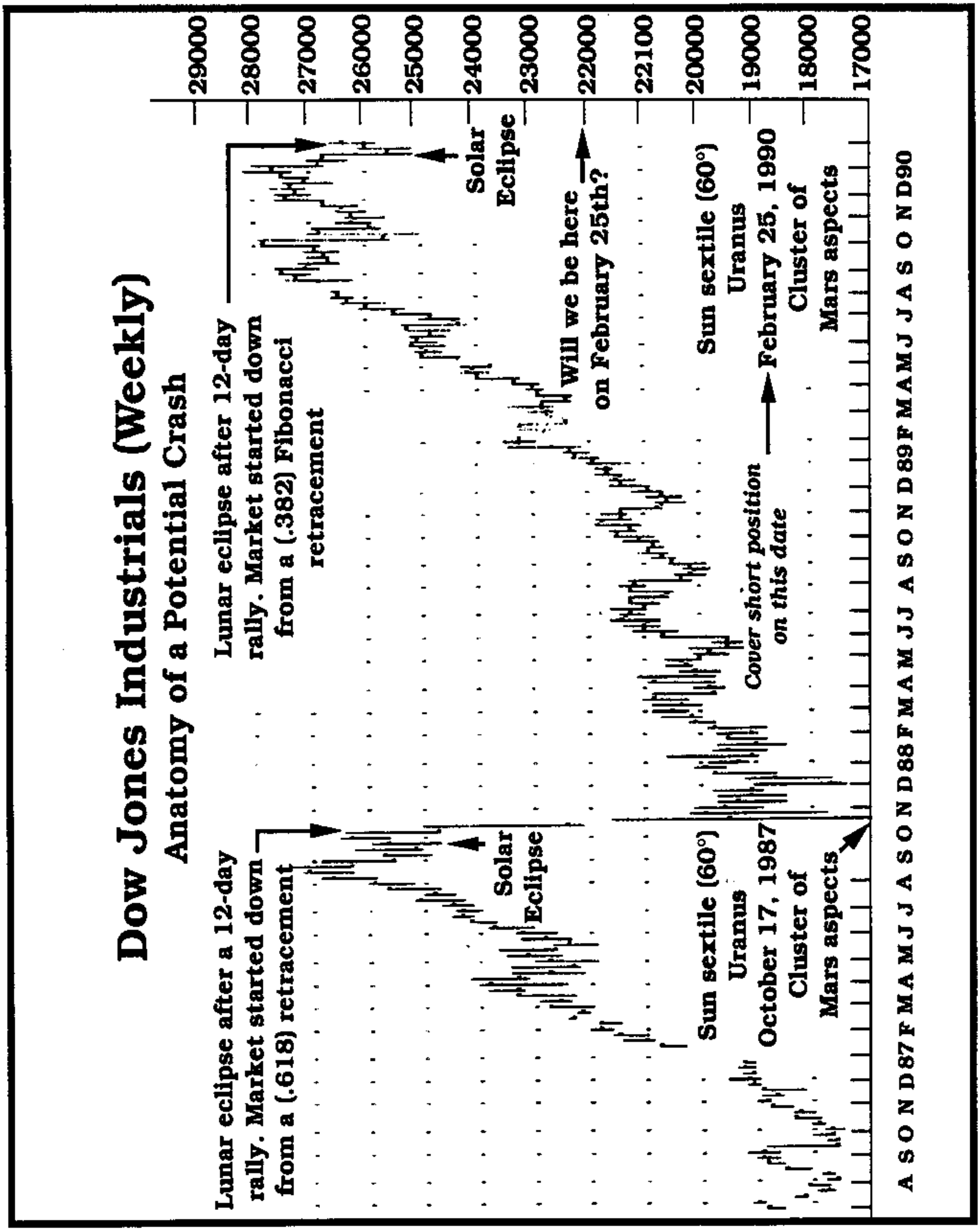
I decided to add this section to the book on the spur of the moment. In some ways, what I am going to discuss will be similar to the time frame of October 6–19, 1987—the year of the crash. As most people know by now, the August, 1987 stock market high occurred at a "5 planet" conjunction (200 year cycle). The astrological event was covered very heavily in the press and was given the name "harmonic convergence." This time period marked the end of the Mayan calendar. I had written a special report in June, 1987, warning of this major top that would occur as Jupiter (planet of expansion) was going into retrograde motion. The stock market topped on August 26 and proceeded down into September 25 at a solar eclipse and rallied 12 days into the lunar eclipse of October 7. The Dow Jones dropped 900 points in the next 12 days.

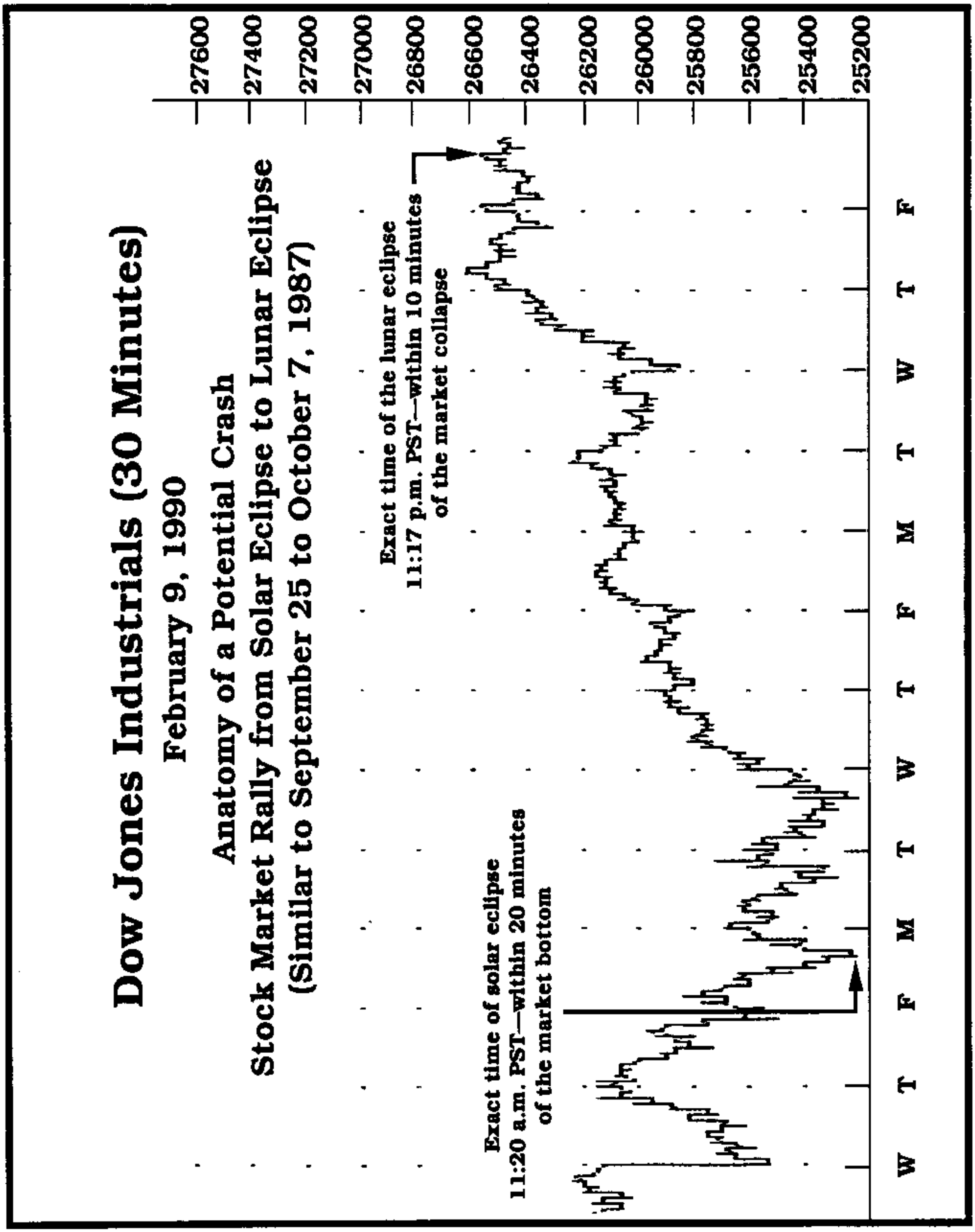
Déjà vu! Here we are in 1990 and the stock market made a low near the solar eclipse of January 26 and has rallied 12 days into the lunar eclipse of February 9. In 1987 the primary aspect was a Venus sextile Uranus on October 5. 1990 has a Mars conjunct Uranus aspect—potentially more powerful. The other similarity is that two weeks following the 1987 and 1990 lunar eclipses we have a cluster of Mars aspects and the Sun sextile (60°) Uranus. The charts in this section labeled "Anatomy of a Crash" show the similarities both technically and astronomically.

Now for the difficult part! I am writing this paragraph on Saturday morning, February 10, and it is going into the book no matter what happens. Reading spiritual and metaphysical writing over the past 10 years has ingrained into me the importance of honesty. If this does not occur as I expect, then my analysis was incorrect.

This is how I positioned myself for the potential crash. I knew the lunar eclipse of February 9 would occur at 11:17 a.m. (P.S.T). My strategy was to sell at a Fibonacci price level at that time, risking 200 points ($1000). As you can see from the Dow Jones 30 minute chart, the stock market began to fall within 10 minutes of the exact lunar eclipse. I sold five March S&P contracts at 335.40. Earlier in the day I had spoken with James Brock of Floresville, Texas. James is one of the top three people I have ever conversed with regarding the financial markets. I value his research and always like to hear what he is thinking. His conclusion was that the Dow Jones could drop to below 2000 by late February (25-27, to be exact). Soon after the telephone call the stock market began to rise and fall rather quickly. On one of the rallies I sold eight more contracts. This time I used the Major Market Index to get short. My game plan was to liquidate these positions at a $13,000 loss or "go for the gold" at Dow Jones 2000 (profits somewhere in the ballpark of $500,000—definitely Yankee Stadium-type profit to loss ratio). The markets closed down in my favor. As I sit here on Saturday morning, February 10, I await Monday's action with a great deal of anticipation, to say the least. I will be unattached to the outcome. If I fail on this trade, it means nothing! The next opportunity could be even better. I have included this chapter in the book for my benefit. Should the stock market fall as I predict, "I shalt not cover the short position until February 25." And I plan to be very aggressively adding to my position after short periods of rally or consolidation. This will be done for several reasons. First, to reward me for being correct in my analysis and also it will be so clear cut as to what should be done to maximize this unusual opportunity. Using the opening price should work for the next two weeks.

The old Chinese adage "when the student is ready the teacher will appear" applies in this case. Should the market fulfill this scenario then your interest in astro-harmonics should increase just a little, don't you think? I will not add or subtract anything written in these few pages. The bad Karma associated with doing such a thing would be worse than the small loss I would take on the trade and the profits will be enjoyed if I am correct.


Dow Jones Industrials (Weekly)
Anatomy of a Potential Crash
29000
28000
27000
26000
25000
24000
23000
22000
22100
20000
19000
18000
17000
Lunar eclipse after a 12-day rally. Market started down from a (.618) retracement
Solar Eclipse
Sun sextile (60°) Uranus
October 17, 1987 Cluster of Mars aspects
Lunar eclipse after 12-day rally. Market started down from a (.382) Fibonacci retracement
Solar Eclipse
Will we be here on February 25th?
Sun sextile (60°) Uranus
February 25, 1990 Cluster of Mars aspects
Cover short position on this date
A S O N D87 F M A M J J A S O N D88 F M A M J J A S O N D89 F M A M J J A S O N D90



Dow Jones Industrials (30 Minutes)
February 9, 1990
Anatomy of a Potential Crash
Stock Market Rally from Solar Eclipse to Lunar Eclipse
(Similar to September 25 to October 7, 1987)
Exact time of the lunar eclipse
11:17 p.m. PST—within 10 minutes
of the market collapse
Exact time of solar eclipse
11:20 a.m. PST—within 20 minutes
of the market bottom
27600
27400
27200
27000
26800
26600
26400
26200
26000
25800
25600
25400
25200
W
T
F
M
T
W
T
F
M
T
W
T
F

Section II

The Secrets of George Bayer

This section of the book is due to the efforts of George Bayer. Bayer lived in New York and, later, in California. He wrote several books regarding the astrological approach to trading commodities. His particular interest was in Wheat which, in my opinion, he mastered the art of trading. Since I have used Bayer's work in Wheat my losses in Wheat have been very few and the profit to loss ratio in the trades has greatly improved. During the first 10 months of 1989, I did not have a losing trade (eight winners in a row). I then had two losses in a row (a total of $400). Both trades had profits at one time but I elected to stay in for more potential profit. The three Bayer books I have in my personal library are listed in the index. What you will learn in the next few pages is from the *Secret of Forecasting Prices* or *The Stock and Commodity Trader's Handbook of Trend Determination.* In my opinion, it was Bayer's best work. "Time Factors" was also excellent, especially since Bayer was the first author to use the ellipse as part of his armamentation of technical tools. My good friend and confidant, Jim Twentyman of Custom Charts, has developed a computer program that can draw these ellipses taught by Bayer. The program is proprietary and not for sale. When Jim calls me and tells me to watch the price of Bonds or Wheat the next day, I immediately assume that the price of that commodity is at the edge of the ellipse. You can make several plastic overlays by hand if you want to experiment with the idea.

George Bayer wrote a book entitled, *The Egg of Columbus*. Over the past few years, I have heard of a few people who supposedly had the book. The book does exist! Prices have been quoted from $2500 to $25,000 per book, but I know of no one who actually has the book so what does it matter. Jim Twentyman has physically handled the book and relayed the following information. Bayer named the book after an incident between Queen Isabella and Christopher Columbus on his return from the New World. At a banquet in his honor, several of Columbus' critics were expressing that he was just lucky and, in fact, stumbled across the Americas by pure chance! With that, Columbus proceeded to stand up and talk about his discovery. Paraphrasing what he said, "Here I have in my hand an ordinary egg with the usual elliptical shape. Can any of you get the egg to stand on either end by itself with no props?" Columbus then passed the egg around the table and each of the guests tried to stand the egg on its end to no avail! The egg was then returned to Columbus who gently held the egg and softly tapped the bottom of one end of the hard-boiled egg, which made the egg stand by itself. He then said, "See how easy it is to discover how to do something once it has been shown to you." The parable that George Bayer was alluding to was the mystery of the market. Someday, the book will cross my path. I still believe that the "Holy Grail" does not exist and the *Egg of Columbus* is nothing more than a collection of excellent ideas and technical trading tools. Bayer was a generous man with his ideas and did quite well as a trader. Does it make sense that he suddenly would offer the "key to the vault"? However, if you do know of the book I would love to discuss it with you. Call me at (805) 773-0412.

My intrigue with Bayer's approach to the markets stems from the importance that he placed on the planet Mercury. Since ancient times, the planet Mercury has been associated with speed and communications. Mercury is the fastest moving planet, thus giving more potential signals for trading. As you might have guessed, my first exposure to one of Bayer's techniques was a whopping profit. There is something about quick profits that gets your attention. The difficulty that I encountered was that Bayer used several different approaches and each used a different source for data. Several years ago, I was befriended by Neil Michelsen of Astro Computer Services of San Diego, California. Neil offered his giant computer base to program the strategy that Bayer was teaching in his book, *Secret of Forecasting Prices*. This literally saved me hundreds of hours of time and it became a simple matter to check the validity of these signals.

You must understand that Bayer used more than 50 rules to trade in this one book alone. What you are going to see in the following pages are various examples of how the best eight rules I found could be implemented in today's market environment. My assumption is that the planetary phenomenon that Bayer discovered was an unusual way to measure the psychological impulses (Fear or Greed) of the market. After looking at many of these different markets I think you will find that these rules do indeed apply today. Think about it for a minute. Don't you think Treasury Bond and Stock Index traders think, act and feel exactly like Wheat traders? Of course they do!

I have tried to make this section of the book as simple as possible, Each chart shows the planetary event with arrows when the aspect was exact. There will be times when it is easy to see a trend change in the market. At other times, an acceleration of trend occurs. My advice to you is to look at it objectively and use wave analysis and pattern recognition techniques to augment your analysis. The lunar phenomenon and other major aspects occur near some of these dates, accentuating the importance of the trend change.

You have at your fingertips in this book the next five years of dates based on Bayer's ideas. If you will be cognizant of the dates when you are trading these particular markets, I am sure you will increase your profitability. Should you be similar to me and hate to make mathematical calculations, the modest cost of this book would be worthwhile. Besides, it was done by computer and, to my knowledge, is error free.

Mercury Changing Speed

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or acceleration.

1981	Dec	31	T	19: 0	☿ St	1.6852
1982	Jan	23	S	1: 2	☿sR	18♒38.6
	Feb	1	M	10:17	☿ St	-1.2384
		13	S	2:18	☿sD	2♒55.2
	Apr	15	T	11:21	☿ St	2.1111
	May	20	T	21: 5	☿sR	15♊10.6
	Jun	1	Tu	16:42	☿ St	-0.5615
		13	Su	18:22	☿sD	6♊37.0
	Jul	22	T	1:15	☿ St	2.1313
	Sep	19	Su	6: 3	☿sR	17♎31.3
	Oct	1	F	10:55	☿ St	-1.1429
		11	M	0:20	☿sD	2♎25.1
	Nov	3	W	8:16	☿ St	1.6478
1983	Jan	6	T	21:58	☿sR	2♒34.6
		16	Su	5:59	☿ St	-1.3155
		27	T	8:26	☿sD	16♑28.7
	Mar	31	T	12:44	☿ St	2.0532
	May	1	Su	11:37	☿sR	25♉33.0
		12	T	22:38	☿ St	-0.6013
		25	W	7:49	☿sD	16♉25.1
	Jul	7	T	11:31	☿ St	2.1696
	Sep	2	F	1:41	☿sR	0♎44.9
		14	W	18:12	☿ St	-1.0369
		24	S	15:52	☿sD	16♍22.9
	Oct	17	M	3: 2	☿ St	1.7275
	Dec	21	W	19:51	☿sR	16♑39.2
		31	S	6:41	☿ St	-1.3653
1984	Jan	10	Tu	19:37	☿sD	0♑23.0
	Mar	15	T	0:40	☿ St	1.9839
	Apr	11	W	15:25	☿sR	6♉41.8
		22	Su	17:16	☿ St	-0.6923
	May	5	S	9: 6	☿sD	26♈18.1
	Jun	21	T	23: 6	☿ St	2.1933
	Aug	14	Tu	14:35	☿sR	13♍23.6
		27	M	14:14	☿ St	-0.9222
	Sep	6	T	23: 1	☿sD	0♍01.8
		29	S	21:26	☿ St	1.8123
	Dec	4	Tu	16:48	☿sR	0♑48.6
		14	F	10:14	☿ St	-1.3863
		24	M	11:12	☿sD	14♐30.3
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	Mar	24	Su	14: 2	☿sR	18♈39.5
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		17	W	0:23	☿sD	6♈43.4
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	Jul	27	S	19:52	☿sR	25♌19.0
	Aug	9	F	20:30	☿ St	-0.8069
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	Nov	18	M	11:10	☿sR	15♐00.2
		28	T	14:46	☿ St	-1.3777
	Dec	8	Su	6:23	☿sD	28♏46.0
1986	Feb	12	W	2:46	☿ St	1.8215
	Mar	7	F	5:56	☿sR	1♈18.9
		17	M	10:42	☿ St	-0.9425
		30	Su	3:42	☿sD	17♓55.7
	May	23	F	22:30	☿ St	2.1957
	Jul	9	W	15:28	☿sR	6♌25.4
		22	Tu	11:38	☿ St	-0.6994
	Aug	2	S	19:47	☿sD	25♋43.7
		29	F	23:37	☿ St	1.9743
	Nov	2	Su	1:47	☿sR	29♏09.7
		12	W	10:12	☿ St	-1.3408
		22	S	4: 2	☿sD	13♏05.1
	Feb	18	W	11: 9	☿sR	14♓30.1
		28	S	5:52	☿ St	-1.0687
	Mar	12	T	16:23	☿sD	29♒57.0
	May	9	S	8:15	☿ St	2.1745
	Jun	20	S	22:44	☿sR	16♋48.7
	Jul	3	F	10:36	☿ St	-0.6114
		15	W	2:51	☿sD	7♋24.2
	Aug	14	F	23:46	☿ St	2.0438
	Oct	16	F	11:47	☿sR	13♏12.8
		27	Tu	18:37	☿ St	-1.2787
	Nov	6	F	2:39	☿sD	27♎24.0
1988	Jan	9	S	12: 1	☿ St	1.6520
	Feb	2	Tu	1:17	☿sR	20♒04.0
		11	T	12:50	☿ St	-1.1824
		23	Tu	12:31	☿sD	12♒40.8
	Apr	23	S	15:39	☿ St	2.1305
	May	31	Tu	17:45	☿sR	26♊47.0
	Jun	12	Su	18:42	☿ St	-0.5632
		24	F	17:41	☿sD	18♊09.1
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	Sep	28	W	16:37	☿sR	27♎03.6
	Oct	10	M	13:55	☿ St	-1.1963
		20	T	0:21	☿sD	11♎38.8
	Nov	13	Su	15:39	☿ St	1.6076
	Dec	5	M	8:46	☿ St	1.5690
		19	M	19:36	☿ St	1.5810
1989	Jan	15	Su	20:43	☿sR	11♒53.7
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	Feb	5	Su	15: 8	☿sD	25♑58.9
	Apr	8	S	19:37	☿ St	2.0883
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	Jun	5	M	3: 7	☿sD	20♉09.4
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	Oct	3	Tu	18:51	☿sD	25♍44.5
		26	T	13:10	☿ St	1.6811
	Dec	30	S	18:31	☿sR	25♑53.7
1990	Jan	9	Tu	3: 5	☿ St	-1.3415
		19	F	23:32	☿sD	9♑41.8
	Mar	24	S	19:26	☿ St	2.0255
	Apr	23	M	1:54	☿sR	17♉31.6
	May	4	F	9:28	☿ St	-0.6359
		16	W	21: 2	☿sD	7♉55.0
	Jun	30	S	23:23	☿ St	2.1814
	Aug	25	S	9: 9	☿sR	23♍34.1
	Sep	7	F	4:49	☿ St	-0.9897
		17	M	7: 6	☿sD	9♍35.4
	Oct	9	Tu	20:50	☿ St	1.7633
	Dec	14	F	16:10	☿sR	10♑00.5
		24	M	5:22	☿ St	-1.3701
1991	Jan	3	T	12:53	☿sD	23♐42.1
	Mar	9	S	13:10	☿ St	1.9517
	Apr	4	T	13:10	☿sR	29♈01.4
		15	M	11:11	☿ St	-0.7401
		28	Su	4:49	☿sD	17♈59.0
	Jun	16	Su	11:18	☿ St	2.1997
	Aug	7	W	18:59	☿sR	5♍54.5
		20	Tu	19:44	☿ St	-0.8739
		31	S	9:36	☿sD	23♌03.1
	Sep	23	M	21:24	☿ St	1.6479
	Nov	28	T	12: 2	☿sR	24♐11.5
1991	Dec	8	Su	9:32	☿ St	-1.3852
		18	W	6:12	☿sD	7♐54.6
1992	Feb	21	F	23:13	☿ St	1.8700
	Mar	16	M	19:31	☿sR	11♈18.7
		27	F	6:19	☿ St	-0.8671
	Apr	9	T	1:26	☿sD	28♓44.2
	May	31	Su	23:28	☿ St	2.2017
	Jul	19	Su	19:53	☿sR	17♌28.5
	Aug	1	S	19:58	☿ St	-0.7588
		12	W	21:53	☿sD	5♌58.1
	Sep	7	M	9:32	☿ St	1.9298
	Nov	11	W	4:49	☿sR	8♐22.8
		21	S	13:39	☿ St	-1.3640
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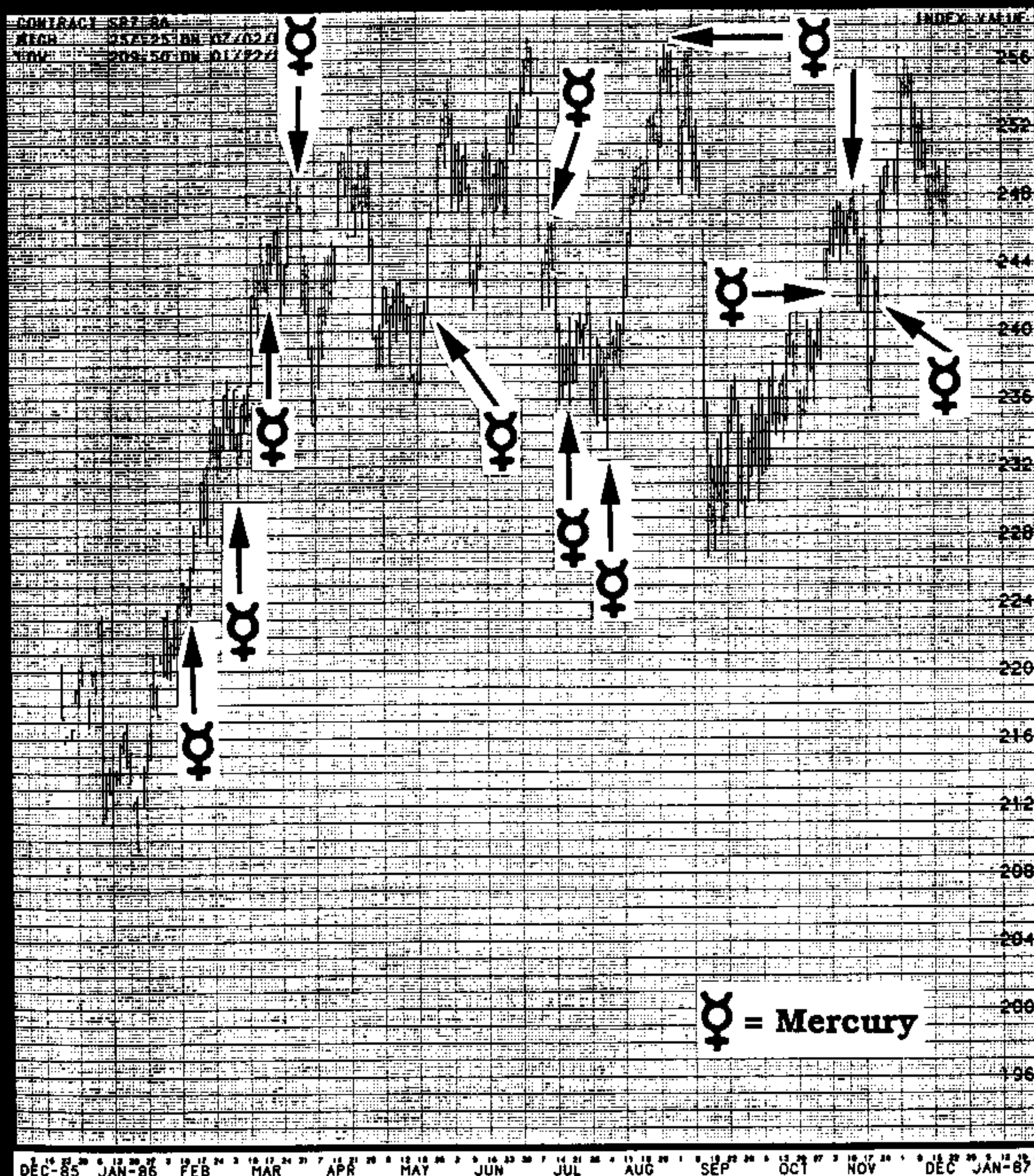
1993	Feb	4	T	22: 6	☿ St	1.7842
		27	S	17:56	☿sR	24♓13.0
	Mar	9	Tu	17:57	☿ St	-0.9905
		22	M	8:44	☿sD	10♓17.5
	May	17	M	10:41	☿ St	2.1889
	Jul	1	T	10:29	☿sR	28♋15.4
		14	W	3:17	☿ St	-0.6575
		25	Su	15:51	☿sD	18♋08.9
	Aug	23	M	5:54	☿ St	2.0052
	Oct	25	M	17:40	☿sR	22♏30.7
	Nov	5	F	15:57	☿ St	-1.3171
		15	M	0:38	☿sD	6♏31.9
1994	Jan	19	W	5:21	☿ St	1.6989
	Feb	11	F	3:30	☿sR	7♓34.7
		20	Su	18:56	☿ St	-1.1201
	Mar	5	S	0:49	☿sD	22♒37.5
	May	2	M	19:43	☿ St	2.1609
	Jun	12	Su	12:50	☿sR	8♋24.7
		24	F	19:19	☿ St	-0.5860
	Jul	6	W	14:44	☿sD	29♊25.1
	Aug	8	M	8:27	☿ St	2.0708
	Oct	9	Su	1:44	☿sR	6♏29.0
		20	T	14:32	☿ St	-1.2470
		29	S	23: 4	☿sD	20♎48.9
	Nov	26	S	23:31	☿ St	1.5740
	Dec	7	W	13:44	☿ St	1.5689
1995	Jan	1	Su	7:55	☿ St	1.6202
		25	W	20:14	☿sR	21♒15.9
	Feb	4	S	5:58	☿ St	-1.2242
		16	T	0: 7	☿sD	5♒37.3
	Apr	18	Tu	1:43	☿ St	2.1184
	May	24	W	4: 2	☿sR	18♊21.7
	Jun	5	M	1: 9	☿ St	-0.5598
		17	S	1:58	☿sD	9♊48.8
	Jul	24	M	15:17	☿ St	2.1244
	Sep	22	F	4:15	☿sR	20♎11.1
	Oct	4	W	7:16	☿ St	-1.1572
		13	F	19:45	☿sD	4♎59.0
	Nov	6	M	9:39	☿ St	1.6368

Mercury Changing Speed

S&P 500—December 1986

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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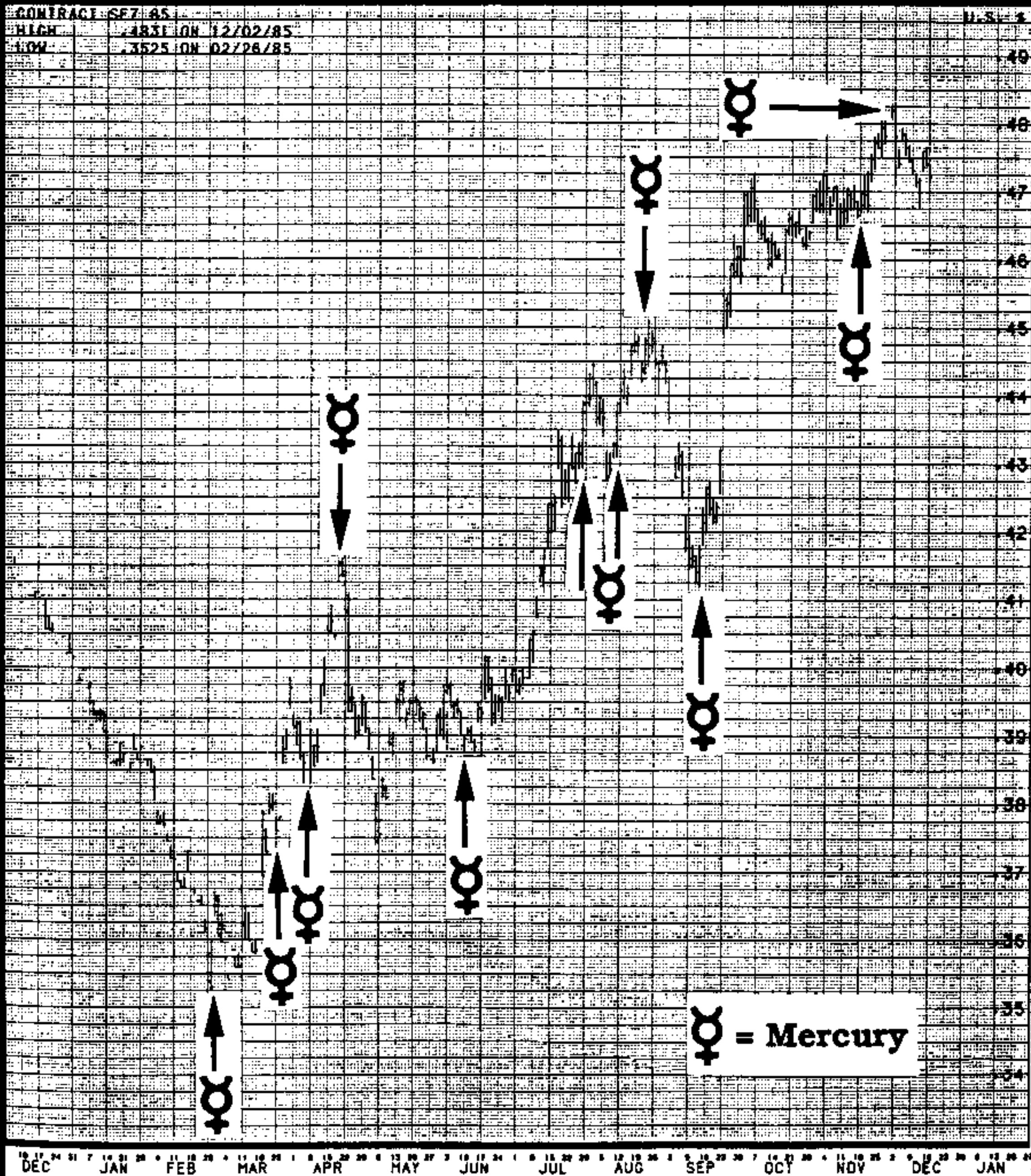
Mercury Changing Speed

Swiss Franc—December 1985

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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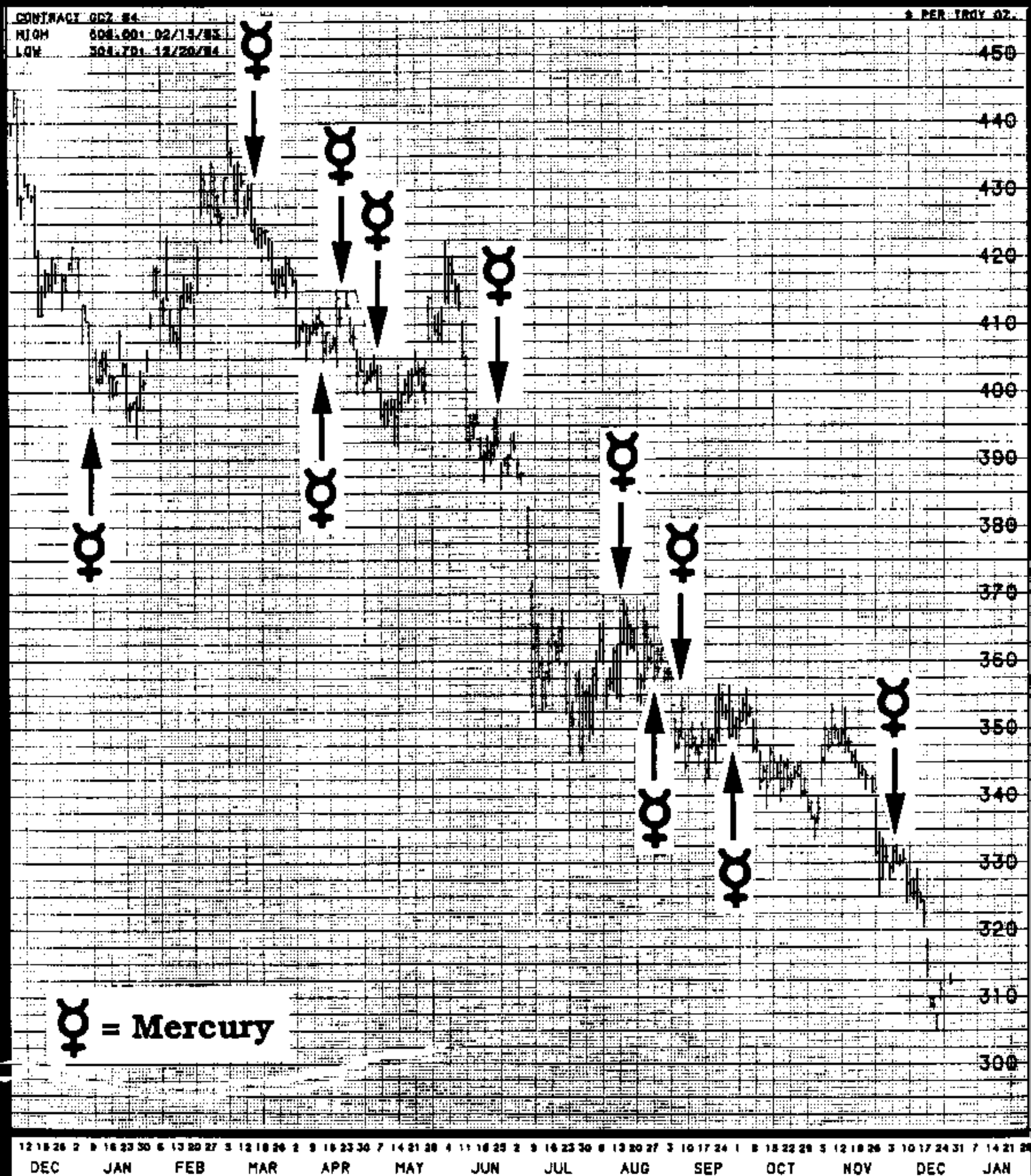
Mercury Changing Speed

Gold (N.Y.)—December 1984

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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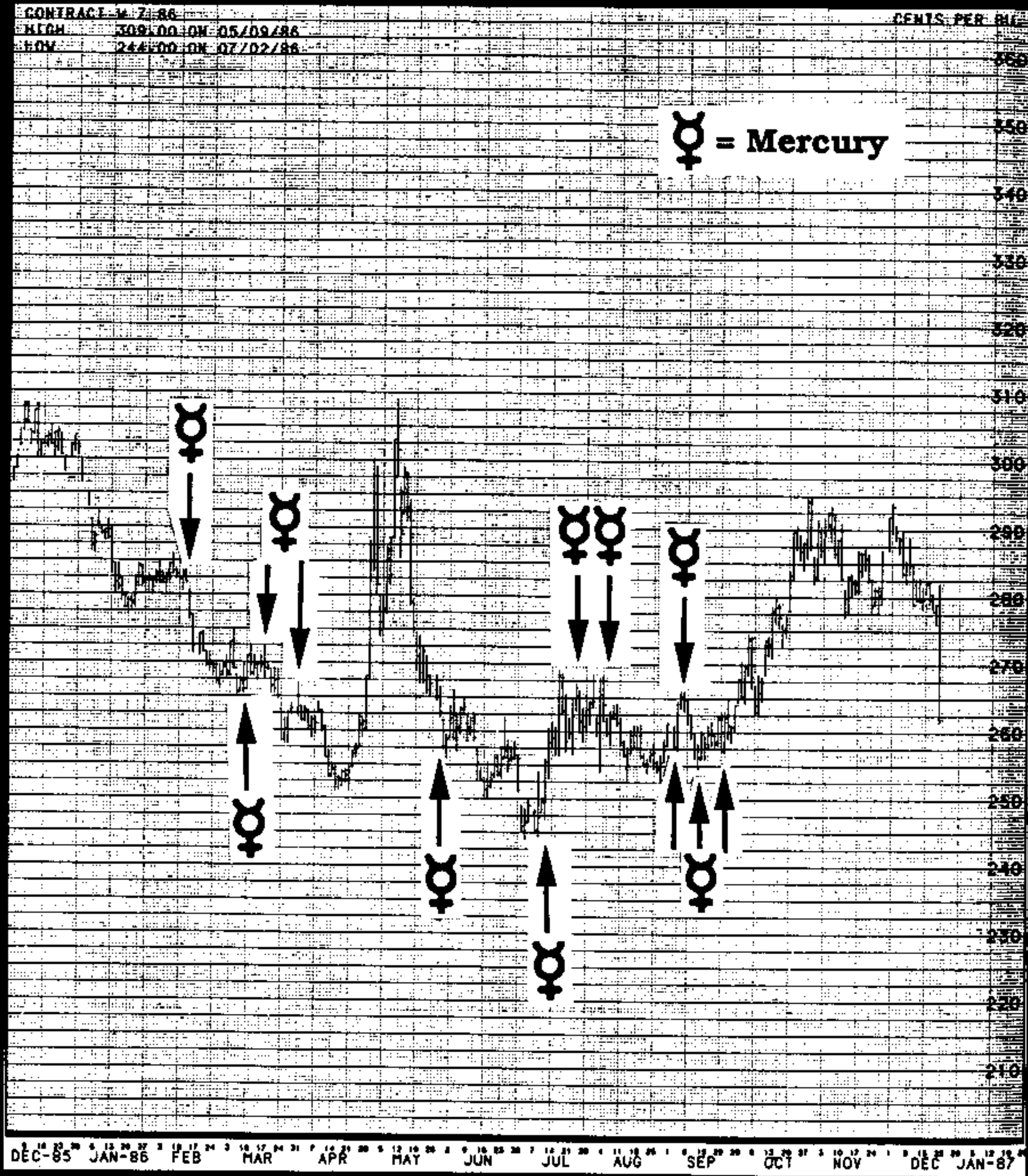
Mercury Changing Speed

Wheat—December 1986

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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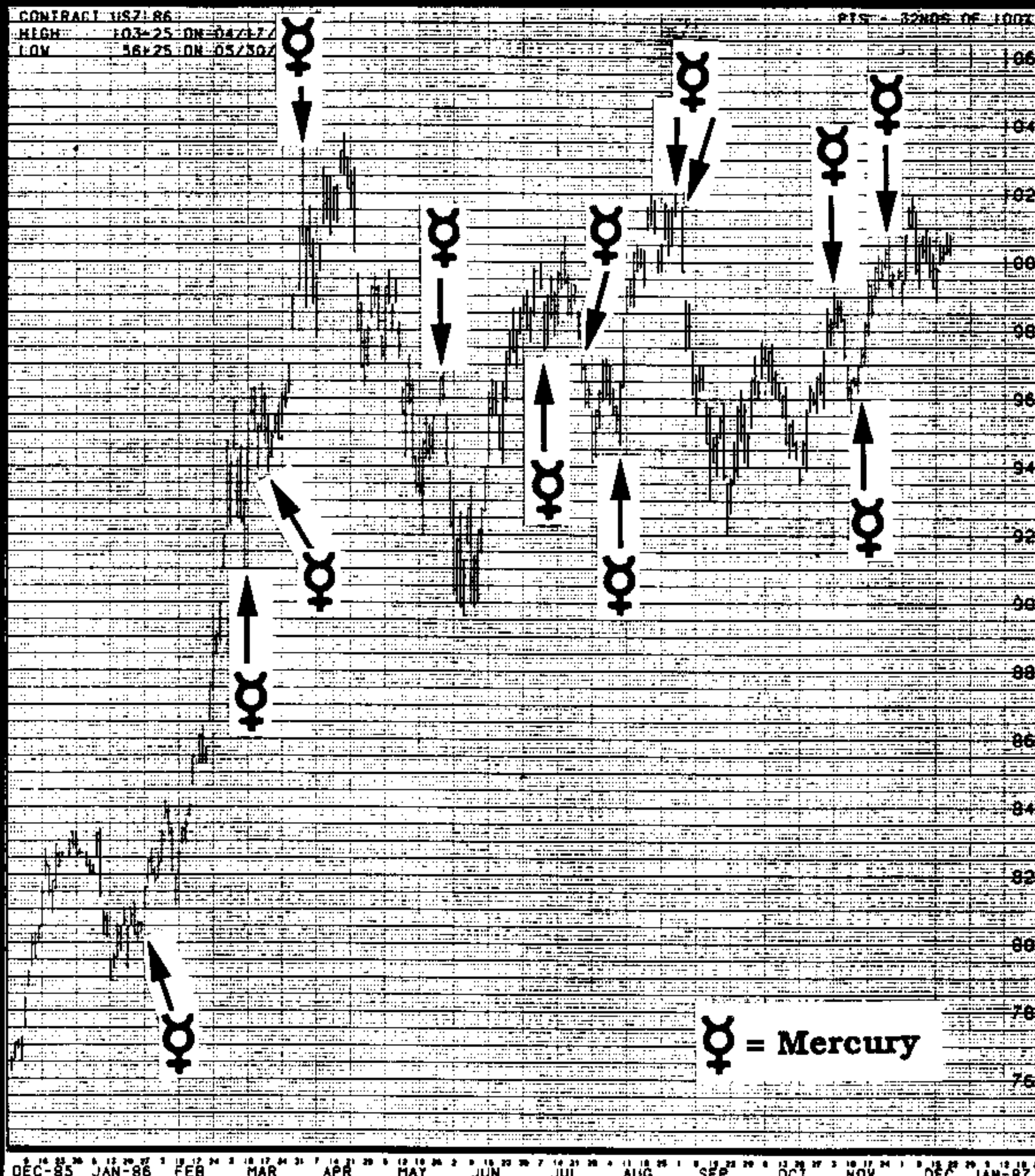
Mercury Changing Speed

Treasury Bonds—December 1986

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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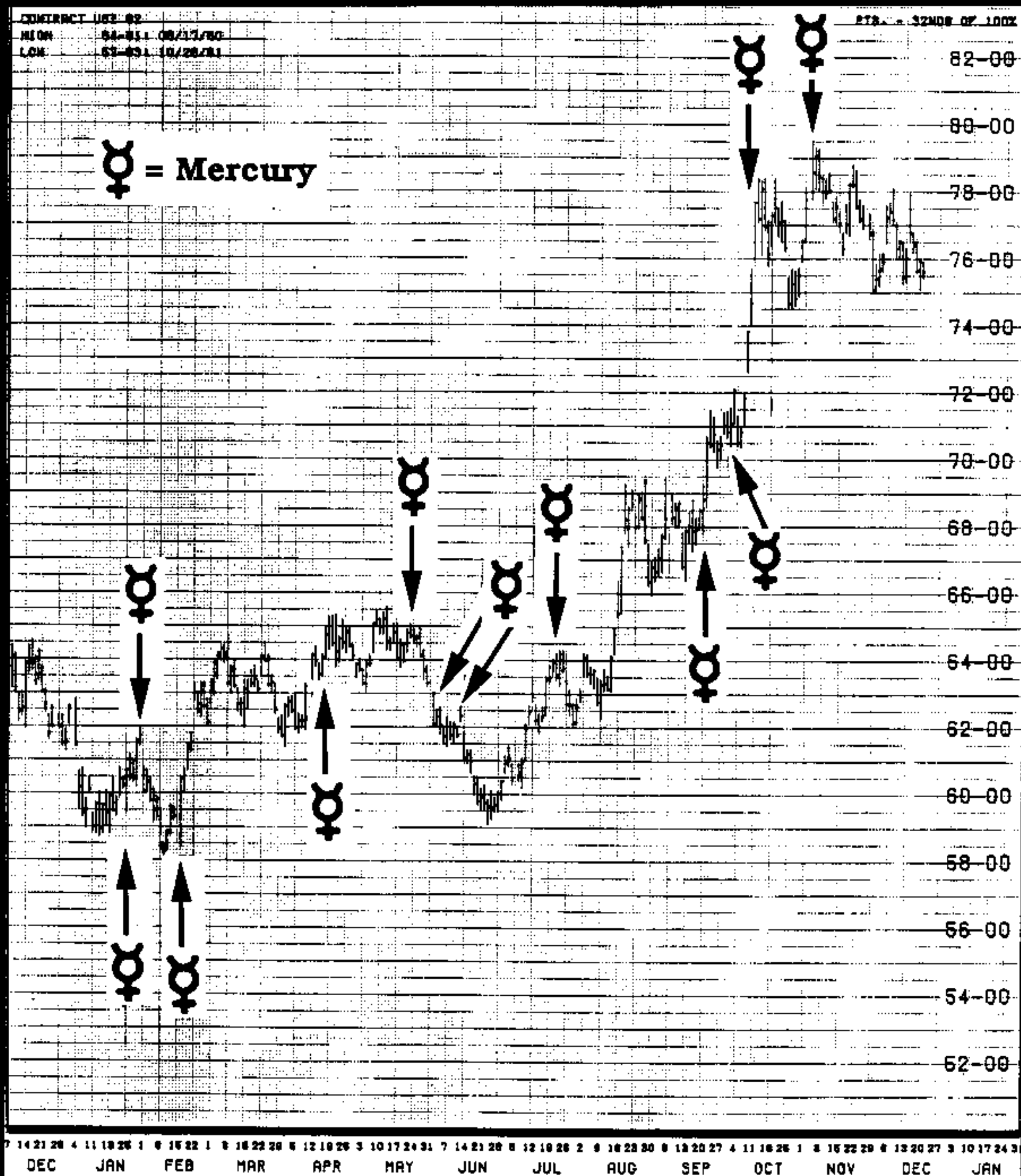
Mercury Changing Speed

Treasury Bonds—December 1982

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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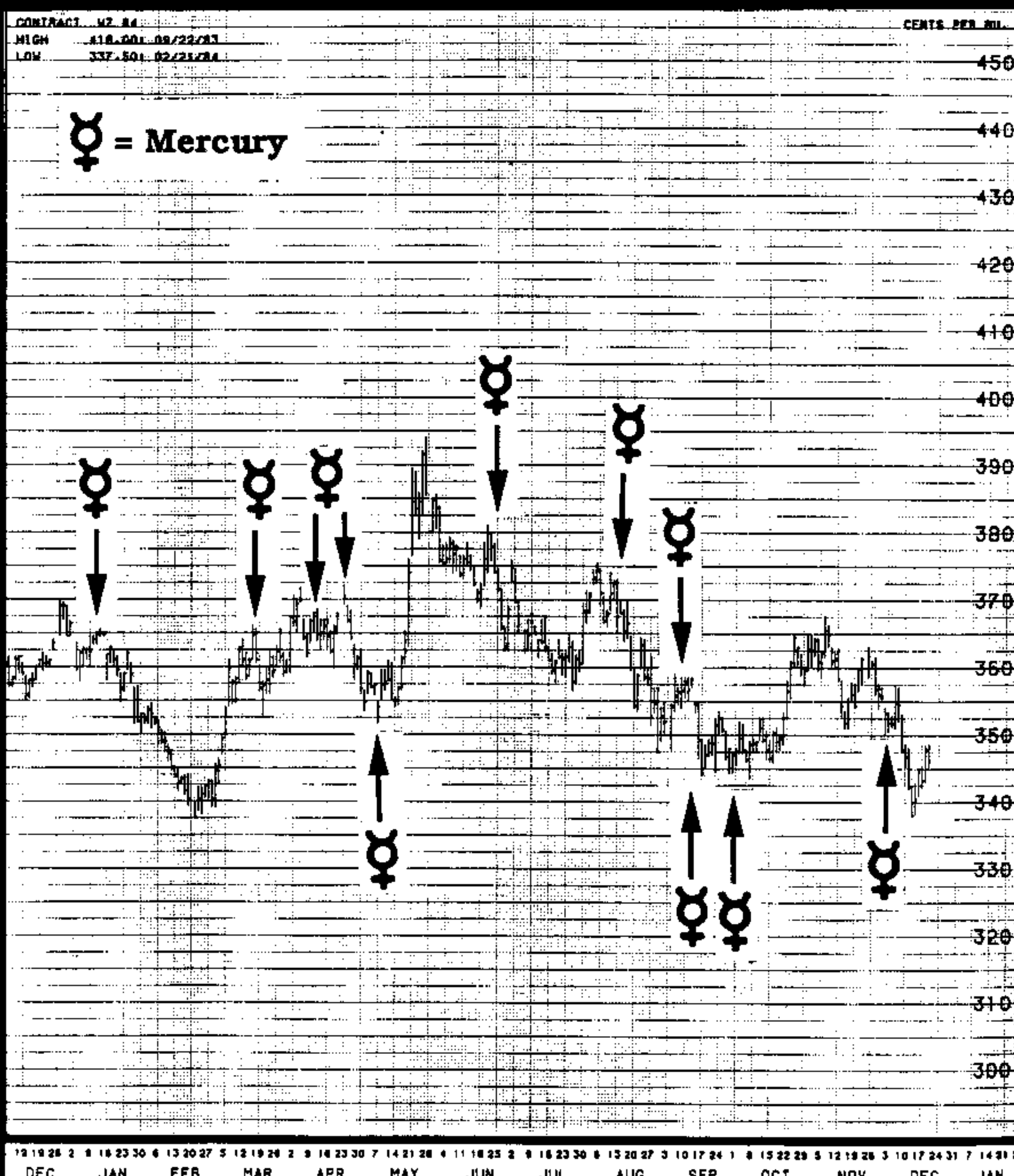
Mercury Changing Speed

Wheat—December 1984

Mercury changing speeds was Bayer's Rule #1. It is extremely important and many times will pinpoint exact trend changes or great increases in market thrust or accelleration



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The Holy Grail

One of the great traps that many analysts and traders fall into is seeking the Holy Grail. That is, the trading system or technique that "guarantees" profits, that never loses, that always catches the turns, that always keeps you in until the last. Bernard Baruch said more money was lost trying to get the last tick than was made catching the whole move. This is true. People get in a mode and greed drives them to excesses of imbalance. It is, I think, greed and some deep psychological insecurity, some overbearing desire to avoid engaging life in the hard decisions every day that drives traders to seek the Holy Grail. It is a trap.

The Holy Grail does not exist. It certainly does not exist in the objective world of analysis and systems. It may exist in some metaphysical realm of insight and understanding but, by the nature of this other realm, by the time we get there we no longer care. This may be the ultimate irony of the trader.

Trading, itself, is a metaphysical, or better to say, a spiritual process. Even if we engage it at the lowest level of profit and loss, the higher levels are there for us to seek and climb toward.

The Grail, itself, was a legend that drove societies in the Middle Ages to extremes of pursuit and, ultimately, to the understanding that led to transformation. In every trader I have seen who sought the Grail, the process of adjusting to the reality of its non-physical existence has led to transformation in their trading style and technique, and their lives. It has benefited them. Remember this when you think you have found the answer.

—Byron Tucker

Mercury Speed in Geo Longitude of 59'

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event.

1982	Jan	16	S	15:51	☿@dm	0.9833
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	Sep	5	Su	9:11	☿@dm	0.9833
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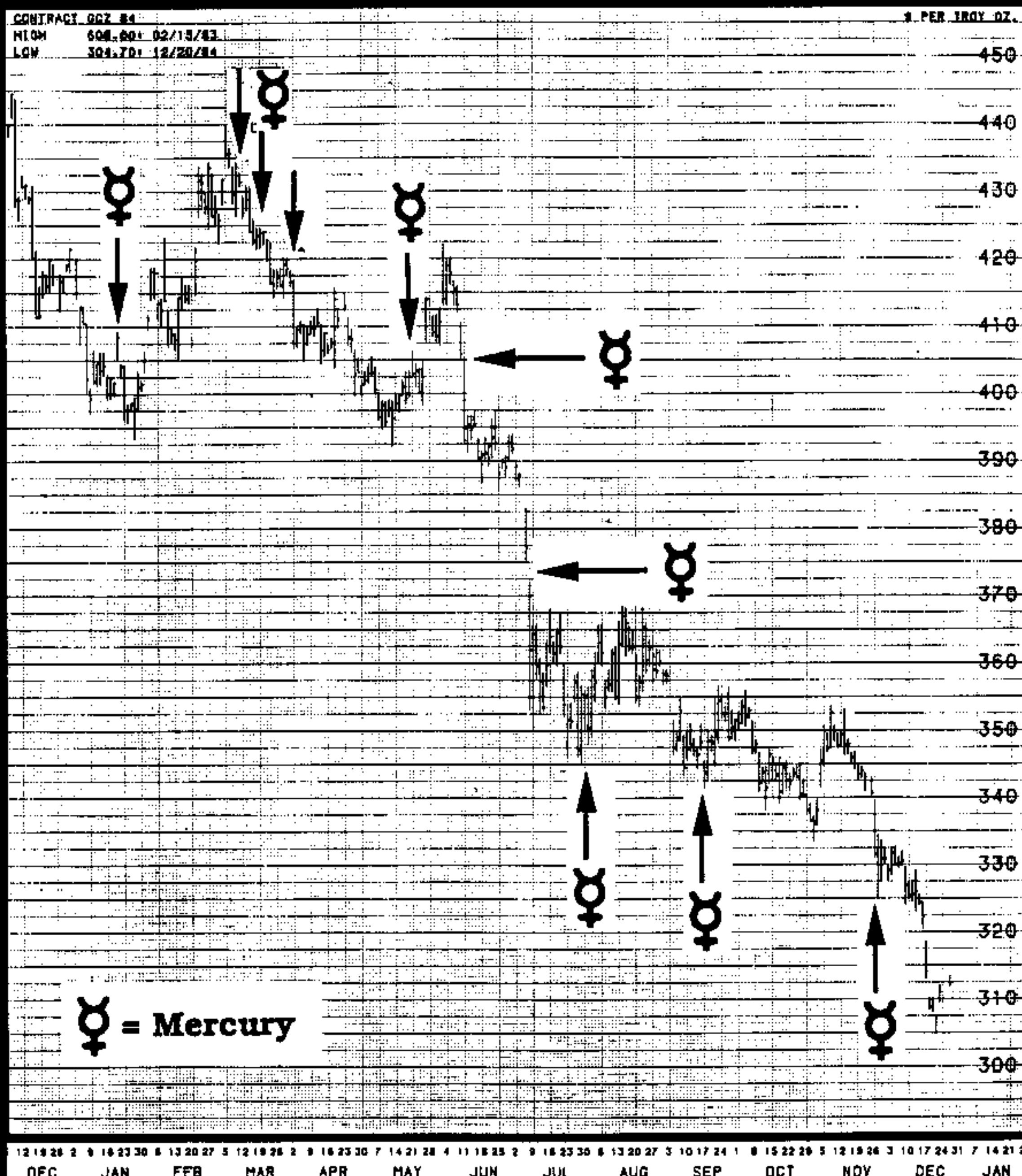
	Sep	8	F	9:49	☿@dm	0.9833
	Oct	20	F	4:15	☿@dm	0.9833

Mercury Speed in Geo Longitude of 59'

Gold (N.Y.)—December 1984

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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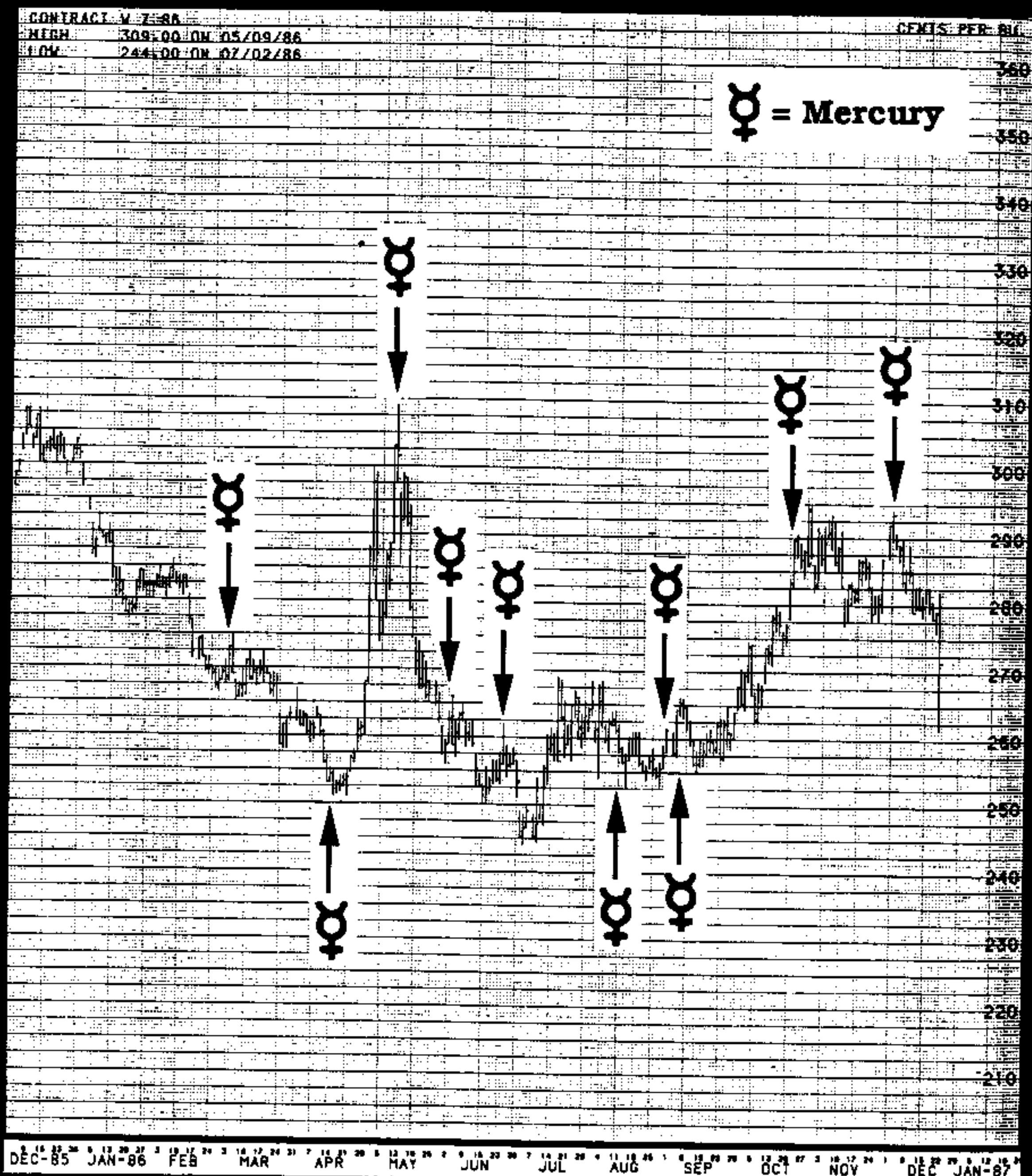
Mercury Speed in Geo Longitude of 59'

Wheat—December 1986

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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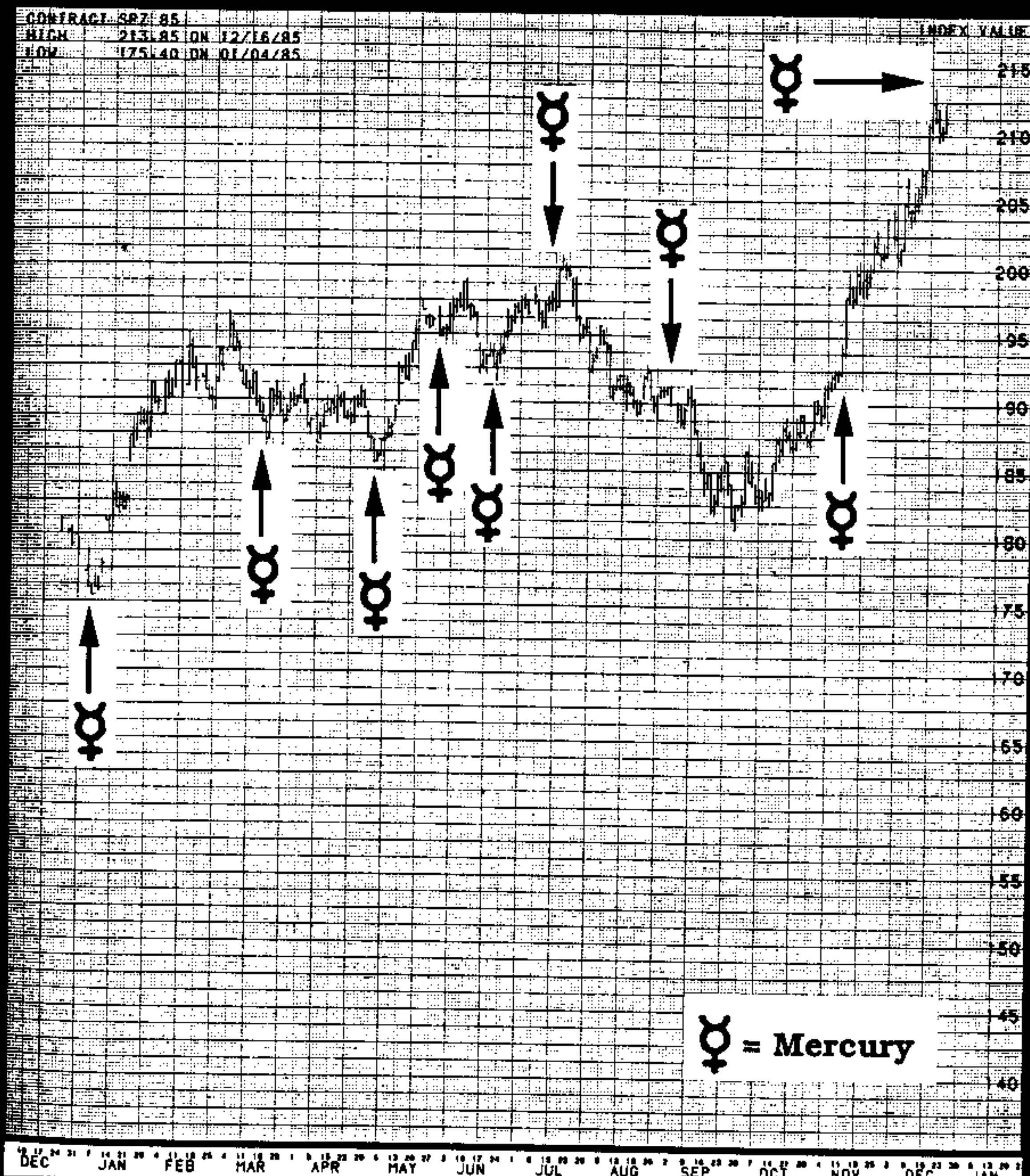
Mercury Speed in Geo Longitude of 59'

S&P 500 Index—December 1985

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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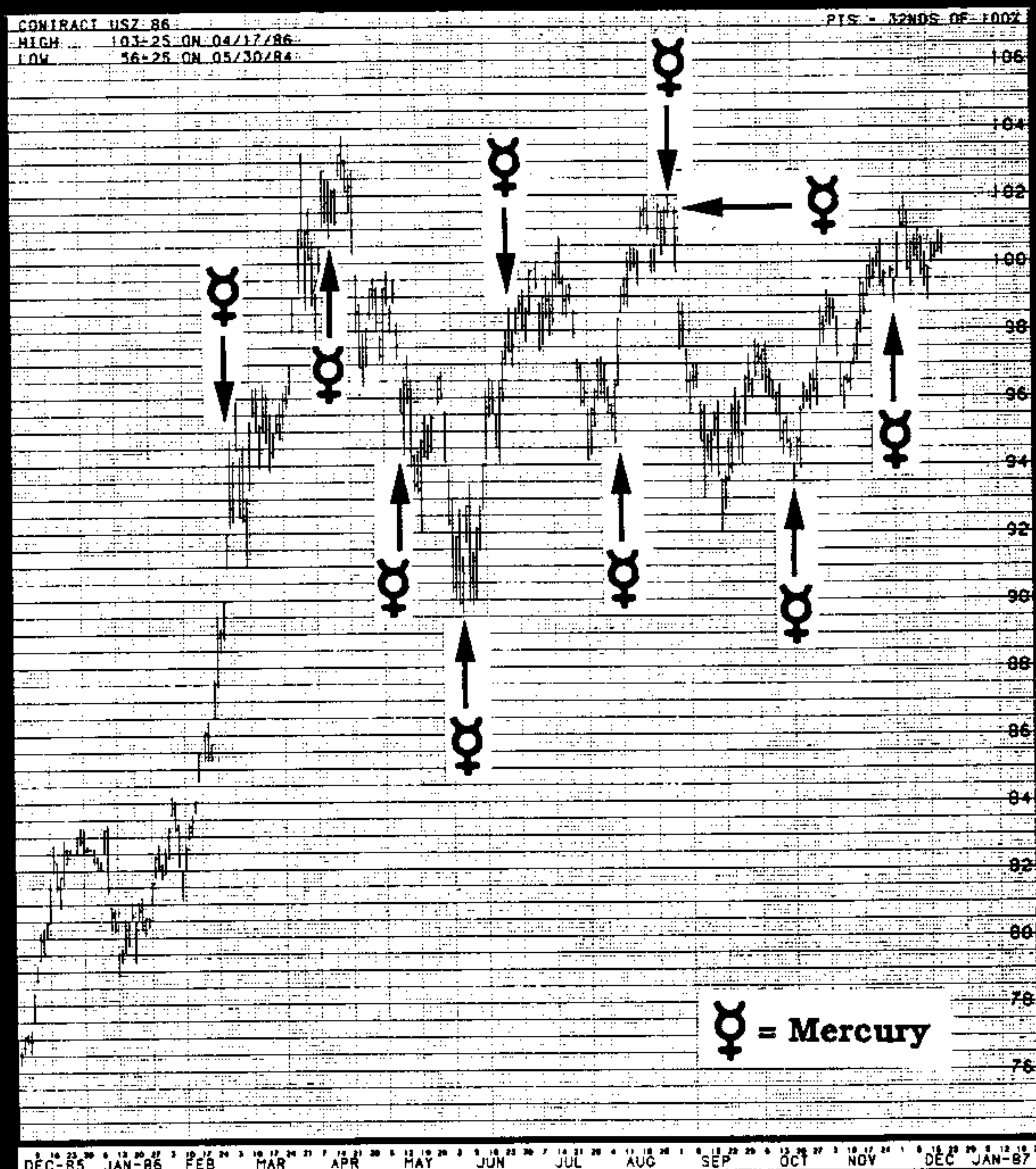
Mercury Speed in Geo Longitude of 59'

Treasury Bonds—December 1986

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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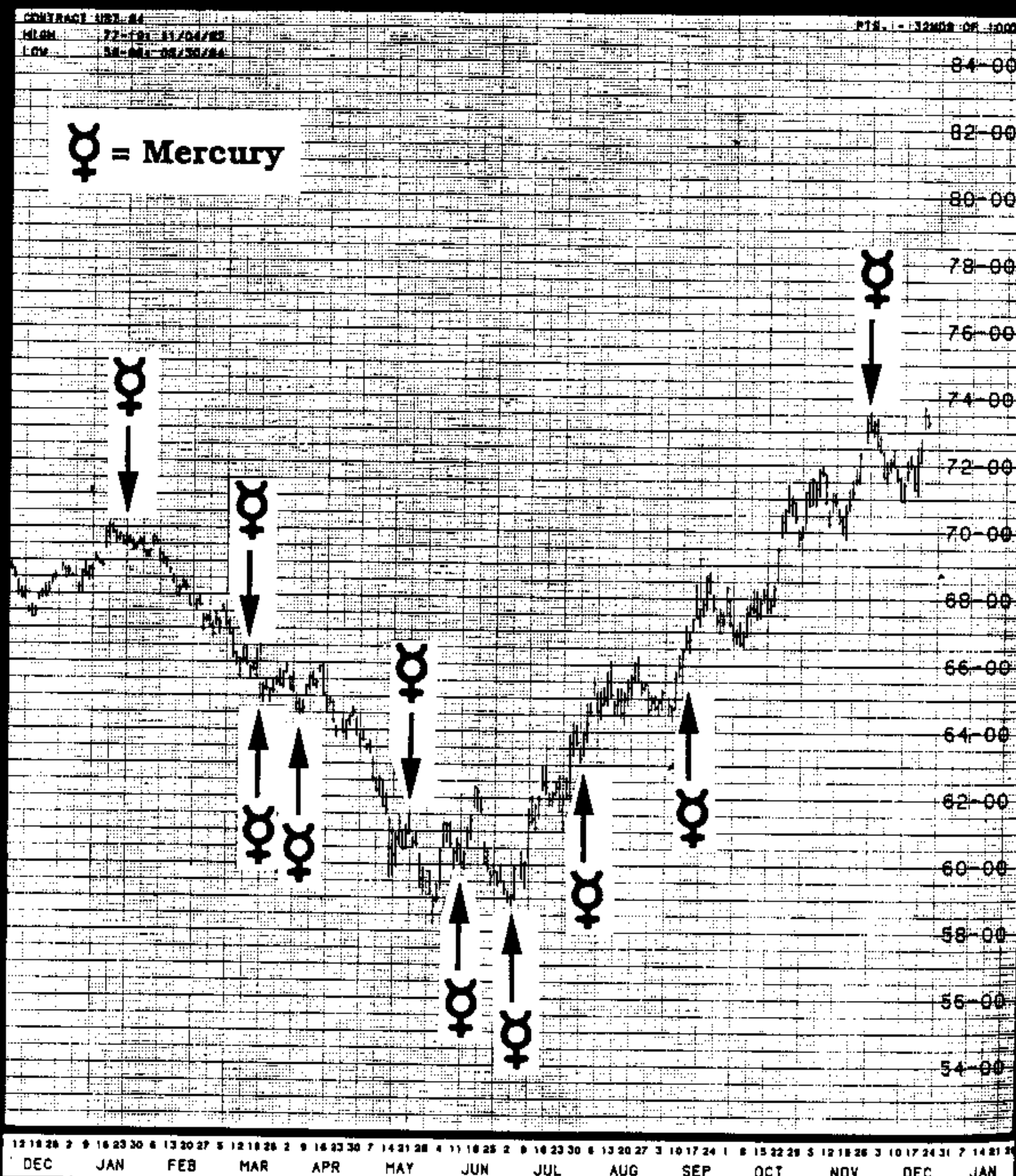
Mercury Speed in Geo Longitude of 59'

Treasury Bonds—December 1984

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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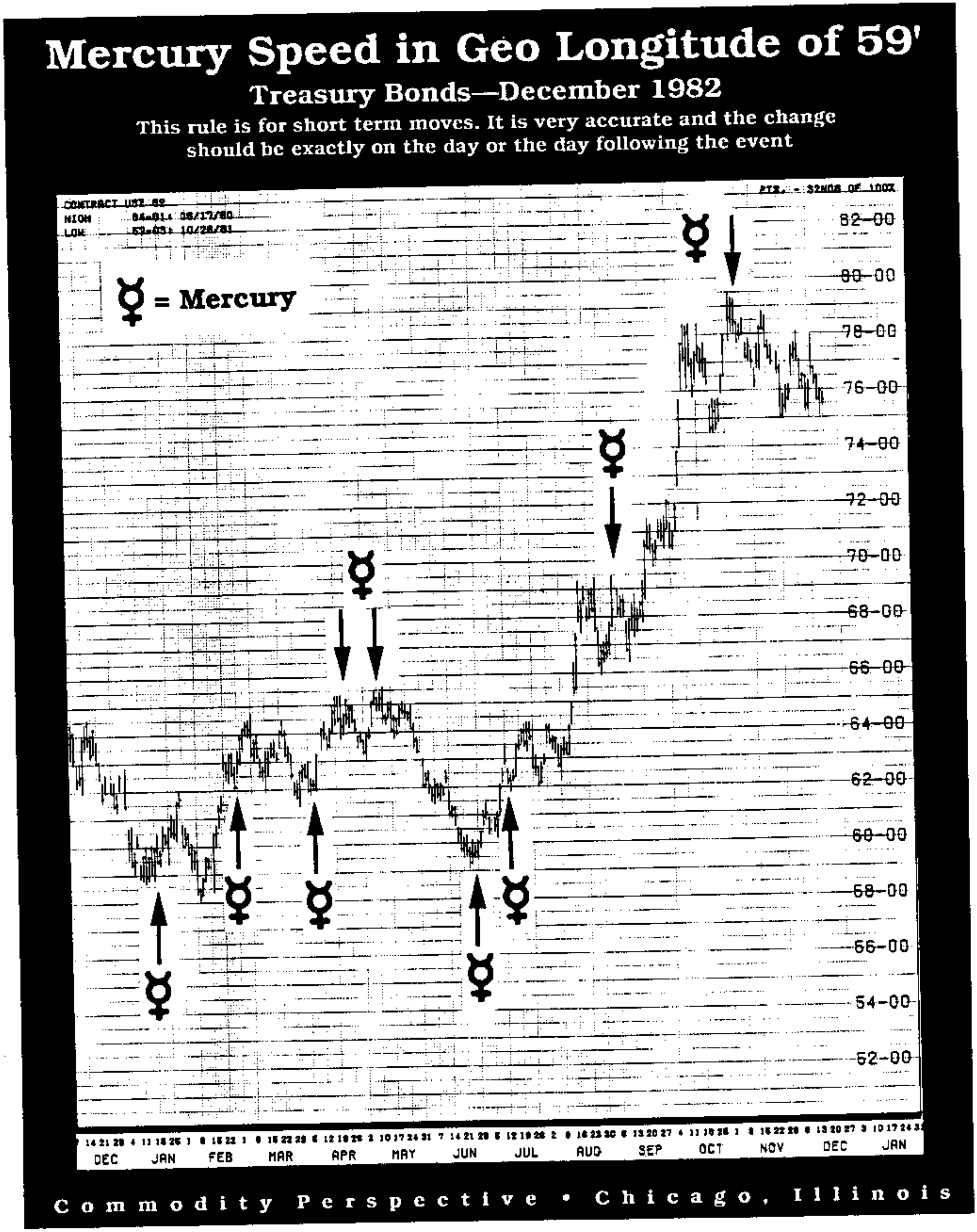
Mercury Speed in Geo Longitude of 59'
Treasury Bonds—December 1982
This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event
☿ = Mercury
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80-00
78-00
76-00
74-00
72-00
70-00
68-00
66-00
64-00
62-00
60-00
58-00
56-00
54-00
52-00
DEC
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
JAN
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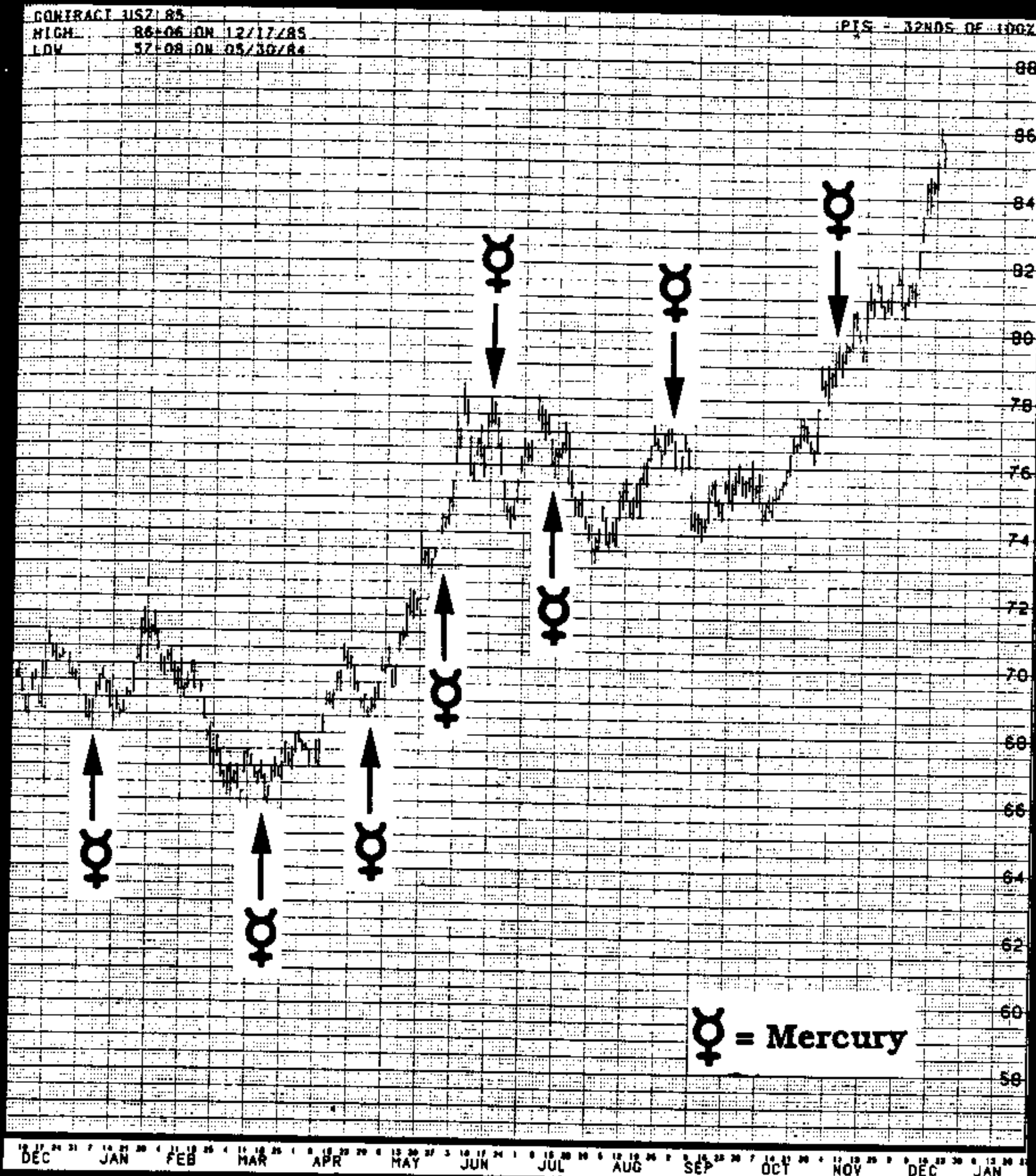
Mercury Speed in Geo Longitude of 59'

Treasury Bonds—December 1985

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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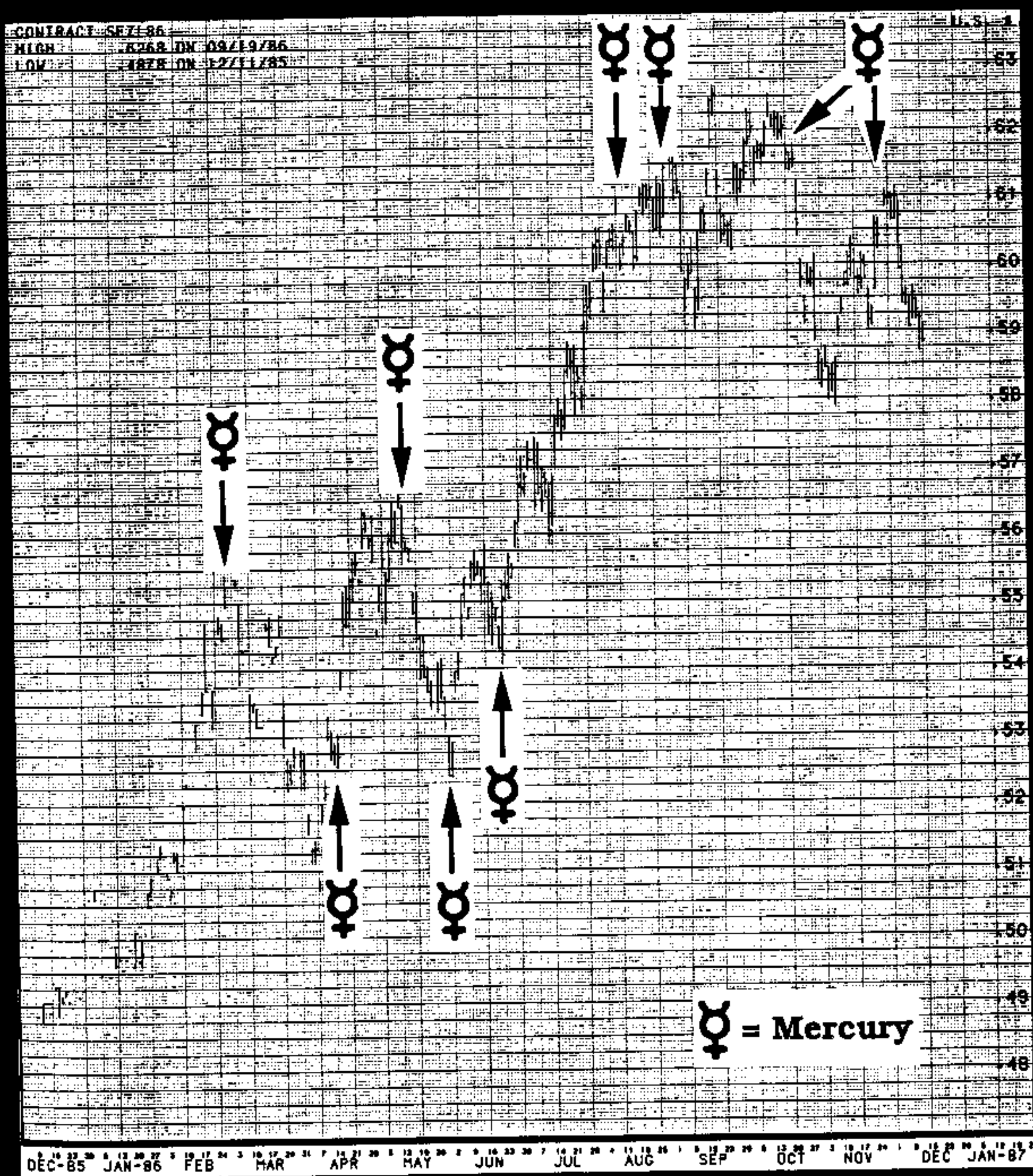
Mercury Speed in Geo Longitude of 59'

Swiss Franc—December 1986

This rule is for short term moves. It is very accurate and the change should be exactly on the day or the day following the event



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The Winning Attitude

What is the winning attitude? It is a feeling—a gut level knowing of your own success. Success, after all, is an inside job. It is a combination of things we have discussed: confidence, overcoming fear and greed, recognizing the nature of the market so that you are functioning from a point of knowledge and awareness.

The winning attitude is the subtle but deep, totally pervasive knowing inside all your being that you are the master of the market and the master of your life and that your actions are going to produce profits for you. This does not mean that you do not have losses, this does not mean that you do not make mistakes. It means that you persevere with discipline and with your system in the face of the realities of the market because you know your discipline and your system will ultimately prevail. As we have said before, the system does not have to be your own. You can buy it or you can get it from other sources. The disciplined application of your system coupled with the knowledge that you have an edge because of your preparation and information gives you the winning attitude. The winning attitude is the difference between the winner and the loser, between the profit and the loss.

I am sure you have all talked with traders or your broker perhaps, when some days you hear it in their voice that they "know." Perhaps the market is no different from one day to the next, but they "know." They feel the winning spirit in themselves. Some days they do not "know," they waffle, they sound lost and you know they have lost the winning attitude. This above all things needs to be cultivated for a successful trader.

— *Byron Tucker*

Venus Conjunct Sun Geocentric

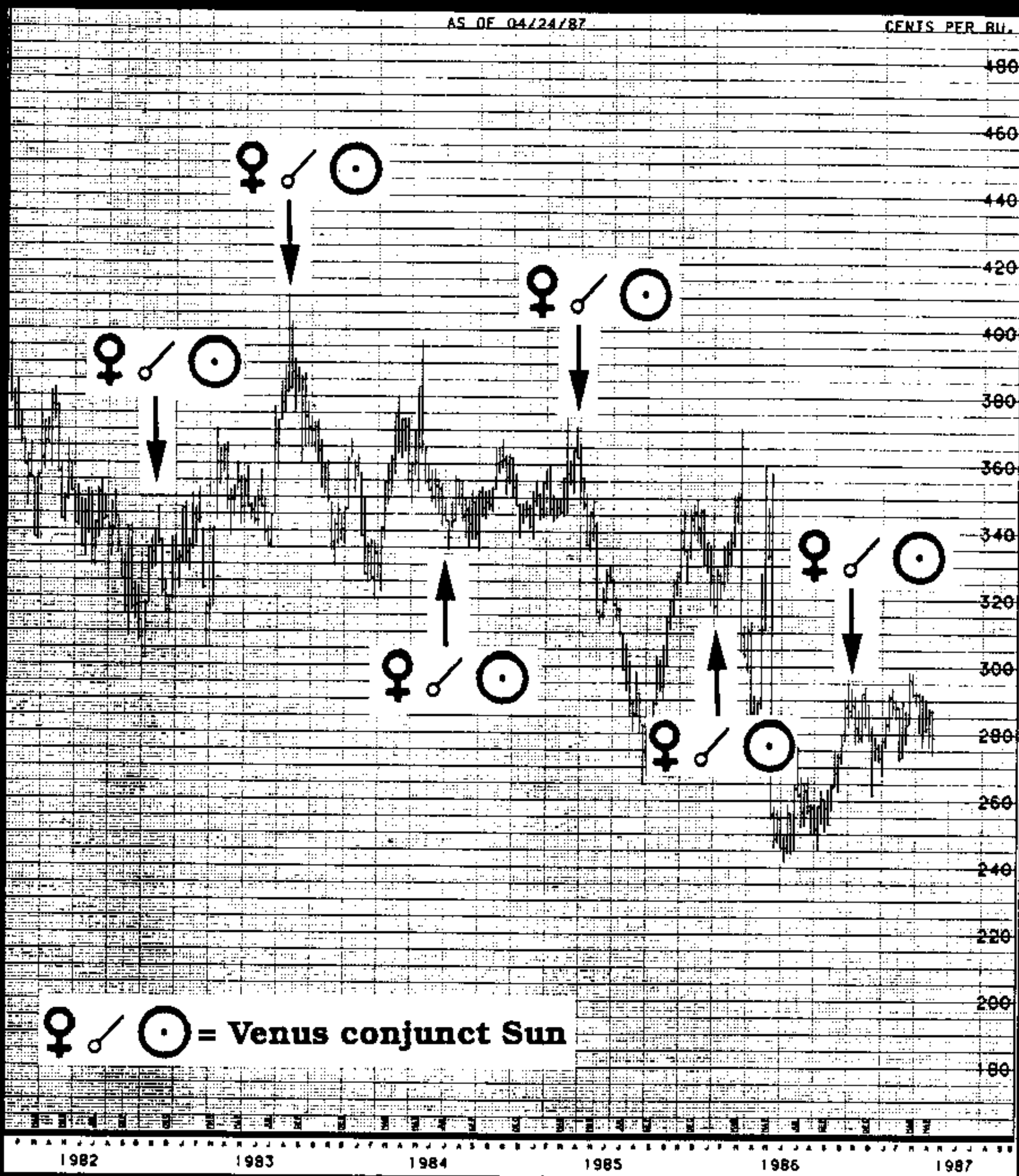
Venus conjunct Sun usually lasts for several weeks. We suggest to examine other lunar events and the position and speed of Mercury to increase confidence of trend changes.

1982	Jan	21	5: 6	☉	♀	Ø	1♒03
	Nov	3	21: 3	☉	♀	Ø	11♏19
1983	Aug	24	23:35	☉	♀	Ø	1♍25
1984	Jun	15	17:33	☉	♀	Ø	24♊58
1985	Apr	3	17: 1	☉	♀	Ø	14♈05
1986	Jan	19	11: 5	☉	♀	Ø	29♑18
	Nov	5	5:17	☉	♀	Ø	12♏42
1987	Aug	23	1:25	☉	♀	Ø	29♌36
1988	Jun	12	19: 0	☉	♀	Ø	22♊12
1989	Apr	4	18:30	☉	♀	Ø	15♈10
199Ø	Jan	18	17:42	☉	♀	Ø	28♑35
	Nov	1	10:15	☉	♀	Ø	8♏56
1991	Aug	22	15:21	☉	♀	Ø	29♌15
1992	Jun	13	11:31	☉	♀	Ø	22♊54
1993	Apr	1	8:12	☉	♀	Ø	11♈49
1994	Jan	16	21: 4	☉	♀	Ø	26♑44
	Nov	2	18:12	☉	♀	Ø	10♏18
1995	Aug	20	19: 4	☉	♀	Ø	27♌29

Venus Conjunct Sun Geocentric

Wheat—Weekly Nearest Futures

Venus conjunct Sun usually lasts for several weeks. We suggest to examine other lunar events and the position and speed of Mercury to increase confidence of trend changes.



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Timing

Why is timing so important? Timing is not selling or buying at the absolute high or low. Timing is selling or buying just before the market makes its move. Timing is knowing when to get on board and when to step aside. Timing is an intuitive sense in most people, if it is not obscured by greed or fear. It is knowing when to speak and when to remain silent in a social situation. In traffic it is a feeling of when to pull out of another lane of oncoming traffic and when to wait. In the market it is the key to success and the door to failure. Why? Because we live in a realm of time. Because it is one of the fundamental laws of operating at this level.

One of the keys to material success is knowing the fundamental aspects of the nature of the process of life on this plain. What, therefore, do we do about it? How do we engage time in a constructive way? That is the very purpose of our research, to try to get cues from external and impersonal sources about the nature of the tides in the affairs of men, markets and cosmos. All are connected. All are related. "All is one."

On a personal level, how do we deal with timing? Why does a timing system not always work? There are many conflicting forces at play throughout all of life and at our level of consciousness it is impossible to understand the process of life and its timing at the highest level in the best way we can while maintaining impeccable personal discipline in the face of the mistakes that are inevitable. Then we do the best we can. But always remember, in this realm, timing is the key.

— Byron Tucker

Venus Helio Latitude at 0°

Venus is the second fastest moving planet! Trend changes are usually quick and violent. It is suggested that when lunar phenomena events are present on the same day as Venus 0°, an extremely high percentage trade will present itself!

1982	Apr	15	T	6: 4	♀	@ht00S00.0
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	Sep	30	Su	1: 8	♀	@ht00S00.0
1985	Jan	21	M	4:30	♀	@ht00N00.0
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	Sep	2	M	21:20	♀	@ht00N00.0
	Dec	23	M	10:36	♀	@ht00S00.0
1986	Apr	15	Tu	14: 7	♀	@ht00N00.0
	Aug	5	Tu	3:22	♀	@ht00S00.0
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	Jul	8	W	23:34	♀	@ht00N00.0
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1988	Feb	18	T	16:20	♀	@ht00N00.0
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	Sep	30	F	9:13	♀	@ht00N00.0
1989	Jan	19	T	22:29	♀	@ht00S00.0
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	Sep	1	F	15:16	♀	@ht00S00.0
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1991	Mar	18	M	4:16	♀	@ht00N00.0
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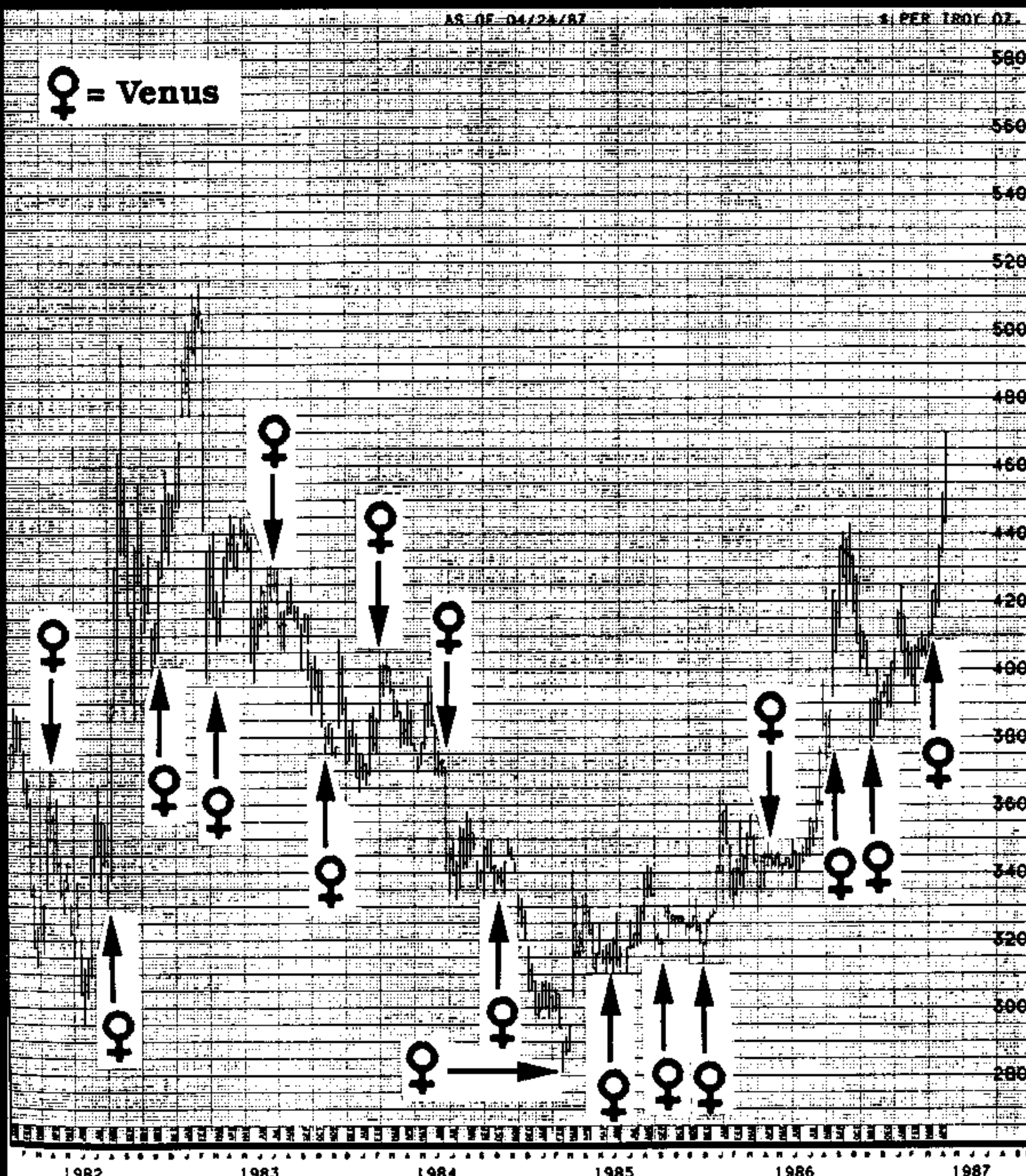
	Oct	27	F	15: 6	♀	@ht00S00.0

Venus Helio Latitude at 0°

Comex Gold—Weekly Nearest Futures

Venus is the second fastest moving planet! Trend changes are usually quick and violent. It is suggested that when lunar phenomena events are present on the same day as Venus 0°, an extremely high percentage trade will present itself!



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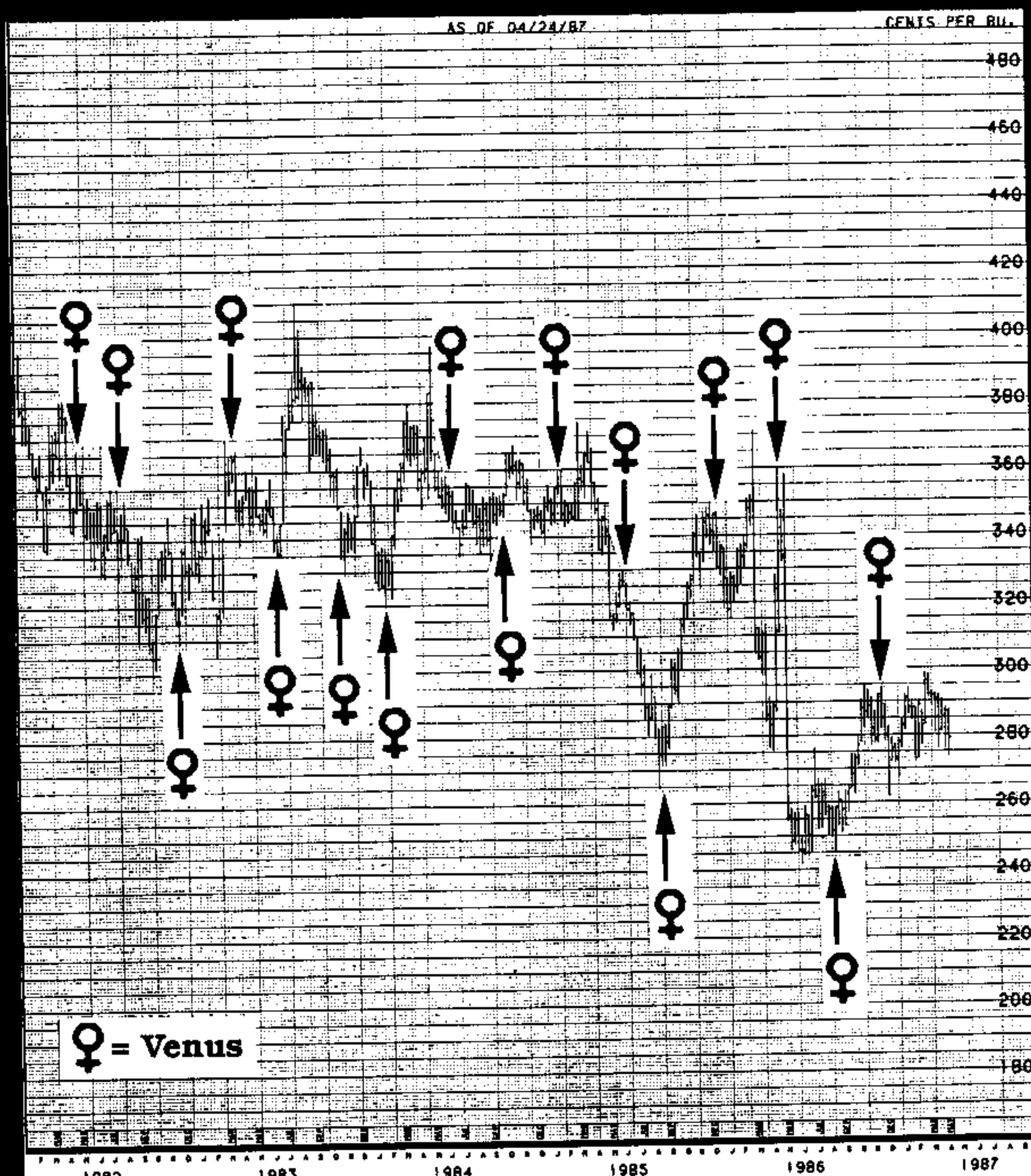
Venus Helio Latitude at 0°

Wheat—Weekly Nearest Futures

Venus is the second fastest moving planet! Trend changes are usually quick and violent. It is suggested that when lunar phenomena events are present on the same day as Venus 0°, an extremely high percentage trade will present itself!



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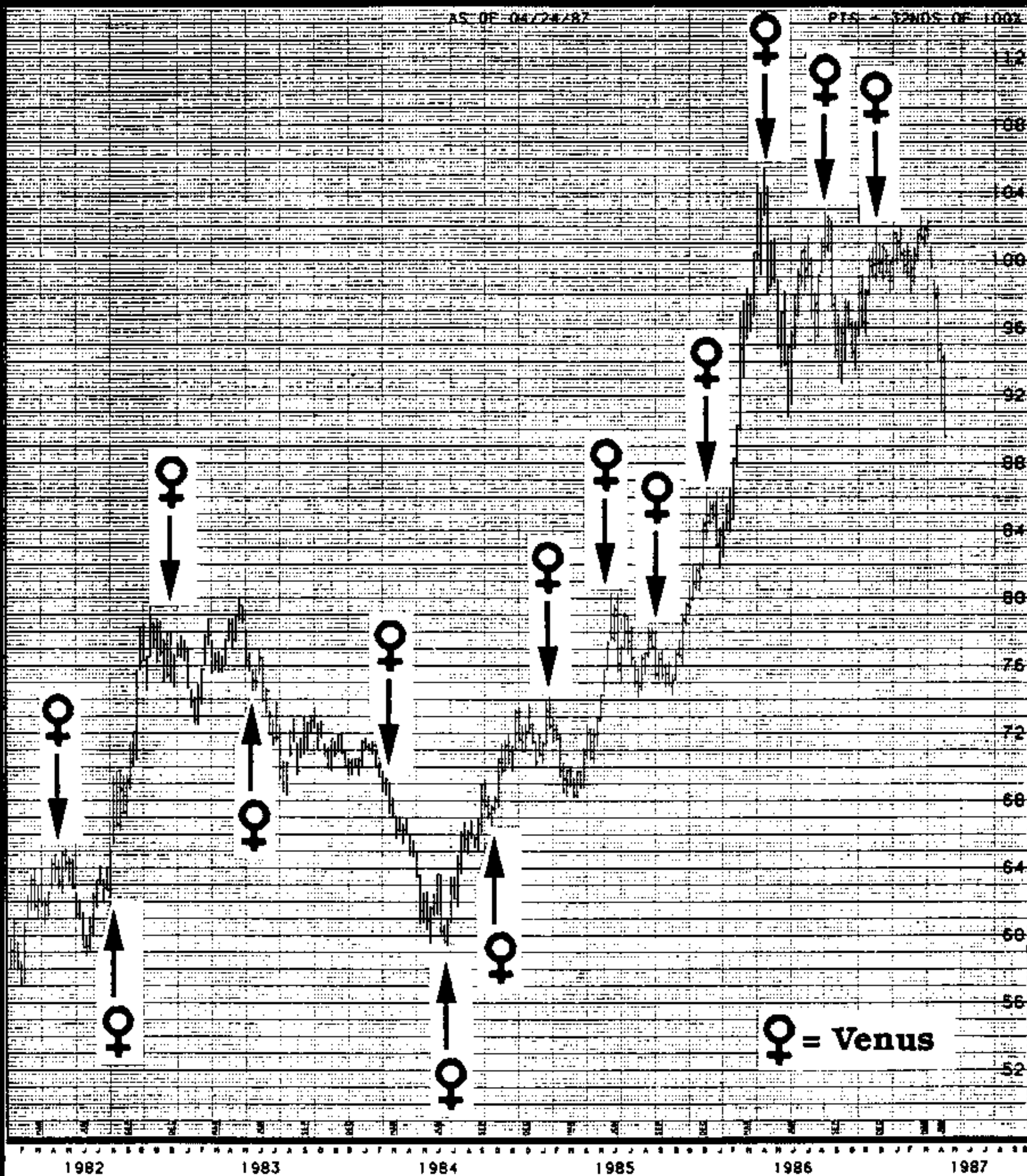
Venus Helio Latitude at 0°

Treasury Bonds—Weekly Nearest Futures

Venus is the second fastest moving planet! Trend changes are usually quick and violent. It is suggested that when lunar phenomena events are present on the same day as Venus 0°, an extremely high percentage trade will present itself!



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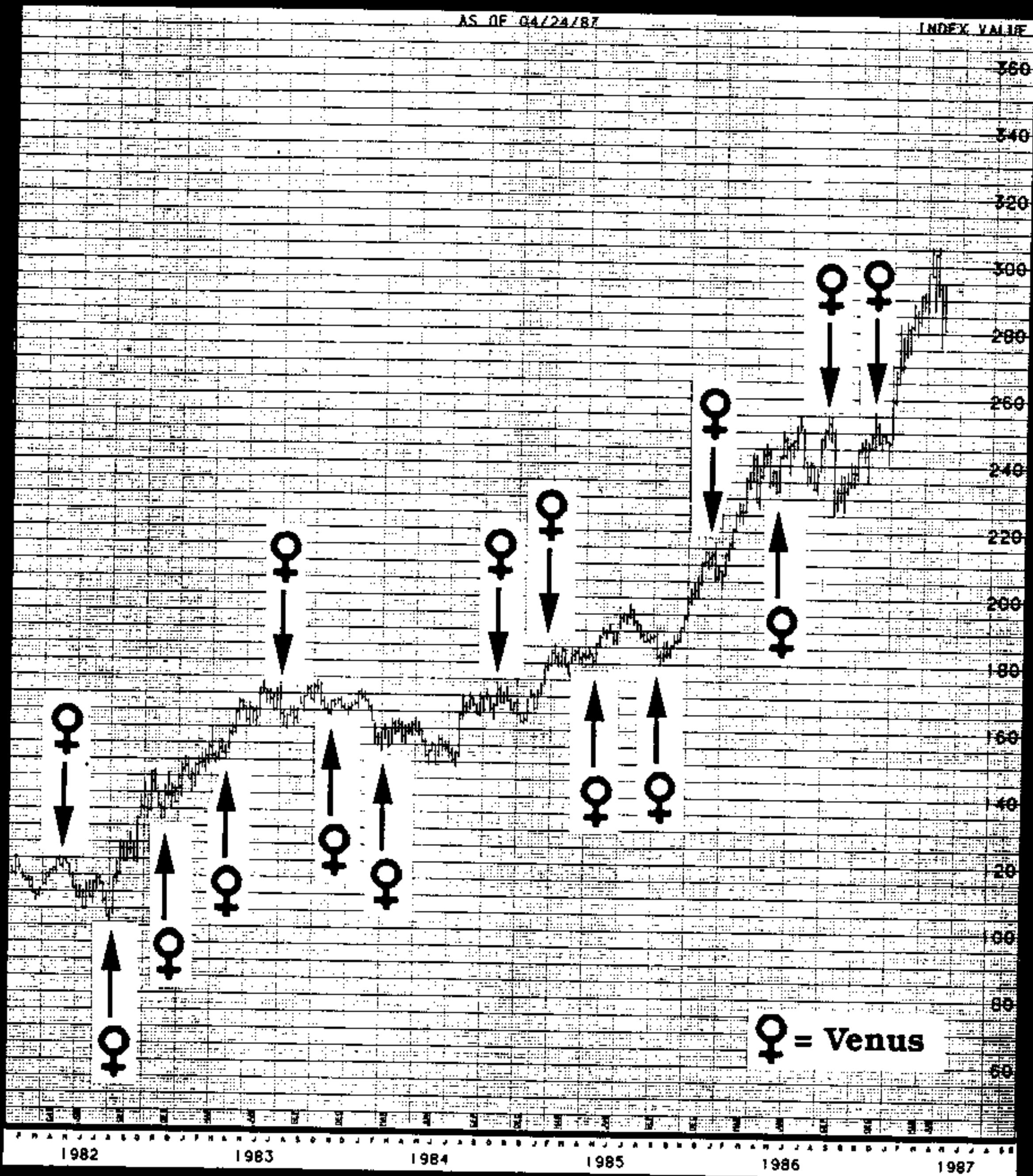
Venus Helio Latitude at 0°

S&P 500 Index—Weekly Nearest Futures

Venus is the second fastest moving planet! Trend changes are usually quick and violent. It is suggested that when lunar phenomena events are present on the same day as Venus 0°, an extremely high percentage trade will present itself!



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Winning and Losing

I would like to share some thoughts on winning and losing. Why do we lose? Life is made up of polarities, positives and negatives, light and dark, male and female. Consequently, it always is experienced in pairs. Winning comes with losing.

The issue of the trader is to have the winners larger than the losers; but one cannot be without the other. Therefore, if you get on a winning streak, you can assume that you are going to face a loss and prepare for it psychologically and financially. Unfortunately, if you get on a losing streak it does not mean that you will have an ensuing winner the same way it works in the opposite.

Many people subject themselves to loss as a punishment for crimes of the soul and other psychological inadequacies they place upon themselves which may or may not have any relationship to object reality and the truth. Sometimes losing is a matter of personal purging and balances of senses of unworthiness that may be real because of bad things we have done in our lives or small thefts we may have undertaken of one sort or another—thefts of love for example, as well as money. It may also have to do with a negative self perception, low self esteem, a feeling of not being worthy to win.

It is very important in the process of trading to look deep into your own psychology to determine why you lose, whether it is a natural function of life and markets, or whether it is some other reason less obvious and less related to the nature of the markets. This process will enhance your trading and benefit your total life. Only you can do it.

— *Byron Tucker*

More Winning and Losing

Since winning and losing are inevitable we must face them and deal with them. Assuming that our winning and losing are in some balance and harmony with the flows of the market and our own lives and that we are not either punishing ourselves or not admitting reality, then the issue becomes: what is the best way to deal with both winning and losing.

Winning can lead to as many imbalances in the psyche and personality as can sustained losing. The imbalances that come from winning are subtler, harder to observe and more pernicious because they exacerbate those vulnerabilities of ego which we all have: we can lapse into a sense of the grandiose such that we believe our propaganda. We think we are invincible; we think we cannot lose; we think we have discovered the Holy Grail when, in fact, we simply made money in a bull market, for example, or have been lucky enough to sell short before a major dive in the market.

The best way to deal with losing, and especially with winning, is to not become attached to the outcome of our actions. It is just like playing poker for chips or match sticks. It is not money, it is just a piece of plastic or a piece or wood. It has no relationship to the rest of your life nor to your grocery bill. If we can adopt the attitude of detachment, of *unconcerned caring,* then we are in the perfect psychological state to trade, for then we will take every trade we should, we will stop when we should stop, regardless of any other emotion, and we will hold our winners until we know it is time to exit because the outcome is an irrelevant consideration in the long run of our lives.

The only important thing is this moment and acting with impeccable honesty to our intent: which is to win, to follow a trading system, to cut losses, to be disciplined. Non-attachment to outcome is different from being detached from life. It is a special state. It is a state in which we act purely and cleanly on the basis of structure that we have laid down for ourselves in a calm, quiet, rational and yet feeling moment. It takes a lot of practice and it pays enormous rewards.

— *Byron Tucker*

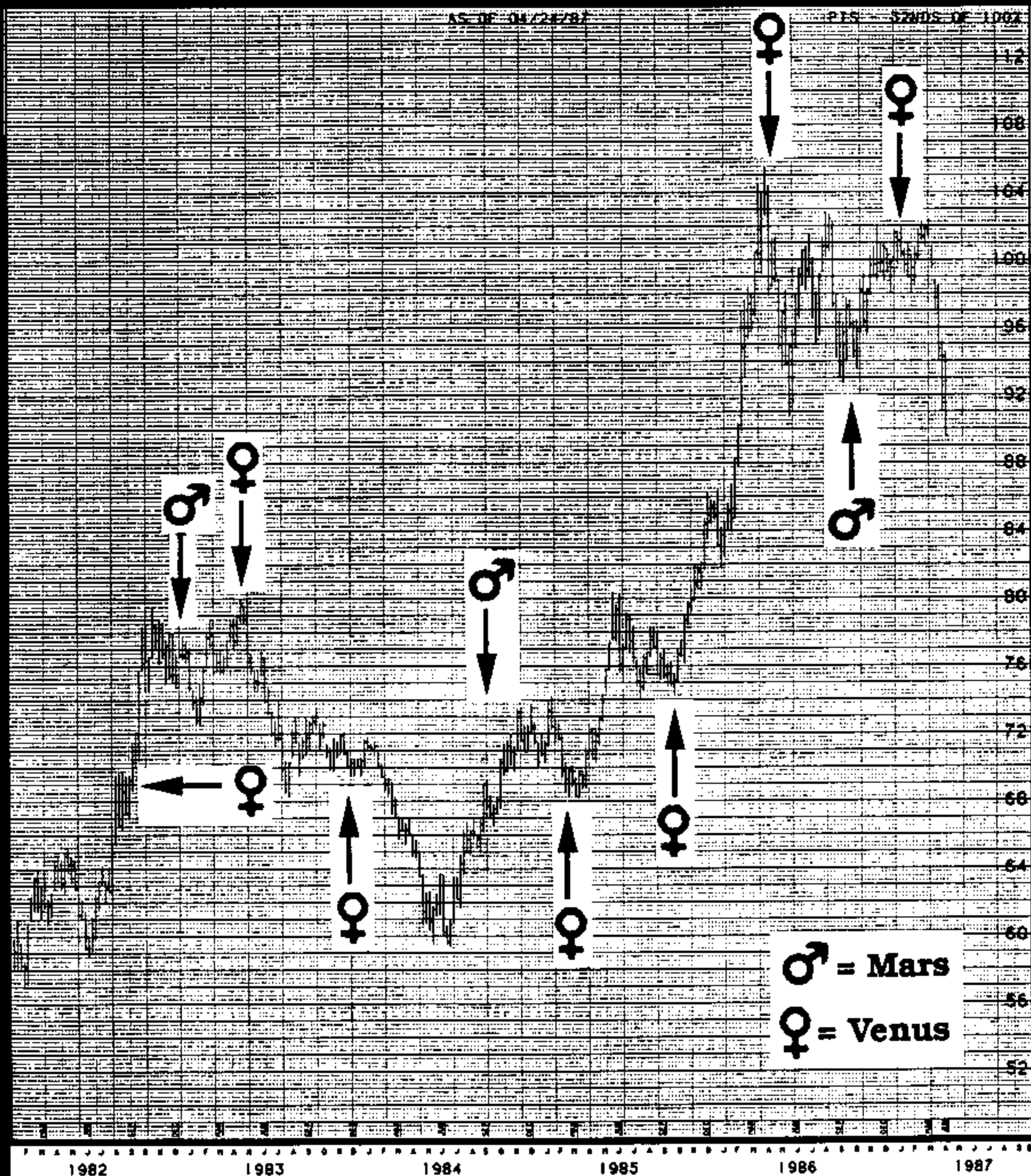
Mars and Venus in Perihelion (closest to the earth)

Mars and Venus in perihelion are excellent barometers of trend changes or acceleration of trends. As you can see from the charts that follow, the accuracy is within one or two days in most instances.

1982	Jan	27	W	10:17	♀	PRH	Ø.72
	Sep	8	W	23: 4	♀	PRH	Ø.72
	Dec	21	Tu	10: 8	♂	PRH	1.38
1983	Apr	21	T	16:10	♀	PRH	Ø.72
	Dec	2	F	15:18	♀	PRH	Ø.72
1984	Jul	14	S	8:38	♀	PRH	Ø.72
	Nov	7	W	5:12	♂	PRH	1.38
1985	Feb	24	Su	0:52	♀	PRH	Ø.72
	Oct	6	Su	15:49	♀	PRH	Ø.72
1986	May	19	M	10: 9	♀	PRH	Ø.72
	Sep	25	T	8:41	♂	PRH	1.38
	Dec	30	Tu	3:37	♀	PRH	Ø.72
1987	Aug	11	Tu	19:39	♀	PRH	Ø.72
1988	Mar	23	W	12: 3	♀	PRH	Ø.72
	Aug	12	F	8: 3	♂	PRH	1.38
	Nov	3	T	8:30	♀	PRH	Ø.72
1989	Jun	16	F	1:33	♀	PRH	Ø.72
199Ø	Jan	26	F	13:10	♀	PRH	Ø.72
	Jun	30	S	4:29	♂	PRH	1.38
	Sep	8	S	2:47	♀	PRH	Ø.72
1991	Apr	20	S	20:35	♀	PRH	Ø.72
	Dec	1	Su	19:58	♀	PRH	Ø.72
1992	May	17	Su	9: 4	♂	PRH	1.38
	Jul	13	M	13:18	♀	PRH	Ø.72
1993	Feb	23	Tu	4:28	♀	PRH	Ø.72
	Oct	5	Tu	17:59	♀	PRH	Ø.72
1994	Apr	4	M	10:43	♂	PRH	1.38
	May	18	W	11:12	♀	PRH	Ø.72
	Dec	29	T	3:54	♀	PRH	Ø.72
1995	Aug	10	T	19:58	♀	PRH	Ø.72

Mars and Venus in Perihelion
(closest to the earth)
Treasury Bonds—Weekly Nearest Futures

Mars and Venus in perihelion are excellent barometers of trend changes or acceleration of trends. As you can see, the accuracy is within one or two days in most instances.



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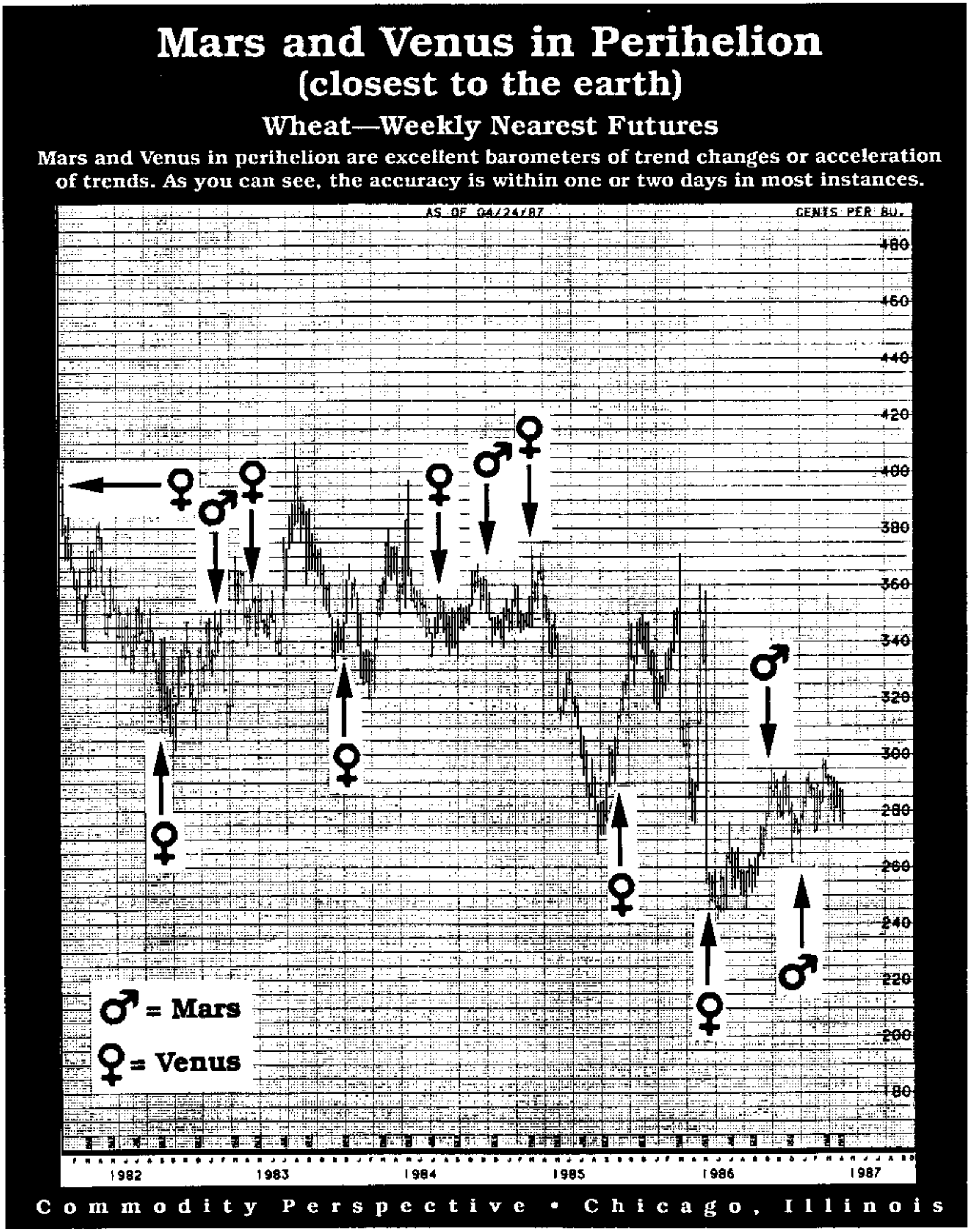
Mars and Venus in Perihelion
(closest to the earth)
Wheat—Weekly Nearest Futures
Mars and Venus in perihelion are excellent barometers of trend changes or acceleration of trends. As you can see, the accuracy is within one or two days in most instances.
AS OF 04/24/87
CENTS PER BU.
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
1982
1983
1984
1985
1986
1987
♂ = Mars
♀ = Venus
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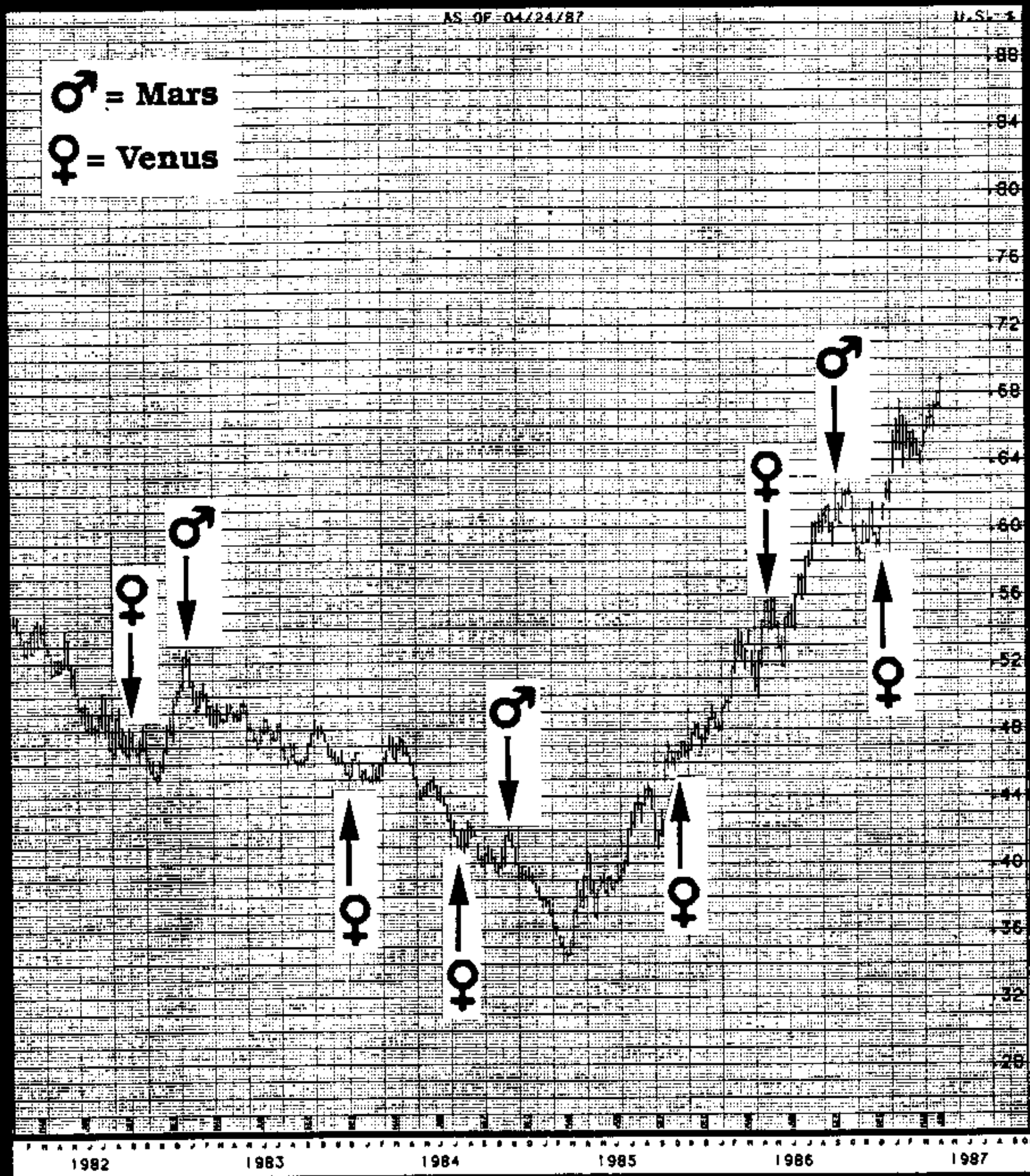
Mars and Venus in Perihelion
(closest to the earth)
Swiss Franc—Weekly Nearest Futures

Mars and Venus in perihelion are excellent barometers of trend changes or acceleration of trends. As you can see, the accuracy is within one or two days in most instances.



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The Nature of the Market

The market is an organic entity. It is alive like a person. It has its own being. As such, it must obey natural laws. These natural laws are going to vary from the kind we explore in astrology to the kind that pertain to the psychology of individuals as well as groups. Particularly in times of great stress and volatility, group or mob psychology comes into play. People in groups tend to forego many of their own ethics and self-responsibility and get absorbed in the great swell and movement that can be compared to the lemmings dashing into the sea.

In observing markets, if we can remember the true nature of the market (take time to think of the market as a person and remember to treat it that way) we will be saved a lot of surprises and anxiety. Most people, and consequently most markets, are predictable based on principles of psychology, past history, habit and events of the world to which they react. People and markets are also subject to another set of forces which shape their character and nature and which are predictable.

If we always remember that any living thing must conform to natural laws, we will then have an advantage because we will know the limit of our knowledge and the limit of our ignorance. These limits can be measured by the breadth of our knowledge of the laws that pertain to any entity. Clearly, when you do not know what laws apply, you have a forthright task to find out what they are. The response of markets to the angular relationship of the planets relative to the earth is the tip of the iceberg of one set of natural laws of which we are now mindful.

— *Byron Tucker*

Mars at 16° 35' of Any Sign

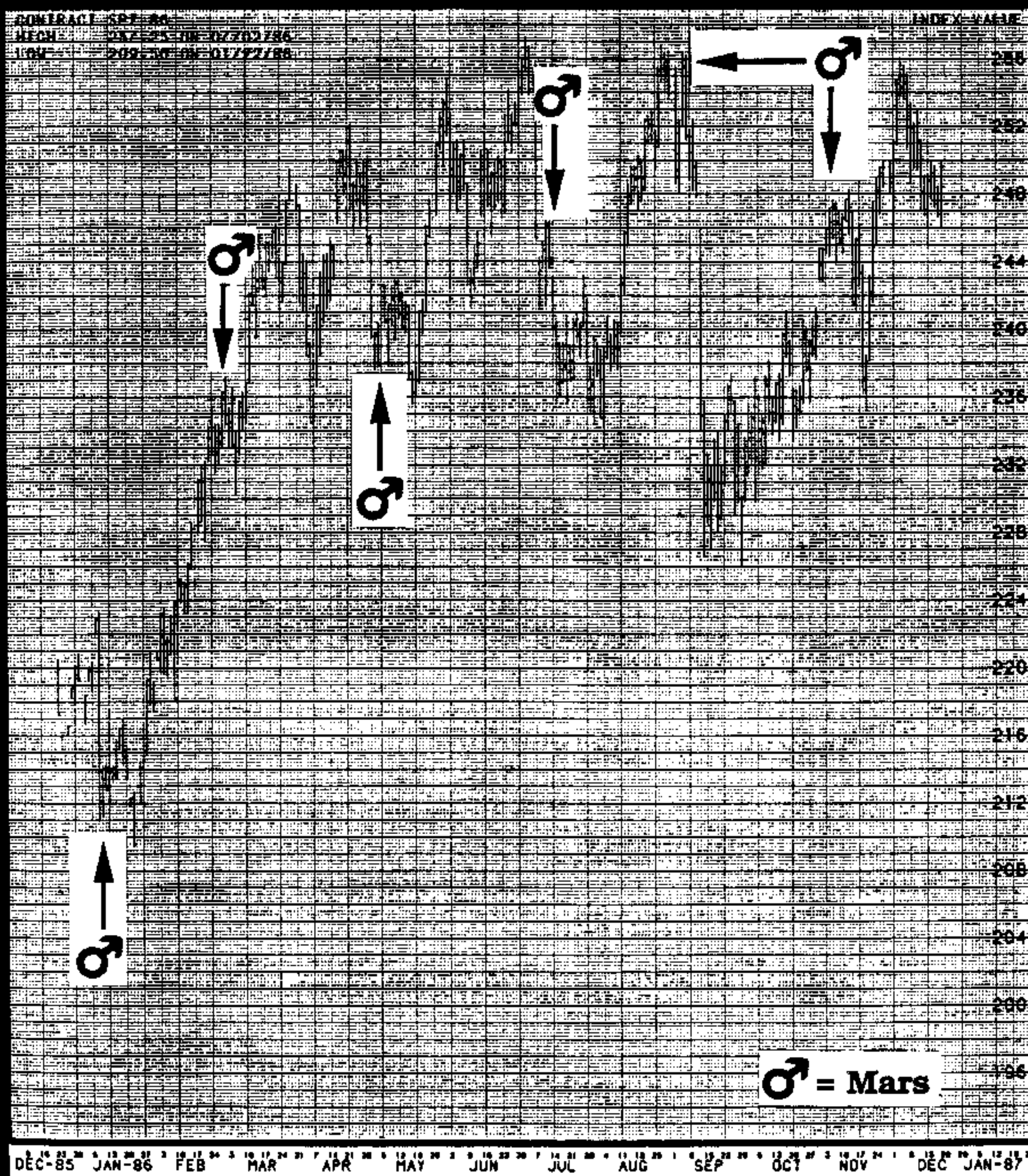
Mars at 16° 35' of any sign is a variation of Bayer's Rule #35. He only used this rule for wheat when Mars was 16° 35' in "Cancer." My thoughts were as follows: If Mars was important in Cancer at that degree, why not the other signs? As you can see, this rule does have an important role and is usually within two days of a change in trend or acceleration.

1982	Jan	29	F	22:33	♂ ●	16♎35.0
	Mar	12	F	19: 8	♂ ●	16♎35.0
	Jul	8	T	17:29	♂ ●	16♎35.0
	Aug	30	M	14: 9	♂ ●	16♏35.0
	Oct	13	W	11: 1	♂ ●	16♐35.0
	Nov	22	M	16:24	♂ ●	16♑35.0
	Dec	31	F	6:14	♂ ●	16♒35.0
1983	Feb	7	M	12:25	♂ ●	16♓35.0
	Mar	18	F	11:52	♂ ●	16♈35.0
	Apr	27	W	23:22	♂ ●	16♉35.0
	Jun	9	T	10: 3	♂ ●	16♊35.0
	Jul	23	S	22:39	♂ ●	16♋35.0
	Sep	8	T	9:57	♂ ●	16♌35.0
	Oct	26	W	19:12	♂ ●	16♍35.0
	Dec	17	S	1:11	♂ ●	16♎35.0
1984	Feb	15	W	10:20	♂ ●	16♏35.0
	May	23	W	5:49	♂ ●	16♏35.0
	Jul	17	Tu	19:18	♂ ●	16♏35.0
	Sep	14	F	20:28	♂ ●	16♐35.0
	Oct	28	Su	9:34	♂ ●	16♑35.0
	Dec	7	F	11:44	♂ ●	16♒35.0
1985	Jan	15	Tu	19:12	♂ ●	16♓35.0
	Feb	24	Su	17:11	♂ ●	16♈35.0
	Apr	7	Su	2: 2	♂ ●	16♉35.0
	May	20	M	7:18	♂ ●	16♊35.0
	Jul	4	T	8: 2	♂ ●	16♋35.0
	Aug	19	M	18:35	♂ ●	16♌35.0
	Oct	6	Su	2: 7	♂ ●	16♍35.0
	Nov	22	F	22:54	♂ ●	16♎35.0
1986	Jan	10	F	16: 1	♂ ●	16♏35.0
	Mar	2	Su	20:19	♂ ●	16♐35.0
	May	5	M	0:24	♂ ●	16♑35.0
	Jul	13	Su	18:45	♂ ●	16♑35.0
	Sep	9	Tu	9:54	♂ ●	16♑35.0
	Nov	5	W	13: 6	♂ ●	16♒35.0
	Dec	20	S	1:33	♂ ●	16♓35.0
1987	Feb	1	Su	1:24	♂ ●	16♈35.0
	Mar	16	M	14:39	♂ ●	16♉35.0
	Apr	30	T	10:25	♂ ●	16♊35.0
	Jun	15	M	13:17	♂ ●	16♋35.0
	Aug	1	S	12:28	♂ ●	16♌35.0
	Sep	17	T	15:34	♂ ●	16♍35.0
	Nov	3	Tu	7:28	♂ ●	16♎35.0
	Dec	19	S	4:25	♂ ●	16♏35.0
1988	Feb	2	Tu	6:18	♂ ●	16♐35.0
	Mar	17	T	19: 7	♂ ●	16♑35.0
	May	1	Su	12:35	♂ ●	16♒35.0
	Jun	18	S	3:53	♂ ●	16♓35.0
	Dec	24	S	11:56	♂ ●	16♈35.0
1989	Feb	16	T	20:42	♂ ●	16♉35.0
	Apr	7	F	5:48	♂ ●	16♊35.0
	May	25	T	18:30	♂ ●	16♋35.0
	Jul	12	W	23:35	♂ ●	16♌35.0
	Aug	29	Tu	12:20	♂ ●	16♍35.0
	Oct	14	S	19:36	♂ ●	16♎35.0
	Nov	28	Tu	12:51	♂ ●	16♏35.0
1990	Jan	10	W	14:40	♂ ●	16♐35.0
	Feb	21	W	5:21	♂ ●	16♑35.0
	Apr	2	M	18:17	♂ ●	16♒35.0
	May	12	S	22:29	♂ ●	16♓35.0
	Jun	23	S	1:15	♂ ●	16♈35.0
	Aug	7	Tu	4: 7	♂ ●	16♉35.0
1991	Mar	7	T	2:28	♂ ●	16♊35.0
	May	3	F	0:14	♂ ●	16♋35.0
	Jun	23	Su	5:59	♂ ●	16♌35.0
	Aug	10	S	23:36	♂ ●	16♍35.0
	Sep	26	T	12:16	♂ ●	16♎35.0
	Nov	9	S	18:54	♂ ●	16♏35.0
	Dec	21	S	22:41	♂ ●	16♐35.0
1992	Jan	31	F	8:16	♂ ●	16♑35.0
	Mar	10	Tu	13: 5	♂ ●	16♒35.0
	Apr	18	S	6:50	♂ ●	16♓35.0
1992	May	27	W	11:29	♂ ●	16♈35.0
	Jul	7	Tu	7:49	♂ ●	16♉35.0
	Aug	20	T	19: 2	♂ ●	16♊35.0
	Oct	14	W	17:56	♂ ●	16♋35.0
1993	Jan	10	Su	11:16	♂ ●	16♋35.0
	Mar	26	F	19:55	♂ ●	16♋35.0
	May	30	Su	3:45	♂ ●	16♌35.0
	Jul	21	W	3: 9	♂ ●	16♍35.0
	Sep	6	M	16:31	♂ ●	16♎35.0
	Oct	21	T	1:17	♂ ●	16♏35.0
	Dec	1	W	19:40	♂ ●	16♐35.0
1994	Jan	10	M	14:40	♂ ●	16♑35.0
	Feb	18	F	4:17	♂ ●	16♒35.0
	Mar	28	M	8:41	♂ ●	16♓35.0
	May	6	F	0:57	♂ ●	16♈35.0
	Jun	15	W	2:39	♂ ●	16♉35.0
	Jul	27	W	12:51	♂ ●	16♊35.0
	Sep	11	Su	17:17	♂ ●	16♋35.0
	Nov	5	S	9:16	♂ ●	16♌35.0
1995	Mar	1	W	8:43	♂ ●	16♌35.0
	Apr	18	Tu	15:16	♂ ●	16♌35.0
	Jun	27	Tu	12:50	♂ ●	16♍35.0
	Aug	17	T	7:46	♂ ●	16♎35.0
	Oct	1	Su	14:23	♂ ●	16♏35.0
	Nov	12	Su	10:57	♂ ●	16♐35.0
	Dec	22	F	0:40	♂ ●	16♑35.0

Mars at 16° 35' of Any Sign

S&P 500 Index—December 1986

This is one of our favorite short term timing devices. It can be used in conjunction with price and time analysis. Wave pattern techniques are also very important. Lunar events can augment short term signals as well.



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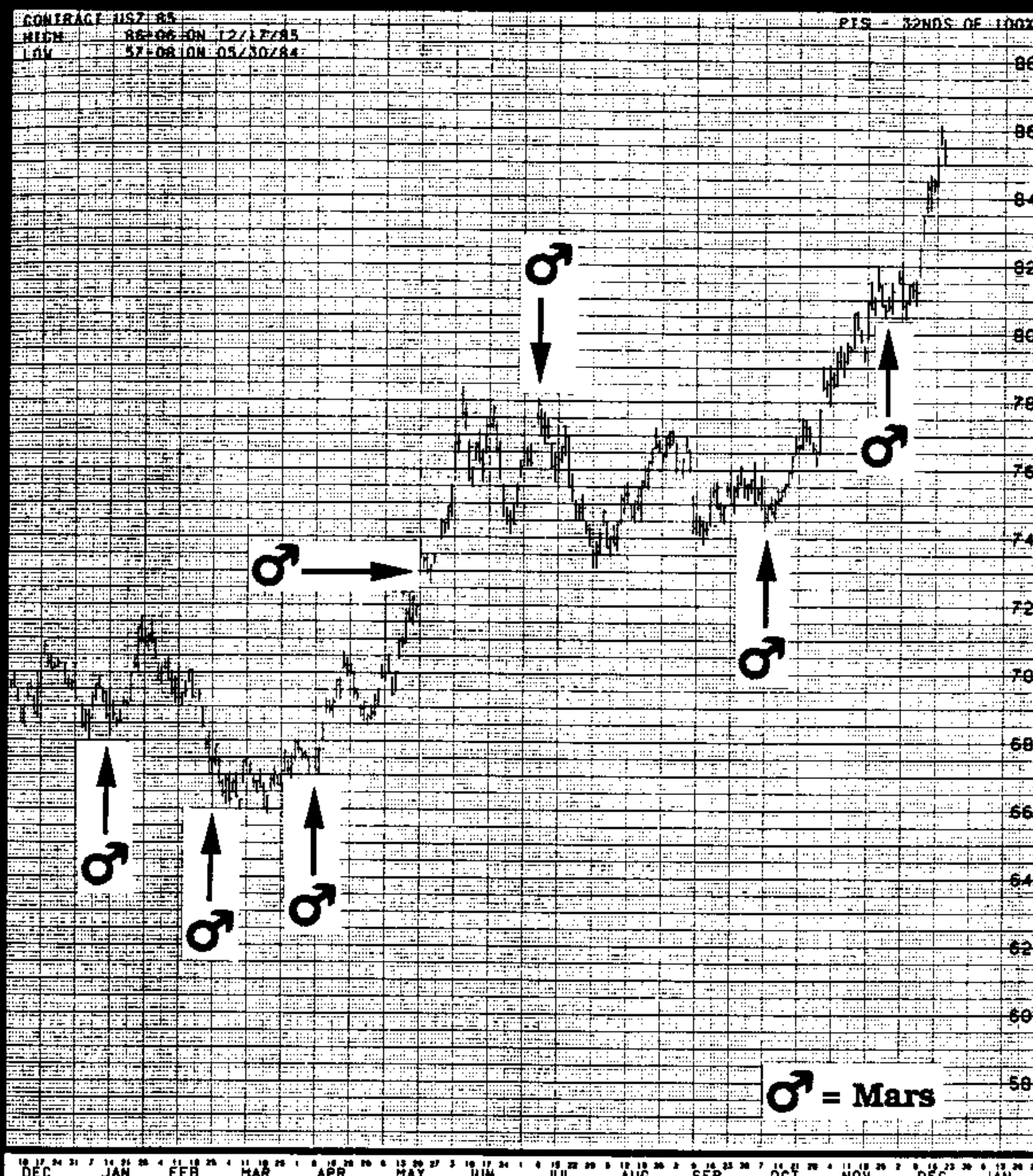
Mars at 16° 35' of Any Sign

Treasury Bonds—December 1985

This is one of our favorite short term timing devices. It can be used in conjunction with price and time analysis. Wave pattern techniques are also very important. Lunar events can augment short term signals as well.



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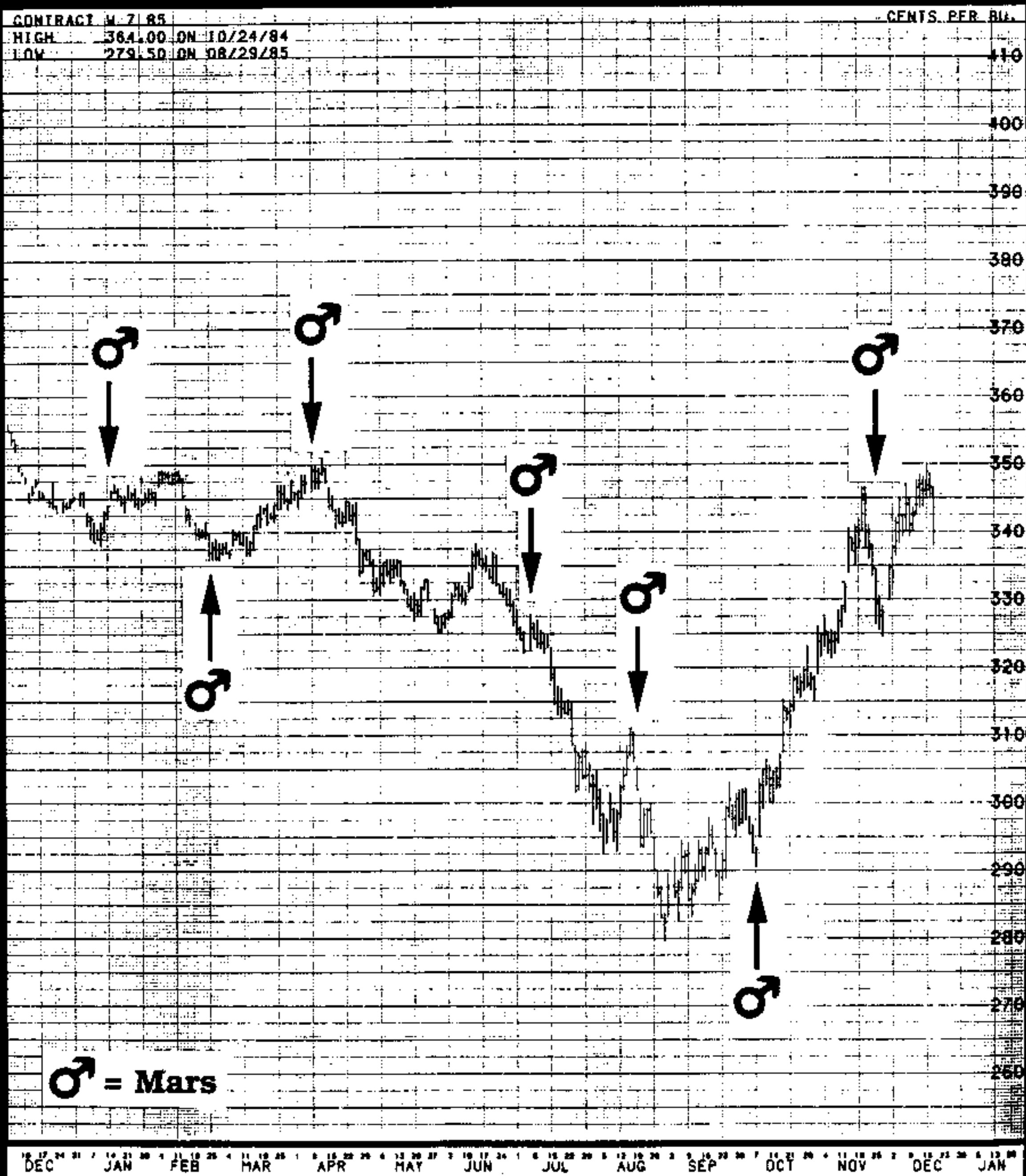
Mars at 16° 35' of Any Sign

Wheat—December 1985

This is one of our favorite short term timing devices. It can be used in conjunction with price and time analysis. Wave pattern techniques are also very important. Lunar events can augment short term signals as well.



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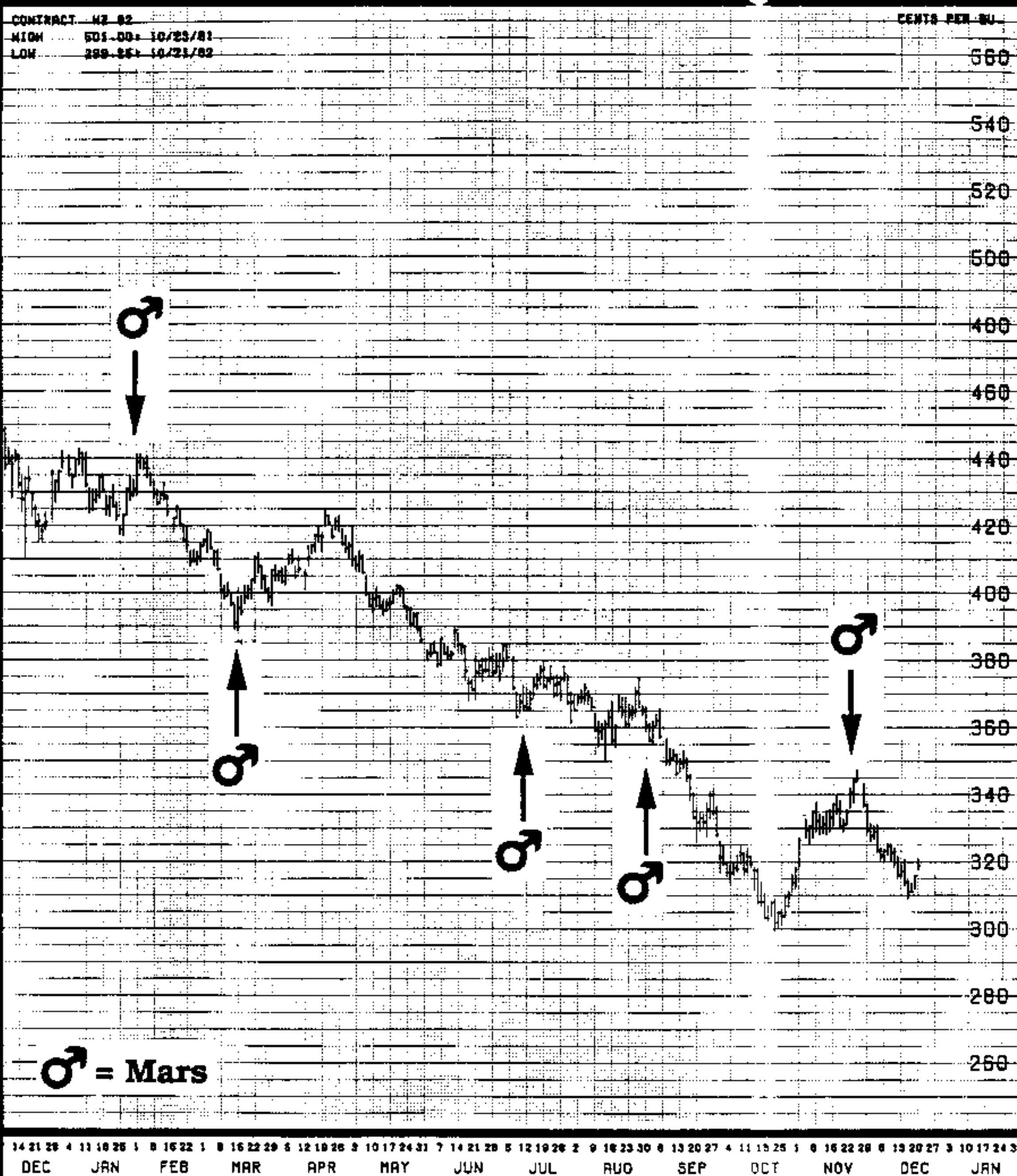
Mars at 16° 35' of Any Sign

Wheat—December 1982

This is one of our favorite short term timing devices. It can be used in conjunction with price and time analysis. Wave pattern techniques are also very important. Lunar events can augment short term signals as well.



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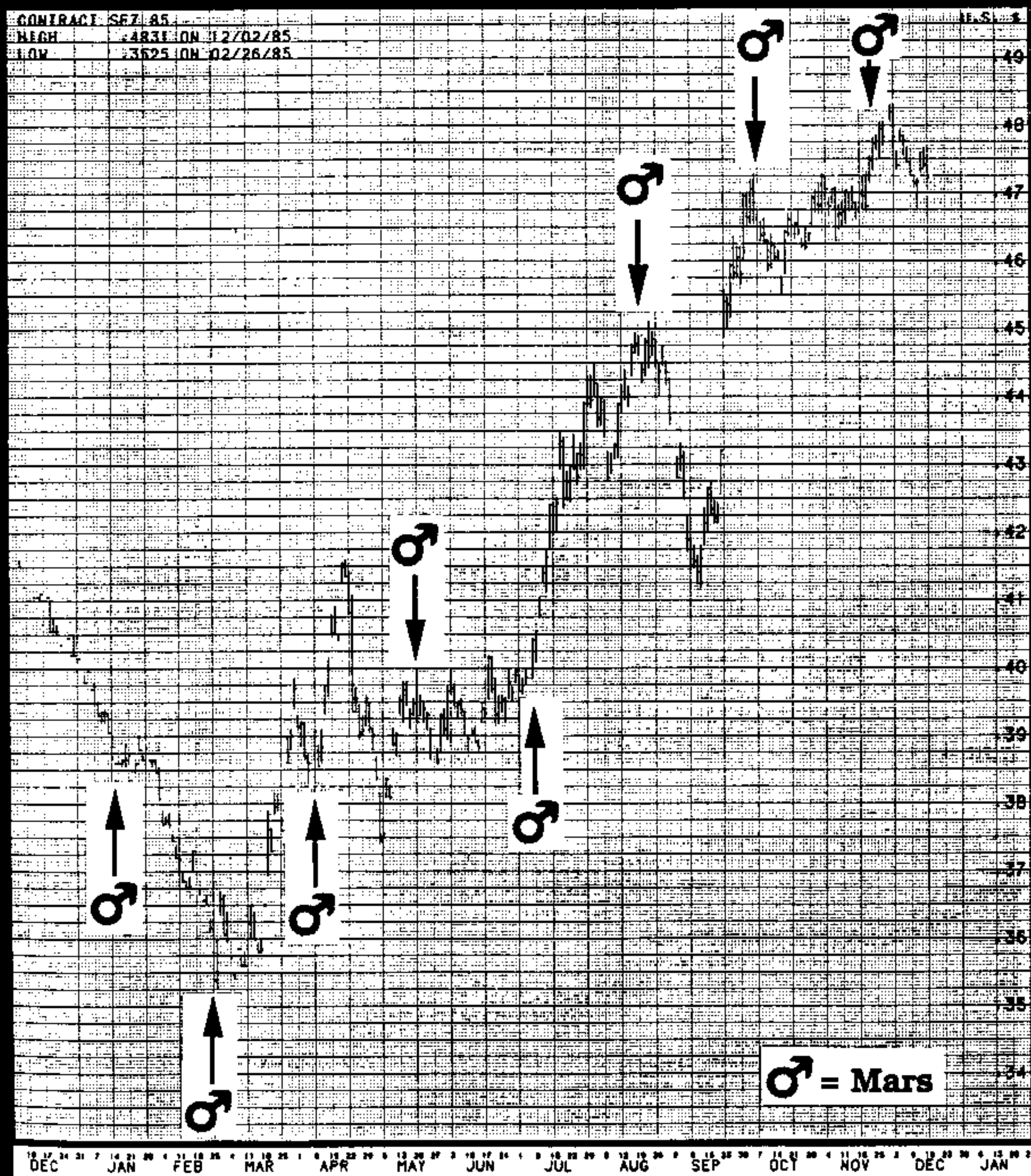
Mars at 16° 35' of Any Sign

Swiss Franc—December 1985

This is one of our favorite short term timing devices. It can be used in conjunction with price and time analysis. Wave pattern techniques are also very important. Lunar events can augment short term signals as well.



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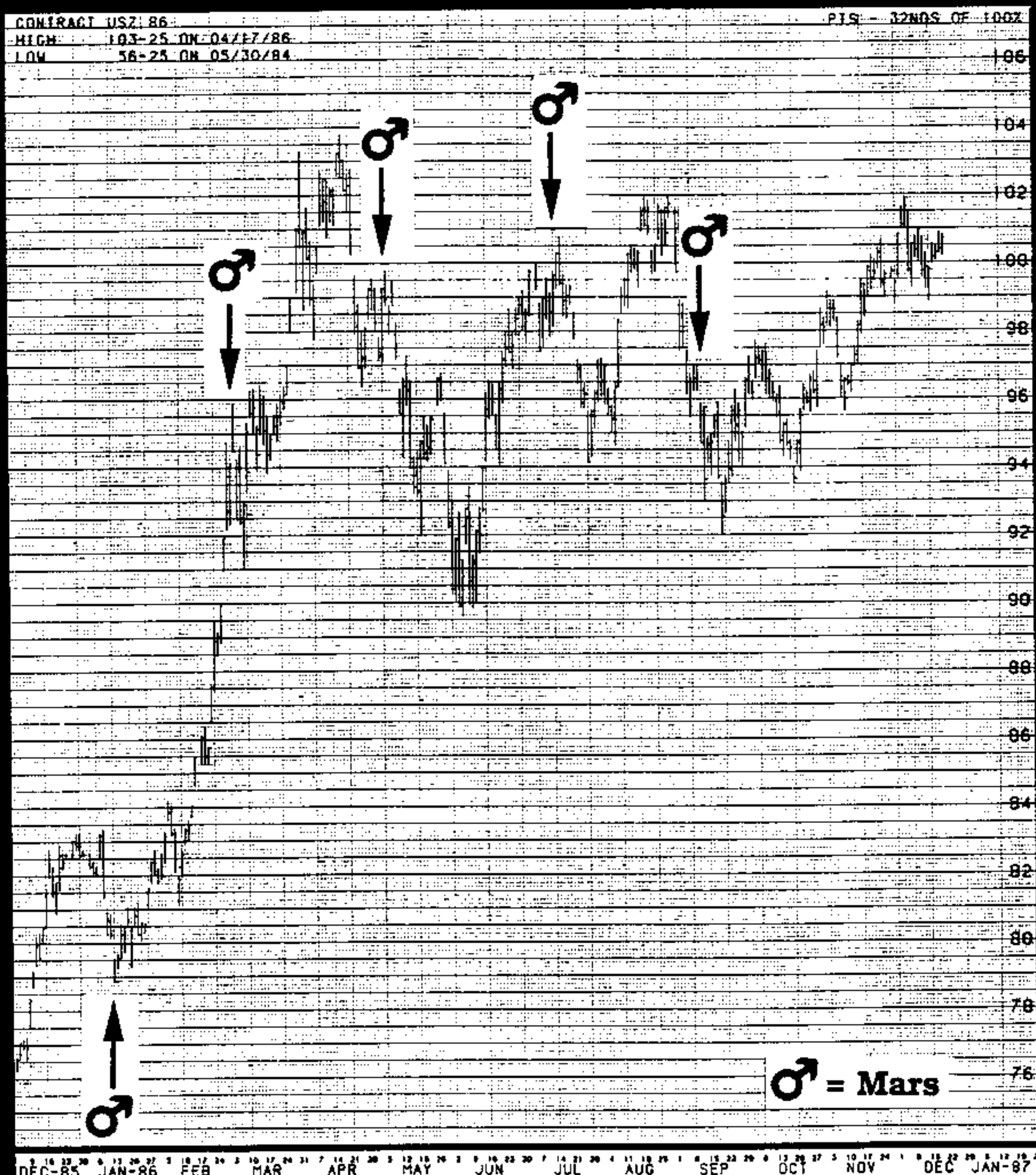
Mars at 16° 35' of Any Sign

Treasury Bonds—December 1986

This is one of our favorite short term timing devices. It can be used in conjunction with price and time analysis. Wave pattern techniques are also very important. Lunar events can augment short term signals as well.



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Money Management

For any trader, his system is only a part of the total requirement to make money and go home happy at the end of each week. More important than specific entry signals is money management. This is a phrase that everyone has heard so many times they have quit listening to it, but that does not make it less important.

Money management means hanging onto some of your equity even when profits are not coming to you. Do not risk it all on one shot. Five percent is a good amount to make per trade. With less capital, perhaps use ten percent. The first loss is always the best. Love your losers. They have your capital. Then the profits can take care of themselves.

The greatest risk you must manage is the risk of losing control and understanding of your own emotions. Be patient—pick your spots.

— Byron Tucker

Not Doing

The mysterious technique for profits—what exactly is it? It is: **DOING NOTHING**. That's right, *not acting* because you are bored or anxious or frustrated or angry at the market or at your spouse. Not acting because you want to trade or want money but have no entry signal. Jesse Livermore, the famous speculator from the early part of this century, summed it up: "More money is made by sitting than by trading."

Doing nothing means waiting for an entry signal to put on a trade and staying with it—and not playing with it or trading around it—until you are stopped out or until your objective is reached or until you get a reverse signal. This technique is probably the most difficult of all in trading—or the rest of life for that matter. But, in all areas, the rewards are bountiful.

— Byron Tucker

Mercury/Mars Speed Differential of 59'

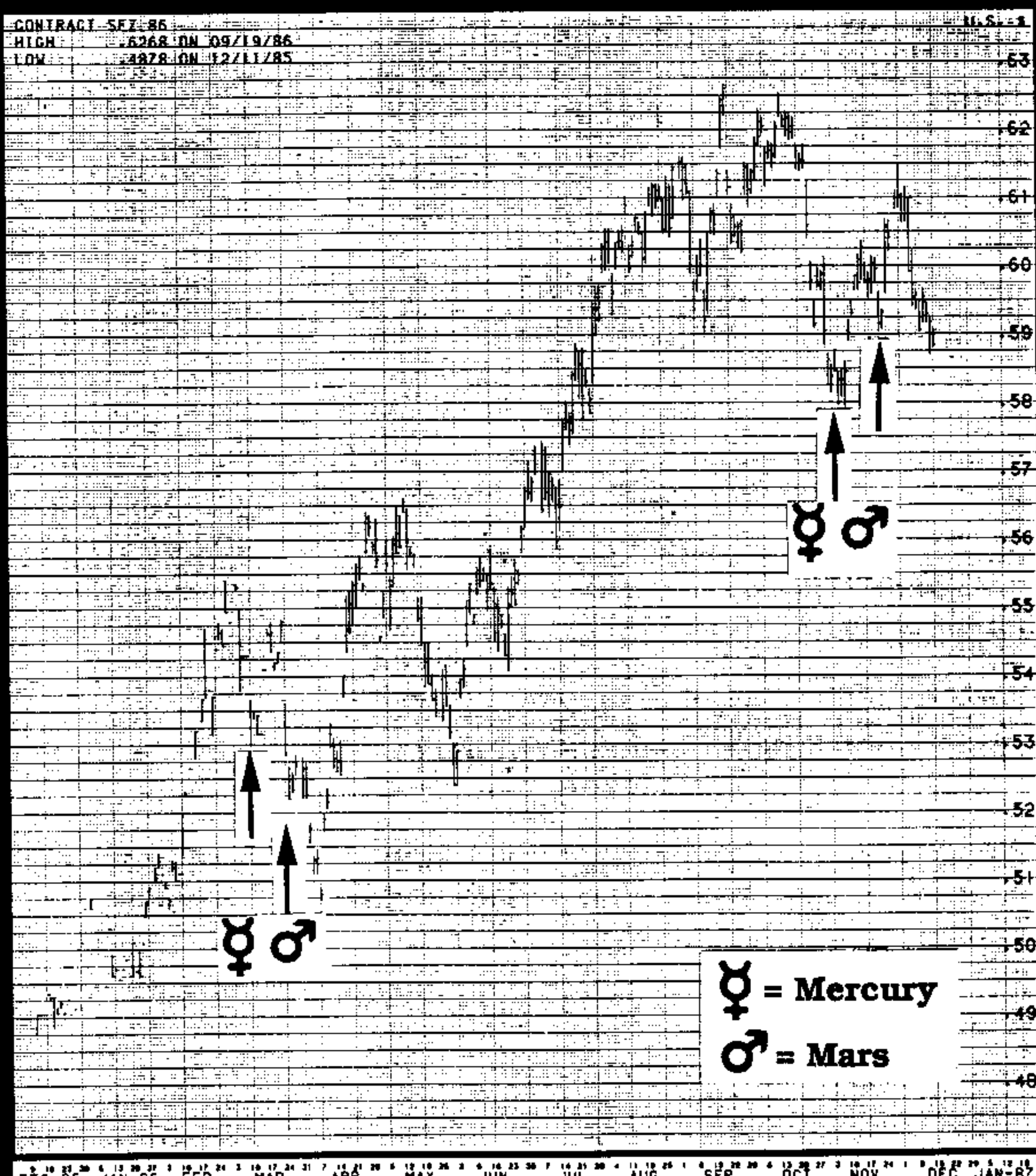
The Mercury/Mars speed differential of 59' is for short term *thrust* moves that may only last for a few days. Should these occur at the same time as lunar events, an explosive change in trend may be expected for at least three to five days. Our research alludes to the fact that the event works better in other commodities than it does in wheat.

1982	Jan	26	23:18	☿ ♂0.983s-.734
	Feb	6	19:22	☿ ♂0.983s-.830
	Sep	21	20:34	☿ ♂0.983s-.297
	Oct	9	12:41	☿ ♂0.983s-.268
1983	Jan	7	22:25	☿ ♂0.983s-.198
		25	21:38	☿ ♂0.983s-.200
	May	4	16:30	☿ ♂0.983s-.265
		21	10:16	☿ ♂0.983s-.279
	Sep	5	10:36	☿ ♂0.983s-.349
		22	11: 3	☿ ♂0.983s-.358
	Dec	24	2: 8	☿ ♂0.983s-.435
1984	Jan	7	21:40	☿ ♂0.983s-.461
	Aug	19	9:12	☿ ♂0.983s-.447
	Sep	4	5:48	☿ ♂0.983s-.380
	Dec	5	22:49	☿ ♂0.983s-.223
		23	3:34	☿ ♂0.983s-.219
1985	Mar	26	17:32	☿ ♂0.983s-.265
	Apr	13	19:39	☿ ♂0.983s-.279
	Jul	31	19:38	☿ ♂0.983s-.339
	Aug	17	19:29	☿ ♂0.983s-.344
	Nov	20	15: 2	☿ ♂0.983s-.360
	Dec	6	6:32	☿ ♂0.983s-.364
1986	Mar	10	7:14	☿ ♂0.983s-.438
		25	7:55	☿ ♂0.983s-.470
	Nov	4	8:51	☿ ♂0.983s-.346
		20	12: 3	☿ ♂0.983s-.316
1987	Feb	20	4:28	☿ ♂0.983s-.293
	Mar	9	21:31	☿ ♂0.983s-.380
	Jun	25	18:51	☿ ♂0.983s-.343
	Jul	10	18:14	☿ ♂0.983s-.345
	Oct	18	23:47	☿ ♂0.983s-.339
	Nov	4	8:46	☿ ♂0.983s-.335
1988	Feb	3	17:29	☿ ♂0.983s-.313
		20	22:21	☿ ♂0.983s-.310
	Jun	6	5:52	☿ ♂0.983s-.372
		18	15: 9	☿ ♂0.983s-.406
1989	Jan	18	1:40	☿ ♂0.983s-.430
	Feb	2	14:58	☿ ♂0.983s-.405
	May	17	7:19	☿ ♂0.983s-.364
		30	17:16	☿ ♂0.983s-.363
	Sep	14	18: 0	☿ ♂0.983s-.339
	Oct	1	21: 1	☿ ♂0.983s-.331
1990	Jan	1	5: 5	☿ ♂0.983s-.280
		18	3: 5	☿ ♂0.983s-.270
	Apr	25	16:46	☿ ♂0.983s-.236
	May	13	15:51	☿ ♂0.983s-.240
	Aug	30	4:26	☿ ♂0.983s-.479
	Sep	13	10: 1	☿ ♂0.983s-.570
	Dec	20	22:35	☿ ♂0.983s-1.13
		28	7:31	☿ ♂0.983s-1.03
1991	Apr	8	21:14	☿ ♂0.983s-.445
		22	20:40	☿ ♂0.983s-.427
	Aug	11	17:21	☿ ♂0.983s-.353
		28	18:56	☿ ♂0.983s-.343
	Nov	30	1:48	☿ ♂0.983s-.272
	Dec	16	18:13	☿ ♂0.983s-.259
1992	Mar	18	8:37	☿ ♂0.983s-.209
	Apr	6	18:23	☿ ♂0.983s-.208
	Jul	23	10:58	☿ ♂0.983s-.296
	Aug	9	21:13	☿ ♂0.983s-.329
	Nov	16	4:11	☿ ♂0.983s-.824
		26	0:43	☿ ♂0.983s-.947
1993	Mar	5	10:25	☿ ♂0.983s-.785
		15	8:41	☿ ♂0.983s-.706
	Jul	6	19: 4	☿ ♂0.983s-.392
		21	7:40	☿ ♂0.983s-.376
	Oct	27	16:30	☿ ♂0.983s-.279
	Nov	13	15:37	☿ ♂0.983s-.262
1994	Feb	12	6:16	☿ ♂0.983s-.200
	Mar	3	6:18	☿ ♂0.983s-.197
	Jun	16	1:48	☿ ♂0.983s-.254
	Jul	3	1:29	☿ ♂0.983s-.272
1994	Oct	12	9:49	☿ ♂0.983s-.439
		27	10: 2	☿ ♂0.983s-.485
1995	Jun	1	17:20	☿ ♂0.983s-.507
		9	0:55	☿ ♂0.983s-.485
	Sep	24	18:23	☿ ♂0.983s-.300
	Oct	12	7:10	☿ ♂0.983s-.278

Mercury/Mars Speed Differential of 59'

Swiss Franc—December 1986

The Mercury/Mars speed differential of 59' is for short term *thrust* moves that may only last for a few days. Should these occur at the same time as lunar events, an explosive change in trend may be expected for at least three to five days. Our research alludes to the fact that the event works better in other commodities than it does in wheat.



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Mercury/Mars Speed Differential of 59'

Swiss Franc—December 1985

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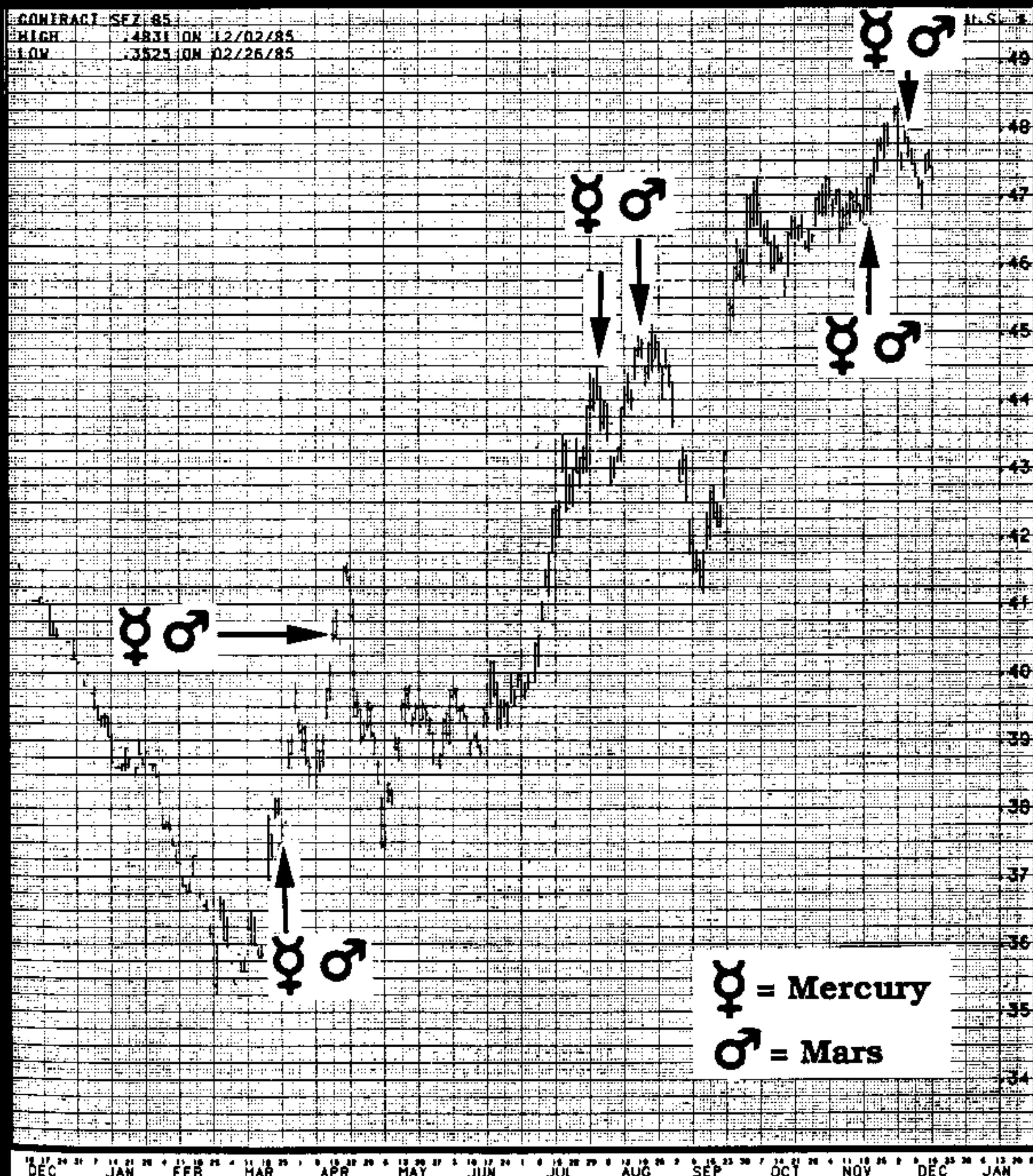

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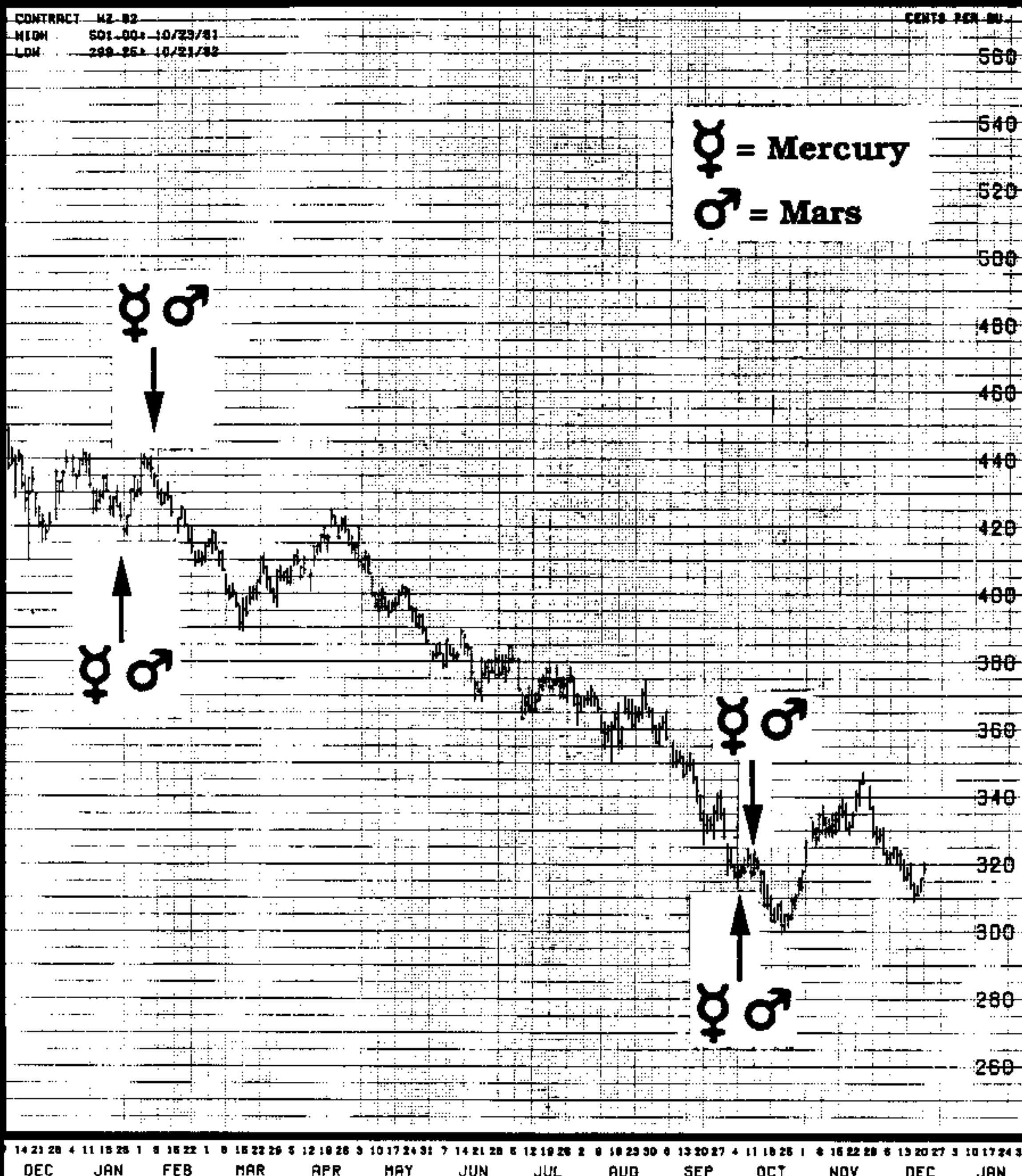
Mercury/Mars Speed Differential of 59'

Wheat—December 1982

The Mercury/Mars speed differential of 59' is for short term *thrust* moves that may only last for a few days. Should these occur at the same time as lunar events, an explosive change in trend may be expected for at least three to five days. Our research alludes to the fact that the event works better in other commodities than it does in wheat.



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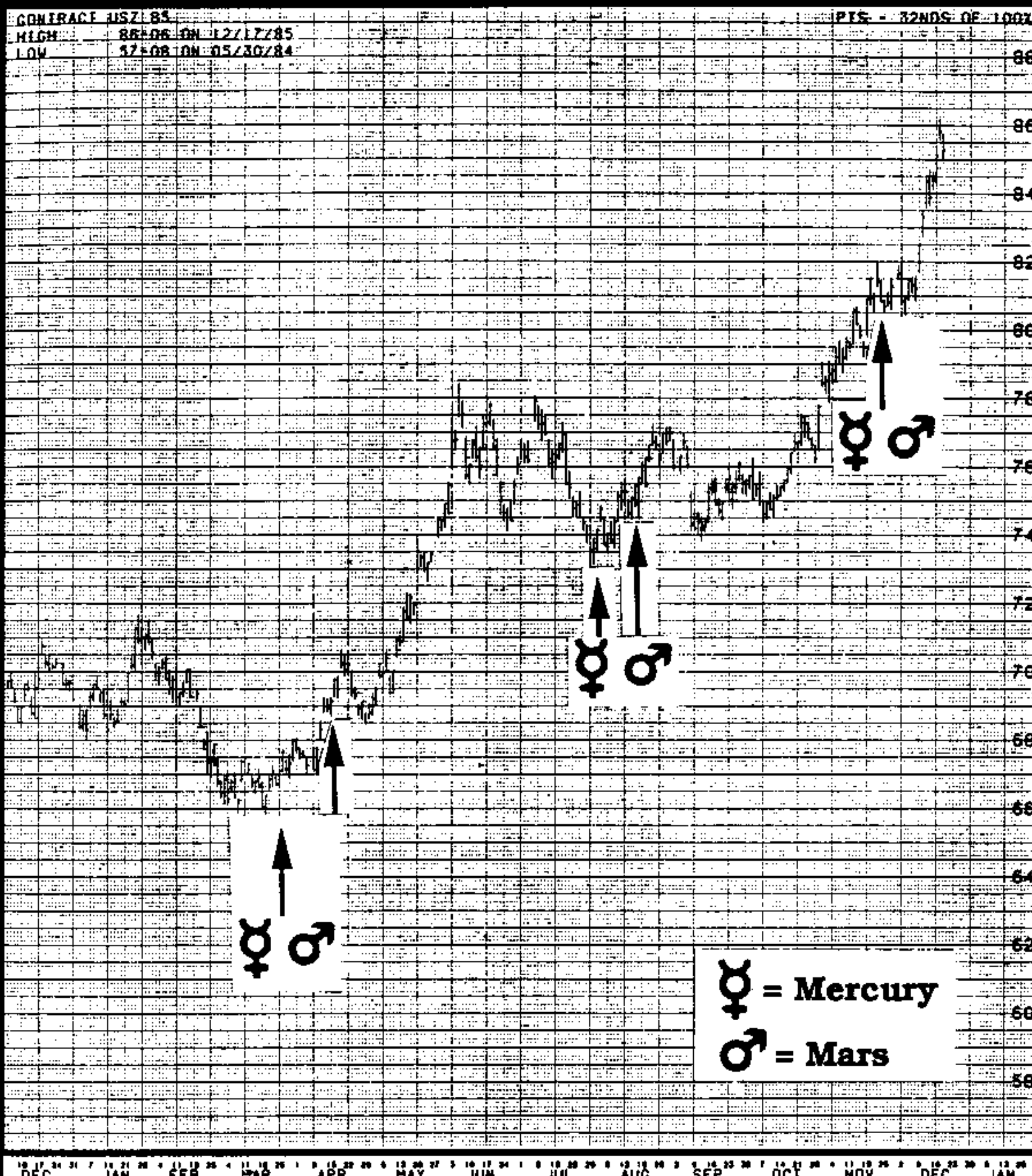
Mercury/Mars Speed Differential of 59'

Treasury Bonds—December 1985

The Mercury/Mars speed differential of 59' is for short term *thrust* moves that may only last for a few days. Should these occur at the same time as lunar events, an explosive change in trend may be expected for at least three to five days. Our research alludes to the fact that the event works better in other commodities than it does in wheat.



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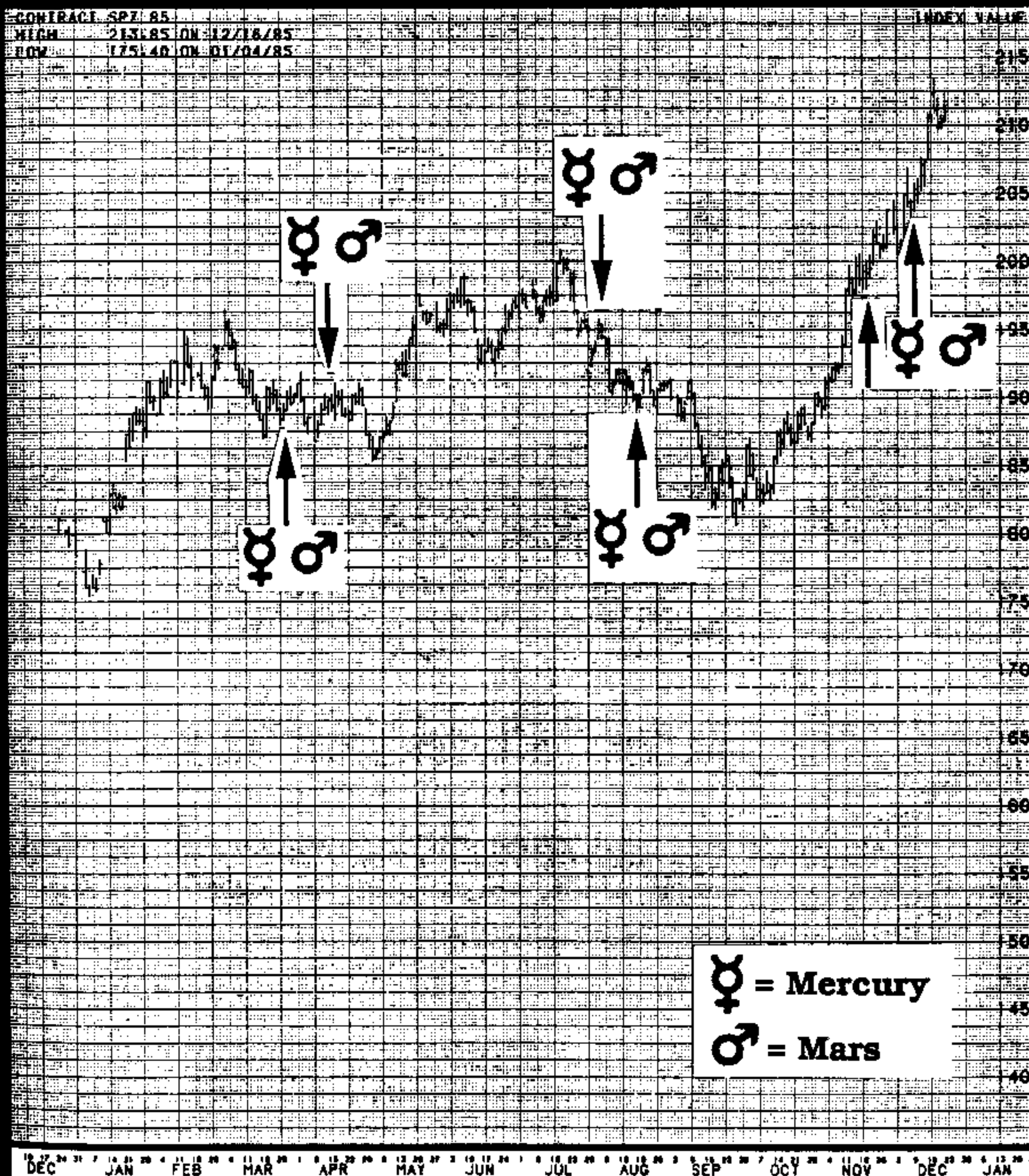
Mercury/Mars Speed Differential of 59'

S&P 500 Index—December 1985

The Mercury/Mars speed differential of 59' is for short term *thrust* moves that may only last for a few days. Should these occur at the same time as lunar events, an explosive change in trend may be expected for at least three to five days. Our research alludes to the fact that the event works better in other commodities than it does in wheat.



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Discipline

We have talked about money management and trading strategies. What we need to address now is the winning combination: Proper money management and patience in trading. The key to the winning combination is discipline. Now discipline is not something that we open up like a carton of milk at the opening bell in the morning and that we put away in cold storage at the closing bell in the afternoon and apply only during the hours of trading. Discipline is a way of life, a method of thinking. It is, most of all, an approach.

Discipline leads to profits in trading if you have a consistent system. Discipline is, on the one hand, taking a quick loss because the first loss is always the best. Discipline, on the other hand, is holding your position if you are winning or not initiating a position if you do not have a signal. Discipline also is doing all your preparatory work before market hours. It is getting yourself prepared and situated before the bell goes off so that, in a focused state, you can watch the market events unfold.

Discipline has a negative sound in the world today, but the way to freedom and prosperity, both financially and personally, is through a disciplined life, that is to say, an organized, focused, responsive, aware process of living. This is the winning combination and its key. With that, and a proper trading system, profits are yours.

The analytical system does not have to be one you generate yourself. It is quite all right to purchase someone else's analysis, but the consistency of *disciplined* application is the key to your success.

— *Byron Tucker*

Mercury/Mars 161° Aspect

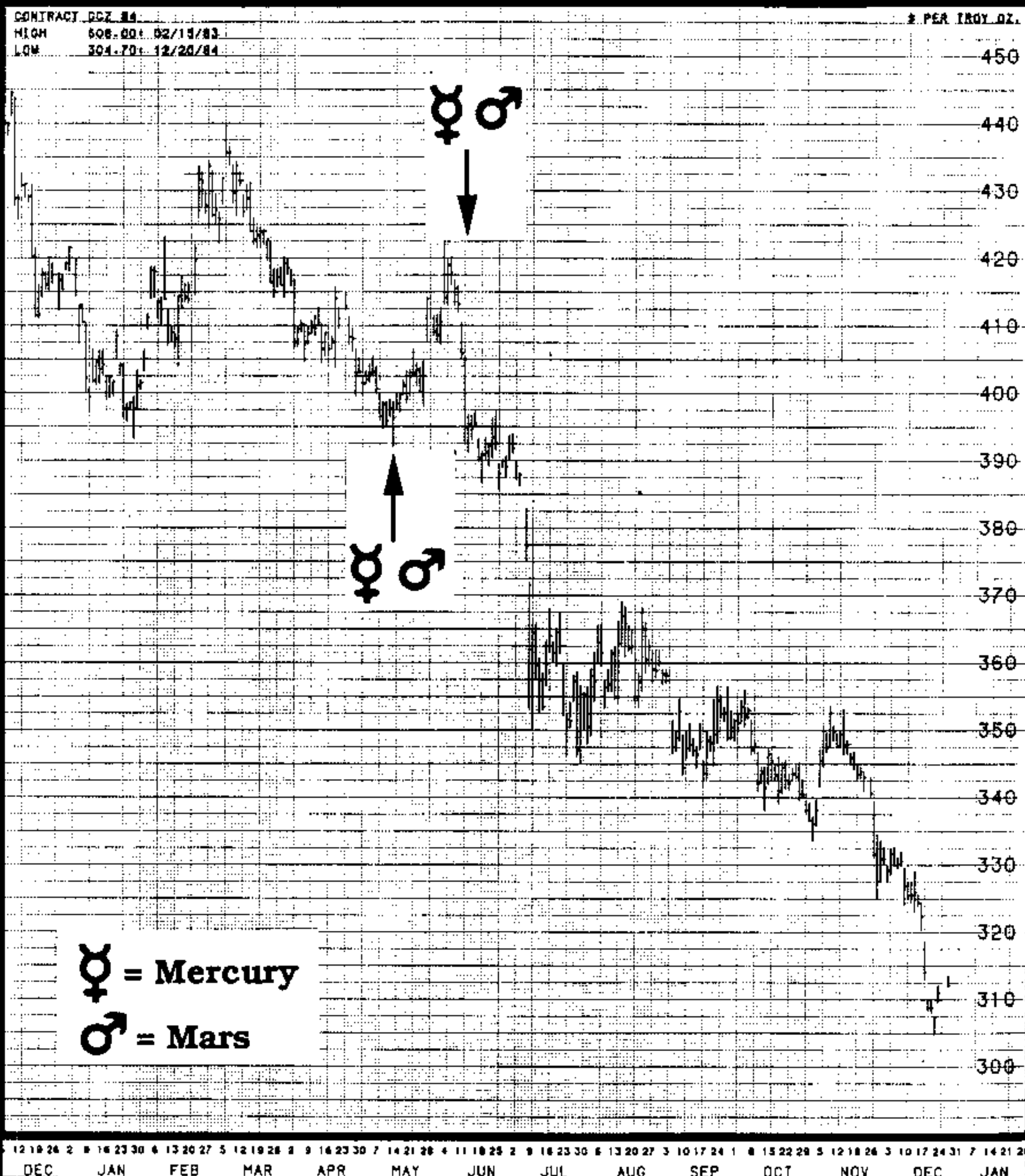
George Bayer found this aspect for wheat. As you can see from the other commodities, the difference of 161° must be measuring fear and greed. The aspects don't happen often, but they are powerful when they do occur.

1982	Mar	27	15:52	☿	♂	199	22♓44
	Apr	13	0:15	☿	♂	161	24♈35
1984	May	15	15:13	☿	♂	199	0♉14
	Jun	8	7:17	☿	♂	161	1♊34
1986	Jun	7	14:23	☿	♂	199	4♋06
	Jul	11	5:59	☿	♂	161	6♌19
		15	13:35	☿	♂	161	5♌04
	Aug	12	2:17	☿	♂	161	0♌25
1988	Aug	25	15: 5	☿	♂	199	22♍28
	Sep	23	7:36	☿	♂	161	25♎35
	Oct	8	7:54	☿	♂	161	21♎23
		29	18:53	☿	♂	161	18♎54
199Ø	Nov	6	12:47	☿	♂	199	23♏28
		27	12:20	☿	♂	161	24♐24
1993	Jan	2	19:38	☿	♂	199	0♑37
		22	2:49	☿	♂	161	1♒25
1995	Jan	15	2:28	☿	♂	199	12♒39
	Mar	16	11:18	☿	♂	161	2♓34

Mercury/Mars 161° Aspect

Gold (N.Y)—December 1984

George Bayer found this aspect for wheat. As you can see from the other commodities, the difference of 161° must be measuring fear and greed. The aspects don't happen often, but they are powerful when they do occur.



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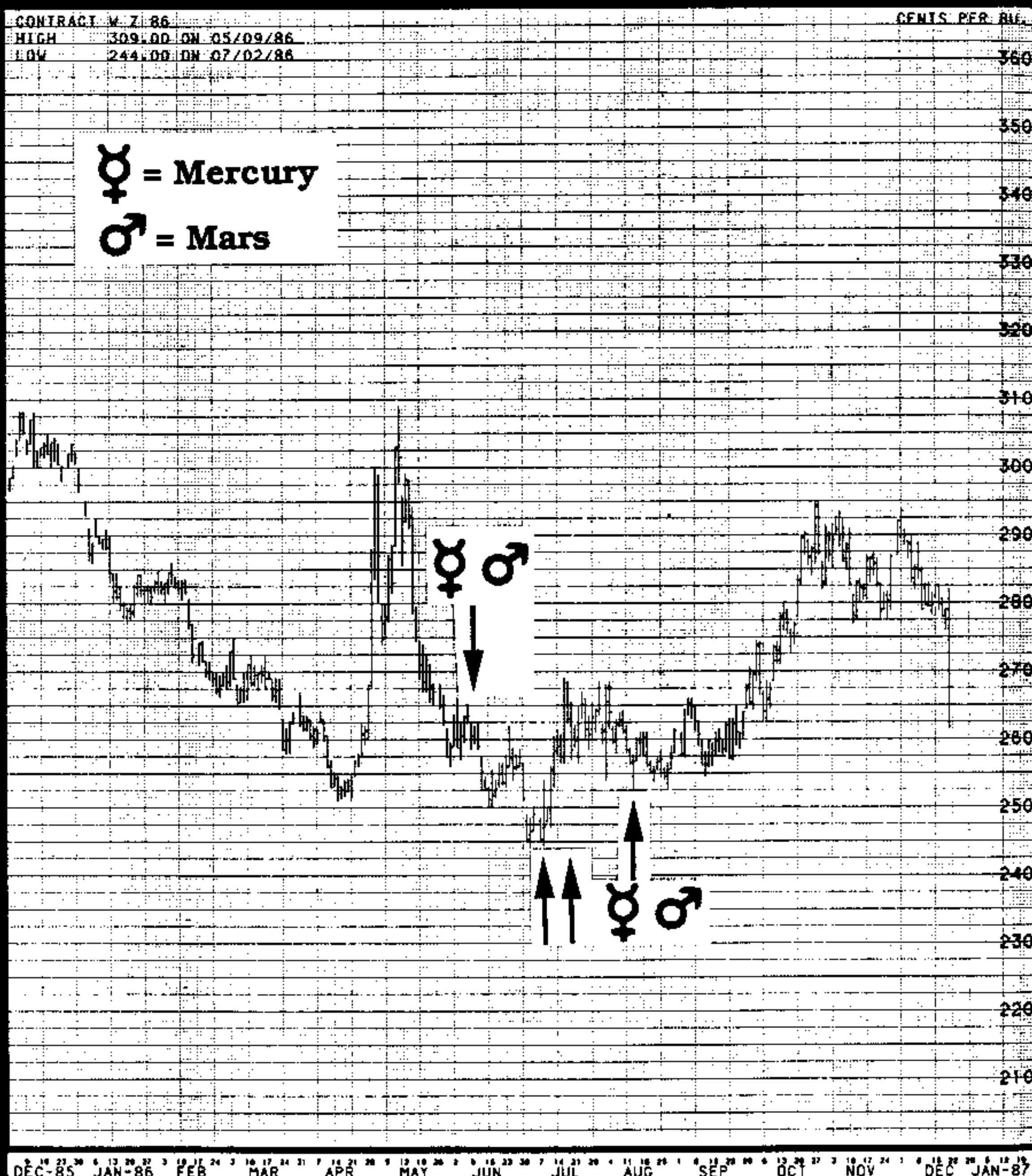
Mercury/Mars 161° Aspect

Wheat—December 1986

George Bayer found this aspect for wheat. As you can see from the other commodities, the difference of 161° must be measuring fear and greed. The aspects don't happen often, but they are powerful when they do occur.



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Mercury/Mars 161° Aspect

Wheat—December 1984

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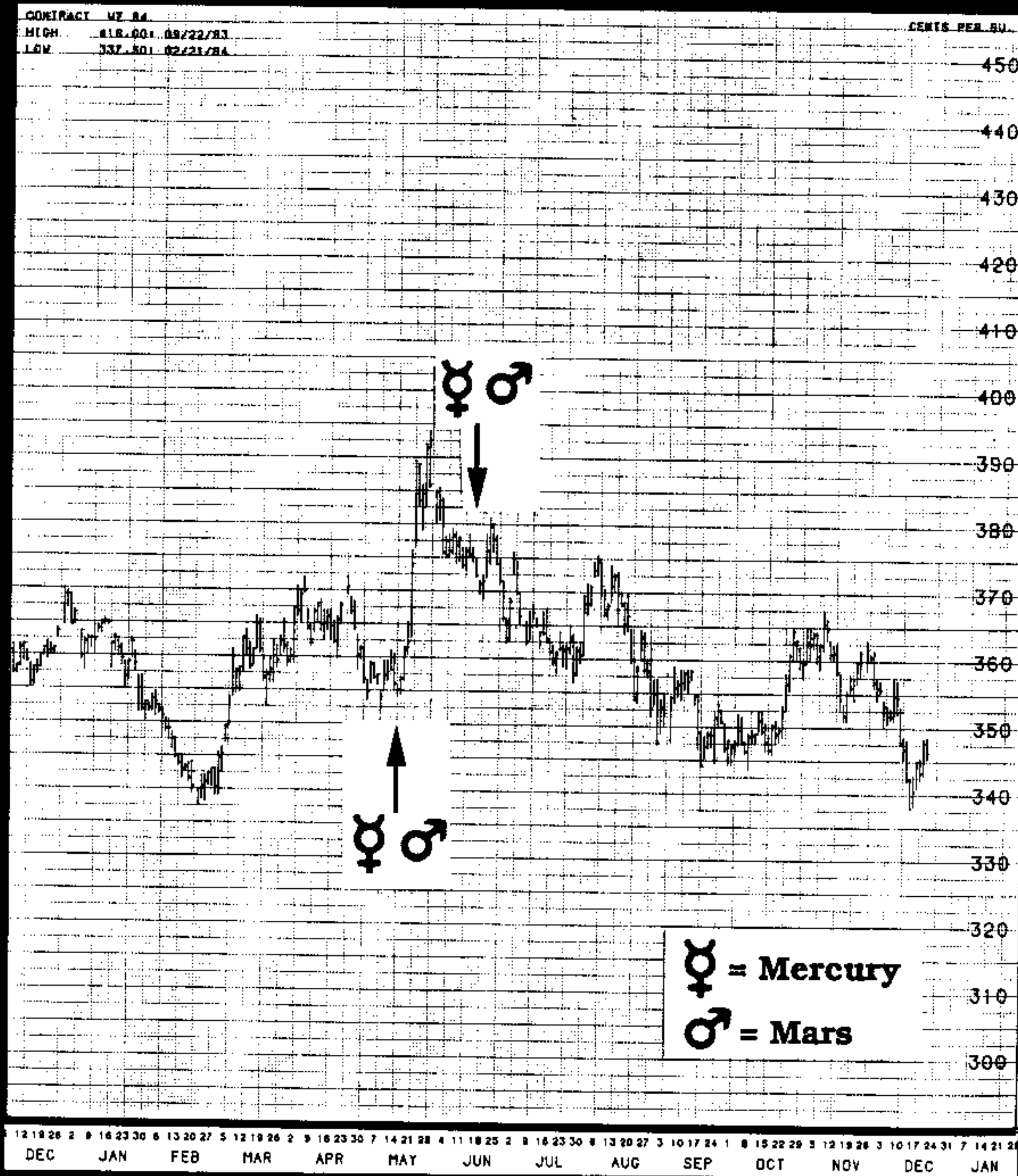

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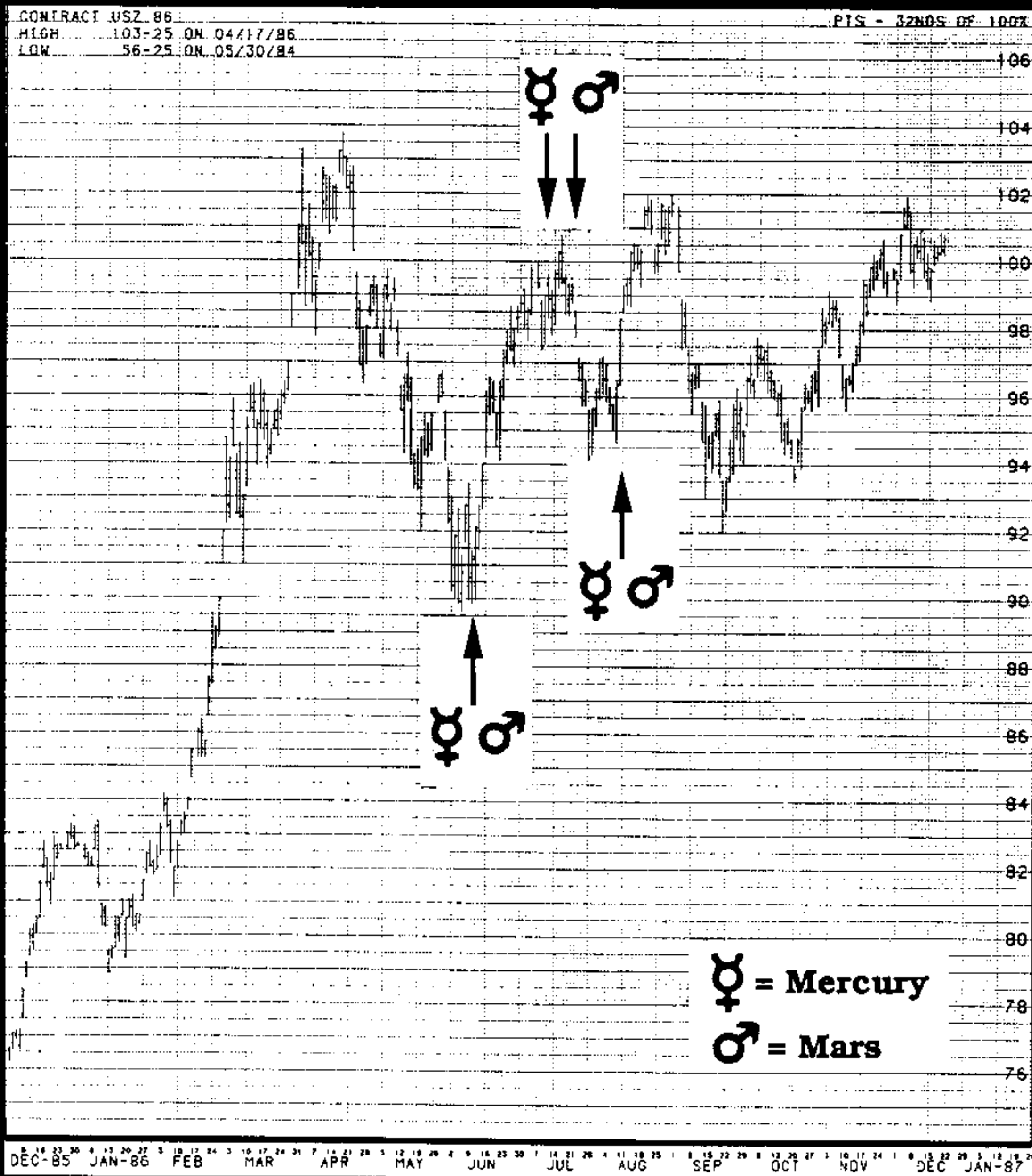
Mercury/Mars 161° Aspect

Treasury Bonds—December 1986

George Bayer found this aspect for wheat. As you can see from the other commodities, the difference of 161° must be measuring fear and greed. The aspects don't happen often, but they are powerful when they do occur.



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Mercury/Mars 161° Aspect

Treasury Bonds—December 1984

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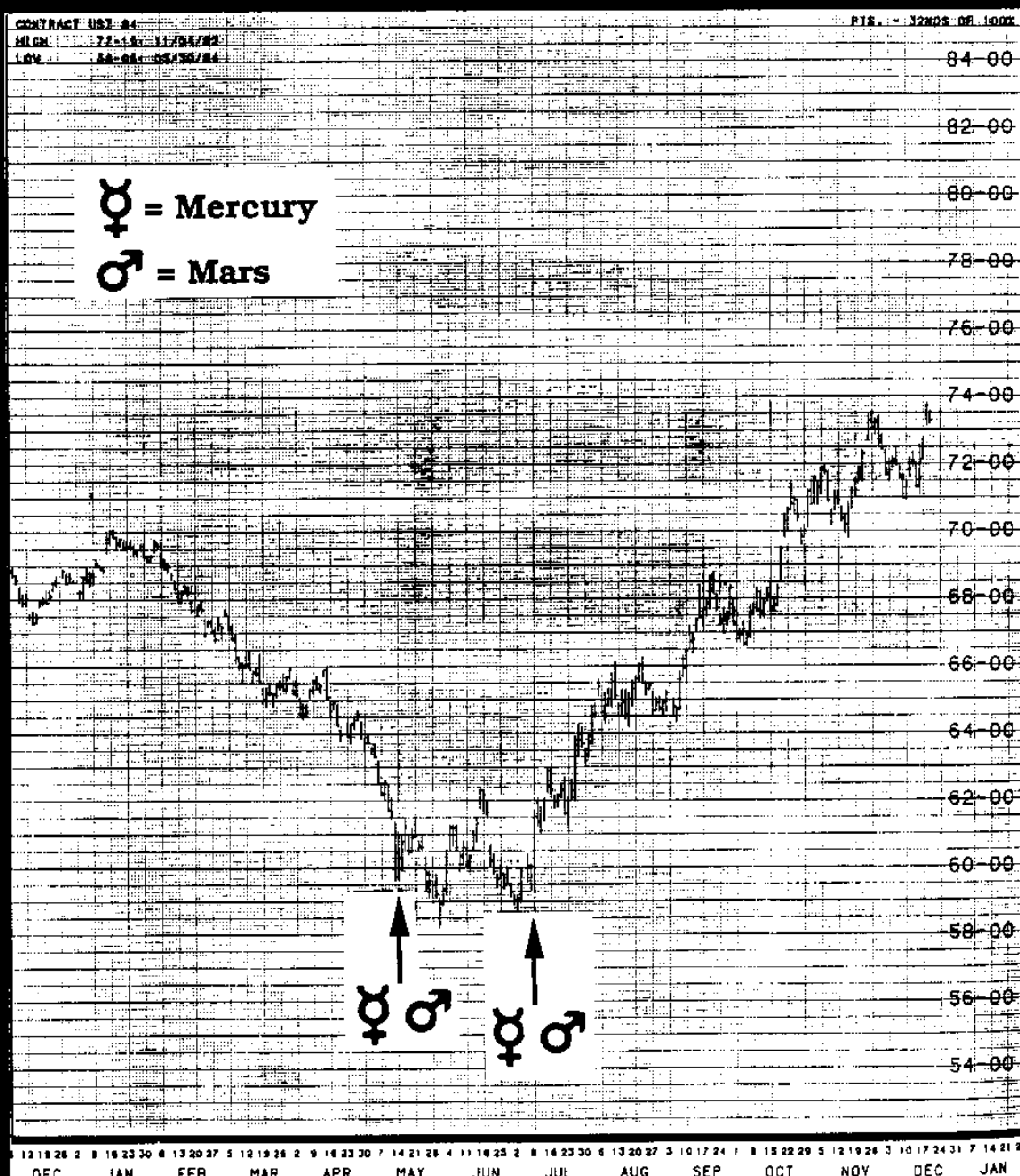

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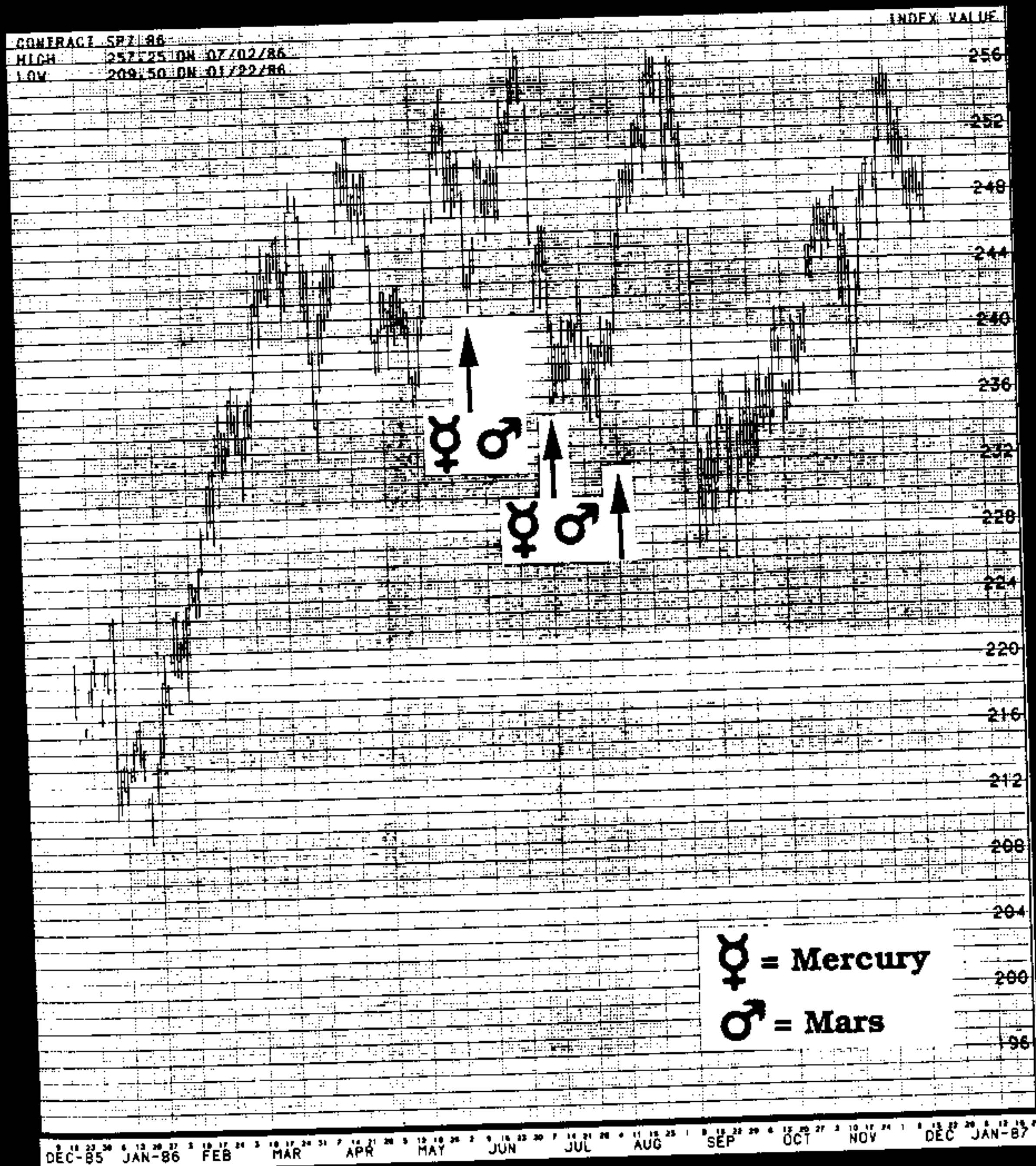
Mercury/Mars 161° Aspect

S&P 500 Index—December 1986

George Bayer found this aspect for wheat. As you can see from the other commodities, the difference of 161° must be measuring fear and greed. The aspects don't happen often, but they are powerful when they do occur.



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Section III

What is Real?

What is real about the markets? The Eastern philosophies tell us that the world of appearance is illusory and that what is real is something subtler, finer and not only appearance. What they mean by this, in part, is that the manifestation we encounter is not all that it seems. It does not mean that a tree is not a tree. It means, rather, a tree is more than a tree. So what of markets?

Most would say that price is real. Some would say that a trend is real; some would say the volume on the exchange is what is real; others would say the markets as a focus for buyers and sellers is what is real; others would say what is real is the underlying physical, be it currency or soybean, and that price is simply a reflector. Still others would say that the fundamentals that shape the markets are real. Someone trading on the floor would say the last tick is real. It is very important to try to determine what, in fact, we are looking at when we look at a market. We look at a series of prices when we watch buying and selling take place. What, in fact, is the "silent hand of the market" as Adam Smith said. Is it some universal "unconscious" in the Jungian sense or is it accident? Coincidence? One of the first principles of life that needs to be learned is that there is no such thing as coincidence. This also applies to winning and losing in the market.

Thus, our question once again, what is real about the market? Prices can certainly be manipulated by the "big boys": Goldman Sachs, Salomon, occasionally—in large markets—large locals, Paul Tudor Jones or, as in the October 13 crash, by all the arbitragers in New York panicking. Of course, price was influenced Monday, October 16, by the big Wall Street houses buying. In terms of our money, the settlement price is real because that is what our equity statement reflects, but most of us are longer term players than the last trade or the last equity statement and we manage our money well enough not to be in a position that this one price is going to dictate our lives. If the last trade, and thus the price of the equity statement, dictates our lives, then certainly that is real to those of us who are undercapitalized, overtrading, who pursue bad money management.

And again our question, "What is real about the market?" An easy answer would be to say all of these factors are real and their combinations, which makes the market, produces the reality that we experience. A subtler answer might be to say that our subconscious—or our sensitive unconscious—which perceives the world, which feels the influence of the planets, which hopes, which fears, which reacts—that this, in fact, is what is real and the market is simply a playing out of these various forces, cosmic, human and terrestrial. I pose you the question, "What is real about the market?"

— *Byron Tucker*

Planetary Harmonics Using the Astro Analyst©

One of the main reasons that planetary events are being discussed in the financial press is due to the efforts of the good people at Astro Labe in Orleans, Massachusetts—specifically, Robert Hand and Patricia White.

This section of the book was developed to illustrate some of the many astroharmonic events that are continually occurring. There is no feasible way to be able to show everything. The next best thing is to pick ones that many other students of the market—foe example, Luther Jensen, W.D. Gann, Burton Pugh, George Bayer, David Williams and many others—have alluded to.

The incredible power of the Astro Analyst program has enabled those of us interested in the subject to save thousands of hours of time. As I was doing this research, I could not help but think what a genius such as George Bayer of E.W. Gann might have accomplished with such an incredible working tool. This software program literally puts years of data and events together at your fingertips. The only limitation is the imagination of the user.

This program is an ***absolute must*** for any student of the discipline of planetary harmonics. Just one little idea can make you many times the small cost.

Astro Analyst may be purchased through:

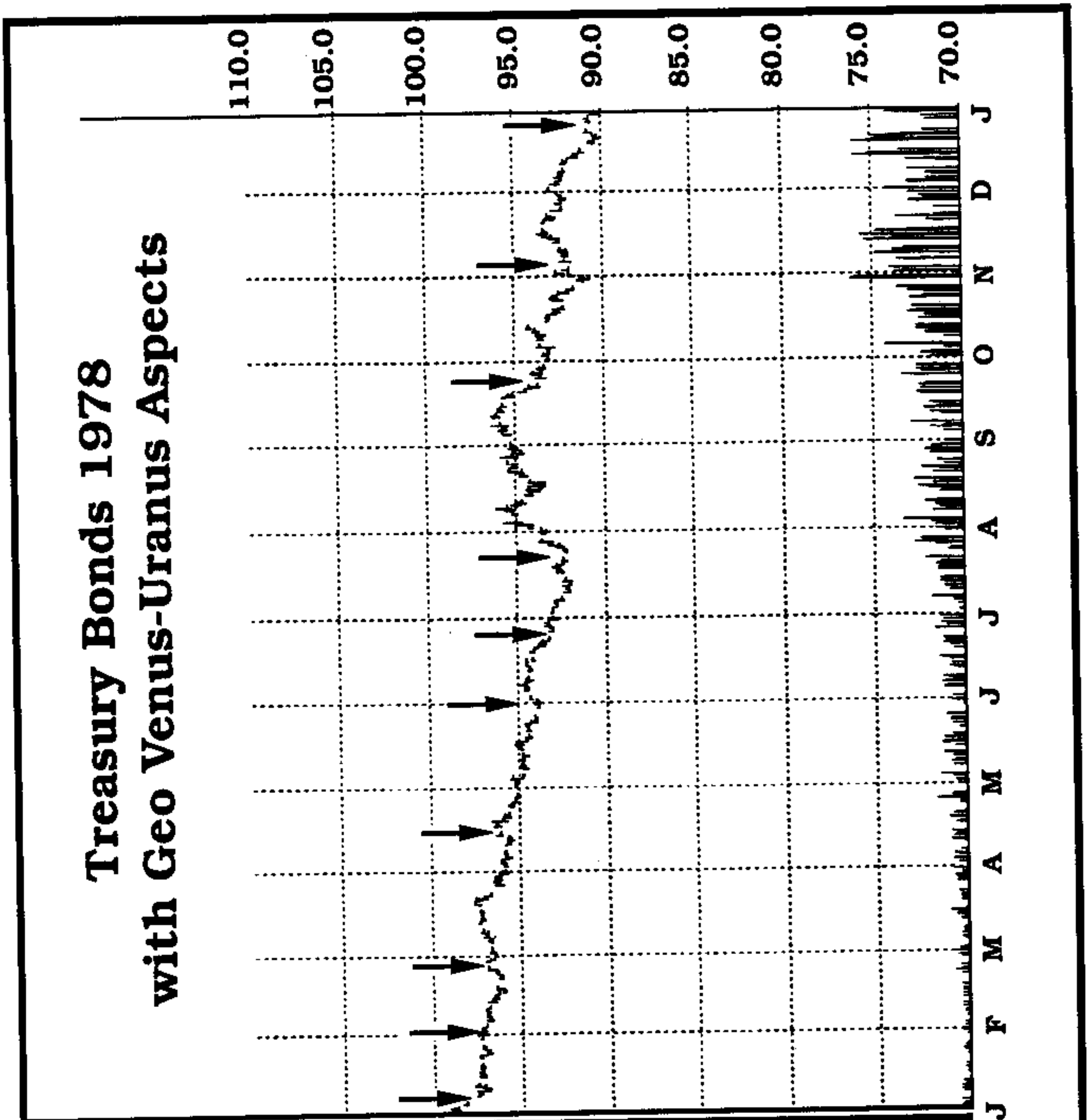
Astro Labe, Inc.
350 Underpass Road
Brewster, MA 02631
(508) 896-5081
or
(800) 843-6682

Treasury Bonds with Venus–Uranus Aspects

The Venus–Uranus cycle is what I refer to as the "Fibonacci cycle." It takes the faster moving planet Venus 225 days to start at conjunction (0°) and circle the 360° path it follows and return again to (0°). As the major (or hard) aspects are exact, short term trend changes in Treasury Bonds usually occur. The aspects that I use for Venus–Uranus are: conjunction (0°), sextile (60°), square (90°), trine (120°) and opposition (180°). If you divide the number of days of the synodic period of Venus–Uranus (225 days) by the number of days in the year (365), you arrive at $225 \div 365 = .618$ (the most famous of the Fibonacci numbers).

I have found that when you use these aspects in addition to wave structure analysis, you have an extremely accurate price and time calculator. You should remember that the length of influence of this cycle is rather short (2—11 days). However, it often is present near major tops and bottoms. The orb of influence or the number of days before or after the exact aspect is 1—2 days

In his book, *Stock Market Prediction*, Donald Bradley did an extensive study on the positive or negative affects of the Venus-Uranus aspects. In the 50 year period from 1897 to 1947 it was found that the following usually occurs: 80 percent of the time, tops formed on conjunctions (0°), sextiles (60°) and trines (120°); 80 percent of the time, bottoms formed on squares (90°) and oppositions (180°). ***Note: The other 20 percent of the time it can be just the opposite, so refer to the price wave structures as the aspect approaches.***


Treasury Bonds 1978
with Geo Venus-Uranus Aspects
110.0
105.0
100.0
95.0
90.0
85.0
80.0
75.0
70.0
J
F
M
A
M
J
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S
O
N
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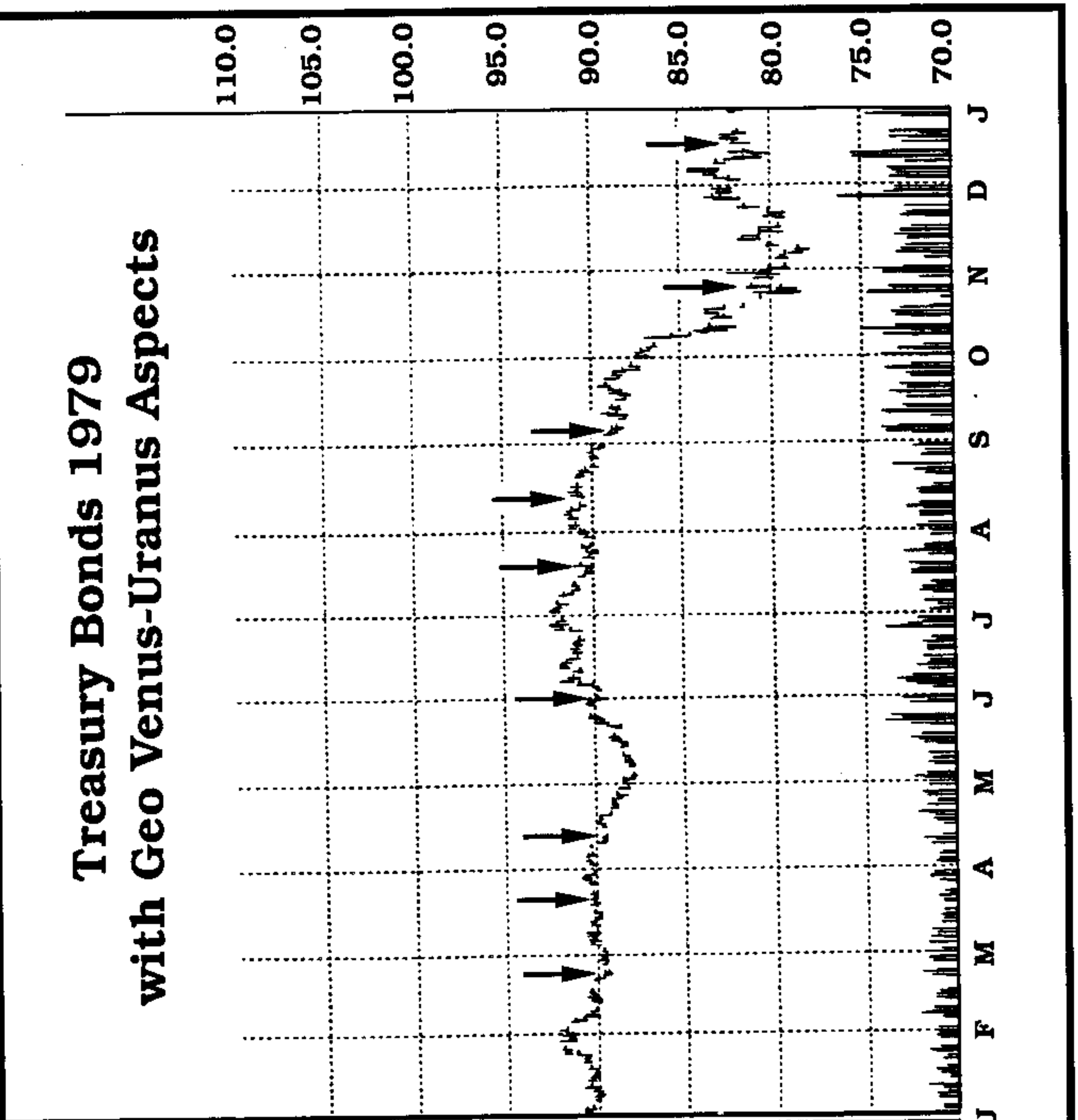
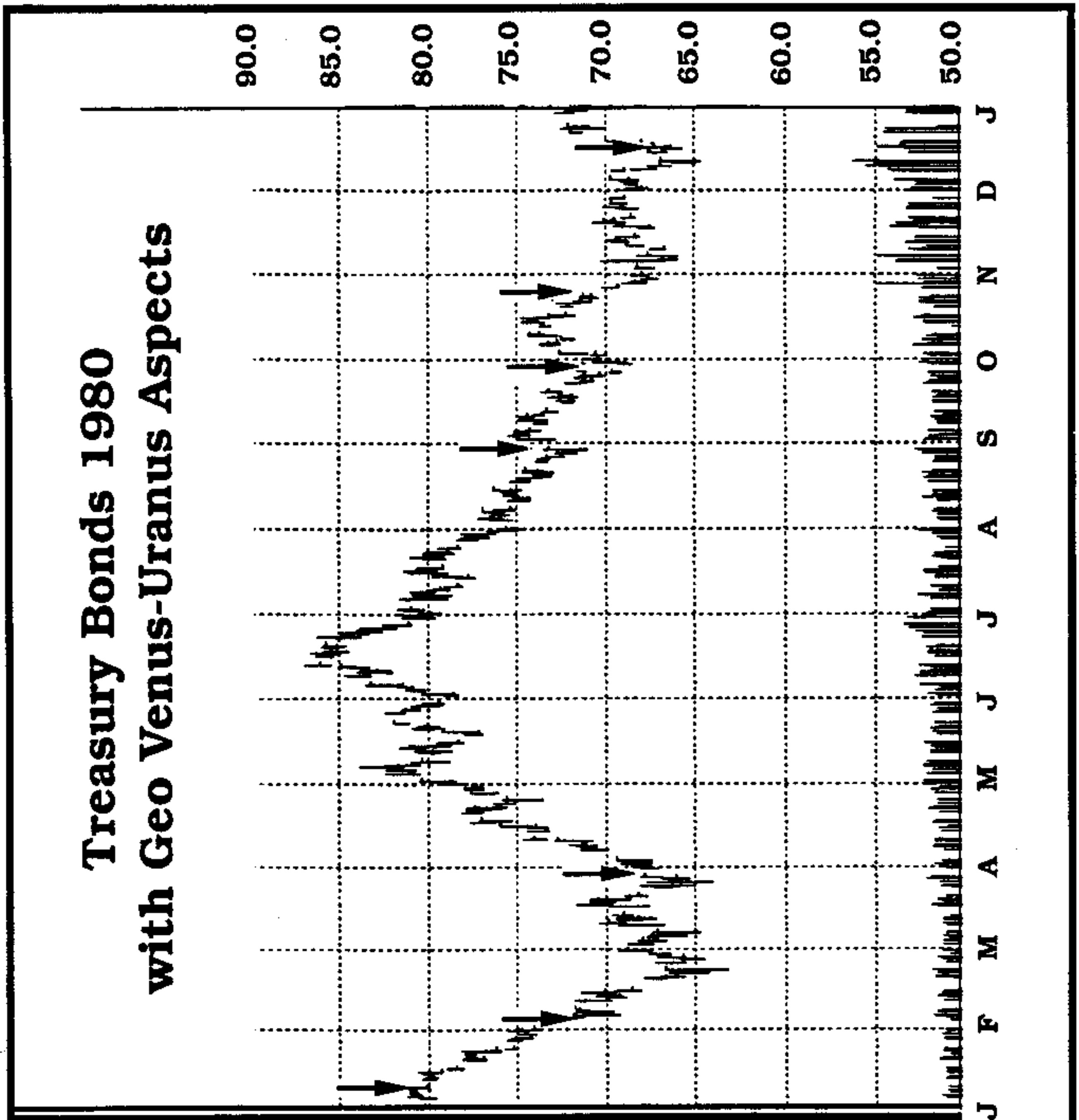
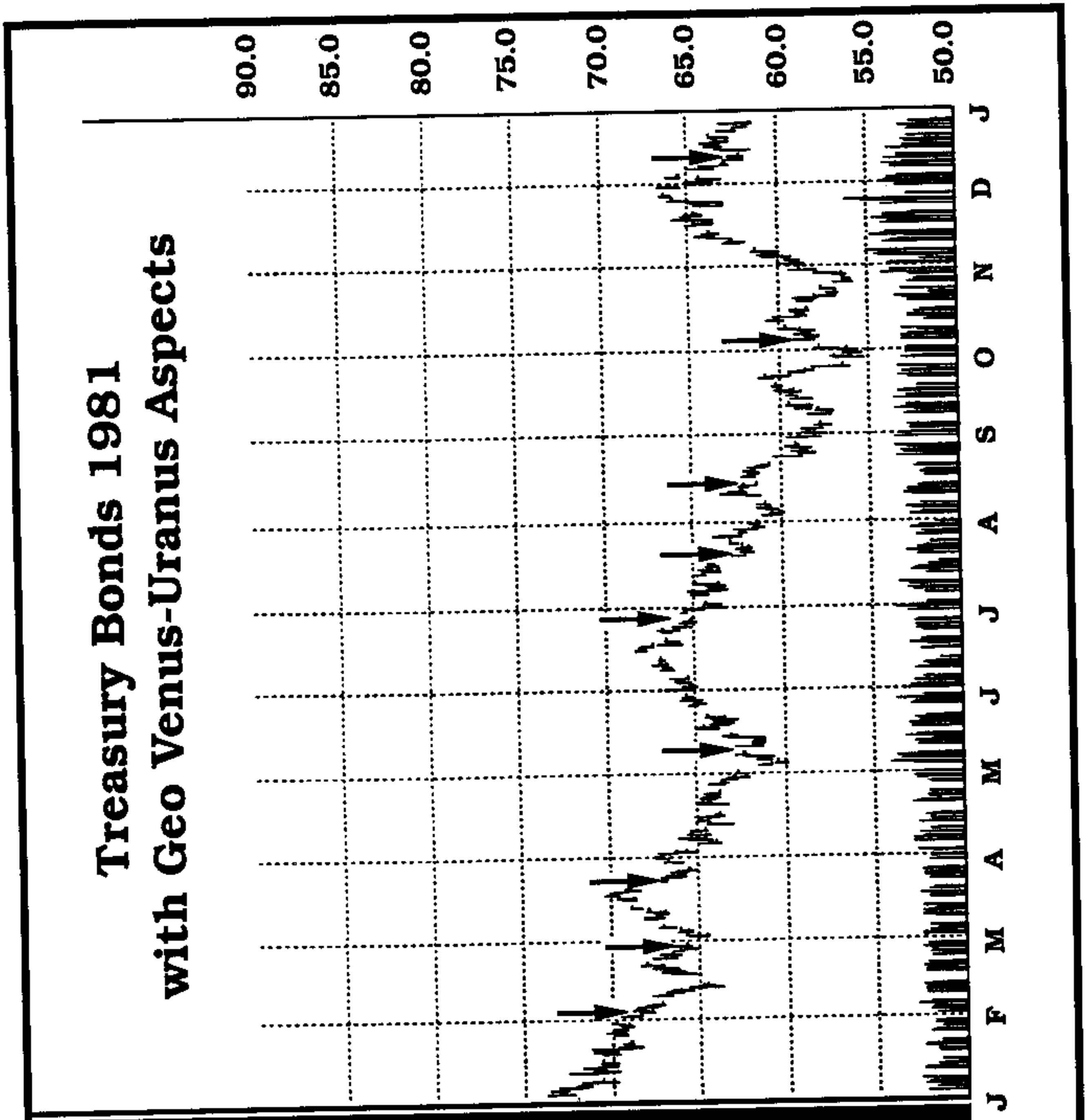
J



The Venus-Uranus (or *Fibonacci*) Cycle

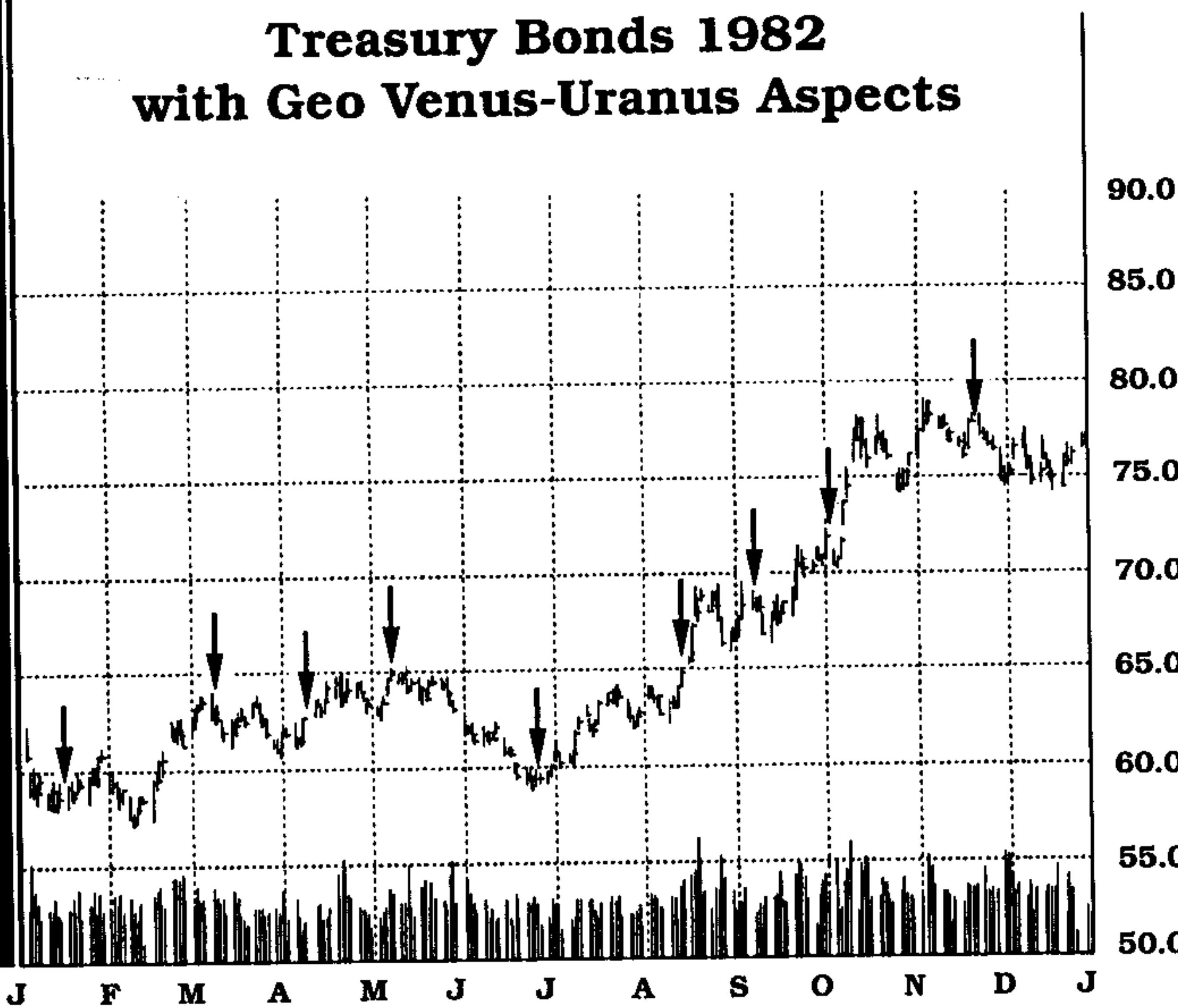


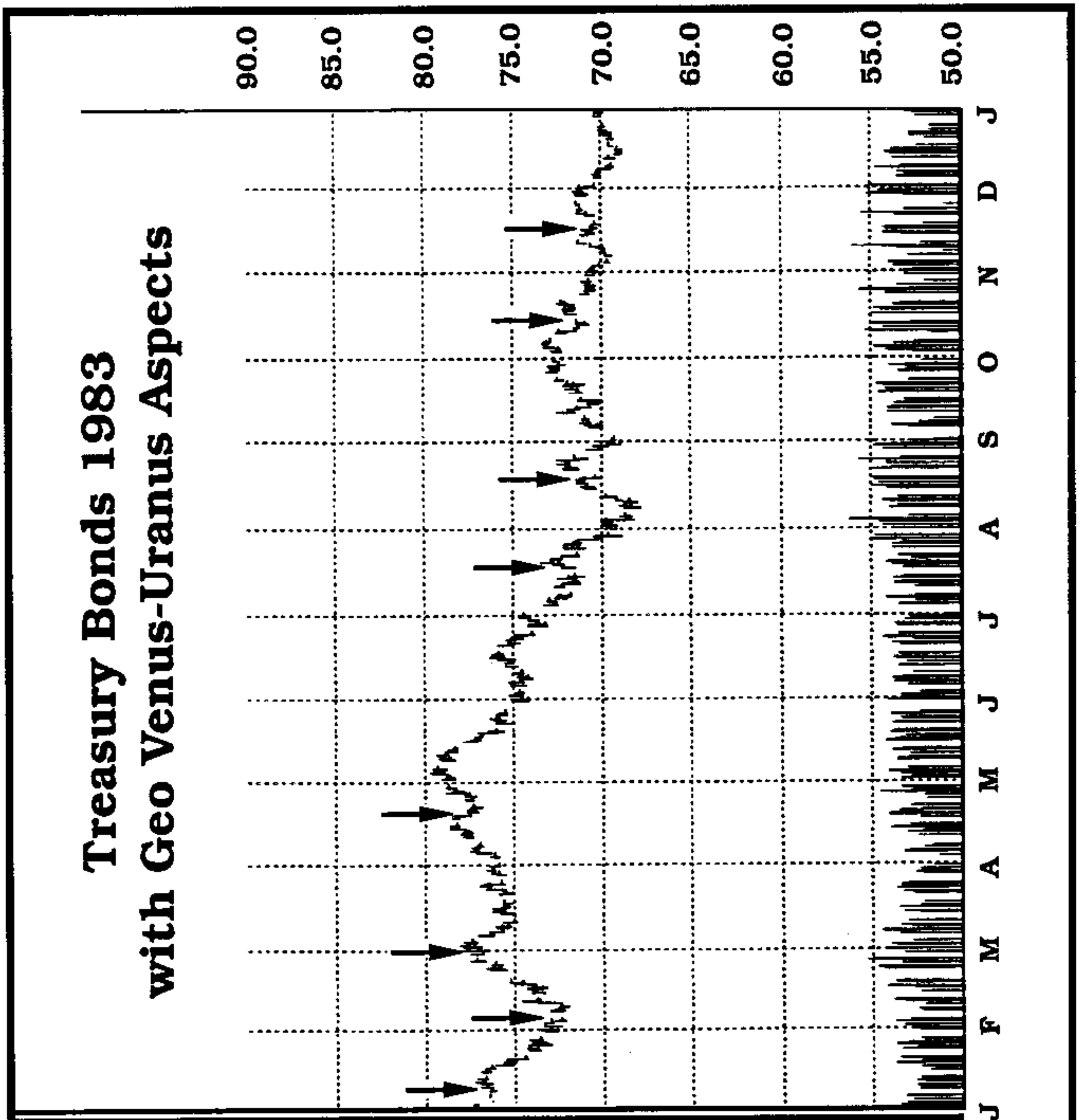
The Venus-Uranus (or *Fibonacci*) Cycle



The Venus-Uranus (or *Fibonacci*) Cycle

The Venus-Uranus (or *Fibonacci*) Cycle





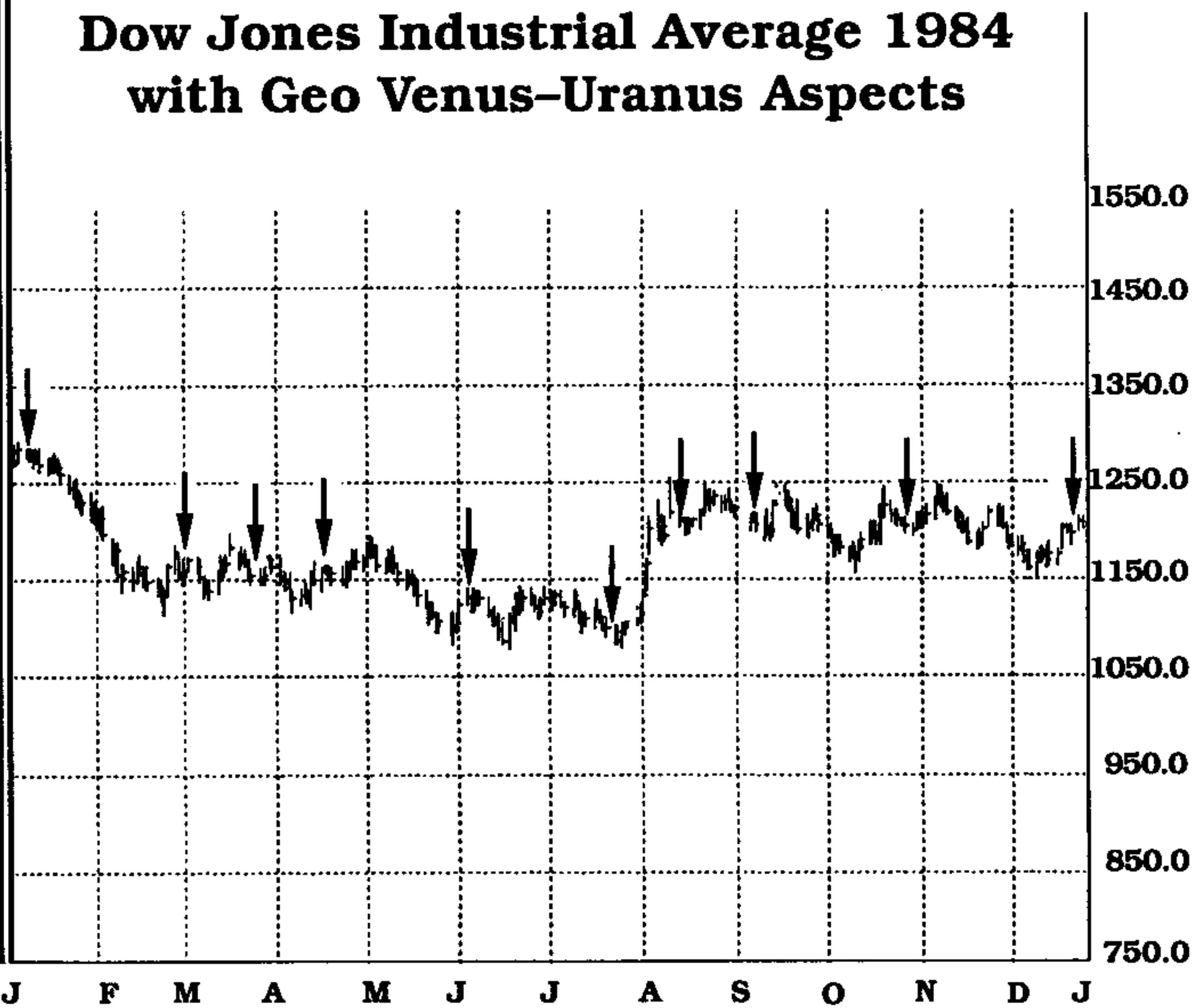
The Venus-Uranus (or *Fibonacci*) Cycle

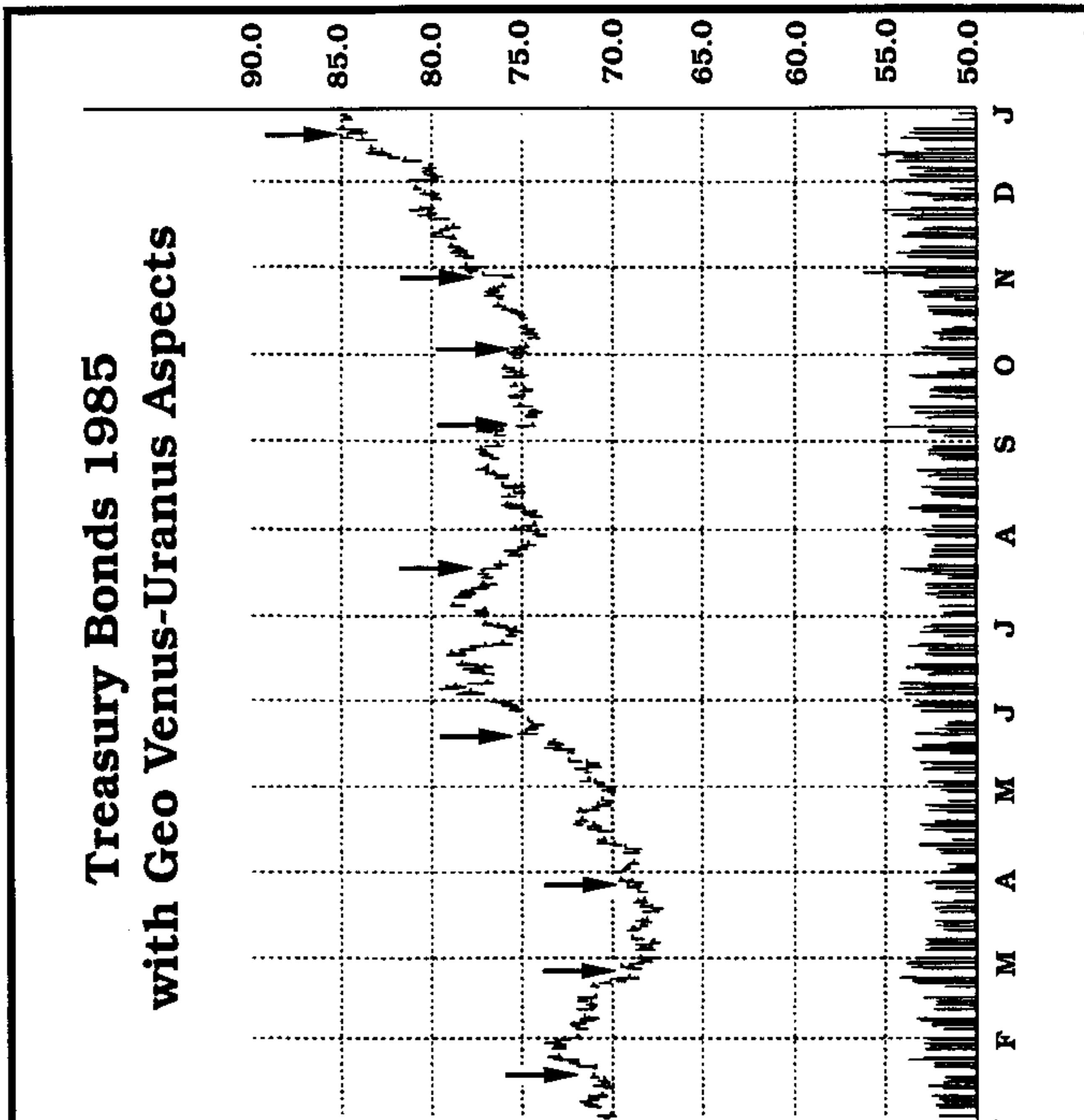
The Venus–Uranus Fibonacci Cycle

Venus takes 225 days to complete the synodic period.

225 ÷ 365 = (.618)

As each conjunction (0°), sextile (60°), square (90°), trine (120°) and opposition (180°) are exact, the Stock Market turns abruptly. Remember, conjunctions, sextiles and trines are *usually* highs and squares and oppositions are *usually* lows.





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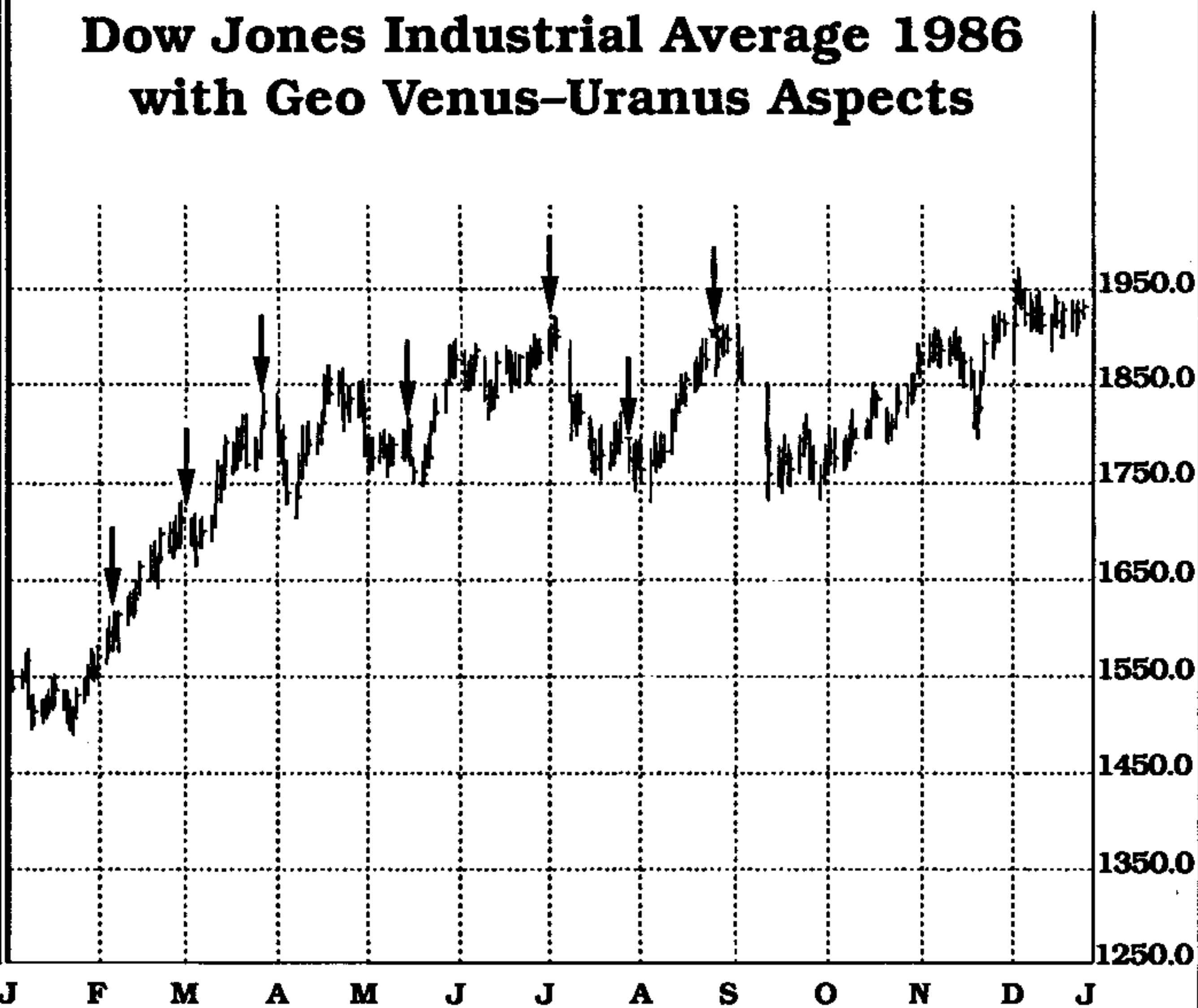
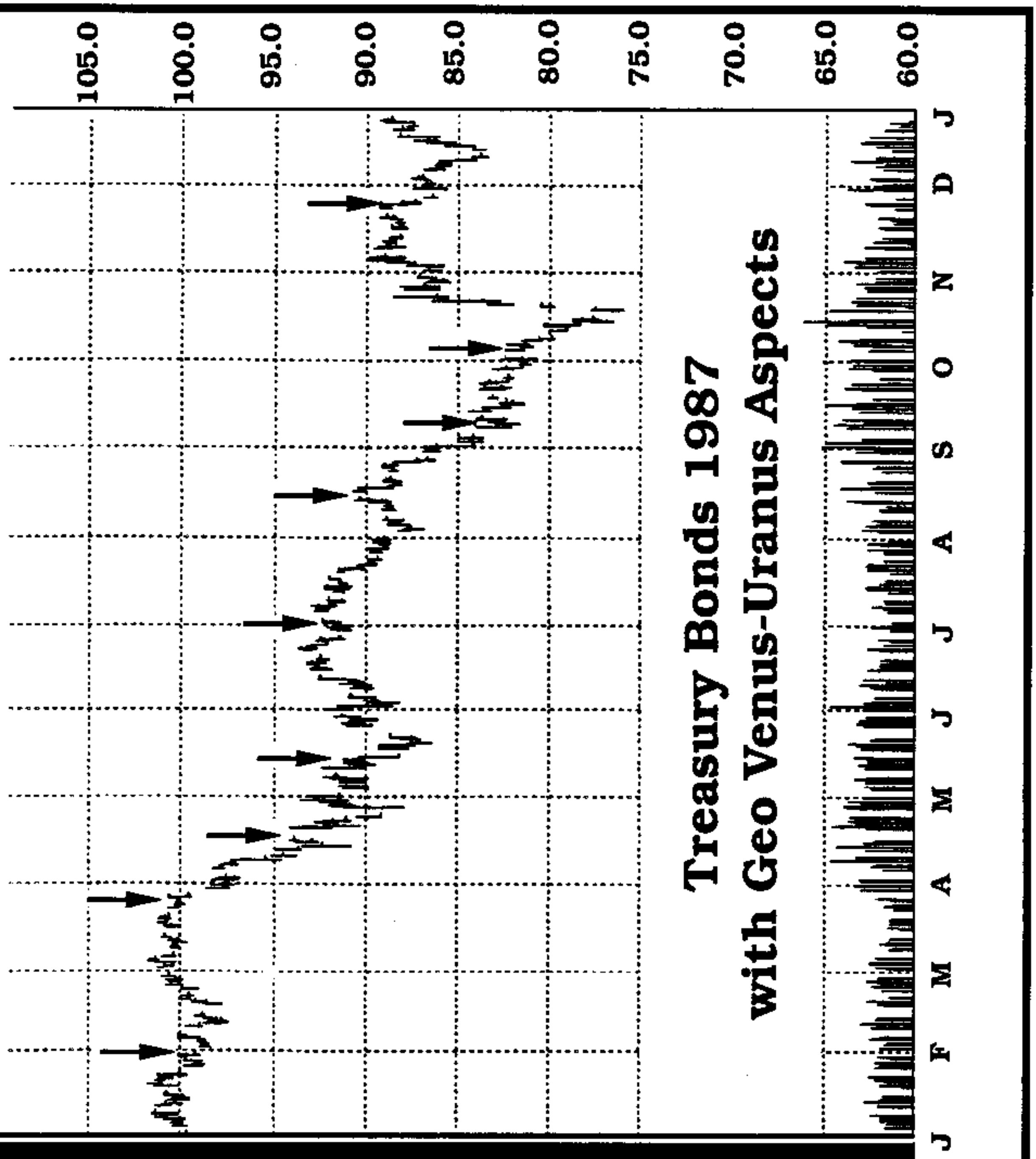




The Venus-Uranus (or *Fibonacci*) Cycle

Venus/Uranus All 30° Aspects 1990-1995
Stock Market and Treasury Bonds

1	3	1990	Ve...	(Tr) 30.00	Ur...(Tr)
3	15	1990	Ve...	(Tr) 30.00	Ur...(Tr)
4	15	1990	Ve...	(Tr) 60.00	Ur...(Tr)
5	12	1990	Ve...	(Tr) 90.00	Ur...(Tr)
6	6	1990	Ve...	(Tr)120.00	Ur...(Tr)
7	1	1990	Ve...	(Tr)150.00	Ur...(Tr)
7	25	1990	Ve...	(Tr)180.00	Ur...(Tr)
8	18	1990	Ve...	(Tr)210.00	Ur...(Tr)
9	11	1990	Ve...	(Tr)240.00	Ur...(Tr)
10	6	1990	Ve...	(Tr)270.00	Ur...(Tr)
10	30	1990	Ve...	(Tr)300.00	Ur...(Tr)
11	24	1990	Ve...	(Tr)330.00	Ur...(Tr)
12	19	1990	Ve...	(Tr) 0.00	Ur...(Tr)
1	13	1991	Ve...	(Tr) 30.00	Ur...(Tr)
2	7	1991	Ve...	(Tr) 60.00	Ur...(Tr)
3	4	1991	Ve...	(Tr) 90.00	Ur...(Tr)
3	30	1991	Ve...	(Tr)120.00	Ur...(Tr)
4	24	1991	Ve...	(Tr)150.00	Ur...(Tr)
5	21	1991	Ve...	(Tr)180.00	Ur...(Tr)
6	18	1991	Ve...	(Tr)210.00	Ur...(Tr)
10	19	1991	Ve...	(Tr)240.00	Ur...(Tr)
11	19	1991	Ve...	(Tr)270.00	Ur...(Tr)
12	17	1991	Ve...	(Tr)300.00	Ur...(Tr)
1	12	1992	Ve...	(Tr)330.00	Ur...(Tr)
2	7	1992	Ve...	(Tr) 0.00	Ur...(Tr)
3	3	1992	Ve...	(Tr) 30.00	Ur...(Tr)
3	28	1992	Ve...	(Tr) 60.00	Ur...(Tr)
4	21	1992	Ve...	(Tr) 90.00	Ur...(Tr)
5	16	1992	Ve...	(Tr)120.00	Ur...(Tr)
6	8	1992	Ve...	(Tr)150.00	Ur...(Tr)
7	2	1992	Ve...	(Tr)180.00	Ur...(Tr)
7	28	1992	Ve...	(Tr)210.00	Ur...(Tr)
8	19	1992	Ve...	(Tr)240.00	Ur...(Tr)
9	12	1992	Ve...	(Tr)270.00	Ur...(Tr)
10	6	1992	Ve...	(Tr)300.00	Ur...(Tr)
10	31	1992	Ve...	(Tr)330.00	Ur...(Tr)
11	28	1992	Ve...	(Tr) 0.00	Ur...(Tr)
12	23	1992	Ve...	(Tr) 30.00	Ur...(Tr)
1	21	1993	Ve...	(Tr) 60.00	Ur...(Tr)
5	28	1993	Ve...	(Tr) 90.00	Ur...(Tr)
6	27	1993	Ve...	(Tr)120.00	Ur...(Tr)
7	23	1993	Ve...	(Tr)150.00	Ur...(Tr)
8	18	1993	Ve...	(Tr)180.00	Ur...(Tr)
9	11	1993	Ve...	(Tr)210.00	Ur...(Tr)
10	6	1993	Ve...	(Tr)240.00	Ur...(Tr)
10	31	1993	Ve...	(Tr)270.00	Ur...(Tr)
11	24	1993	Ve...	(Tr)300.00	Ur...(Tr)
12	19	1993	Ve...	(Tr)330.00	Ur...(Tr)
1	13	1994	Ve...	(Tr) 0.00	Ur...(Tr)
2	7	1994	Ve...	(Tr) 30.00	Ur...(Tr)
3	4	1994	Ve...	(Tr) 60.00	Ur...(Tr)
3	29	1994	Ve...	(Tr) 90.00	Ur...(Tr)
4	23	1994	Ve...	(Tr)120.00	Ur...(Tr)
5	17	1994	Ve...	(Tr)150.00	Ur...(Tr)
6	11	1994	Ve...	(Tr)180.00	Ur...(Tr)
7	6	1994	Ve...	(Tr)210.00	Ur...(Tr)
8	1	1994	Ve...	(Tr)240.00	Ur...(Tr)
8	30	1994	Ve...	(Tr)270.00	Ur...(Tr)
1	2	1995	Ve...	(Tr)300.00	Ur...(Tr)
2	2	1995	Ve...	(Tr)330.00	Ur...(Tr)
3	1	1995	Ve...	(Tr) 0.00	Ur...(Tr)
3	28	1995	Ve...	(Tr) 30.00	Ur...(Tr)
4	22	1995	Ve...	(Tr) 60.00	Ur...(Tr)
5	17	1995	Ve...	(Tr) 90.00	Ur...(Tr)
6	10	1995	Ve...	(Tr)120.00	Ur...(Tr)
7	4	1995	Ve...	(Tr)150.00	Ur...(Tr)
7	28	1995	Ve...	(Tr)180.00	Ur...(Tr)
8	20	1995	Ve...	(Tr)210.00	Ur...(Tr)
9	13	1995	Ve...	(Tr)240.00	Ur...(Tr)
10	7	1995	Ve...	(Tr)270.00	Ur...(Tr)
10	31	1995	Ve...	(Tr)300.00	Ur...(Tr)
11	25	1995	Ve...	(Tr)330.00	Ur...(Tr)
12	20	1995	Ve...	(Tr) 0.00	Ur...(Tr)

Goal Setting is Goal Getting

The central focus of trading should be making a profit. The fact that it may also be something to occupy our time or entertain us should be secondary to any serious trader. If you are in the market for fun and games, you are going to lose. You are going to lose sometimes even if you are in it to make a profit. If, however, you are clear on your motivation, clear on your objective and have defined this to yourself, you have increased the likelihood of success more than you can imagine.

It is very important in any undertaking. ***Write your goals down!*** It is especially important in an undertaking as subjective in intent and yet objective in result as trading to lay out your goals in a clear cut fashion.

This does not mean you should set overly specific dollar goals, for example, to make $500 a day or $5,000 a day. it does not mean your goal should be to make 100 ticks in the bonds. It means something that is specific of intent but not bound to too narrow a focus of outcome. An example of this would be, "My goal is to be a successful and profitable trader, a disciplined trader."

Next you should pick a time frame in which you want to achieve your goal. "I want to be a profitable trader by April of next year," for example.

Next you need to specify in your goals what you are willing to pay—to give up—to achieve your goals. Nothing in life is free, especially something as important as the kinds of achievements that we all hope to make in trading. Look yourself.

There are many things you may be willing to give up: money for newsletters, money for trading systems, time to read the information you obtain, time to study, the energy to organize a trading plan each and every day. There may be other material and non-material aspects of your life you may need or want to exchange for the success and satisfaction of profitable trading.

The achievements here are not only financial achievements, but the achievements of satisfaction and completion that we can feel from a job well done and which trading can give us in abundance.

Lastly, it is very important that you read your intention, your goal, your time frame and your payment twice every single day—once in the morning when you get up and once at night before you go to bed. This reinforces in your creative subconscious mind what it is you seek in your life. It is very important when you read these goals to feel them, to feel that they are true, to feel that they are, in fact, part of your life.

Know that what your are setting out to achieve, in fact, can be achieved, will be achieved and, in some sense in your imagination, has already been achieved because you have made the commitment to it. You can have two or three goals concurrently running in different areas of your life and different aspects of your trading. It does not mean one has to be achieved in completion before you write another goal. Because you have written a goal does not mean you cannot change it as your needs, desires and circumstances change.

It is important as you start nearing a completion date of one goal that you outline another goal for yourself. Having no goal is like having a ship without a rudder, it goes wherever the wind blows. As serious and professional traders, we do not want to be that lost nor that misdirected.

Goal setting is goal getting! What you can think is possible in your life and what you can truly believe that you can get, you can have. With this in mind and these actions you will do very well. Happy trading.

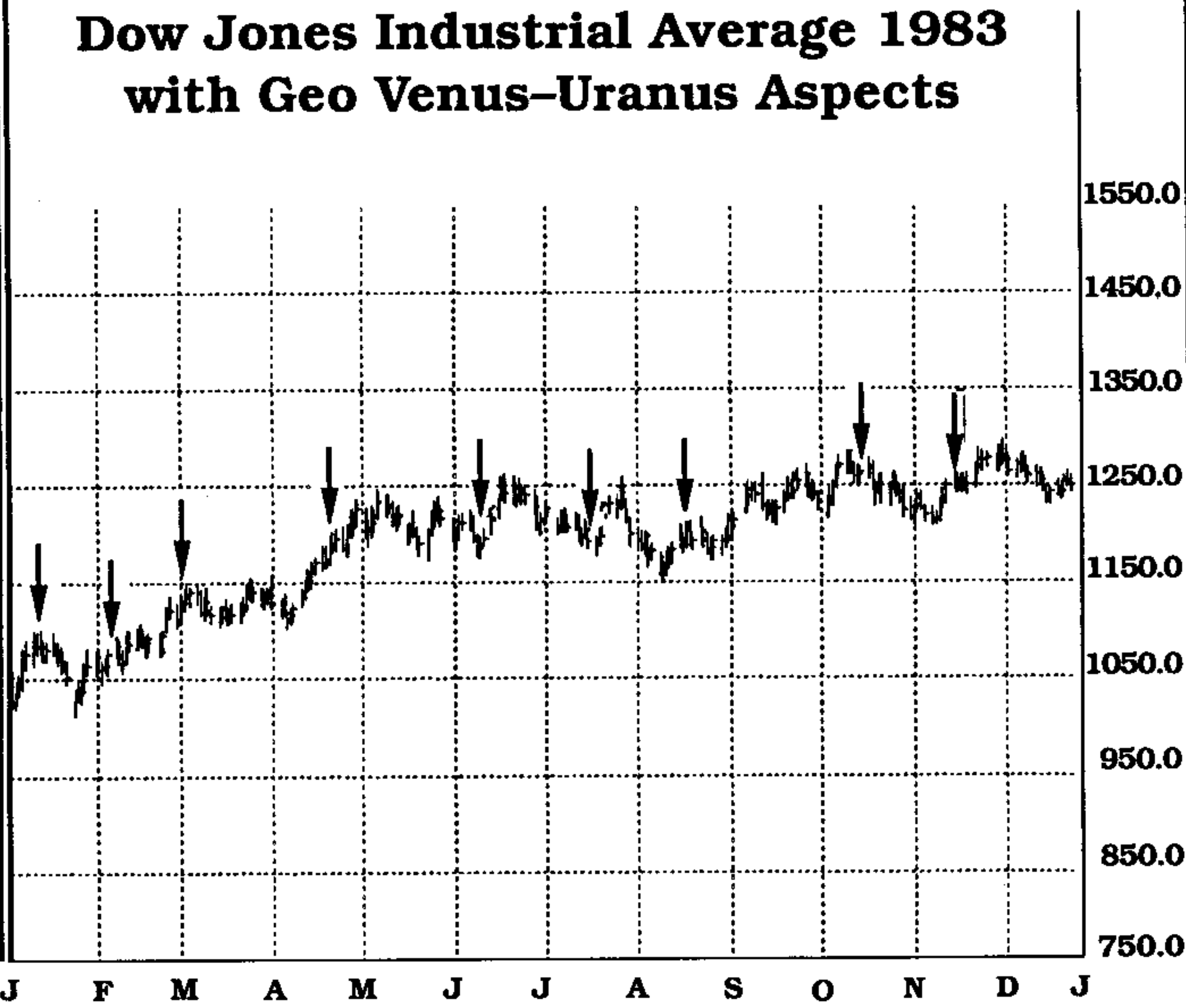
—Byron Tucker

The Venus–Uranus Fibonacci Cycle

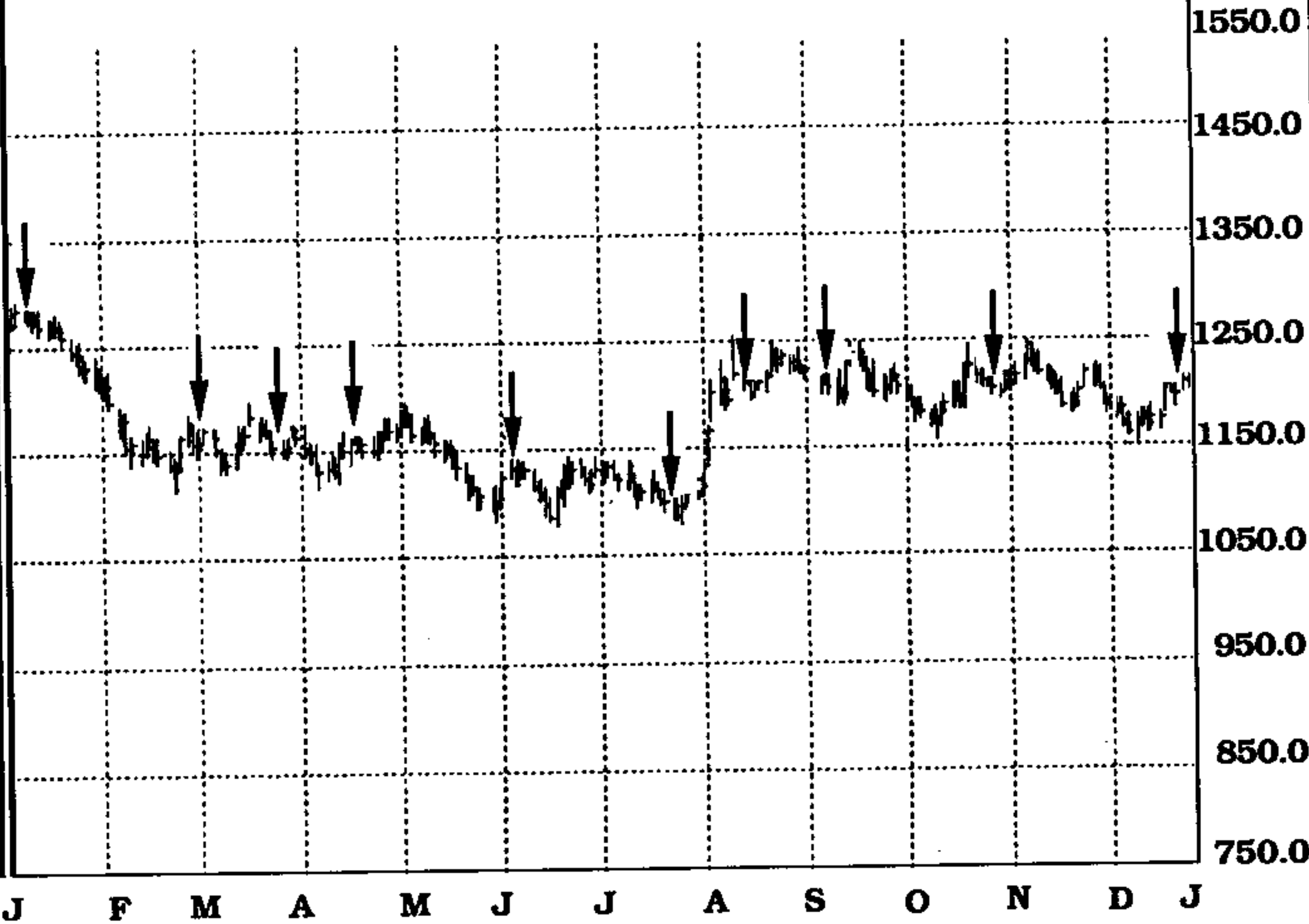
Venus takes 225 days to complete the synodic period.

225 ÷ 365 = (.618)

As each conjunction (0°), sextile (60°), square (90°), trine (120°) and opposition (180°) are exact, the Stock Market turns abruptly. Remember, conjunctions, sextiles and trines are *usually* highs and squares and oppositions are *usually* lows.



Dow Jones Industrial Average 1984 with Geo Venus–Uranus Aspects



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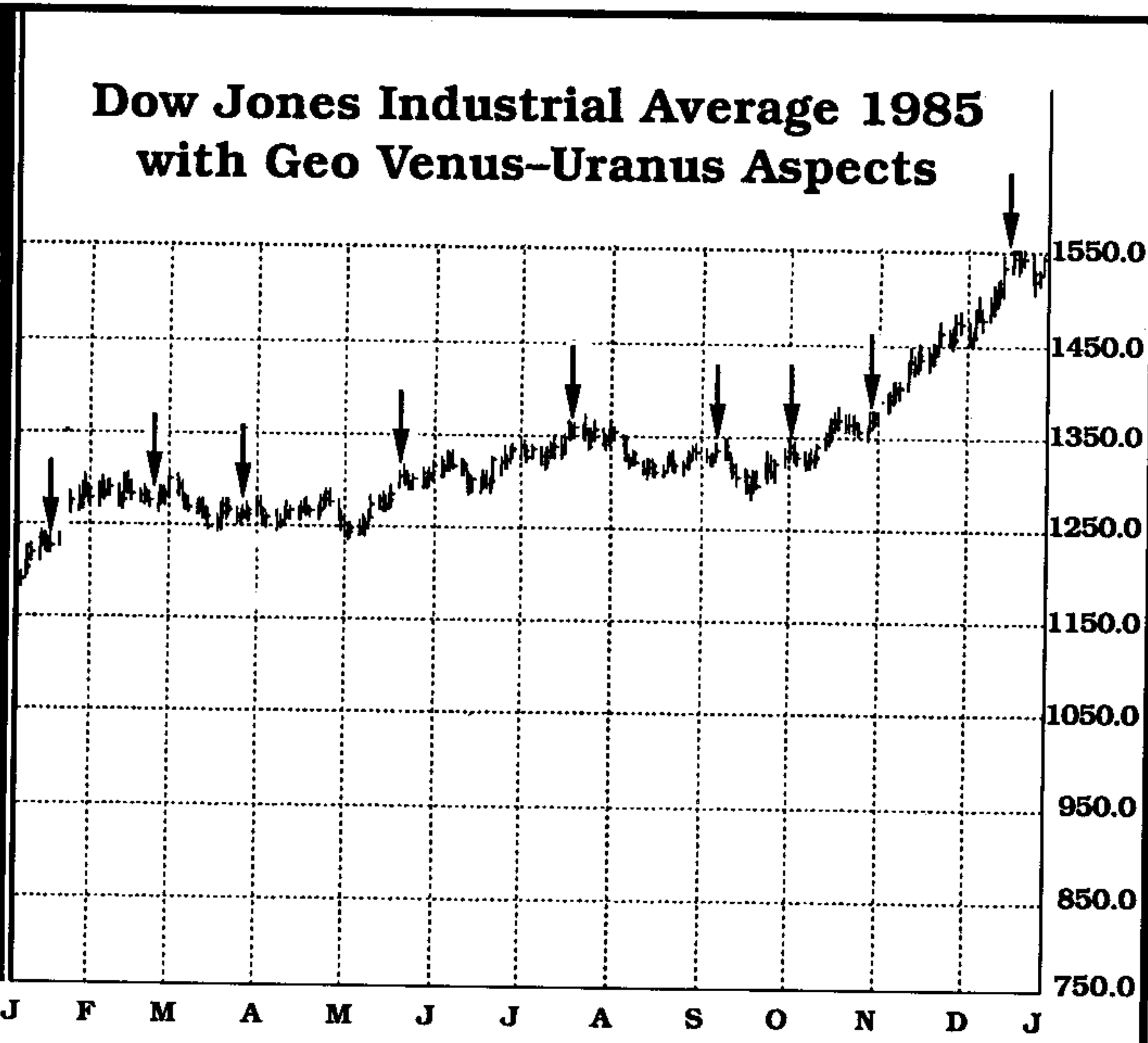

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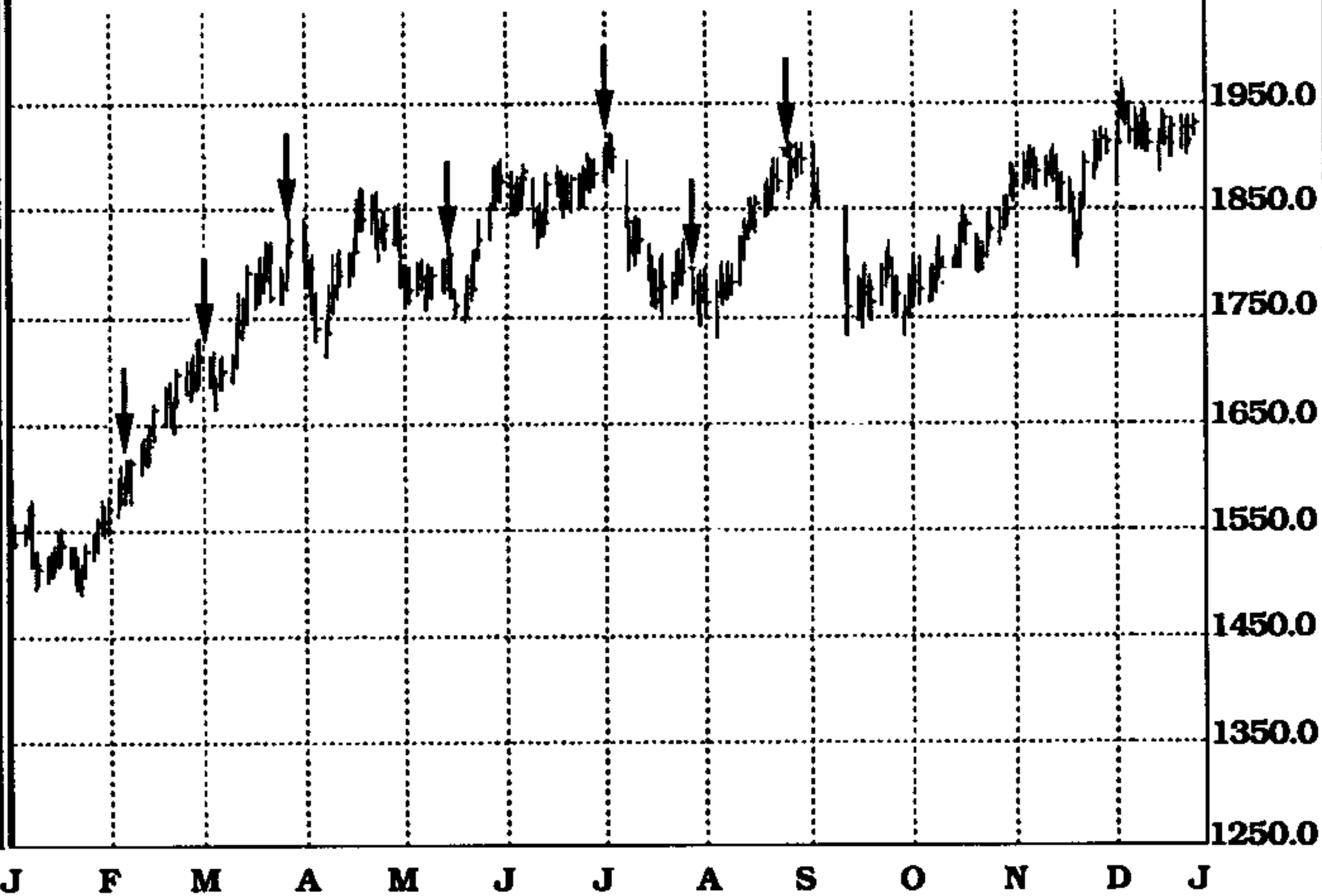

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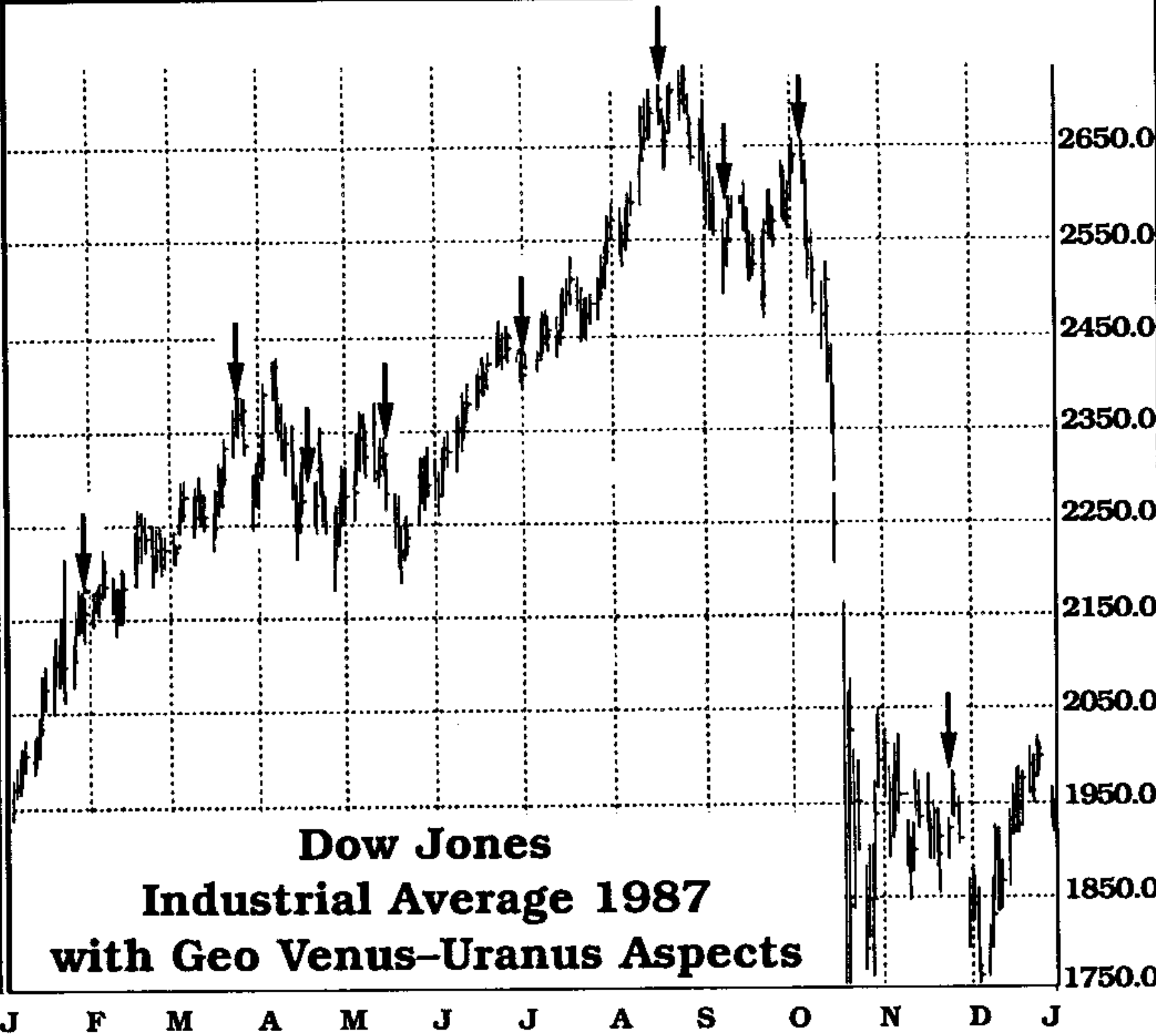

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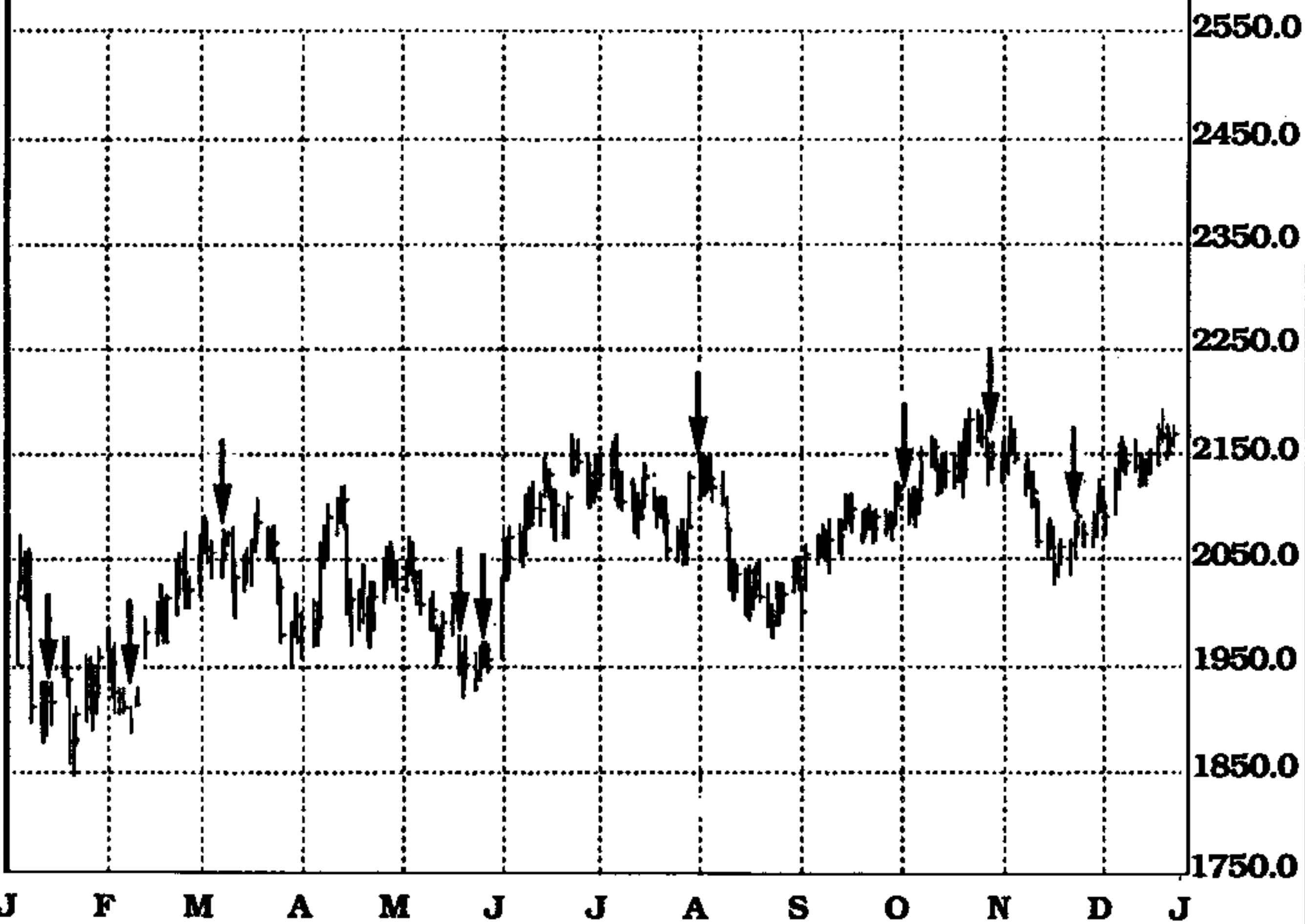


Microcosm and Macrocosm

How should we deal with ups and downs in our equity and ups and downs in the market? It is a useful exercise to chart your equity and to apply some standard charting analysis to your own trading (because the equity in your account is going to reflect your trading). Since we all are part of a great organic process, the same rules that apply on one plane in the process will apply to another.

The ancient alchemists, Laotse, the Chinese philosopher, the Egyptians, T.S. Eliot, have all made the same statement: "as above, so below." This will work in our trading as well. Watch yourself and the markets go up and down. If you apply non-attachment to outcome, you can see that the ups and downs in the market are an extension of the nature and the polarity of life. The ups and downs that happen are a means of balancing our excesses and the market's excesses and of teaching lessons about the true nature of reality and all we need to learn.

The most wonderful thing about the market is that it is an organic entity and, as such, must obey natural laws. The laws that the market obeys are the same laws that an animal obeys and the same laws that the galaxy obeys. We must simply be able to understand how these laws manifest at their specific level and the nature of the connection to the whole of the cosmos.

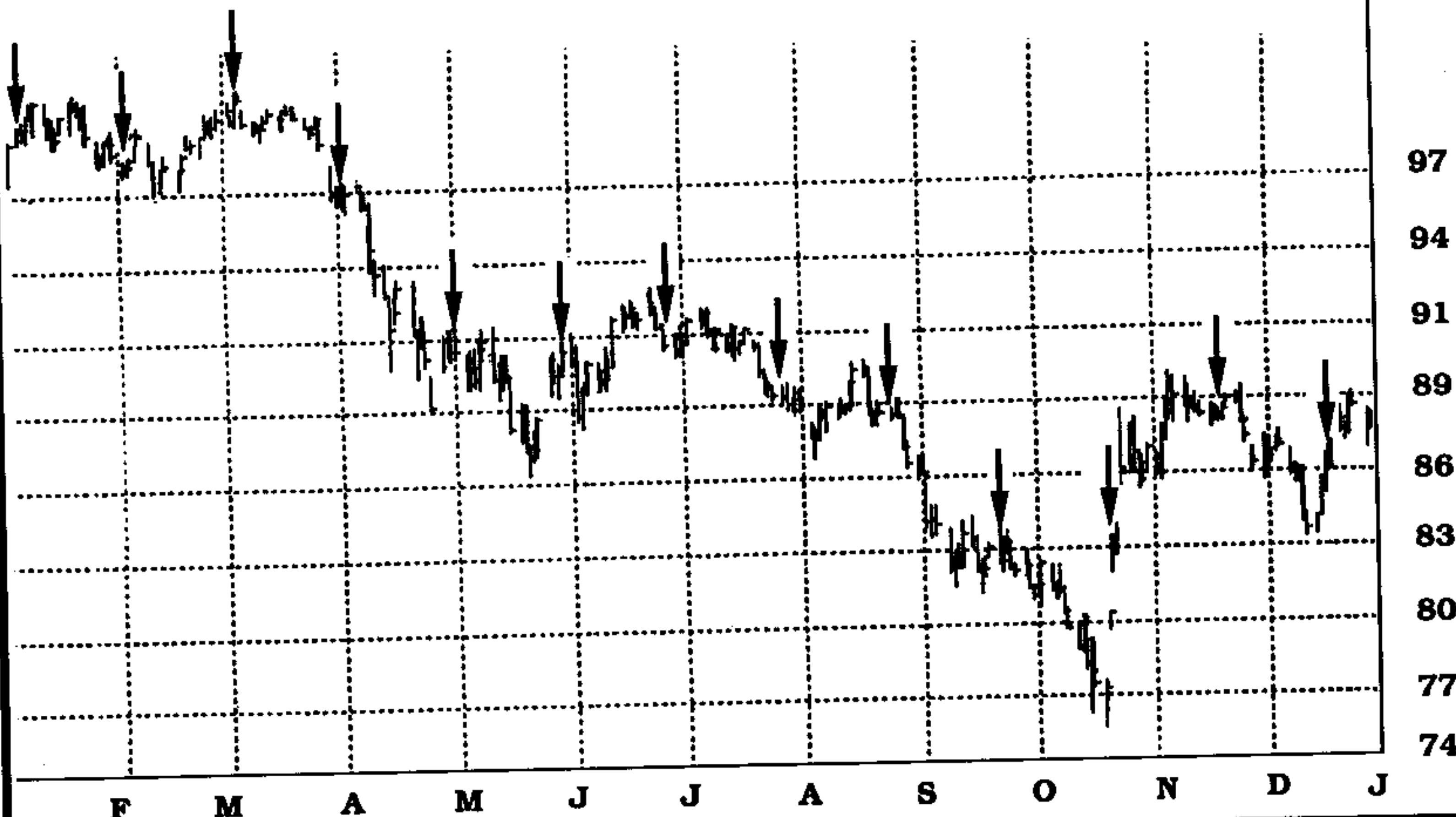
Therefore, if you look at the rest of life and see something working very poorly you can assume that this may end up manifesting in your trading. If you look at society and draw conclusions about the way you think life is going to go, you can bet with some appropriate time lag, the markets are going to respond.

The key here is timing. We live in a realm of time. The physicists tell us when we move beyond time into a relative state of timelessness. Einstein, himself, proved this, but that is not relevant for the world we live in where, as W.D. Gann said, "timing is all."

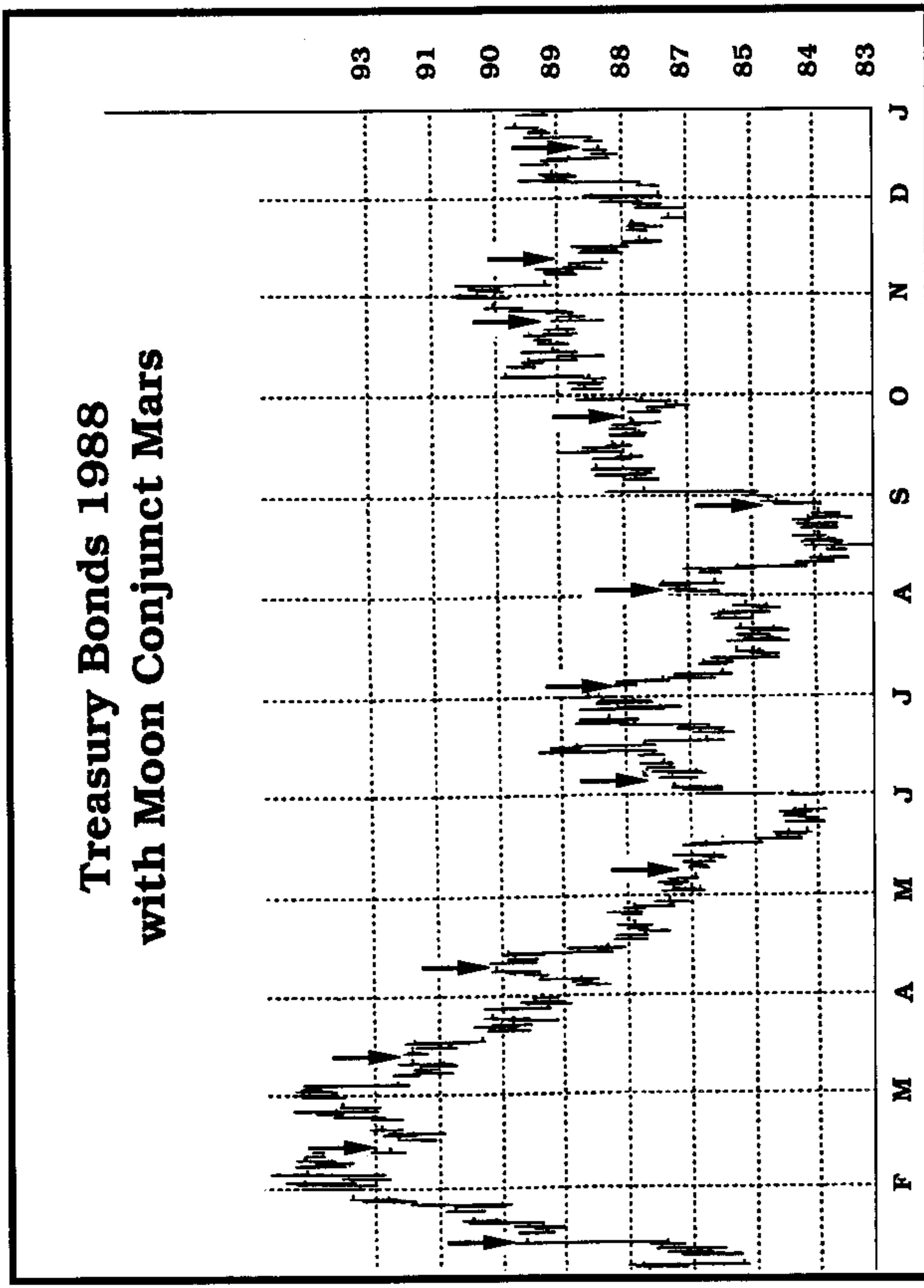
Therefore, relating to the ups and downs of the market has to do with looking at the totality with your own life as well as the total social, economic and even cosmic process that is occurring around us. For example, where the planets are, how many sun spots there are, tidal forces, political events, et cetera. These are but a few small examples of indicators that can lead us toward greater insight into where we are in the growth or decline of our own equity.

— *Byron Tucker*

Treasury Bonds 1987 with Moon Conjunct Mars



Moon conjunct (0°) Mars as a short term change of trend indicator in Treasury Bonds. It is best used when the aspect occurs during market hours.



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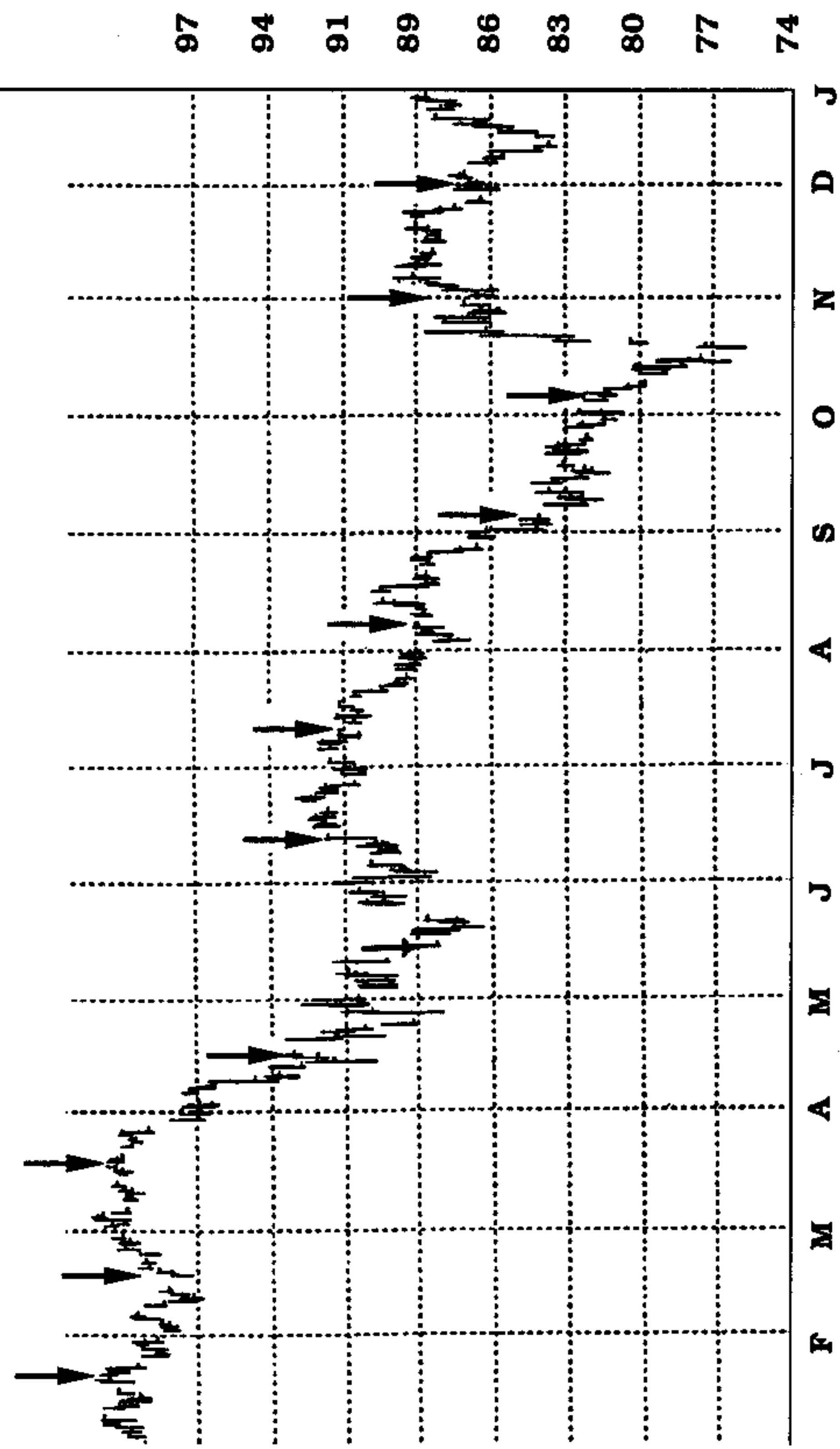
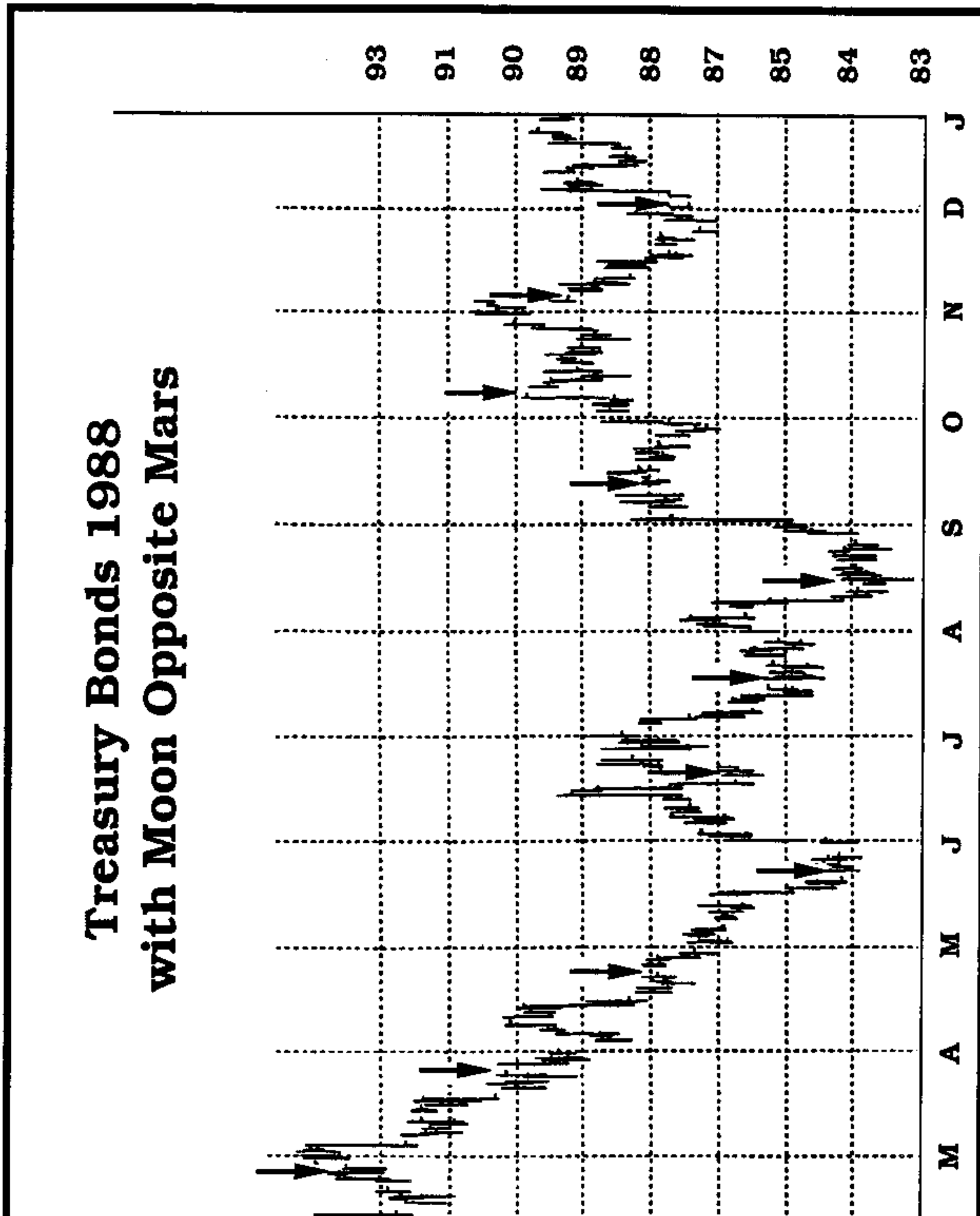
Treasury Bonds 1987 with Moon Opposite Mars



Moon opposition (180°) Mars as a short term change of trend indicator in Treasury Bonds. It is best used when the aspect occurs during market hours.



Moon opposite (180°) Mars as a short term change of trend indicator in Treasury Bonds. It is best used when the aspect occurs during market hours.

Mars Conjunction (0°) and Opposition (180°) Jupiter — Stocks and Bonds

Geocentric

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 2  1 1990 Ma... (Tr)180.00 Ju...(Tr)
 6 14 1991 Ma... (Tr)  0.00 Ju...(Tr)
 4  4 1992 Ma... (Tr)180.00 Ju...(Tr)
 9  6 1993 Ma... (Tr)  0.00 Ju...(Tr)
 6  1 1994 Ma... (Tr)180.00 Ju...(Tr)
11 16 1995 Ma... (Tr)  0.00 Ju...(Tr)
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Heliocentric

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 4  8 1990 Ma... (Tr)180.00 Ju...(Tr)
 4 23 1991 Ma... (Tr)  0.00 Ju...(Tr)
 6  4 1992 Ma... (Tr)180.00 Ju...(Tr)
 8  1 1993 Ma... (Tr)  0.00 Ju...(Tr)
 7 29 1994 Ma... (Tr)180.00 Ju...(Tr)
10 21 1995 Ma... (Tr)  0.00 Ju...(Tr)
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Intuition

The greatest friend a trader can have is his intuition. In fact, the best trading system that any of us can ever have is our natural intuition cultivated to market perceptions. However to get our intuition to this point we need to spend a great deal of time studying systems, studying markets, analyzing the forces at play in collective trading which create a price. Nevertheless, in day-to-day trading for the novice, the intermediate trader or for the expert, intuition can be cultivated and developed. And it should be!

Intuition is a gut feeling, but it is also more. It is the same kind of knowing that has been discussed before, the knowing of the market that comers from self-confidence. At a mechanical level, intuition is a synthesis of all the information we receive from the press, from other traders, from our friends, from our brokers, from looking at charts, from reading newsletters, from where the stars are. When we draw a conclusion from the synthesis of this data, we usually do it in our subconscious and it comes to our conscious mind as a part of us which acts as an insight, as a thought, as a feeling. This is the mechanical part of intuition.

The non-mechanical part which is very difficult to talk about is the perceptions which have no apparent external cause or basis or motivation or facts. There is a story of the hundredth monkey. It is worth repeating here.

There was an anthropological study done in the South Pacific of monkeys on different islands that were separated by miles of water. The same species of monkey was taught by the anthropologists to wash a piece of fruit before it was eaten, They practiced with several monkeys. When the hundredth monkey on this specific island of study learned to wash fruit, all the monkeys of the same species on the surrounding islands miles away separated by water simultaneously started washing fruit.

There are many conclusions we can draw from this. The one that we choose to draw now is that there is a popular mind that moves in the market and this popular mind causes prices to go up, to go down and to turn on a dime. There is only one day that is a high day or one day that is a low day and somewhere in this mind of the market, this mass mind of the consciousness of the people that trade, that day is known even as it is happening. If we can tune into this, if we can let our intuition guide us, we can participate in this dynamism, in these turns, in these profits. This is not intended to encourage anyone to forego analytical systems, observation, reading, thought. What we intend is to encourage each and every trader to listen to himself, to listen to the quiet voice of knowing inside him and honor it—if it is strong, if it is persistent, if it makes sense.

— *Byron Tucker*

Fear and Greed

A wise man once said never be afraid to state the obvious because most people overlook it. With this as a preface, I want to discuss fear and greed. Fear and greed are two of the biggest enemies a trader has. Each of these has a dual nature.

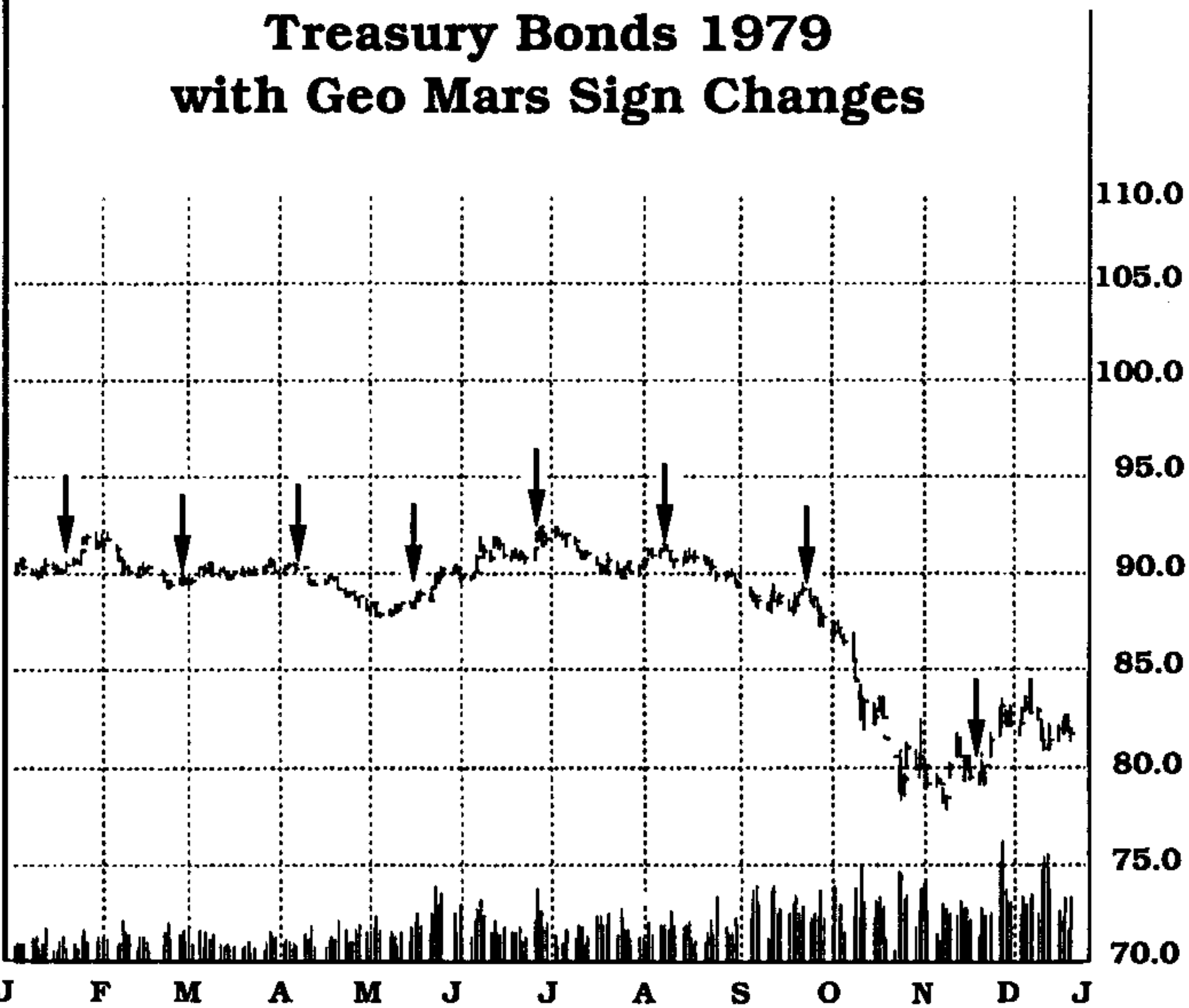
The two sides of fear are the fear of missing a trade and the fear of losing once you are in a trade. The two sides of greed are the greed for a profit and the greed for peace.

The greed for peace is one description of the desire to have removed the stress and anxiety from your life or the stress and anxiety of an open position. I call this greed because it is a move toward something that is identified as positive rather than something that is identified as a negative.

It is important to see which side of the dual nature we are in and if we are habitually in it. If we find ourselves habitually responding in one way to the market then we know we have to deal more aggressively and actively with that aspect of our nature.

The best way to overcome greed and fear that I have found is to center yourself in your imagination in the best of all possible worlds for you with no wants and no needs. In this state of objectivity, move in a clear way to your analysis so that only the tracks of the market motivate you to initiate action. In other words, center yourself calmly and let go of your attachments to the outcome of the trade and look at the trade as an objective event. You will be surprised how much better your trading can be and how much less stress you have in your life generally.

— *Byron Tucker*



Mars Changing Signs in Geocentric Position

Mars changing signs in geocentric position is a natural 45-day astro-harmonic cycle in Treasury Bonds. Periods longer than 45 days between are due to Mars in retrograde motion. We suggest using the hard aspects of conjunctions, squares, trines, sextiles and oppositions in addition to Mars changing signs.

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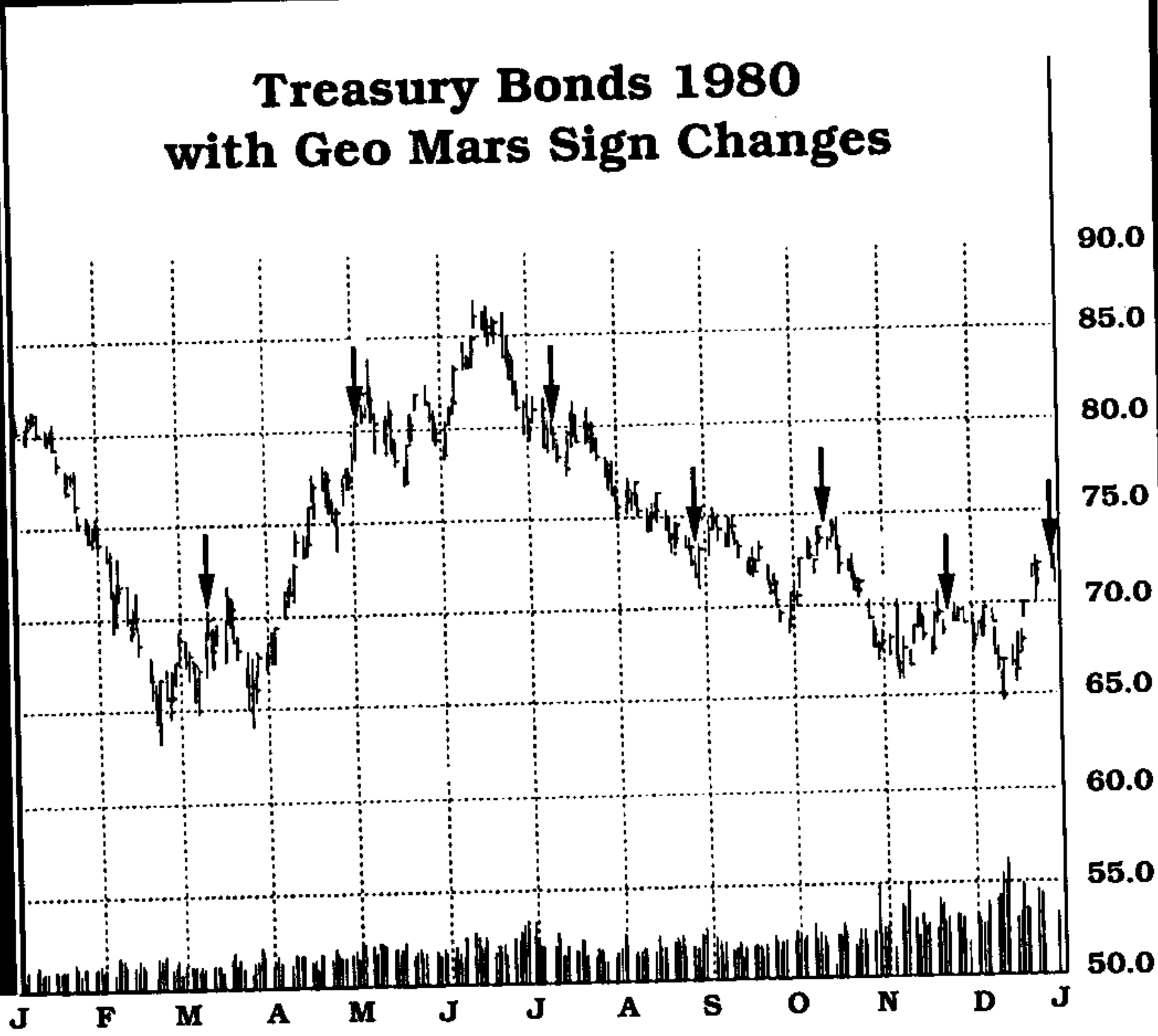

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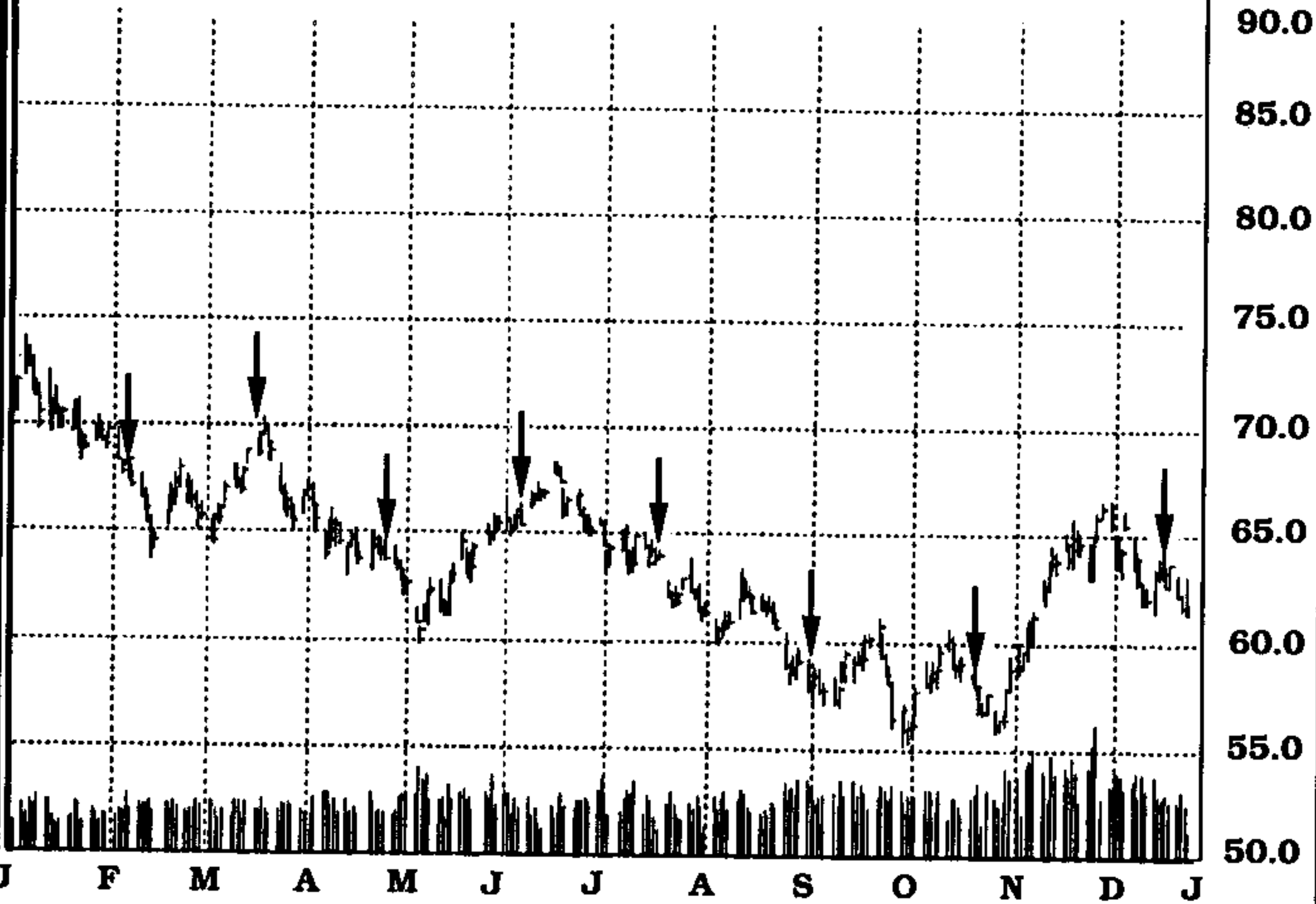
Treasury Bonds 1981 with Geo Mars Sign Changes



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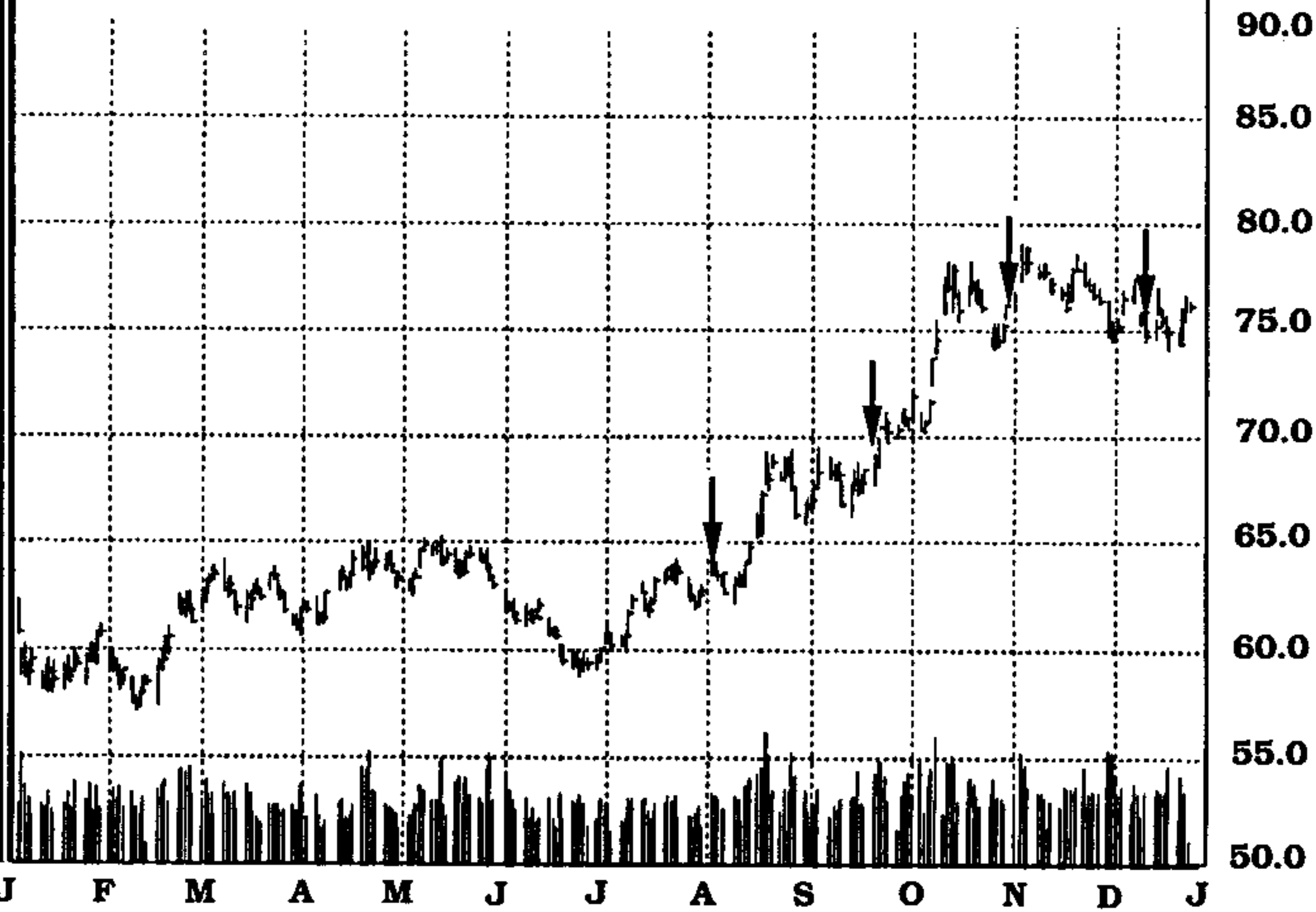

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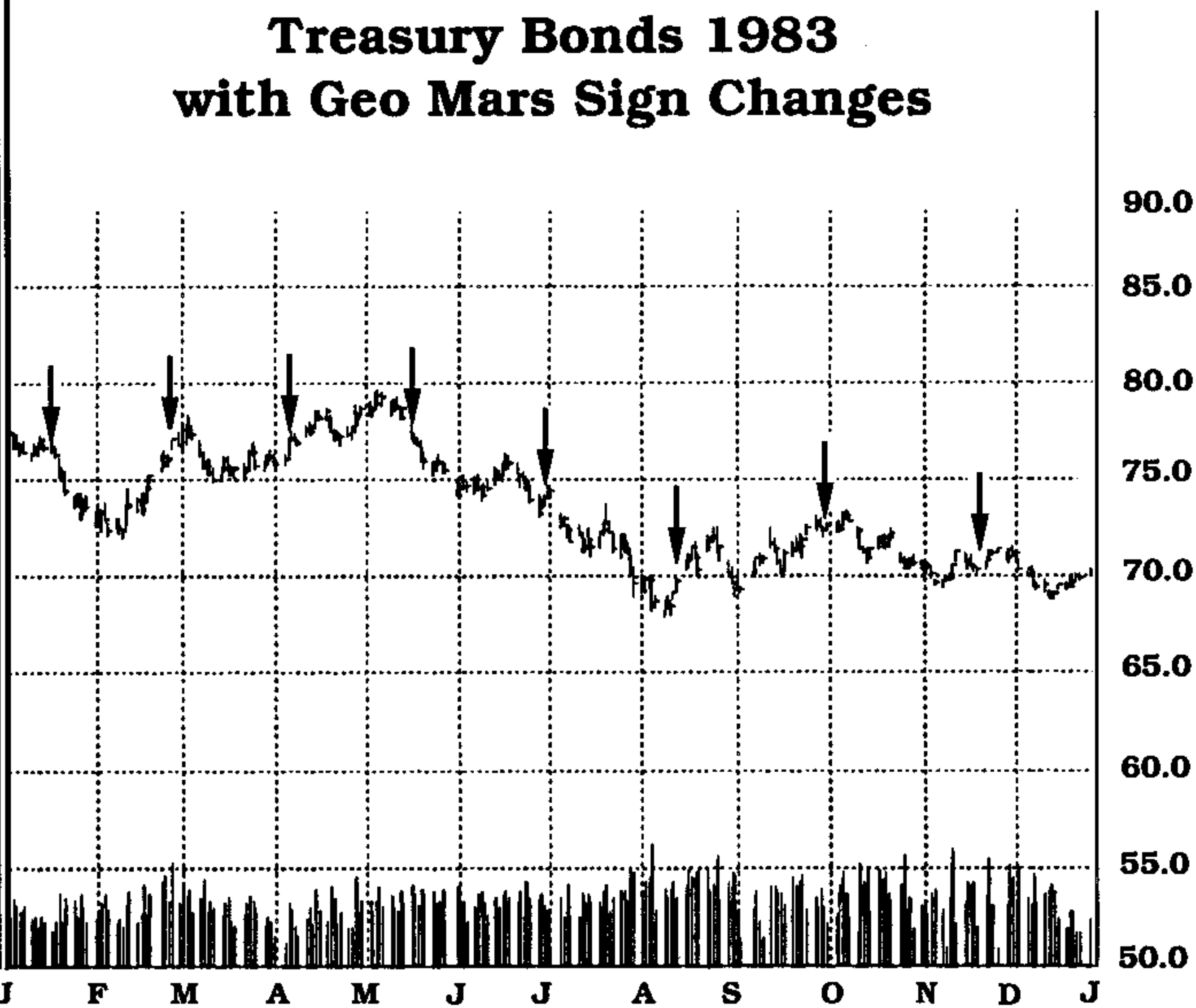

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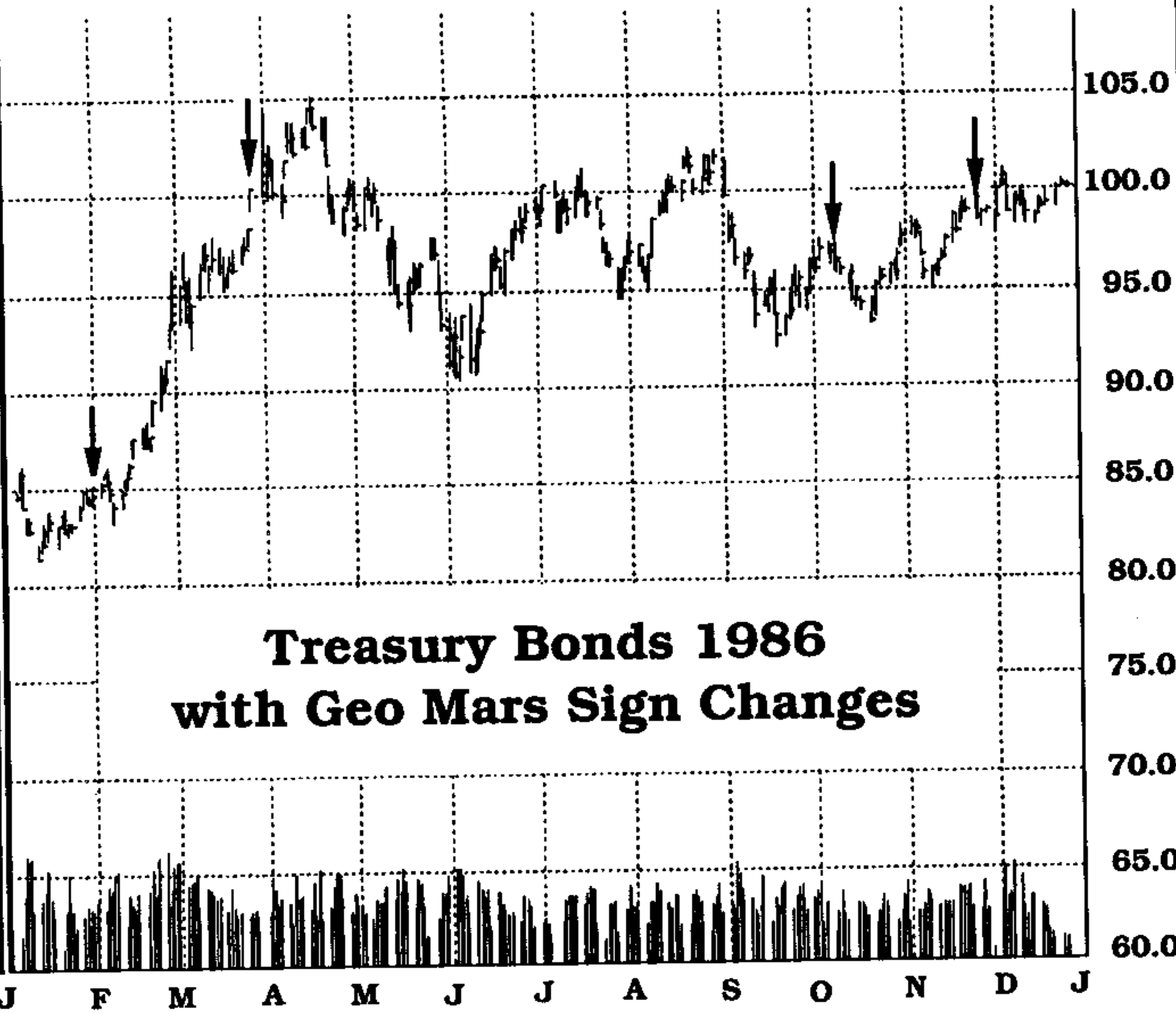

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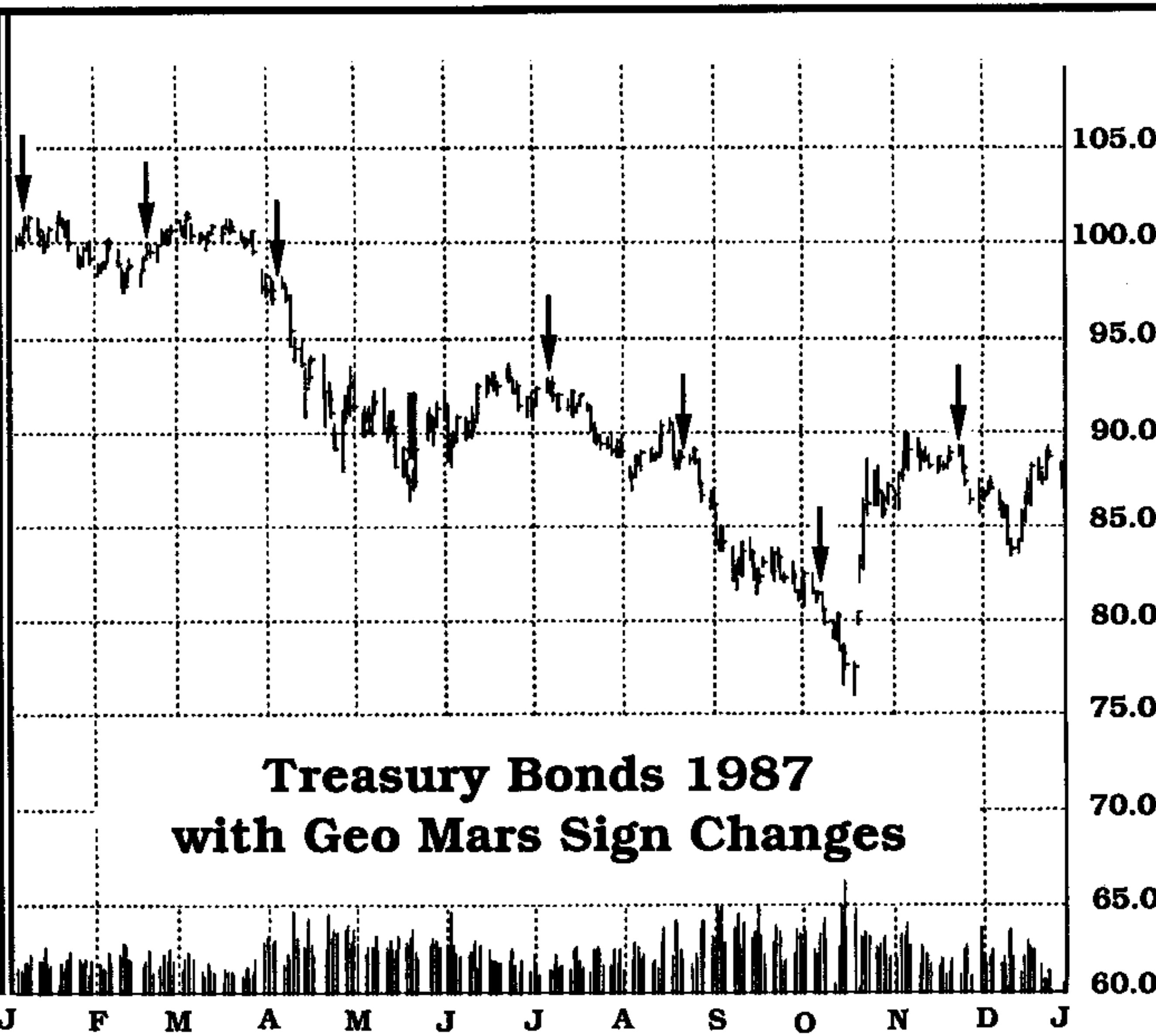


Mars Changing Signs (Geocentric)

1	29	1990	Ma...	(Tr)270.00	UD...(Tr)
3	11	1990	Ma...	(Tr)300.00	UD...(Tr)
4	20	1990	Ma...	(Tr)330.00	UD...(Tr)
5	31	1990	Ma...	(Tr) 0.00	UD...(Tr)
7	12	1990	Ma...	(Tr) 30.00	UD...(Tr)
8	31	1990	Ma...	(Tr) 60.00	UD...(Tr)
12	14	1990	Ma...	(Tr) 60.00	UD...(Tr)
1	21	1991	Ma...	(Tr) 60.00	UD...(Tr)
4	3	1991	Ma...	(Tr) 90.00	UD...(Tr)
5	26	1991	Ma...	(Tr)120.00	UD...(Tr)
7	15	1991	Ma...	(Tr)150.00	UD...(Tr)
9	1	1991	Ma...	(Tr)180.00	UD...(Tr)
10	16	1991	Ma...	(Tr)210.00	UD...(Tr)
11	29	1991	Ma...	(Tr)240.00	UD...(Tr)
1	9	1992	Ma...	(Tr)270.00	UD...(Tr)
2	18	1992	Ma...	(Tr)300.00	UD...(Tr)
3	28	1992	Ma...	(Tr)330.00	UD...(Tr)
5	5	1992	Ma...	(Tr) 0.00	UD...(Tr)
6	14	1992	Ma...	(Tr) 30.00	UD...(Tr)
7	26	1992	Ma...	(Tr) 60.00	UD...(Tr)
9	12	1992	Ma...	(Tr) 90.00	UD...(Tr)
4	28	1993	Ma...	(Tr)120.00	UD...(Tr)
6	23	1993	Ma...	(Tr)150.00	UD...(Tr)
8	12	1993	Ma...	(Tr)180.00	UD...(Tr)
9	27	1993	Ma...	(Tr)210.00	UD...(Tr)
11	9	1993	Ma...	(Tr)240.00	UD...(Tr)
12	20	1993	Ma...	(Tr)270.00	UD...(Tr)
1	28	1994	Ma...	(Tr)300.00	UD...(Tr)
3	7	1994	Ma...	(Tr)330.00	UD...(Tr)
4	14	1994	Ma...	(Tr) 0.00	UD...(Tr)
5	23	1994	Ma...	(Tr) 30.00	UD...(Tr)
7	3	1994	Ma...	(Tr) 60.00	UD...(Tr)
8	16	1994	Ma...	(Tr) 90.00	UD...(Tr)
10	4	1994	Ma...	(Tr)120.00	UD...(Tr)
12	12	1994	Ma...	(Tr)150.00	UD...(Tr)
1	22	1995	Ma...	(Tr)150.00	UD...(Tr)
5	25	1995	Ma...	(Tr)150.00	UD...(Tr)
7	21	1995	Ma...	(Tr)180.00	UD...(Tr)
9	7	1995	Ma...	(Tr)210.00	UD...(Tr)
10	20	1995	Ma...	(Tr)240.00	UD...(Tr)
11	30	1995	Ma...	(Tr)270.00	UD...(Tr)

Flexibility

In trading we must always be flexible in our mind while simultaneously both adhering to our system and maintaining our point of view in the market.

For example, if you think a market is going higher and you are using your timing indicators to get long at a good level, hold your position. Then, because you are bullish in this example, you buy dips on an intraday basis or two day basis, catching small little swings in the market and increasing your overall profitability. This does not mean that you do not look at the market objectively and know that every market goes up and down on its way higher, just like it goes down and up on its way lower.

It is important to realize that there are moments when you should exit the market with all except your core position if you are a trader. If you are a position holder then you build your position, you add to it on dips and sit and wait for the signal to get out.

Vast fortunes have been made doing this and it is a wonderful way to profit from knowledge of futures markets, but it is not the short term trader's route. Thus, when you come into an intermediate short term top, be flexible in mind. Do not automatically assume a market is going higher because it goes higher and you think, over the next few months, it will be higher still.

There are dips. There are corrections. These corrections offer opportunities to short if you are very aggressive or, at least, get out and try to buy lower if your are moderately aggressive and want to trade around a core position.

It is crucial, however, to always keep your core position because one of the hardest things in the world is to get back in a bull market after you have gotten yourself out on what you think is an intermediate high only to watch the market gap higher without you.

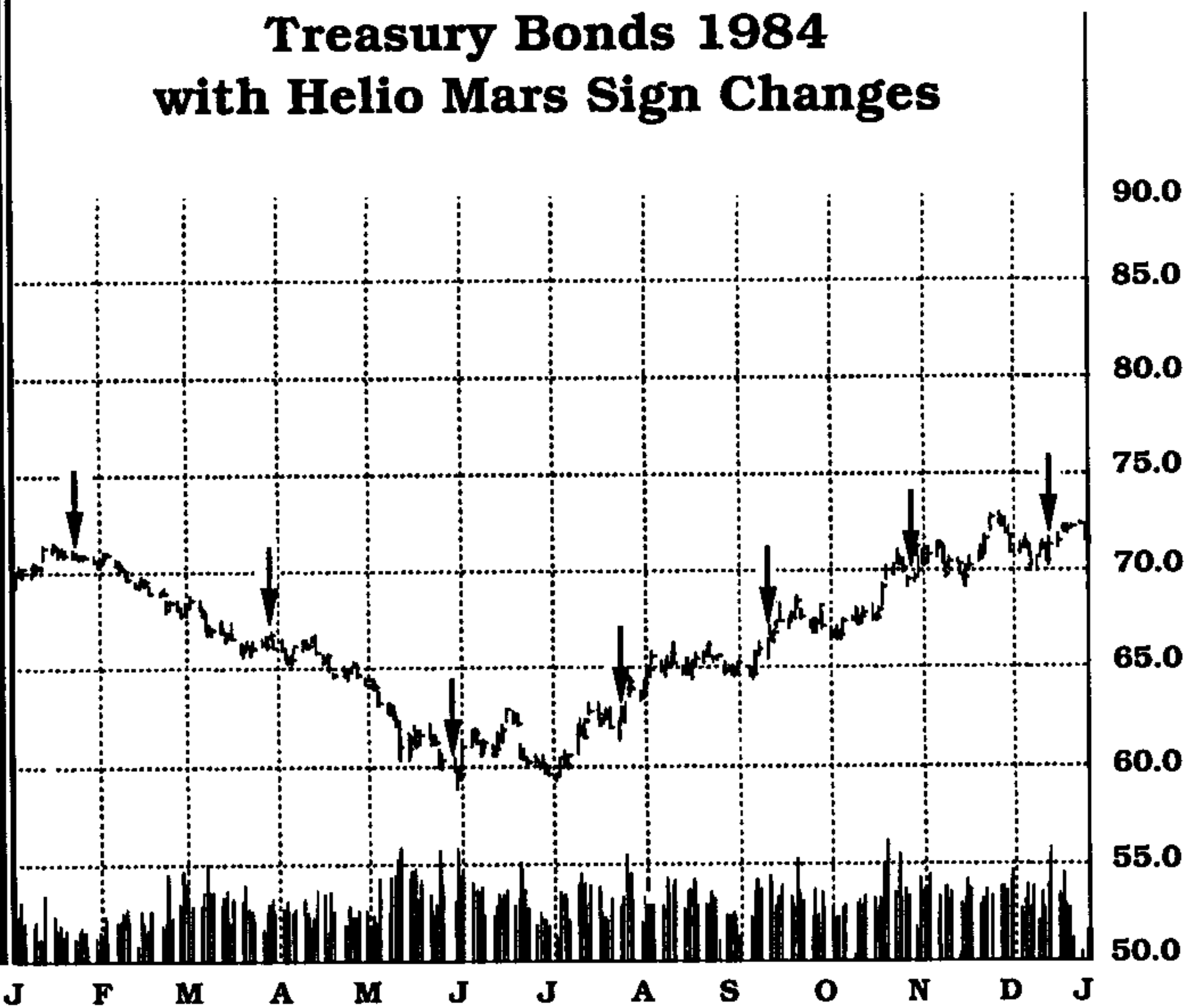
Flexibility of mind expresses itself in all aspects of our life and in how we approach each day. Do we always drive to work on the same road or sometimes do we see what it feels like to do things a different way? Do we always brush our teeth before we take a shower? Think about what flexibility means. Think about the different way the world looks when normal patterns, routines and rituals are broken and done differently so that we have a fresh feel in our minds and psyches and bodies. This applies to markets and trading as well.

A system is very useful and we must apply it, but we must maintain our flexibility and our questioning mind. We must not get caught in repetition that can lead to unwanted surprises or difficulties because we have not stopped to step back occasionally and look at the cycle, look at the process and determine if maybe it is time to look at the world a different way. The classic example of inflexibility is encountered when hunting rabbits with dogs. After you flush a rabbit with a dog, both take off running. As a hunter, all you must do is stand in the spot where the rabbit first jumped and wait and listen to the baying of your hounds and, in a short time, usually not more than 20 minutes, the rabbit will return, having run in a great circle to within 15 or 20 feet of where he first fled. This inflexibility, the pattern, this habit of the rabbit leads to his death and your supper. Do not be a rabbit in the marketplace.

— *Byron Tucker*

Mars Changing Signs in Heliocentric Position

Mars changing in heliocentric (sun-centered) position has also been referred to in financial astrology as a good vibratory sequence. There is no retrograde motion of the planets when using heliocentric astrology.



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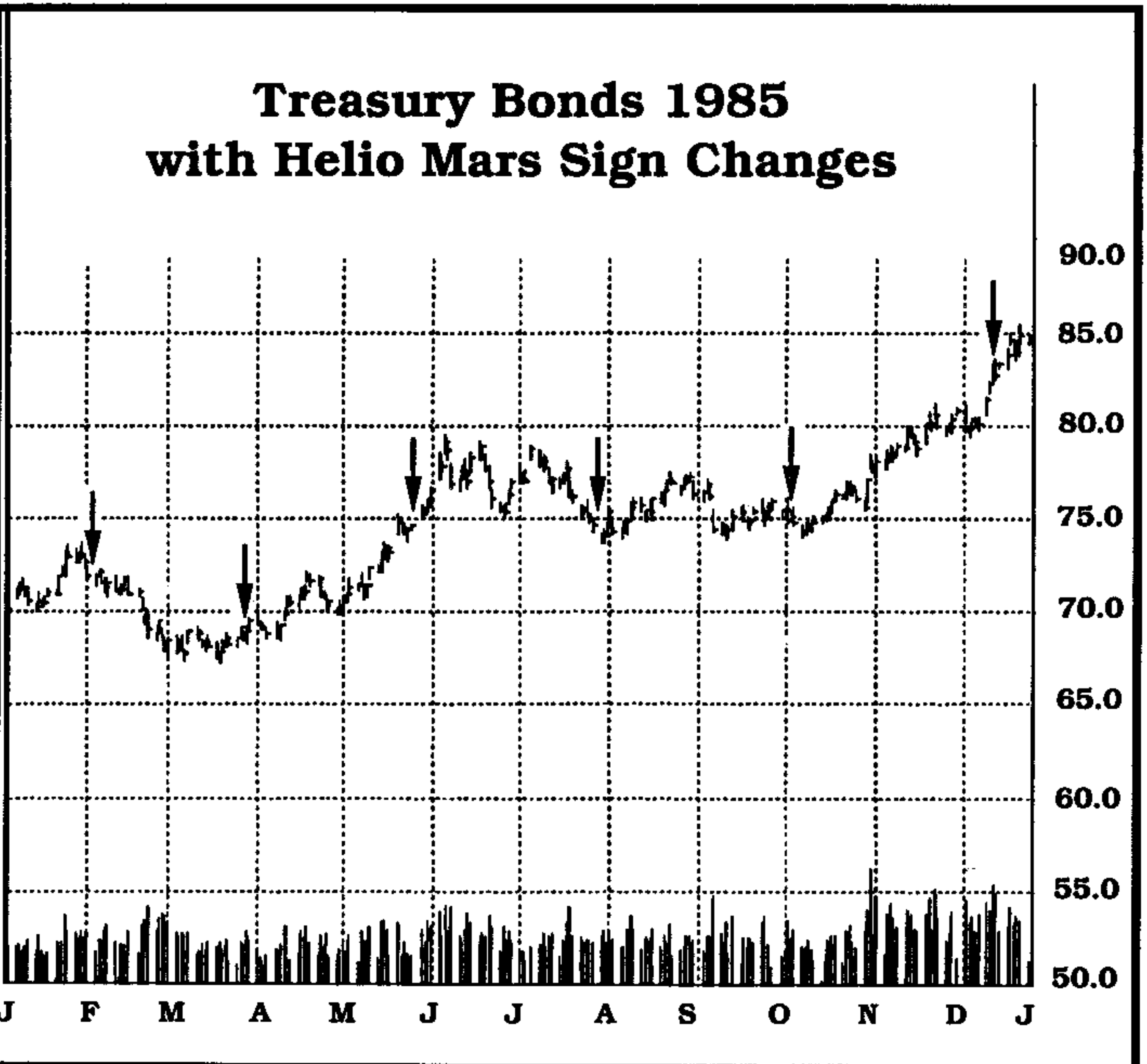

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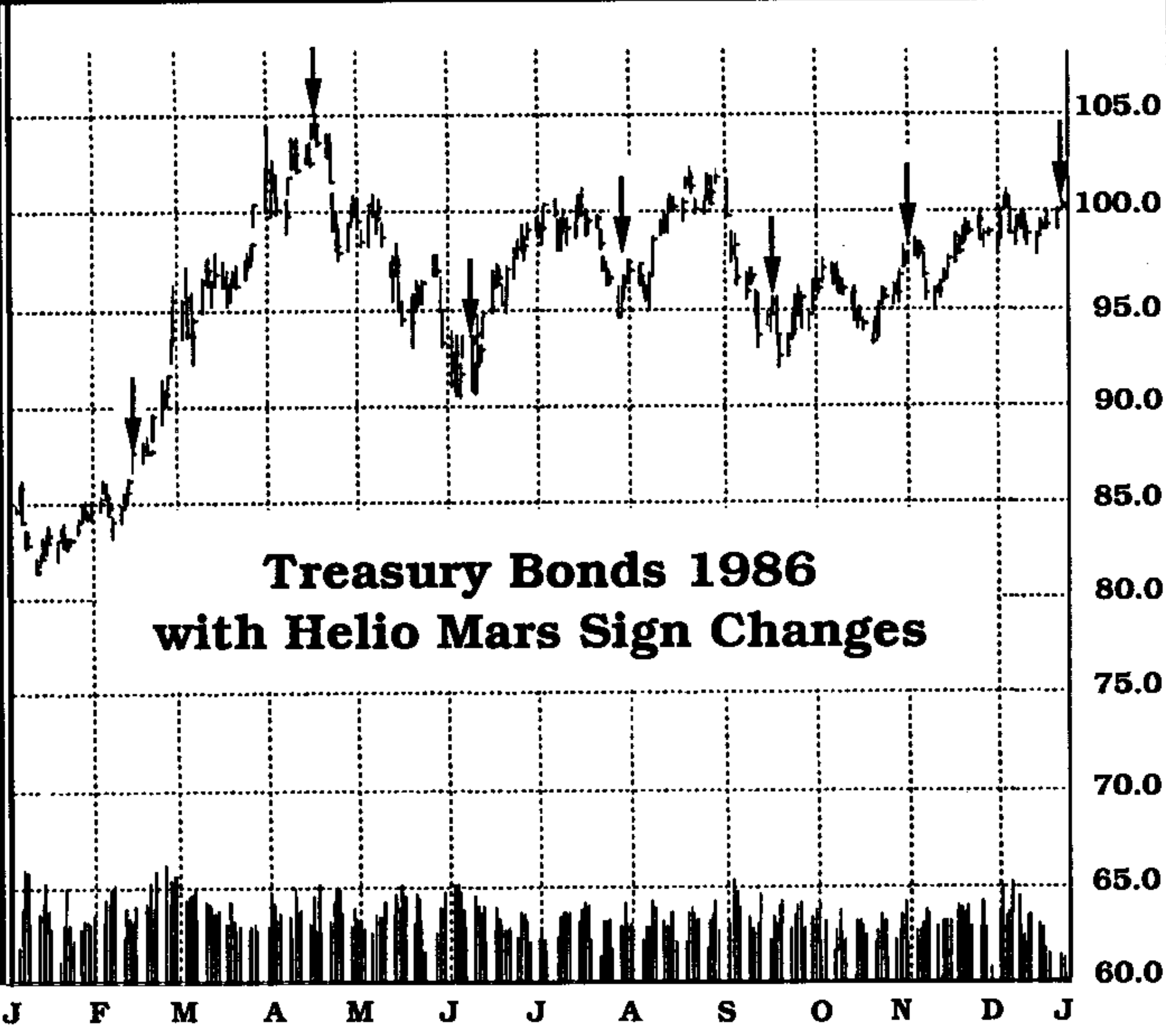

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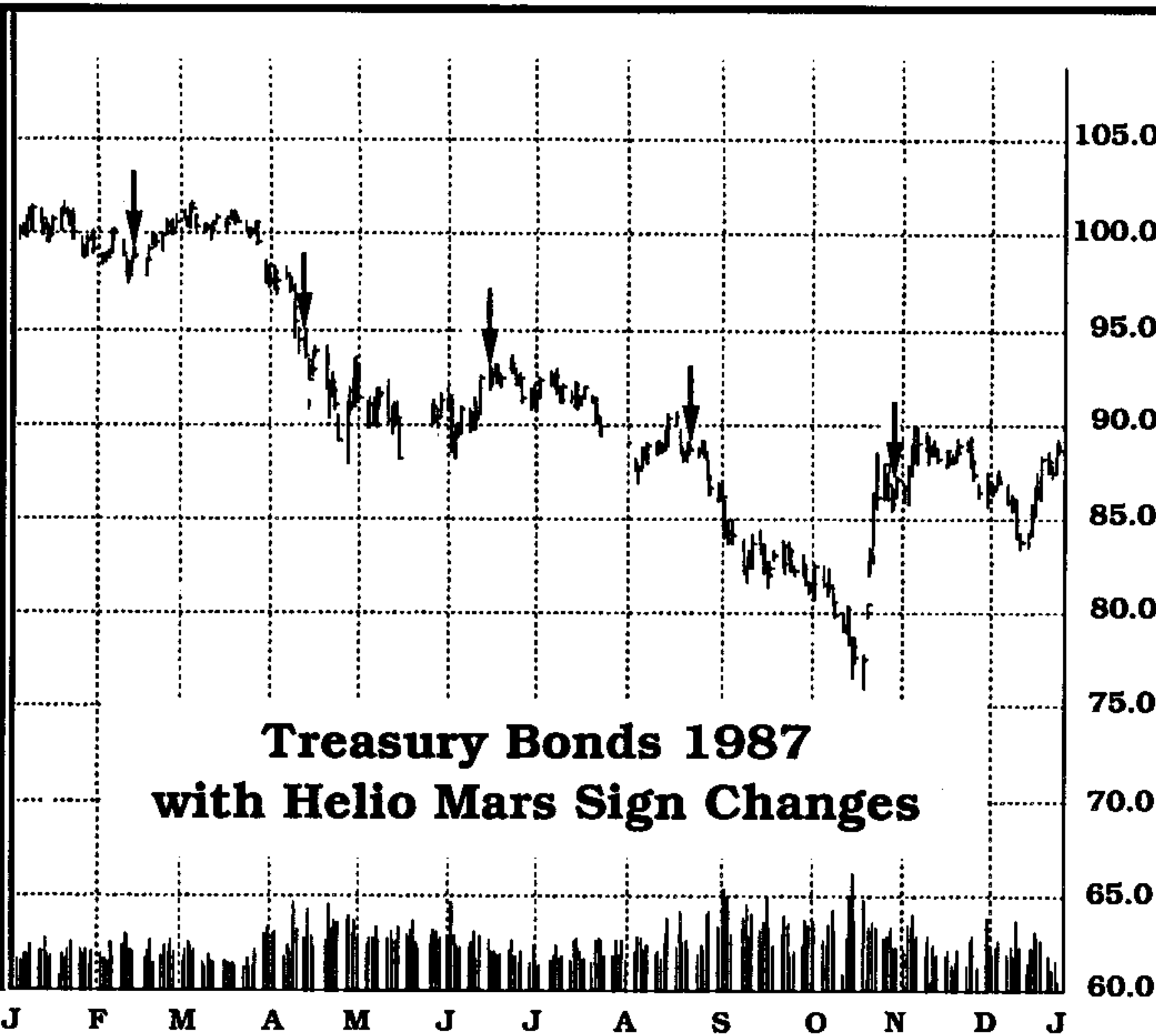


Mars Changing Signs (Heliocentric)

1	19	1990	Ma...	(Tr)240.00	UD...(Tr)
3	14	1990	Ma...	(Tr)270.00	UD...(Tr)
5	4	1990	Ma...	(Tr)300.00	UD...(Tr)
6	21	1990	Ma...	(Tr)330.00	UD...(Tr)
8	7	1990	Ma...	(Tr) 0.00	UD...(Tr)
9	25	1990	Ma...	(Tr) 30.00	UD...(Tr)
11	17	1990	Ma...	(Tr) 60.00	UD...(Tr)
1	15	1991	Ma...	(Tr) 90.00	UD...(Tr)
3	19	1991	Ma...	(Tr)120.00	UD...(Tr)
5	26	1991	Ma...	(Tr)150.00	UD...(Tr)
8	2	1991	Ma...	(Tr)180.00	UD...(Tr)
10	7	1991	Ma...	(Tr)210.00	UD...(Tr)
12	6	1991	Ma...	(Tr)240.00	UD...(Tr)
1	30	1992	Ma...	(Tr)270.00	UD...(Tr)
3	21	1992	Ma...	(Tr)300.00	UD...(Tr)
5	8	1992	Ma...	(Tr)330.00	UD...(Tr)
6	24	1992	Ma...	(Tr) 0.00	UD...(Tr)
8	12	1992	Ma...	(Tr) 30.00	UD...(Tr)
10	4	1992	Ma...	(Tr) 60.00	UD...(Tr)
12	2	1992	Ma...	(Tr) 90.00	UD...(Tr)
2	3	1993	Ma...	(Tr)120.00	UD...(Tr)
4	12	1993	Ma...	(Tr)150.00	UD...(Tr)
6	19	1993	Ma...	(Tr)180.00	UD...(Tr)
8	24	1993	Ma...	(Tr)210.00	UD...(Tr)
10	23	1993	Ma...	(Tr)240.00	UD...(Tr)
12	17	1993	Ma...	(Tr)270.00	UD...(Tr)
2	6	1994	Ma...	(Tr)300.00	UD...(Tr)
3	26	1994	Ma...	(Tr)330.00	UD...(Tr)
5	12	1994	Ma...	(Tr) 0.00	UD...(Tr)
6	30	1994	Ma...	(Tr) 30.00	UD...(Tr)
8	22	1994	Ma...	(Tr) 60.00	UD...(Tr)
10	19	1994	Ma...	(Tr) 90.00	UD...(Tr)
12	22	1994	Ma...	(Tr)120.00	UD...(Tr)
2	28	1995	Ma...	(Tr)150.00	UD...(Tr)
5	7	1995	Ma...	(Tr)180.00	UD...(Tr)
7	12	1995	Ma...	(Tr)210.00	UD...(Tr)
9	10	1995	Ma...	(Tr)240.00	UD...(Tr)
11	4	1995	Ma...	(Tr)270.00	UD...(Tr)
12	25	1995	Ma...	(Tr)300.00	UD...(Tr)

Taking Time

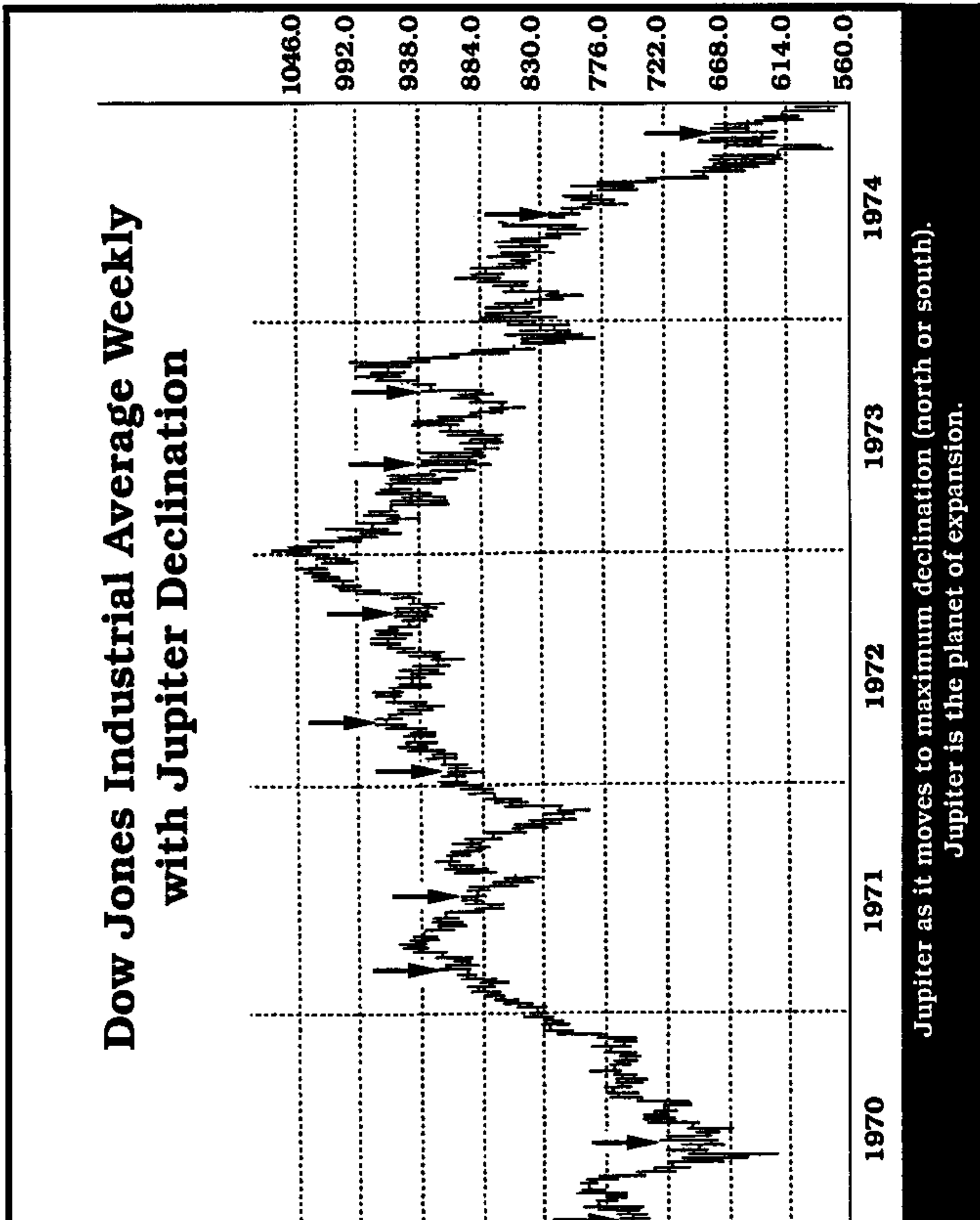
Why trade? Is it sport? Is it profit? Is it an escape from boredom? Is it personal quest? Is it the challenge like an Everest? Why do we take the time and energy? Why do we create the habit patterns of discipline and focus? Why, in some sense, do we waste the time? Greed certainly is a factor and the need of our own psyches. But these questions must each be answered individually.

We would encourage all of you to take 43 minutes out of one of your days and sit down alone, undisturbed and away, and reflect on why you trade and look at where the thought leads. Use free association. Let your mind run toward its highest goal and deepest fear. Use a little bit of your life to understand your motivation and then apply this understanding to what you do each day. Do your analysis when you check your charts, when you enter your orders.

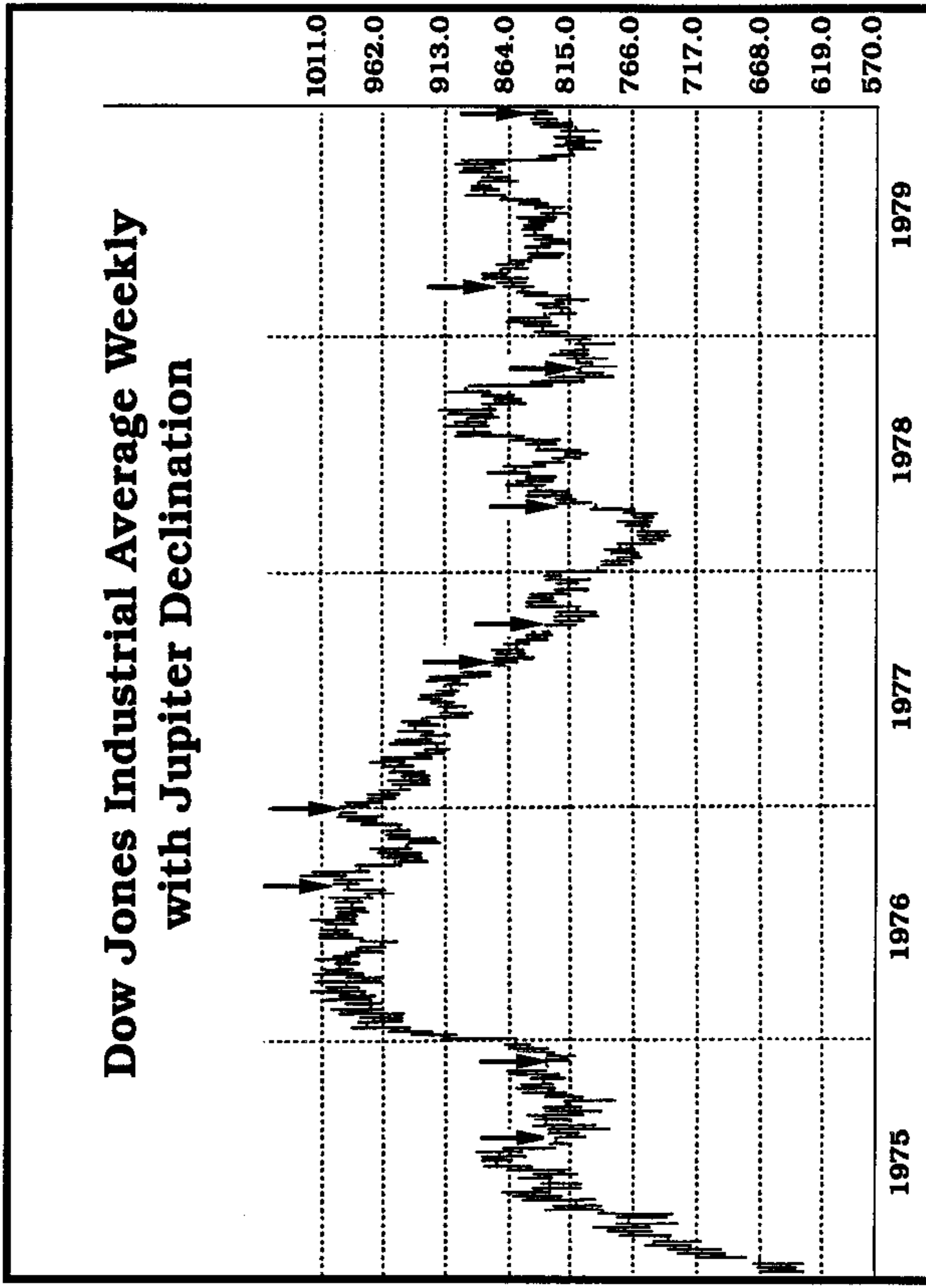
If you know the deep motivation of your life in an area as interesting, potentially rewarding and fundamental as the trading process, you can enhance the benefits you gain, whatever they may be. Money does not always have to be one of them. You can also come to understand the whole scope of your life and the nature of your endeavors in a better way.

The challenge to take the time to look at areas we are too tired, too bored, too fearful or too lazy to examine is one of the biggest challenges we ever undertake in life and is also one of the subtlest and one of the least ever engaged in. Take the time. You owe it to yourself. You owe it to your trading.

— *Byron Tucker*



Jupiter as it moves to maximum declination (north or south).
Jupiter is the planet of expansion.



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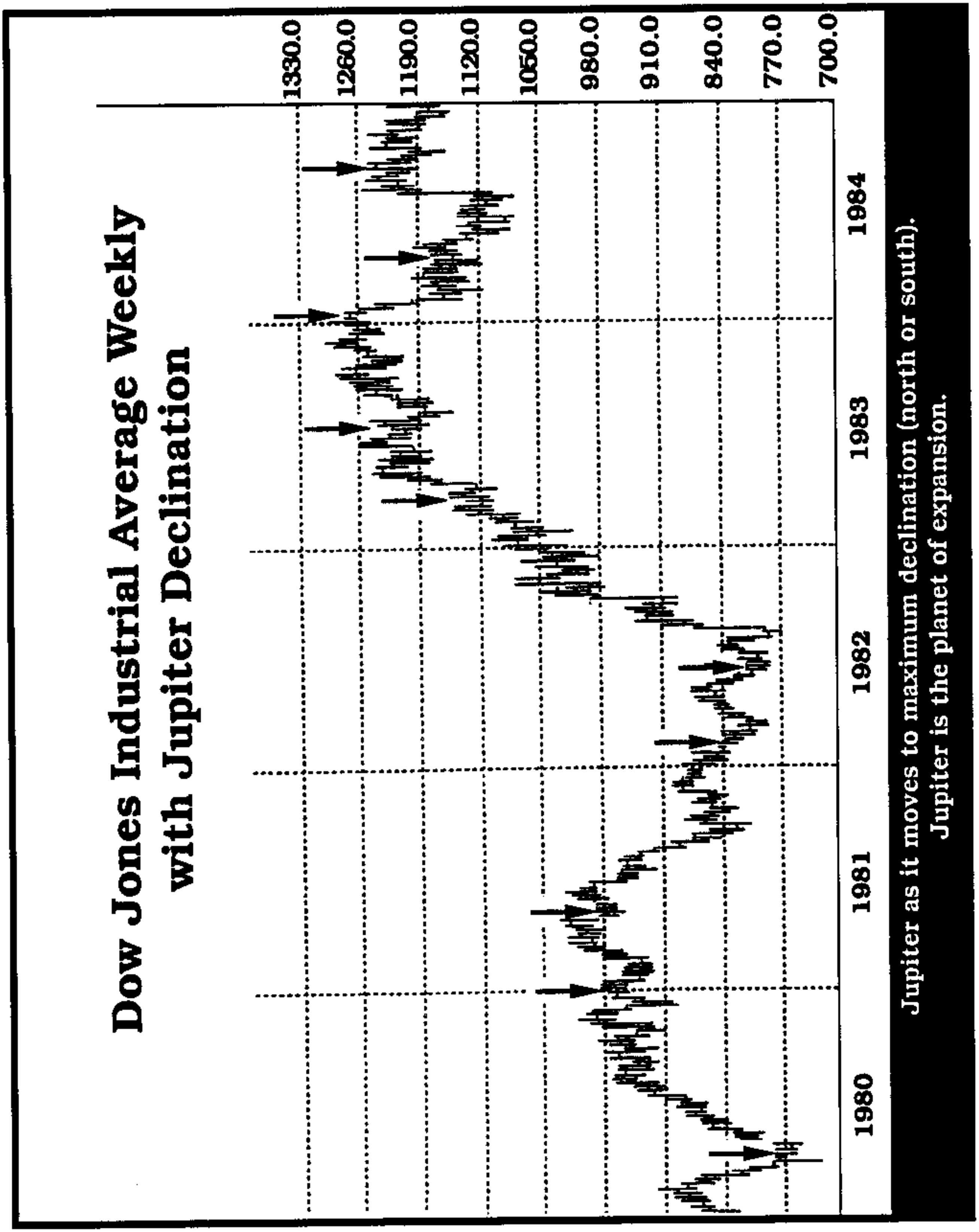
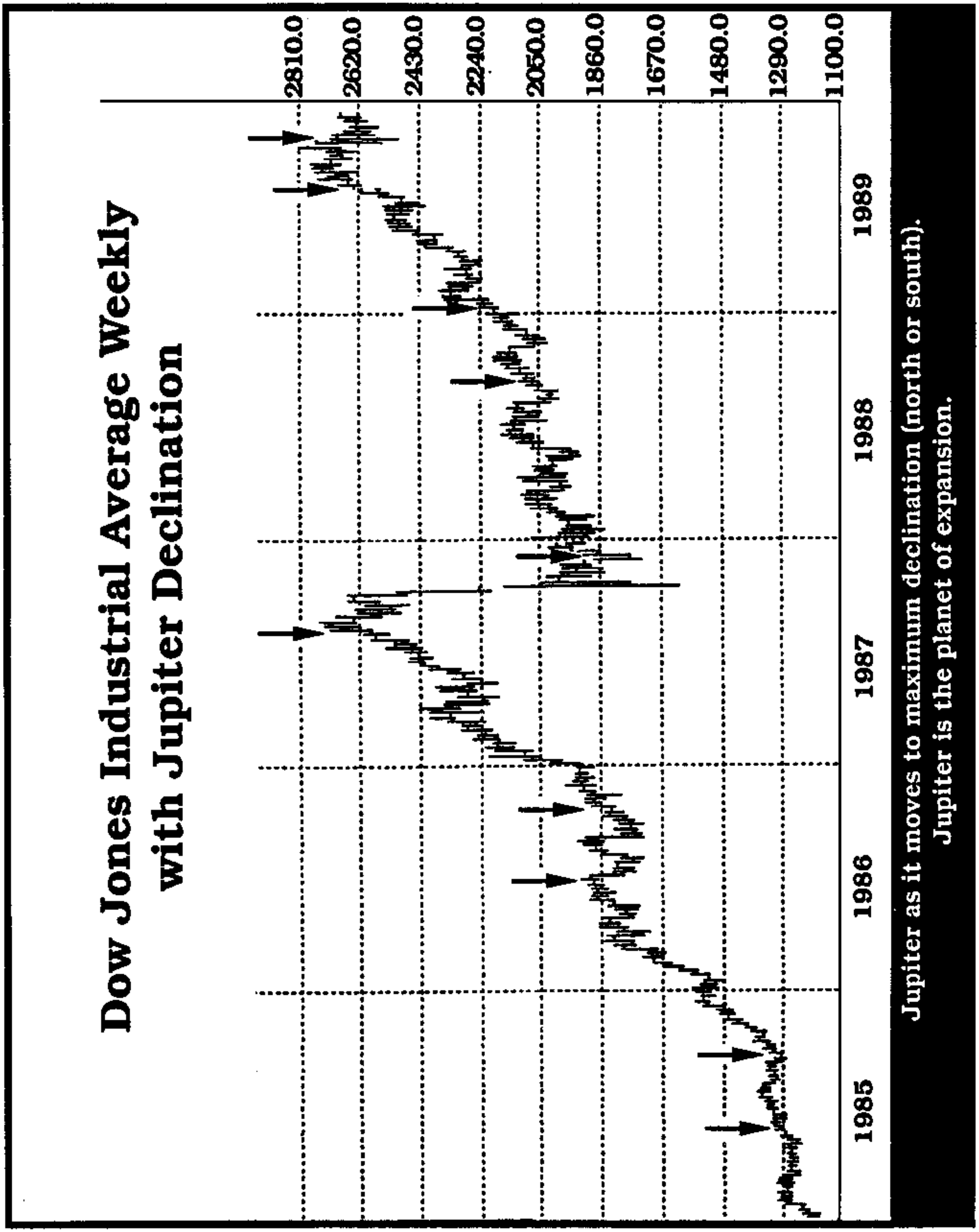


Dow Jones Industrial Average Weekly with Jupiter Declination

Jupiter as it moves to maximum declination (north or south).
Jupiter is the planet of expansion.



Jupiter as it moves to maximum declination (north or south).
Jupiter is the planet of expansion.

Jupiter Declination— Stocks and Bonds

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 3 27 1990 Ju... (Tr)  Max. Decl.
11 26 1990 Ju... (Tr)  Min. Decl.
 3 29 1991 Ju... (Tr)  Max. Decl.
12 27 1991 Ju... (Tr)  Min. Decl.
 4 28 1992 Ju... (Tr)  Max. Decl.
 1 25 1993 Ju... (Tr)  Min. Decl.
 5 28 1993 Ju... (Tr)  Max. Decl.
 2 25 1994 Ju... (Tr)  Min. Decl.
 6 27 1994 Ju... (Tr)  Max. Decl.
 3 30 1995 Ju... (Tr)  Min. Decl.
 7 27 1995 Ju... (Tr)  Max. Decl.
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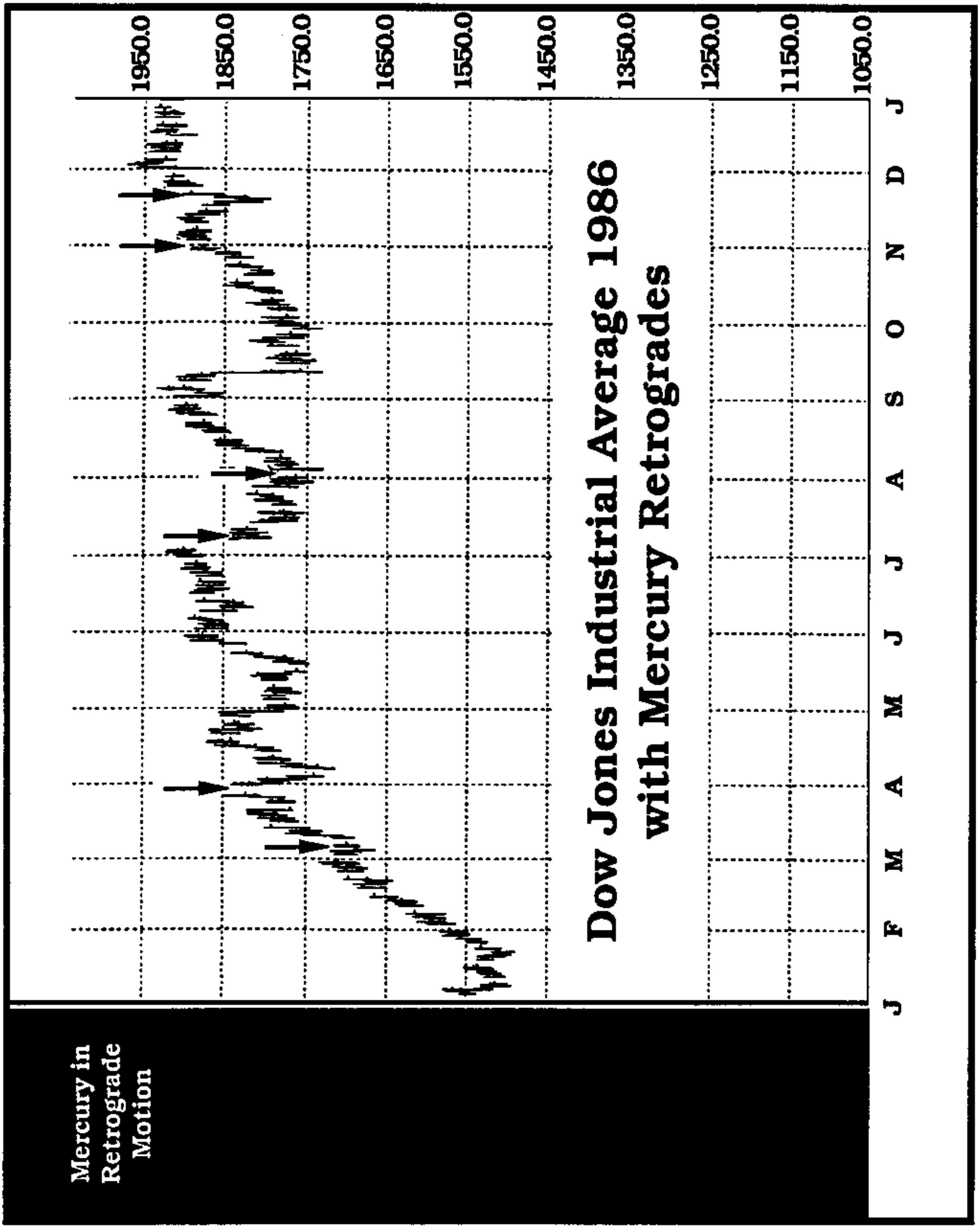
Safety in Numbers

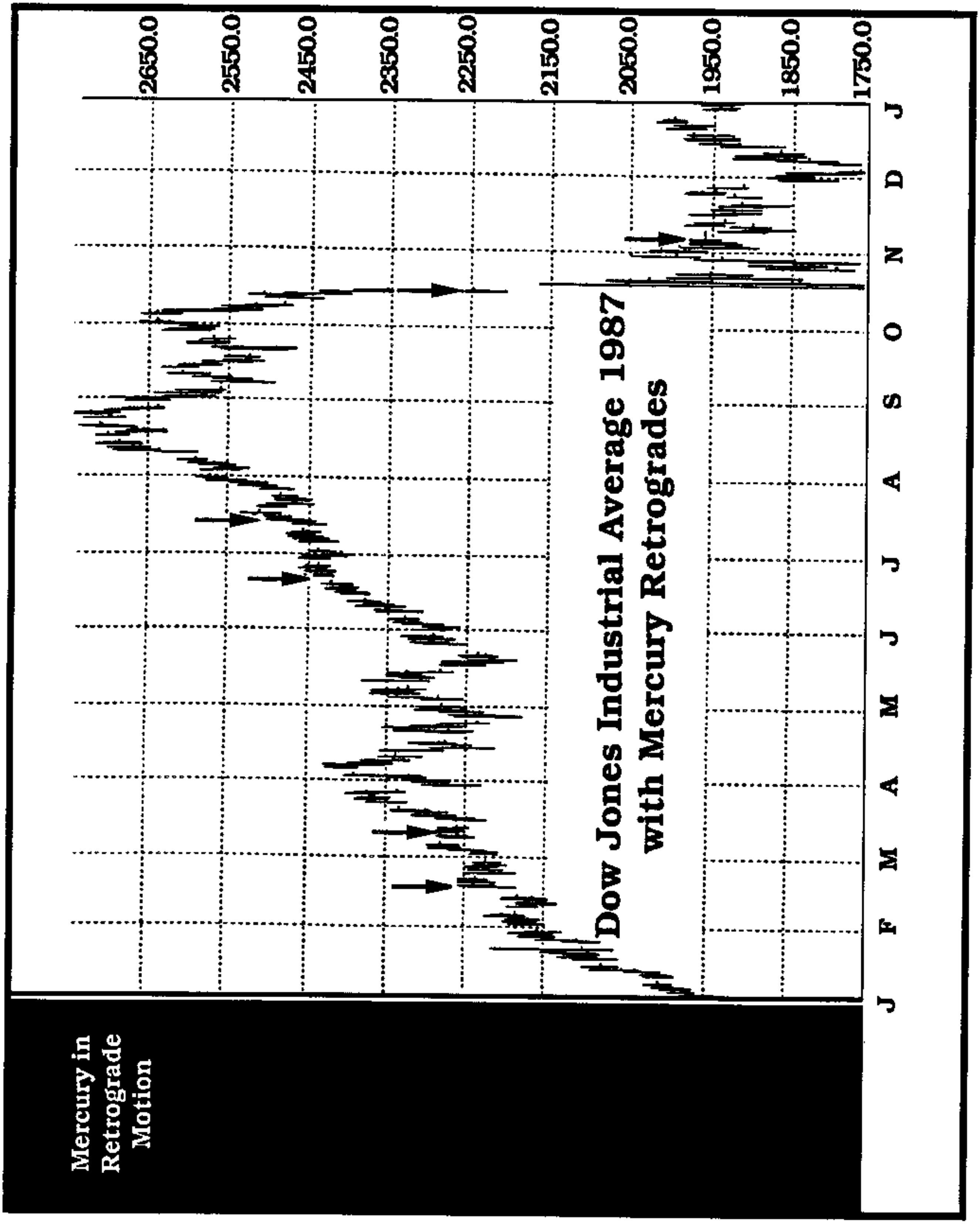
There is a human instinct that is really of animal origin and which can be a great aid in certain moments and can be absolute destruction at others. This instinct is: there is safety in numbers. There are many applications where you can think of this: politically, driving down the highway dodging radar and, of course, trading. In the midst of a bull market being along with the crowd is a wonderful way to make money, but at the crucial juncture where markets turn, where directions are set, at moments when the mind of the market makes its decision, being with the crowd is inviting financial death and destruction of confidence.

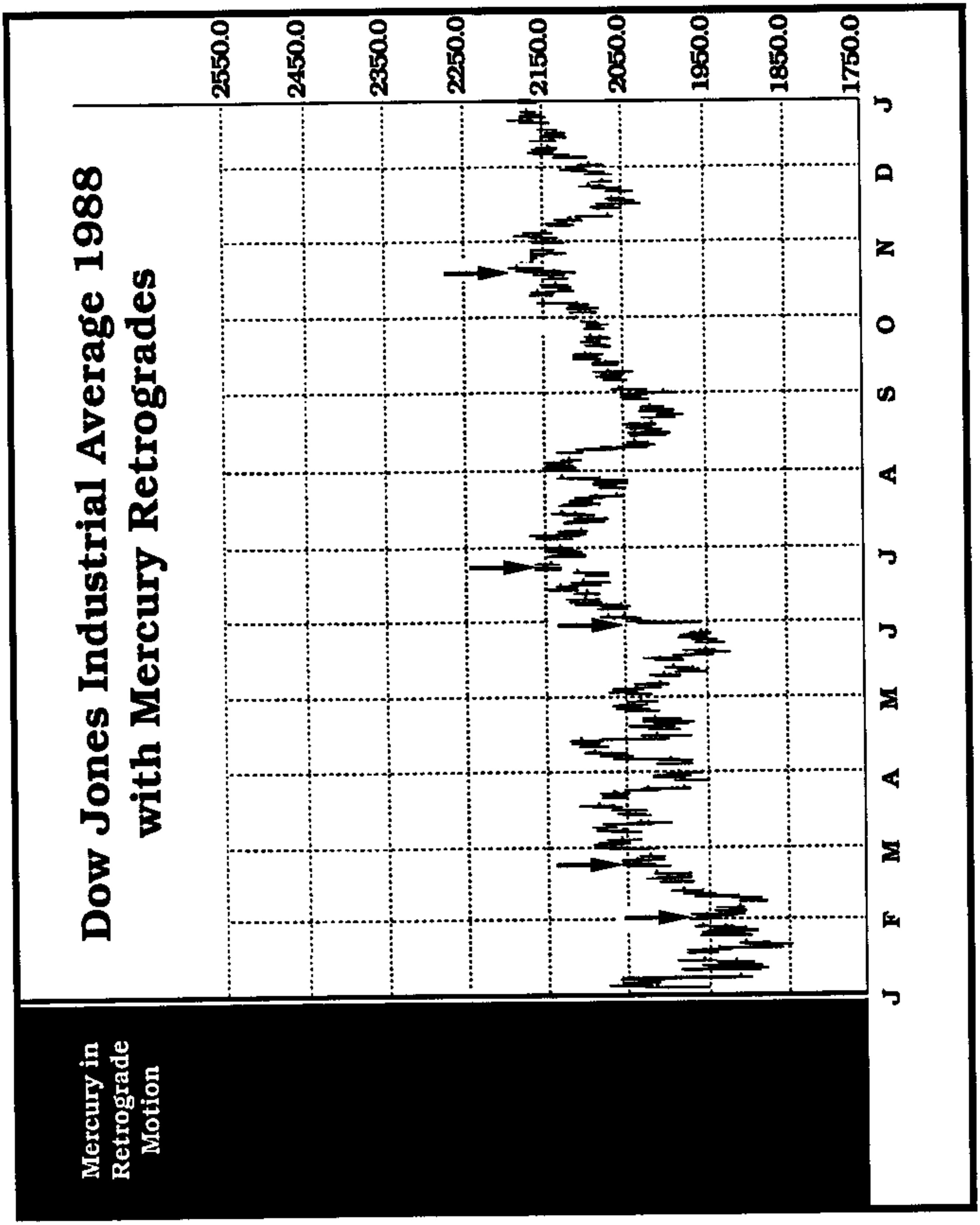
Human instincts exist to aid us but we must never let ourselves succumb to the animal aspect of the instinct and forget to think. If we think, then we know that there are times to move with the crowd and there are times to move alone. There is a grave problem with "the public" which we are all a part of at some time and certainly are connected with by the very nature that we are humans sharing a culture and a language. The problem with the public is that it responds with an instinct and becomes complacent, seeks comfort over consideration, seeks inertia over analysis or response or thought. That is when the seeds of destruction are sown.

We must be constantly vigilant, especially to ourselves and the natural tendency to want to lay down and rest. We must monitor our relationship to the mass mind of the market and realize that when everyone gets in one end of a boat, it is going to tip over and everybody who is still in the boat is going to get wet. Those individuals who step off the boat before it tips are the ones who collect the rewards and keep themselves emotionally dry and well cared for. Therefore, watch your instincts, listen to them and always evaluate whether they are helpful, several mechanisms or whether they are habits we have fallen into.

— *Byron Tucker*


Dow Jones Industrial Average 1986
with Mercury Retrogrades
1950.0
1850.0
1750.0
1650.0
1550.0
1450.0
1350.0
1250.0
1150.0
1050.0
J F M A M J J A S O N D J
Mercury in Retrograde Motion


Dow Jones Industrial Average 1987
with Mercury Retrogrades
Mercury in Retrograde Motion
2650.0
2550.0
2450.0
2350.0
2250.0
2150.0
2050.0
1950.0
1850.0
1750.0
J F M A M J J A S O N D J


Dow Jones Industrial Average 1988
with Mercury Retrogrades
Mercury in Retrograde Motion
2550.0
2450.0
2350.0
2250.0
2150.0
2050.0
1950.0
1850.0
1750.0
J F M A M J J A S O N D J

Death as an Adviser

Recently, one of my very best friends died. This gave me pause. What do we make of death? Why do we do what we do in life? How can this relate to us as traders? But first, let us look at death.

What is death? Death is clearly not a termination, but a transition. We know this from Western research as well as we do from ancient teachings. It is part of the ongoing mystery and magic and education of life. It is not a limitation except in terms of human space-time illusion. What we encounter in daily life and what we call reality is really only a small aspect of the totality—of possibility—of being and consciousness in the universe, let alone the cosmos where we move outside of space-time. Death, therefore, is a complex process and not at all what we think it is. There is no permanence of loss, only a momentary voiding in this one realm.

Death can be a friend or an enemy. It can be our very best adviser letting us know of the pettiness with which we fill most of our lives, aiding us absolutely in cutting this pettiness and foolishness at the root. Or it can be something that frightens us so much that we are frozen to inaction and blinded to what is really happening.

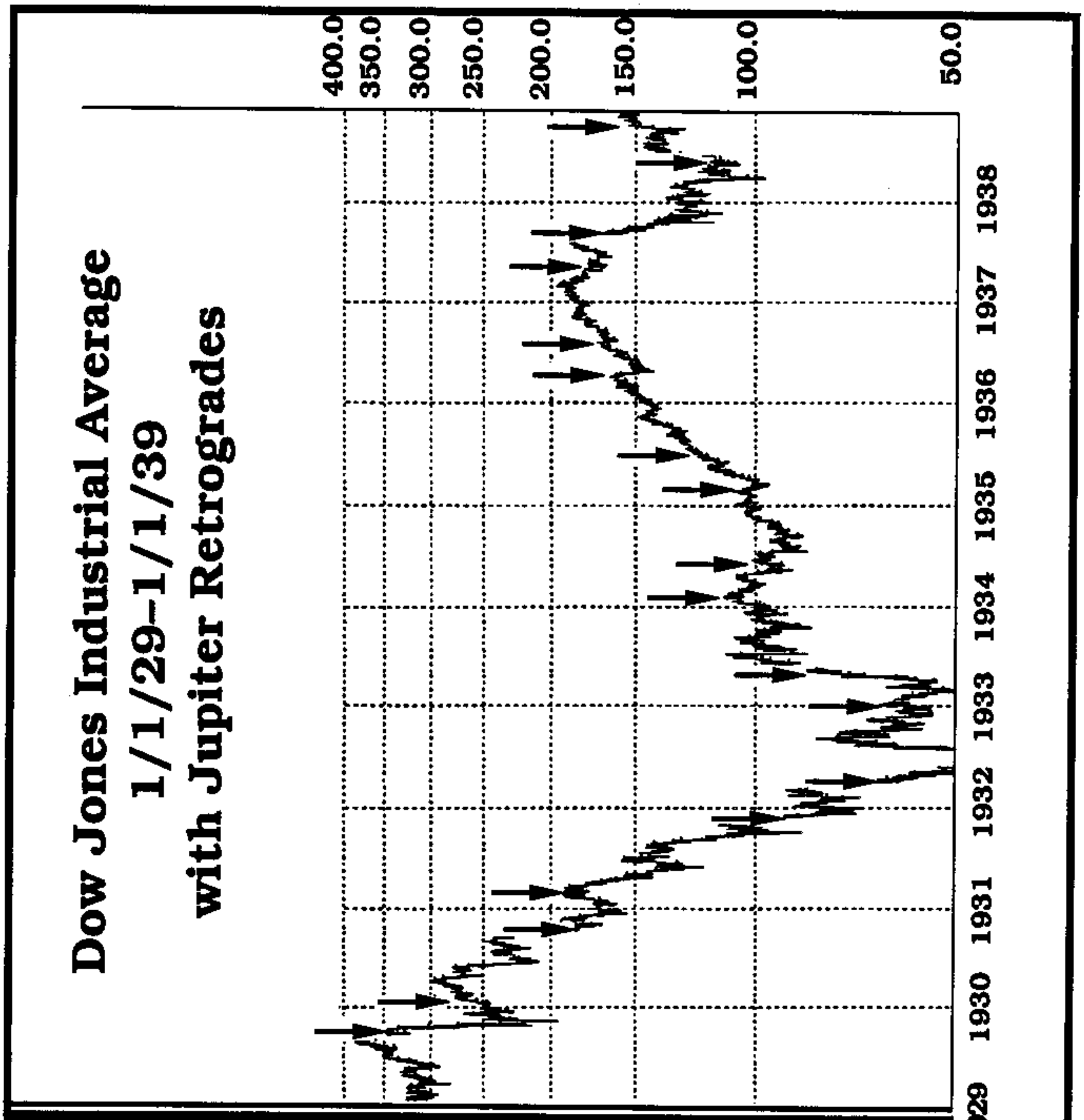
Death has many children, one of these is fear, another worry. Fear is something we all face in the markets and which we all know very well. If we can move beyond our root fear of death, then we can deal with all fear. In that process we do not become stupidly fearless, we become, rather, wise in our application and withdrawal of energy. Worry is the cancer, the slow death, in our emotions. It debilitates rather than freezes. It sucks out the energy into inaction. Moving beyond worry and fear is a releasing of the blocked energy of our being—a movement into a fuller life, an opening of a door with our joy. Death as an adviser stands constantly with us. All we must do is turn and ask, "Is this worthy of my time? Is this worthy of my life? Is this worthy of all I have to give in this realm at this time?" Any time you ask these questions it becomes very clear how well your life is spent.

Let us now consider why we do what we do. Generally speaking, there are positive reasons, negative reasons or no reasons at all. The negative reason is fear that we are not going to have, to get to do, to be what we want, what we think we need or what somebody else has or does. The positive reason is because we want to achieve, to create, to experience, to grow. "No reason" is simply that we absorb whatever program was laid down on us and do not examine our life or our meaning. "No reason" is buying the local culture or current belief system in the definition of life and not looking for the perennial truths. We all need a vacation and if we believe in multiple incarnations, then "no reason" perhaps is turning one lifetime into vacation, an escape into the oblivion of accepting ignorance. But if you believe in a more dynamic process of consciousness, then there is never really any excuse for a vacation.

Using death as a lens, as an adviser, it can be very useful to stop and examine specifically why we do what we do and, in fact, what we are doing. Let us take that wonderful microcosm of life: trading futures. We trade for excitement or we trade to make money or we trade because we are afraid we are not going to make money or we trade because it seemed like a good idea that someone talked to us about. But what are we really engaged in here? We are spending our life. Are we spending it for money? Is all we hope to achieve from the process of sitting in front of a screen or doing charts or reading or analyzing a few dollars? Is that truly a worthy occupation for your life? If you knew you were going to die in a week would you trade commodities this week? This is not to say what we are doing is wrong by any means. What it says is: let us examine our attitude, let us examine our approach to what we engage. Virtually anything engaged in consciousness has a chance to enliven us, to enrich us, to teach us, to help us unfold the greater meaning of life. This process can come from trading commodities or making money playing poker or painting beautiful paintings. Whatever we bring internally in our consciousness multiplied by our experiences is what we take away: ***and all experience in life is multiplicative***. Therefore, we truly are the seeds that sow our lives and our lives are what we reap from all our doing.

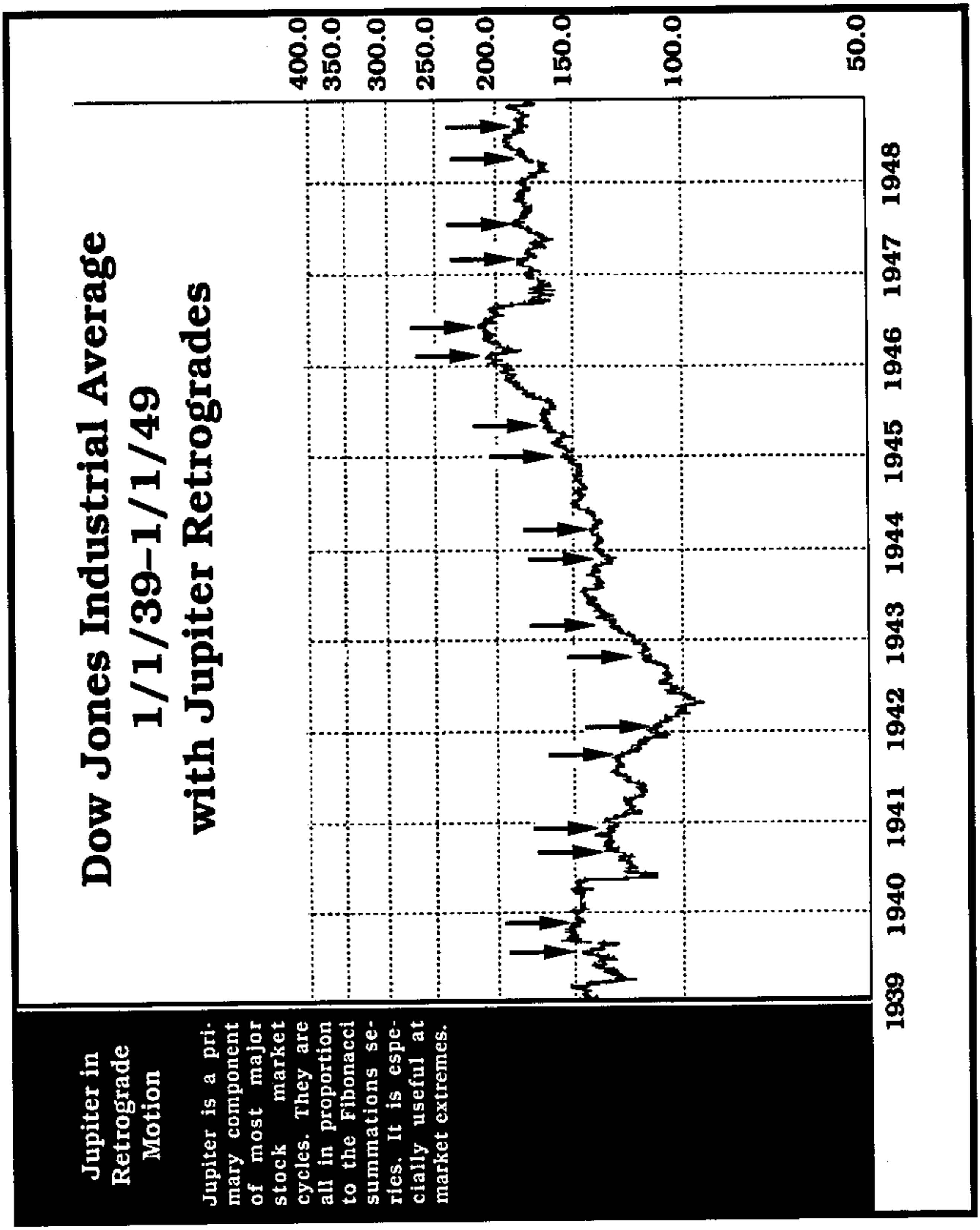
Stop and examine the level of awareness you bring to putting on a trade. Stop and examine the level of awareness you bring to drinking a glass of water or looking at your spouse or your child or your friend. Examine each of your acts and see how you enjoy it. If the most loved person in your life died, would you feel a great loss or would you truly feel like you had been with them when they lived? Would you feel a loss because you never really were with them in the moment they were here because you were thinking of the past, of the future or something else, because you were worried, because you were fearful, because you were greedy? Or would you be able to say, "When we were together we were together and they're gone and I have the richness of our being together to console me while I get over the loss?" Could you say this because you were conscious each moment that your were in the richness of their presence? Think about these things. This is your life you are spending.

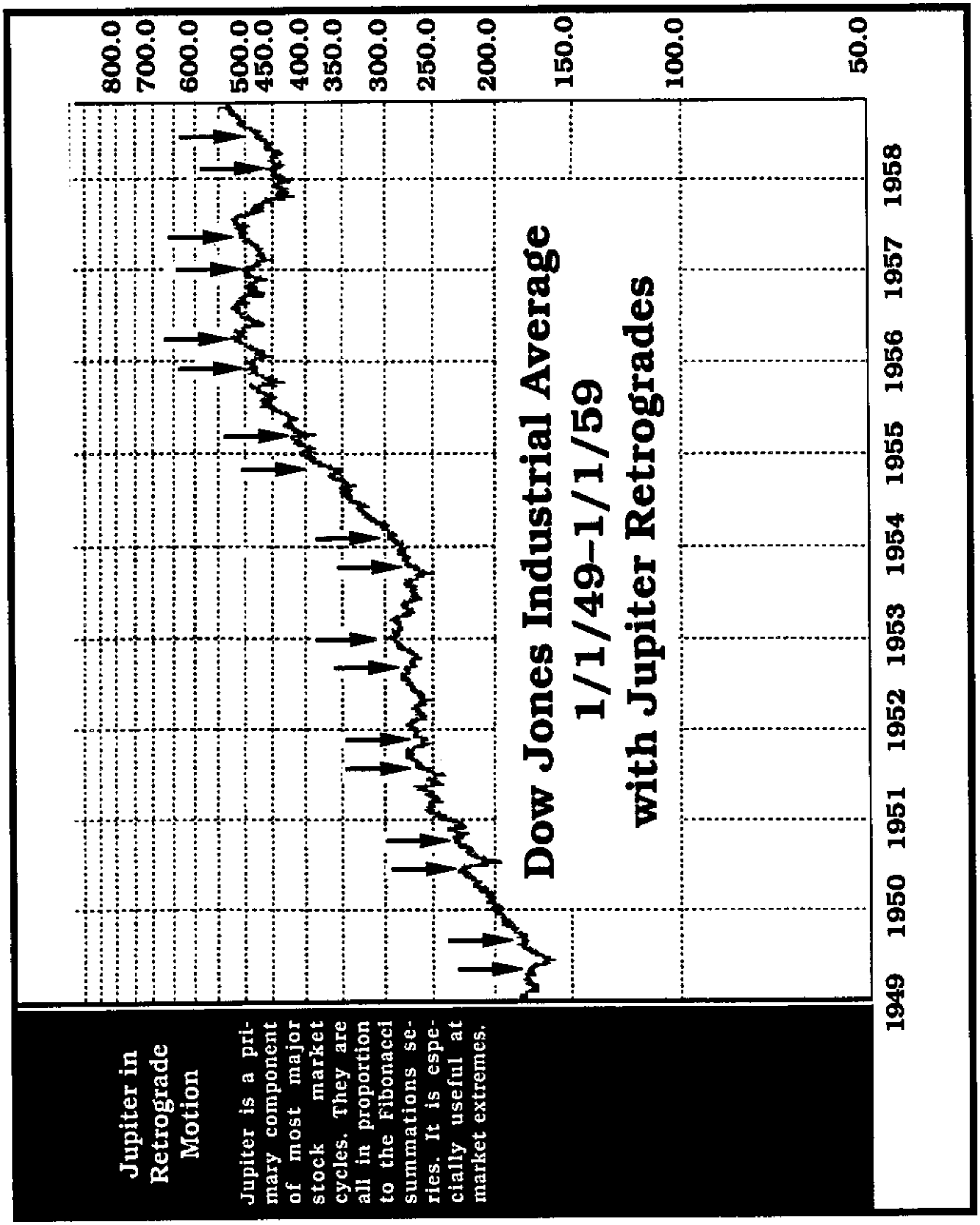
— *Byron Tucker*



Jupiter in Retrograde Motion

Jupiter is a primary component of most major stock market cycles. They are all in proportion to the Fibonacci summations series. It is especially useful at market extremes.


Dow Jones Industrial Average
1/1/39–1/1/49
with Jupiter Retrogrades
400.0
350.0
300.0
250.0
200.0
150.0
100.0
50.0
1939
1940
1941
1942
1943
1944
1945
1946
1947
1948
Jupiter in Retrograde Motion
Jupiter is a primary component of most major stock market cycles. They are all in proportion to the Fibonacci summations series. It is especially useful at market extremes.


Dow Jones Industrial Average
1/1/49–1/1/59
with Jupiter Retrogrades
800.0
700.0
600.0
500.0
450.0
400.0
350.0
300.0
250.0
200.0
150.0
100.0
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1949
1950
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Jupiter in Retrograde Motion
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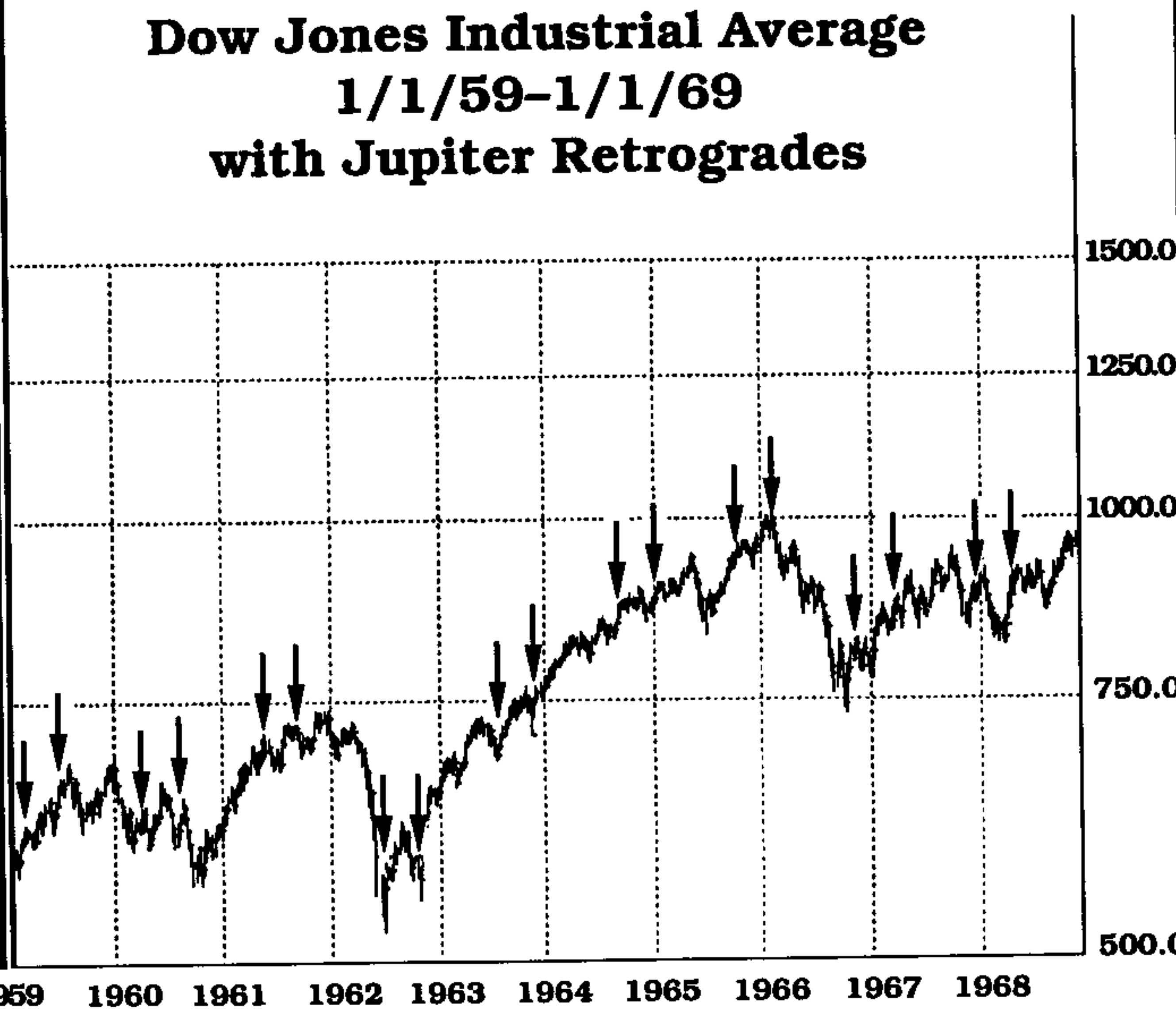

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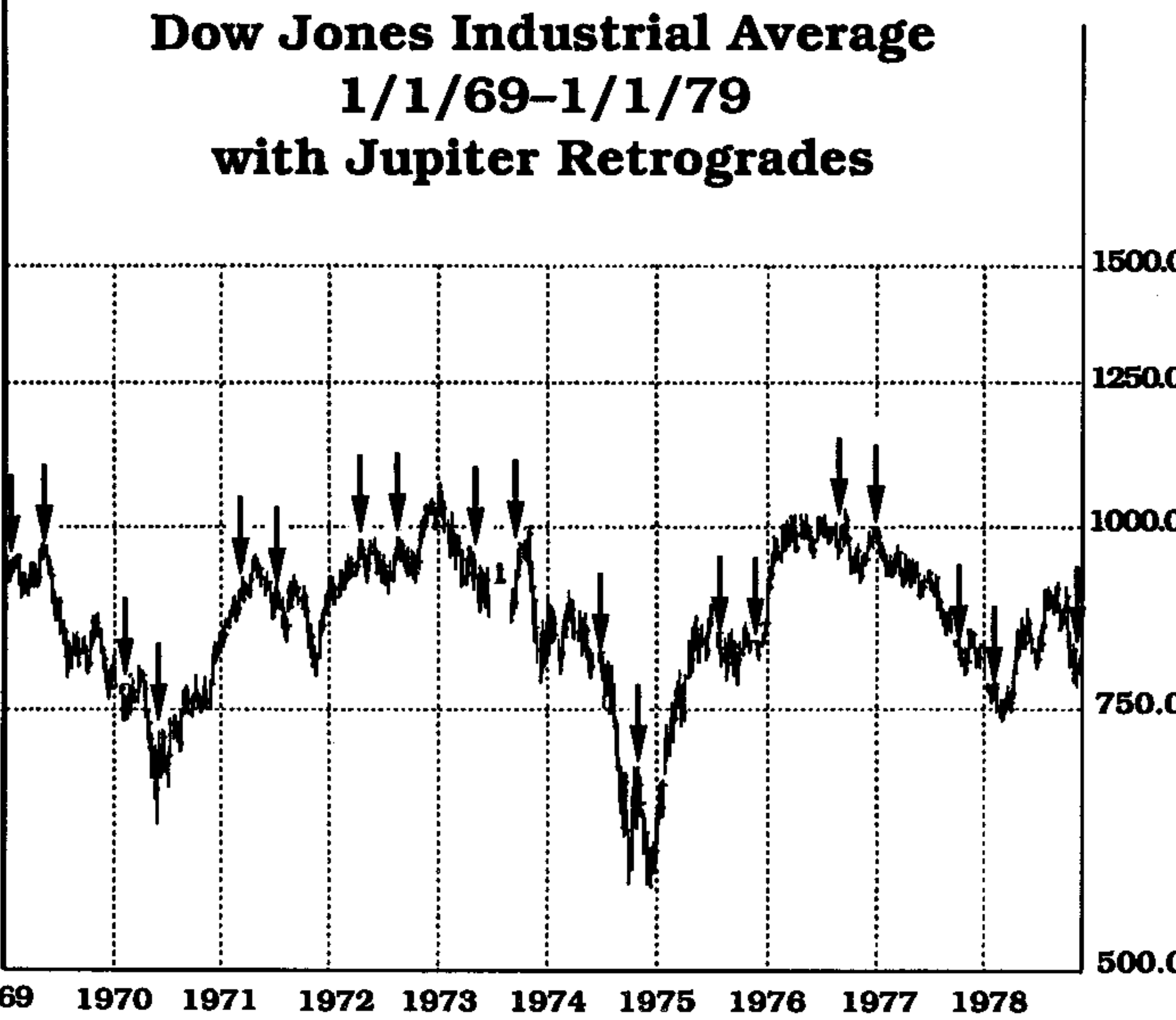

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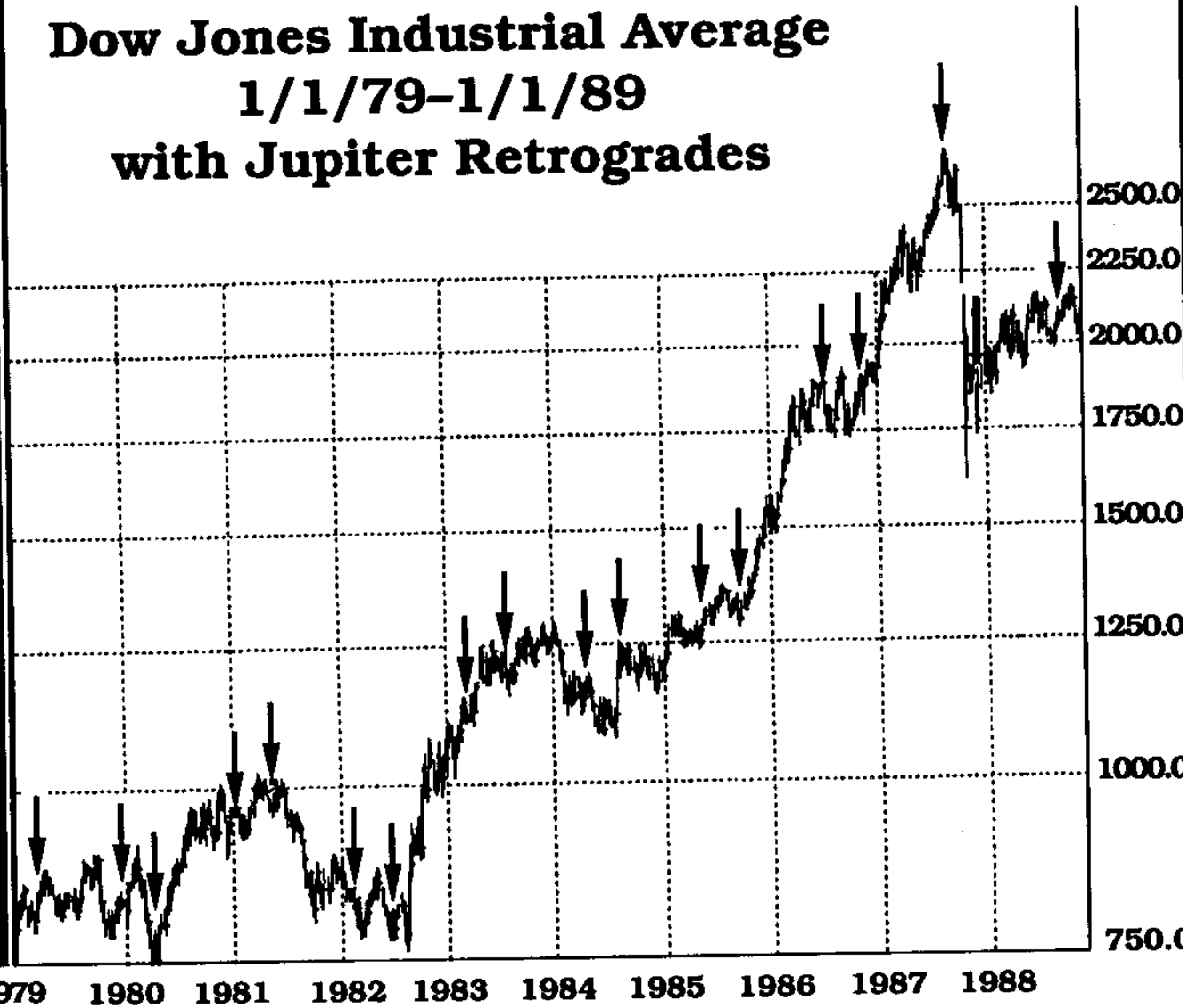

Jupiter Retrograde Direct —Stocks and Bonds

2	24	1990	Ju...	(Tr)	Direct in Long.
11	30	1990	Ju...	(Tr)	Retro. in Long.
3	30	1991	Ju...	(Tr)	Direct in Long.
12	30	1991	Ju...	(Tr)	Retro. in Long.
4	30	1992	Ju...	(Tr)	Direct in Long.
1	28	1993	Ju...	(Tr)	Retro. in Long.
6	1	1993	Ju...	(Tr)	Direct in Long.
2	28	1994	Ju...	(Tr)	Retro. in Long.
7	2	1994	Ju...	(Tr)	Direct in Long.
4	1	1995	Ju...	(Tr)	Retro. in Long.
8	2	1995	Ju...	(Tr)	Direct in Long.

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